



LANKA COMMODITY BROKERS LTD

TEA MARKET REPORT

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SALE NO.32 OF 14TH & 15TH AUGUST, 2018

COMMENTS

US SANCTIONS ON IRAN & TURKISH CURRENCY CRISIS BADLY IMPACT ON COLOMBO TEA AUCTION PRICES

Apart from the best available Low Grown teas, most other grades saw a further lowering of prices at this week's auction which is sending shock waves to the producers of Low Grown and Low Grown type teas of Medium elevation. The economic sanctions on Iran by the USA which came into force this week, has seriously affected this major buyer of our Low Grown teas. Iran is facing a huge currency crisis which has delayed payments being received by Sri Lankan buyers in respect of teas already supplied. This in turn is creating a chain reaction as many buyers in Colombo are facing difficulties in servicing new orders due to the long delay in the receipt of funds for teas already shipped to Iran. Turkey which is another major market for Sri Lanka teas, is also facing their worst ever currency crisis with the Turkish Lira plunging to a record low this week. The plunge in the Lira which began in May, now looks certain to push the Turkish economy into recession, which will have a cascading effect on the Colombo Auction tea prices as it would only mean that Turkey will have to pay more money to source their favourite tea from Sri Lanka. Buyers in Colombo are closely following the developments that are unfolding in the wake of Turkey's deteriorating relations with the United States and its impact on our tea prices.

At this week's Low Grown sale a total quantity of 2.9Mkgs was on offer. Apart from the best available leafy grades and FBOP/FBOPF1, all other grades declined in value with PEK grades showing the sharpest drop of Rs. 20-30/- per kg and more. Demand from Iran and Turkey was much weaker whilst other Middle Eastern markets active at the lower levels.

The crisis following the non-receipt of funds for shipments already made by Colombo Tea Auction buyers did have a domino effect on this week's High Grown teas sold in the Ex-Estate catalogue. Apart from the best available Westerns and seasonal Uva's all other categories received weak demand and where sold the prices recorded sharp declines. A large volume of teas remained unsold as well. Buyers for Japan were more selective whilst there was more widespread interest for the best available Western & Uva's for buyers from Europe. There was significantly lower demand for "Tea Bag" types for the Russian market.

This week's auction comprised of 11,375 lots with a total quantity of 6,207,070 Kgs.
The catalogue-wise breakdown was as follows:-

	Lots	Qty. (Kgs)
Low Grown Leafy	3,997	1,759,558
Low Grown Tippy	2,137	1,132,299
High & Medium	1,218	617,298
Off Grade/BOP1A	2,432	1,367,165
Dust	466	459,225
Premium Flowery	389	67,539
Ex-Estate	736	803,986
Total	<u>11,375</u>	<u>6,207,070</u>

CROP & WEATHER

For the period 06th - 12th August 2018

Heavy rains continued throughout the western regions during the past week which has caused the crop levels to decline further. Fairly strong gusty winds up to 50Kmph and heavy falls reaching up to 75mm can be expected in the week ahead according to the Department of Meteorology. Erratic weather continues in the Nuwara Eliya Region region. The rains can be expected in the week ahead. Uva / Udapussellawa Regions experienced bright weather and mild wind during the course of the week. Low Grown Both Sabaragamuwa and Ruhuna regions have experienced dull weather with occasional rain throughout the week. However, the possibility of increased showery conditions and wind speed to some extent is still high over both regions in the week ahead according to the Department of Meteorology.

Crop Intake: Western, Uva and Low Grown regions continued to show a decline in the crop intake whilst Udapussellawa and Nuwara Eliya regions have maintained.

Lighter Vein

A Husband and Wife Argue Over Brewing

A man and his wife were having an argument about who should brew the coffee each morning. The wife said, "You should do it, because you get up first, and then we don't have to wait as long to get our coffee." The husband said, "You are in charge of the cooking around here so you should do it, because that is your job, and I can just wait for my coffee." Wife replies, "No, you should do it, and besides it says in the Bible that the man should do the coffee." Husband replies, "I can't believe that! Show me." So she fetched the Bible, and opened the New Testament and showed him at the top of several pages, that it indeed says, "HEBREWS."

