



LANKA COMMODITY BROKERS LTD

TEA MARKET REPORT

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SALE NO.35 OF 04TH & 05TH SEPTEMBER, 2018.

COMMENTS

This week's tea sale quantity of 6.2 Mkgs comprised of 2.8 Mkgs of Low Grown and once again a low volume of 0.8 Mkgs of Ex-Estate teas.

There was good demand for Low Grown after many weeks of dwindling interest and better enquiry from Iran and Turkey in particular. The level of activity seen this week gives hope to the producer sector that has suffered lowering prices month after month from January this year.

Ex-Estate teas saw good general demand. A range of selected Westerns at the top end and also some seasonal Uva's received substantially higher prices on account of special enquiry. Below best teas with neater leaf also appreciated on last whilst CTC PF1's which have had a poor run in prices for many weeks, were fully firm to Rs.10/- per kg dearer.

Low Grown teas received wider support from buyers for Iran and Turkey whilst other Middle Eastern and CIS buyers too were active. The "Tea Bag" sector was more active in the Estate sale with improved buying for Russia. Japan and Europe concentrated on the better liquoring High Grown whilst there was sustained interest for below best teas from buyers for Hong Kong and China in the Far East.

Meanwhile, the plantation districts are now enjoying bright weather conditions after several continuous weeks of heavy rain with no sun light. The current weather should hold out for next week as well according to the Department of Meteorology and we could therefore expect an improvement in harvests by the end of September.

This week's auction comprised of 11,368 lots with a total quantity of 6,215,645 Kgs.

The catalogue-wise breakdown was as follows:-

	Lots	Qty. (Kgs)
Low Grown Leafy	4,134	1,819,826
Low Grown Tippy	2,003	1,046,899
High & Medium	1,119	562,726
Off Grade/BOP1A	2,536	1,413,649
Dust	527	507,273
Premium Flowery	318	54,588
Ex-Estate	731	810,684
Total	11,368	6,215,645

Congratulations!

"Total Excellence in Tea Production" awards for outstanding Tea Producers by Tea Exporters Association at the Annual General Meeting held on 31st August, 2018.

Lanka Commodity Brokers Ltd wishes to congratulate the following Clients, who were recognized for "Total Excellence in Tea Production" by the Tea Exporters Association at the AGM held on 31st August, 2018.



Plantation Region	Award	Name of the Factory
Kandy	01 st Runner Up	Orange Field Tea Factory
	02 nd Runner Up	Ancoombra Tea Estate
Uva	02 nd Runner Up	Halpewatte Uva Tea Factory
Sabaragamuwa	02 nd Runner Up	Sithaka Tea Factory

In lighter vein

Who's that, Professor?

A middle-aged male professor receives a knock on the door of his office on campus. After fumbling about for a few moments, he opens the door to find an old man, who greets him with a big smile and says: "May I come in? I worked in this very room thirty years ago when I was a professor at this college." "Sure!" replied the professor. "Be my guest!"

The old man examined the room, fondly remembering everything. He said, "The same old room, the same old wooden table, the ventilator and the same old window that opens to the garden and the same old desk

."When examining it, he noticed there was a young girl hiding under the desk. The young man got alarmed and said, "Don't mistake me. She's my daughter. She dropped her earring and is searching for it." **The old man said, "And the same old story..."**

Cont'd... (P2)

LOW GROWNS - LEAFY

BOP1: Best teas declined Rs.30-40/- and more as the sale progressed; balance was generally firm. Teas at the lower end were irregular.

OP1 : Select best teas were fully firm to dearer at the commencement but declined Rs.40-50/- and more as the sale progressed; balance was irregularly dearer. Stalky invoices were generally lower.

OP : Select best invoiced were irregularly dearer; balance was lower by Rs.20/- and at times more. Teas at the lower end too declined.

OPA : Teas in the select best category advanced Rs.10-20/- per kg; balance was lower by Rs.10-20/- and more as the sale progressed. Poor sorts declined Rs.20/- and more.