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LOW GROWNS - LEAFY

BOP1: Select best teas were maintained; balance declined Rs. 20-30/- and at times more. Teas at the lower end too followed a similar trend.

OP1 : Select best invoices were barely steady; balance was lower by Rs. 20-30/- and at times were difficult of sale. Stalky invoices were maintained.

OP : Best teas were declined Rs. 20/- and at times more; balance too declined Rs. 20-30/- per kg. Teas at the lower end however maintained last week levels.

OPA : A few well made invoices maintained; balance was lower by Rs. 20/- per kg. Poorer sort however advanced Rs. 10-15/- per kg.

PEK/PEK1: A few well made shotty invoices were maintained; balance was declined Rs. 30-40/- and at times were difficult of sale. Bolder varieties declined sharply on day One by Rs.70-80/- and more as the sale progressed. However, on day Two the market appreciated by Rs. 30-40/-. Teas at the lower end were irregular.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	800-1000	800-980	580-620	600-625	500-525	500-530
OP1	850-1150	850-1200	580-620	600-625	370-420	370-420
OP	680-800	680-800	500-570	500-590	420-450	420-450
OPA	650-810	650-790	550-580	560-590	380-440	380-440
PEK/PEK1	700-960	770-980	600-640	640-680	450.480	470-500

TIPPY/SMALL LEAF

BOP/BOPSP : Except for few select best which sold around last levels; all others eased.

BOPF/BOPFSP : A limited selection of select best maintained; all others were lower.

FBOP/FBOP1 : Select best and best FBOP's were lower whilst few cleaner below best and cleaner teas at the lower end maintained; all others too were lower. FBOP1's in general were lower.

FBOPF/FBOPF1 : Very tippy teas declined sharply and at times were unsellable. Leafier types in the best category were lower by Rs.50/- per kg and more at times. All others declined sharply and were mostly unsellable. However teas at the lower end maintained. Select best and best FF1's declined whilst few cleaner below best and few cleaner teas at the lower end maintained. Balance eased.

FBOPFSP/EXSP : Overall there was no improvement shown and less demand continued to prevail.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	750-870	750-1500	480-550	480-550	360-390	370-390
BOPF /BOPFSP	770-1400	780-1550	480-550	480-550	360-390	370-390
FBOP/FBOP1	720-965	750-950	520-580	550-620	400-440	400-440
FBOPF/FBOPF1	650-790	700-790	420-480	440-500	360-410	370-400
FBOPFSP/EXSP	800-2000	900-2100	650-700	700-750	550-600	600-650

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Select best types gained Rs.30-40/- whilst the others were irregular and mostly lower.

FBOPF/FBOPF1 : Best on offer declined Rs. 10/- whilst the others were Rs.30-40/- lower.

PEK/PEK1 : Best on offer maintained last levels whilst the others were Rs.30-40/- lower.

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	780-900	730-810	660-780	650-730	500-660	500-650
FBOPF/FBOPF1	740-830	760-840	650-740	680-760	530-650	550-680
PEK/PEK1	830-910	800-900	700-800	700-800	500-700	450-700

HIGH GROWNS

BOP: Best Westerns – select invoices gained substantially whilst the others gained up to Rs.20/- per kg. Teas in the below best category were irregular. Plainer clean leaf coloury sorts gained Rs.30-40/- per kg, others were firm around last. Nuwara Eliya's – last week's high priced teas were substantially lower; others were up to Rs.30/- per kg easier. Udapussellawa's were Rs.20/- per kg lower. Uva's - seasonal teas continued to sell at firm to dearer rates following quality, other coloury sorts were firm and Rs.10-20/- per kg dearer.

BOPF: Best Westerns gained Rs.20/- per kg and more as the sale progressed. In the below best category, brighter sorts which were Rs.20/- per kg dearer at the commencement appreciated further, whilst the others were firm and dearer to a lesser extent. Plainer clean leaf teas which were Rs.10-20/- per kg dearer at the commencement appreciated further by the close. Nuwara Eliya's were substantially lower. Udapussellawa's were irregular. Uva's seasonal teas, select invoices were substantially dearer, other seasonal teas neglected whilst the coloury sorts sold at firm to dearer rates.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	700-880	660-810	730-900	680-790
Below Best Westerns	620-680	580-650	680-720	620-670
Plainer Westerns	500-590	500-550	550-670	540-600
Nuwara Eliyas	560-700	600-710	580	640-650
Other Uda Pussellawas	N/A	490-500	450-490	480-500
Best Uva's	850-1300	700-1200	690-1050	680-750
Other Uva's	670-730	640-690	640-650	520-630

MEDIUM GROWN TEAS

BOP: Irregular.

BOPF: Gained Rs.20/- per kg and more for select invoices.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	N/A-890	620-860	400-650	410-600

CTC

PF1: High Grown PF1s better sorts were Rs.10/- per kg dearer, others were irregularly easier. Medium Growns were up to Rs.30/- per kg easier following quality. Low Growns were Rs.30-40/- per kg easier.

BP1: High & Medium Grown BP1s were difficult of sale whilst Low Growns Rs.10-20/- per kg lower.

Quotations (Rs./Kg)

Quotations (Rs./Kg)	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	400-610	500-600	N/A	490-510
Medium	460-540	440-570	450-490	420-510
Low	390-770	420-800	340-590	350-610

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OFF GRADES

Select best liquoring FNGS/FNGS1 dearer by Rs. 5-10/- whilst poorer types were irregularly easier. Best BP's were lower by Rs.10-20/- . Well made BM's firm whilst poorer types were firm to dearer by Rs.5/- . Best BOP1A's were firm to lower by Rs. 10-15/- . Poor types were firm to lower by Rs.5-10/- .

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	270-470	300-470	300-360	330-380	270-350	330-380
Good Fannings (CTC)	320-370	330-380	310-350	320-360	310-350	320-360
Other Fannings (Orthodox)	270-370	300-330	270-310	300-330	270-310	300-330
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	400-410	400-410	400-420	400-420	410-420	410-4420
Other BM's	330-370	330-370	330-370	330-370	310-370	300-350
Best BOP1As	400-410	400-410	420-440	420-440	450-500	440-490
Other BOP1As	340-350	350-360	340-350	350-360	340-350	350-360

DUST

High Grown select best liquoring D/D1's appreciated Rs.30-40/- and at times more whilst the secondary and poorer types gained Rs.20-30/-. Select best Low Grown D/D1's appreciated by Rs.50/- whilst poorer types maintained on last levels. CTC PD's appreciated by Rs.20/-and at times more.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	650-960	630-920	400-620	430-650	600-720	560-670
Good Primary PD (CTC)	500-650	480-610	500-690	480-680	560-710	600-750
Other Primary Dust (Orthodox)	380-400	380-400	400-510	400-510	450-520	450-520
Other Primary Dust (CTC)	N/A	N/A	320-350	320-350	300-400	300-400
Secondary Dust	400-410	400-410	290-320	290-320	300-330	300-330
Poorer Dust	370-410	370-410	250-320	250-320	280-310	280-310

World Crop Statistics (MKGS)

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
<i>SRI LANKA</i>	<i>June</i>	<i>27.09</i>	<i>23.03</i>	<i>-4.06</i>	<i>156.12</i>	<i>158.20</i>	<i>2.08</i>
<i>BANGLADESH</i>	<i>June</i>	7.85	6.61	-1.240	18.91	16.53	-2.38
<i>KENYA</i>	<i>June</i>	40.54	43.30	2.76	201.00	231.00	30.00
<i>MALAWI</i>	<i>May</i>	4.3	4.9	0.6	29.3	32.2	2.9
<i>NORTH INDIA</i>	<i>June</i>	121.4	120.2	-1.2	335.1	327.1	-8.00
<i>SOUTH INDIA</i>	<i>June</i>	27.0	22.5	-4.5	118.1	105.4	-12.70
<i>UGANDA</i>	<i>Apr</i>	5.1	1.50	-3.6	14.70	6.6	-8.10

THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>		
*Dartry Valley	BOP	890/-
Vellai Oya	BOPF / BOPF SP	650/-
*Dartry Valley	BOPA	750/-
Dombagastalawa	BOPSP	720/-
*Dartry Valley	BOPI	880/-
Craighead	FBOP/ FBOP1	900/-
Craighead	FBOPF/ FBOPF1	830/-
Harangala	OP/OPA	690/-
Harangalla	OP1	960/-
Craighead	PEK/ PEK1	910/-
<u>WESTERN HIGH</u>		
Moray	BOP	880/-
Somerset	BOP	880/-
Moray	BOP SP	690/-
Mattakelle	BOPF / BOPF SP	900/-
Loinorn	FBOP/ FBOP1	690/-
Queensberry	FBOPF/ FBOPF1	550/-
Weddemulla	OP/OPA	570/-
Bridwell	PEK / PEK1	640/-
Mattakelle	PEK / PEK1	640/-
<u>NUWARA ELIYA</u>		
Court Lodge	BOP	700/-
Kenmare	BOPF/BOPFSP	580/-
Lovers Leap	FBOP/ FBOP1	650/-
Kenmare	PEK/ PEK1	540/-
<u>CTC TEAS</u>		
<u>HIGH GROWN</u>		
Dunsinane CTC	PF1	610/-
<u>MEDIUM GROWN</u>		
*New Peacock	PF1	540/-
Carolina CTC	BP1	490/-
Carolina CTC	BPS	500/-
<u>LOW GROWN</u>		
Hingalgoda CTC	PF1	790/-
Suduwalipothhena CTC	BP1	600/-

<u>UVA MEDIUM</u>		
St. James	BOP	1300/-
*Halpewatte Uva	BOP SP	600/-
St. James	BOPF/BOPFSP	600/-
Adawatte	BOP1	1000/-
St. James	FBOP/ FBOP1	800/-
Demmodera'S'	FBOPF / FBOPF1	720/-
Shawlands	FBOPF / FBOPF1	720/-
Shawlands	OP/OPA	920/-
Telbedde	OP1	800/-
St. James	PEK / PEK1 +++	1550/-
<u>UVA HIGH</u>		
Uva Highland	BOP	1300/-
Haputale Super	BOP SP	660/-
Aislaby	BOPF/BOPFSP	1050/-
Battawatte	BOP1	730/-
Haputale Super	FBOP/ FBOP1	730/-
Battawatte	FBOPF/ FBOPF1	740/-
Oodoowerre	OP1	700/-
Haputale Super	OP/OPA	670/-
Aislaby	PEK/ PEK1	1750/-
<u>UDA PUSSELLAWA</u>		
Lucky Land	BOP	650/-
Lucky Land	BOPSP	550/-
Mool Oya	BOPF/BOPFSP	640/-
*Delmar	FBOP / FBOP1	470/-
Alma	FBOPF/ FBOPF1	660/-
Delmar	OP1	480/-
Alma	OP/OPA	600/-
Delmar	PEK / PEK1	550/-
<u>OFF GRADES</u>		
Waulugala	BM	510/-
*Kothmale Hills	BP	540/-
*Misa Tea	BP	520/-
Bandaraeliya	FNGS/FNGS1	550/-
Hingalgoda CTC	PFGS	640/-
*Dartry Valley	BOPIA	510/-
Sunrise	BOPIA	510/-
*Aldora	BOPIA	500/-