PEK/PEK1: Well made shotty invoices appreciated Rs.30-40/- and more following quality; balance too irregularly dearer. Bolder varieties declined sharply by Rs.30-40/- and more as the sale progressed. Teas at the lower end too declined.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	800-980	820-1050	575-625	580-630	480-510	480-500
OP1	800-1300	800-1150	580-630	580-630	350-400	350-400
OP	630-760	670-730	470-520	470-520	360-390	370-420
OPA	630-860	660-820	490-530	500-540	350-380	360-420
PEK/PEK1	630-1000	660-980	520-570	530-600	400-430	400-450

TIPPY/SMALL LEAF

BOP/BOPSP : Select best tended irregular. Best together with cleaner below best appreciated; others maintained.

BOPF/BOPFSP : In general were firm.

FBOP/FBOP1 : Select best and best together with cleaner below best FBOP's appreciated. Balance sold around last levels. FBOP1's in general were firm to dearer.

FBOPF/FBOPF1 : Very tippy teas tended irregular. Few leafier types gained in value; balance firm. Select best and best FF1's appreciated. Few cleaner below best too were dearer; balance sold around last levels.

FBOPFSP/EXSP : Less demand continued with considerable amount of unsold teas.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	750-1200	740-940	500-550	500-550	340-360	350-380
BOPF /BOPFSP	750-1250	740-1100	500-550	500-550	340-360	350-380
FBOP/FBOP1	780-930	760-960	560-650	580-650	440-480	450-480
FBOPF/FBOPF1	700-850	670-800	480-550	440-500	340-360	350-380
FBOPFSP/EXSP	750-1350	850-1350	600-650	600-650	500-550	500-550

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Select best well made FBOP's appreciated whilst other secondaries and poor sorts tended irregularly lower.

FBOPF/FBOPF1: Below best and the poor sorts tended irregular and mostly lower particularly towards the close.

PEK/PEK1 : Only neat well made shotty Pekoe's were firm. Bold mixed varieties and the poorer sorts declined fairly sharply.

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	750-900	750-900	625-750	640-750	450-625	470-640
FBOPF/FBOPF1	700-860	710-920	580-700	600-710	450-580	500-600
PEK/PEK1	750-900	750-940	650-750	675-750	450-650	475-675

HIGH GROWNS

BOP: Best Westerns – few select invoices were substantially dearer, others were irregular. In the below best category brighter sorts were firm, others were Rs.10-20/- per kg easier. Plainer sorts were Rs.10- 20/- per kg lower. Nuwara Eliyas were firm and up to Rs.50/- per kg dearer. Udupussellawas were Rs.10-20/- per kg lower. Uva seasonal teas were irregular and mostly easier. Coloury teas declined Rs.20-40/- per kg and more for select high priced teas of last week.

BOPF: Best Westerns were mostly Rs.10-20/- per kg easier. In the below best category brighter sorts were Rs.10/- per kg lower whilst the others gained Rs.10-20/- per kg and more. At the lower end, clean leaf brighter sorts were Rs.30-40/- per kg dearer whilst the others were barely steady. Nuwara Eliyas were firm. Udupussellawas were Rs.20-40/- per kg easier. Uva seasonal teas – few select invoices were firm and substantially dearer following special inquiry, other colourful sorts were firm and Rs.10-20/-per kg dearer.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	680-900	690-770	690-780	700-770
Below Best Westerns	610-170	620-680	660-680	640-690
Plainer Westerns	520-570	520-610	550-650	580-620
Nuwara Eliyas	480-650	600-650	520-550	540
Other Uda Pussellawas	N/A	N/A	460-520	470-530
Best Uva's	700-1200	700-1350	660-980	640-1000
Other Uva's	510-600	610-640	570-650	580-610

MEDIUM GROWN TEAS

BOP: Sold around last week's levels.

BOPF: Firm and up to Rs.20/- per kg dearer.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	630-800	560-940	425-690	630-680

CTC

PF1: High & Low Grown PF1's were firm and Rs.10/- per kg dearer whilst the Medium Growns were firm.