<u>LOW GROWN LEAFY GRADES</u>		
Suduwelipothahena	BOP1	1000/-
Sithaka	OP1	1150/-
Gunawardena	OP1	1150/-
Sirimewana	OP1	1150/-
Kukuleganga	OP	800/-
Mulatiyana Hills	OP	800/-
Mulatiyana Hills	OPA	810/-
Sunrise	OPA	810/-
*Makandura	OPA	800/-
Liyonta	PEKOE	960/-
*Nawalakanda Super	PEKOE1	950/-
<u>LOW GROWN TIPPY GRADES</u>		
New Hopewell	BOP	820/-
New Panilkande	BOP	820/-
Suduwelipothahena	BOP	820/-
Sithaka	BOPSP	870/-
Pothotuwa	BOPF +++	1400/-
Kiruwanaganga	BOPFSP	1150/-
*Sithaka	FBOP	965/-
Hidellana	FBOP1	740/-
*Lucky Kottawa	FBOPF	770/-
Sithaka	FBOPF1	790/-
<u>PREMIUM FLOWERY</u>		
Waturawila	FBOPFSP	1550/-
Lions	FBOPFEXSP	2000/-
New Udumullagoda	FBOPF EXSP1	1750/-
<u>DUST</u>		
<u>HIGH GROWN</u>		
Mattakelle	DUST1	960/-
Dunsinane CTC	PD	650/-
<u>MEDIUM GROWN</u>		
Delta CTC	PD	690/-
Delta CTC	DUST1	620/-
<u>LOW GROWN</u>		
New Vithanakande	DUST1	720/-
Ceciliyan CTC	PD	710/-

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.31 OF 08TH AUGUST, 2018

	2018			2017	
	<u>Weekly</u>	<u>Month To-date</u>	<u>Year To-date</u>	<u>Weekly</u>	<u>Year To-date</u>
Uva High Grown	520.77	522.75	534.75	567.09	563.22
Western High Grown	602.11	606.14	581.60	622.72	595.93
High Grown	570.15	573.32	568.72	609.36	586.12
Uva Medium	499.24	501.30	531.83	527.59	578.24
Western Medium	475.15	477.29	522.79	518.03	555.71
Medium Grown	482.93	484.98	525.30	521.05	562.30
Low Grown	548.85	549.26	614.19	610.23	632.02
Total	541.76	543.03	591.47	598.13	611.58

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 20th/21st August, 2018</u>		<u>Sale of 28th/29th August, 2018</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	4,093	1,815,687	4,096	1,815,015
Low Grown Tippy	2,202	1,158,227	2,035	1,062,793
High & Medium	1,252	620,283	1,224	617,906
Off Grade/BOP1A	2,561	1,477,054	2,285	1,303,475
Dust	502	484,869	477	465,861
Premium Flowery	380	64,203	379	68,195
Ex-Estate	<u>679</u>	<u>743,693</u>	<u>745</u>	<u>810,981</u>
Total	<u>11,669</u>	<u>6,364,016</u>	<u>11,241</u>	<u>6,144,226</u>

Weekly Private Sale Figures (From 06/08/2018-11/08/2018)

- 85,424.00 Kgs.

Cumulative

- 2,555,353.60 Kgs.

Cont'd.... (07)

CATALOGUES

Sale No. 34 of 28th/29th August, 2018

The Main Sale catalogue closed on **10th August, 2018** at 04.30 p.m. and the Ex-Estate catalogue closed on **09th August, 2018** at 03.00 p.m.

Sale No. 35 of 04th/05th September, 2018

The Main Sale catalogue is scheduled to be closed on **17th August, 2018** at 04.30 p.m. and the Ex-Estate catalogue is scheduled to be closed on **16th August, 2018** at 03.00 p.m. **but sale will be closed before the scheduled date when the numbers of lots are reached.**

Sale No. 36 of 11th & 12th September, 2018

The Main Sale catalogue is scheduled to be closed on **24th August, 2018** at 04.30 p.m. and the Ex-Estate catalogue is scheduled to be closed on **23rd August, 2018** at 03.00 p.m. **but sale will be closed before the scheduled date when the numbers of lots are reached.**

BROKER'S ORDER- SALE NO. 33

Auction of 20th/21st August, 2018 - Main Sale

Leafy/Tippy/BOP1A/ Premium

1. Ceylon Tea Brokers PLC
2. **Lanka Commodity Brokers Ltd**
3. Eastern Brokers (Pvt) Ltd
4. John Keells PLC
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Mercantile Produce Brokers (Pvt) Ltd
7. Bartleet Produce Brokers (Pvt) Ltd
8. Asia Sivaka Commodities PLC

High & Medium/Off Grades/Dust

1. Ceylon Tea Brokers PLC
2. **Lanka Commodity Brokers Ltd**
3. Bartleet Produce Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
6. Asia Sivaka Commodities PLC
7. John Keells PLC
8. Eastern Brokers (Pvt) Ltd

Auction of 21st August, 2018 - Ex-Estate

1. **Lanka Commodity Brokers Ltd**
2. Ceylon Tea Brokers PLC
3. Bartleet Produce Brokers (Pvt) Ltd
4. John Keells PLC
5. Eastern Brokers (Pvt) Ltd
6. Mercantile Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Asia Sivaka Commodities PLC

LCBL APPROXIMATE SELLING TIME

Monday 20th August, 2018

High & Medium : 08.25 a.m.
Low Grown Tippy : 09.45 a.m.
Low Grown Leafy : 10.45 a.m.
Premium Flowery : 11.15 a.m.
BOP1A : 02.45 p.m.

Tuesday 21st August, 2018

Ex-Estate : 08.00 a.m.
Dust : 11.45 a.m.
Off Grade : 11.45 a.m.

OTHER MARKETS

MOMBASA TEA AUCTION MARKET REPORT SALE 33

Fair demand for the 146,137 packages (9.39m/kgs) available in the market at irregular levels and 15.7% remained unsold.

The Best **BP1s** available met improved interest were firm to USC13 dearer while brighter varieties saw better absorption at firm to USC32 above previous rates with Medium types gaining USC3-USC14. Plainer varieties were firm to USC7 above last prices but Plainest shed USC3 where sold.

Best **PF1s** on offer eased by USC8-USC13 and saw a few invoices were unsold with brighter categories easing by USC2-USC4 where sold while Medium types were irregular ranging between firm to USC2 dearer to easier by up to USC12 and some lines were neglected. Plainer descriptions by USC4-USC5 and Plainest remained unsold.

The Best **PDUSTs** in the market saw an irregular enquiry varying between USC21 dearer to easier by up to USC25 with Brighter categories gaining US10-USC11 whole Mediums ranged firm to USC12 dearer to easier by up to USC17 with some lines unsold. Plainer descriptions USC2-USC4 dearer but Plainestwere discounted where sold.

Best **DUST1s** available advanced by up to USC13 while Brighter types appreciated by USC18 although a few invoices eased by up to USC3 with Medium categories irregular varying between USC4-USC6 dearer to easier by up to USC3. Plainest types steady.

In the **Secondary Catalogues** BPs were firm with PFs discounted. Clean well sorted coloury Fannings were steady with similar DUSTs firm. Other Fannings eased whilst similar DUSTs were discounted. BMFs were well absorbed.

Pakistan Packers showed strong enquiry with useful support from Kazakhstan, other CIS Nations, Yemen and other Middle Eastern Countries. Egyptian Packers and Sudan were active while Afghanistan, Russia and Bazaar lent good interest but were more selective., UK showed reduced activity with Iran quieter, Somalia were active at the lower end of the market.

	BP1	PF1	PD
Best	318-376	276-305	311-325
Good Medium	263-374	266-290	290-309
Lower Medium	130-260	140-239	150-237
Plainer	117-155	100-200	104-216

JAKARTA AUCTION OF 15TH AUGUST 2018

Orthodox 6,700 Sacks (349,020 Kgs)
 CTC 1,320 Sacks (72,380 Kgs)
 Total 8,020 Sacks (421,400 Kgs)

Russia continues strong. Van Rees very strong on PF and often competing with Lipton for the better teas. Dust similar competition and Lipton out priced. USA operated UK/Europe strong for Tea Bag sorts. Other traditional buyers selective. Pakistan active.

Java

Only one lot BOP sold in view of limited availability and price showed a substantial gain. BOPF were irregularly easier but again only one lot that sold this morning. Good PF 8--12 Cents higher plainer sorts irregularly easier. PF2 declined by 4--8 Cents. Good Dust steady others easier feature. Powdery sorts 2--3 Cents dearer. BT and other Off Grades sold around last.

Sum

BOP declined by 3--6 Cents while corresponding BOPF was irregularly lower. PF were withdrawn due to Seller higher limits. Dust were an easier feature. Powdery sorts were similarly lower. BT and other off grades sold at last rates.

CTC

BP1 none on offer. PF 1 sold at last rates and prices were well maintained. PD gained by 4--8 Cents while D1 sold around last and overall prices were firm on last. Fannings increased by 5--10 Cents. D2 were a dearer feature.

SOUTH INDIAN ROUNDUP FOR THE WEEK ENDING 11TH AUGUST, 2018

KOCHI

CTC LEAF Fair demand. Market ruled at barely steady levels for the Best broken . Smaller broken and Fannings ruled at steady levels. Internal and Upcountry buyers lent fair support .Exporters useful support for plainer types.

LEAF-ORTHODOX

Demand: Less demand.

Market: Market ruled at barely steady levels for the whole leaf grades and larger broken , The best Nilgiri broken were tending irregular following quality. However, Medium larger Broken and Fannings were tending easier .Plainer sorts witnessed less demand.

Buying Pattern: CIS/Middle East exporters were less active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair Demand.

Market: Best liquoring popular finer grades and better mediums were tending at irregular levels with selective lines being occasionally dearer due to major blenders competition. Plainer sorts were selling at barely steady levels and sometimes easier due to selective export enquiry.

Buying Pattern: Major blender AVT and KSCSC were active on the best mediums with fair support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were less active on their purchase.

COONOR

CTC LEAF

Demand: Good.

Market: Market opened on a barely steady to irregularly lower note with less percentage of sales. As the sale progressed it gained momentum and both the price levels and sale percentage has surged ahead.

Buying Pattern: Strong enquiry again from the Major Blenders with some select participation from the Packeteers on the Brighter liquoring types. Internal buyers were operating on the Mediums and Plainers with Exporters being selective.

ORTH LEAF

Demand: Fairly good.

Market: Market for the Whole leaf grades and the broken were barely steady. Others were irregularly lower upto Rs. 5/- and upto Rs. 15/- on some select high-priced teas. There has been some outlots on the Broken.

Buying Pattern: Good Export operation with fairly good participation from the Major Blenders, others being selective.

CTC DUST

Demand: Strong.

Market: Market opened on a steady to fully firm and dearer on the finer grades. As the sale progressed it gained momentum and went on to the sold upto Rs. 10/- dearer.

Buying Pattern: Strong operation from the Exporters well supported by the Major Blenders and other internal buyers.

ORTH DUST

Demand: Good.

Market: Market generally was irregular and mostly steady. However some of the cleaner Primary types have sold at fully firm to dearer upto Rs. 20/- during the latter part of the sale.

Buying Pattern: Fairly good enquiry was forthcoming from the Exporters in which Madhu Jayanthi being active. Others were selective.

COIMBATORE

CTC LEAF

Demand: Fair general demand.

Market: Better medium smaller broken and BOPF's were barely steady. Mediums were steady with some withdrawals. Plainers were steady.

ORTH LEAF Less demand. Whole leaf were barely steady with some withdrawals. Others lower by Re.1/- to Rs.2/-.

CTC DUST

Demand: Good demand.

Market: Better liquoring and popular sorts were barely steady to firm with some withdrawals. Mediums bolder grades were dearer by Rs.2/- to Rs.3/-. Finer grades were substantially dearer by Rs.5/- to Rs.10/-. Plainer's dearer by Rs.2/- to Rs.3/-.

ORTH DUST Less demand. Irregular and lower by Re.1/- to Rs.2/-.

Source: Paramount Tea Marketing (SI) Private Limited.

August 15, 2018

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