BP1: High grown BP1's had hardly any offerings whilst Medium Growns were barely steady. Low Growns sold around last levels.

Quotations (Rs./Kg)

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	450-530	500-530	450-460	480-490
Medium	410-540	420-540	410-450	410-490
Low	400-640	400-740	350-590	580-600

OFF GRADES

Select best liquoring FNGS/FNGS1 tended irregular whilst poorer types too were irregularly lower by Rs.10-20/-. Best BP's too were lost Rs.50-60/- . Well made BM's and poor types were lower by Rs.5-15/-. Best BOP1A's too were easier Rs.10-20/- whilst poor types declined by Rs.5-10/-.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	250-460	250-470	270-330	280-350	270-330	270-350
Good Fannings (CTC)	300-350	310-360	280-330	300-350	220-310	280-340
Other Fannings (Orthodox)	250-300	250-310	250-300	250-300	250-300	250-300
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	380-410	390-410	380-410	390-420	370-420	390-420
Other BM's	310-330	320-350	310-330	320-350	280-330	300-350
Best BOP1As	400-410	400-410	400-410	400-410	410-420	420-430
Other BOP1As	310-330	325-350	310-340	325-350	310-340	325-350

DUST

High Grown select best liquoring D/D1's declined by Rs.20-30/- and at times more whilst the secondary and poorer types eased Rs.20-30/-. Select best Low Grown D/D1's lower by Rs.20/- and at times more whilst poorer types eased by Rs.30/-. CTC PD's lost by Rs.30-40/-.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	600-920	620-980	380-590	380-600	600-700	600-750
Good Primary PD (CTC)	460-610	460-590	450-630	450-660	520-700	520-660
Other Primary Dust (Orthodox)	380-390	380-400	400-500	400-510	450-500	450-520
Other Primary Dust (CTC)	N/A	N/A	320-350	320-350	300-390	300-400
Secondary Dust	390-400	400-410	290-310	290-320	300-310	300-330
Poorer Dust	370-400	370-410	250-310	250-320	280-300	280-310

World Crop Statistics (MKGS)

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
SRI LANKA	July	25.71	23.85	-1.86	181.83	182.25	0.42
BANGLADESH	June	7.85	6.61	-1.240	18.91	16.53	-2.38
KENYA	June	40.54	43.30	2.76	201.00	231.00	30.00
MALAWI	June	2.1	1.9	-0.2	31.5	34.1	2.6
NORTH INDIA	June	121.4	120.2	-1.2	335.1	327.1	-8.00
SOUTH INDIA	June	27.0	22.5	-4.5	118.1	105.4	-12.70
UGANDA	Apr	5.1	1.50	-3.6	14.70	6.6	-8.10

THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>			
Craighead	BOP	800/-	St. James	BOP	850/-	New Vithanakande	BOP1	980/-	
Nayapane	BOP	800/-	Demodera 's'	BOP SP	680/-	*Sithaka	BOP1	940/-	
Kenilworth	BOP	800/-	St. James	BOPF/BOPFSP	660/-	New Vithanakande	OP1	1300/-	
*Vellai Oya	BOPF / BOPF SP	690/-	Demodera 's'	BOP1	940/-	Navinda	OP	760/-	
*Dartry Valley	BOPA	790/-	*Halpewatte Uva	FBOP / FBOP1	870/-	*Makandura	OPA	860/-	
*Harangalla	BOPA	790/-	Adawatte	FBOPF / FBOPF1	740/-	Liyonta	PEKOE	1000/-	
Doombagastalawa	BOPSP	760/-	Shawlands	OP/OPA	1050/-	Garden Leaf	PEKOE1	980/-	
*Harangalla	BOP1	1050/-	Adawatte	OP1	1050/-	<u>LOW GROWN TIPPY GRADES</u>			
Craighead	FBOP/FBOP1	940/-	St. James	PEK / PEK1	1350/-	Ceciliyan	BOP	840/-	
Doombagastalawa	FBOPF / FBOPF1	860/-	<u>UVA HIGH</u>			Lumbini	BOPSP	1200/-	
Harangalla	OP/OPA	600/-	Uva Highlands	BOP	1200/-	*New Hopewell	BOPF	800/-	
Harangalla	OP1	1100/-	Haputale Super	BOP SP	620/-	New Falcon Lanka	BOPFSP	1250/-	
*Dartry Valley	PEK/PEK1	900/-	Aislaby	BOPF/BOPFSP	980/-	*Sithaka	FBOP	930/-	
<u>WESTERN HIGH</u>			Oodoowerre	BOP1	780/-	Parakaduwa	FBOP1	790/-	
Alton	BOP	900/-	*Battawatte	FBOP / FBOP1	730/-	Ceciliyan	FBOPF	770/-	
Holyrood	BOP SP	640/-	Oodoowerre	FBOPF/FBOPF1	720/-	Danawala	FBOPF	770/-	
Glentilt	BOPF / BOPF SP	780/-	Oodoowerre	OP1	840/-	Lumbini	FBOPF1	850/-	
Harrow	FBOP / FBOP1	500/-	Oodoowerre	OP/OPA	540/-	<u>PREMIUM FLOWERY</u>			
Glenloch	FBOPF/FBOPF1	440/-	Aislaby	PEK/PEK1	1300/-	Sapumalkanda	FBOPFSP	1150/-	
Millington	OP/OPA	415/-	<u>UDA PUSSELLAWA</u>			Mulatiyana Hills	FBOPFSP	1150/-	
Harrow	OP1	750/-	Kirklees	BOP	620/-	H.P.P Tea	FBOPFEXSP	1350/-	
Wattegoda	PEK / PEK1	640/-	Blairlmond	BOPSP	520/-	Suduwelipothahena	FBOPF EXSPI	1500/-	
<u>NUWARA ELIYA</u>			Lucky Land	BOPF/BOPFSP	585/-	<u>DUST</u>			
Court Lodge	BOP	650/-	Alma	FBOP / FBOP1	710/-	<u>HIGH GROWN</u>	Mattakelle	DUST1	920/-
Court Lodge	BOPF/BOPFSP	550/-	Alma	FBOPF / FBOPF1	710/-	Dunsinane CTC	PD	610/-	
Court Lodge	FBOP / FBOP1	750/-	Alma	OP/OPA	550/-	<u>MEDIUM GROWN</u>			
Loversleap	PEK / PEK1	810/-	Alma	PEK / PEK1	750/-	Carolina	PD	630/-	
<u>CTC TEAS</u>			<u>OFF GRADES</u>			Delta CTC	DUST1	590/-	
<u>HIGH GROWN</u>			Alagalla	BM	430/-	<u>LOW GROWN</u>			
Dunsinane CTC	PF1	530/-	*Aldora	BM	420/-	N/Vithanakande	DUST1	700/-	
Dunsinane CTC	BP1	460/-	Chandrika Estate	BP	500/-	Dellawa CTC	PD	700/-	
<u>MEDIUM GROWN</u>			Ingestre	FNGS/FNGS1	540/-				
*Carolina CTC	PF1	540/-	Hingalgoda CTC	PFGS	620/-				
Rothschild CTC	BP1	450/-	Morawakkorale	BOPIA	490/-				
<u>LOW GROWN</u>			*Chandrika Estate	BOPIA	480/-				
Kalubowitiyana CTC	PF1	640/-							
Suduwalipothhena CTC	BP1	590/-							
Ceciliyan CTC	BPc	540/-							

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

MONTHLY AVERAGE - AUGUST, 2018.

<u>Elevation</u>	<u>Combine</u>	<u>Orthodox</u>	<u>CTC</u>
Uva High	531.15	531.15	-
Western High	624.89	632.12	529.15
Uva Medium	487.43	487.43	-
Western Medium	473.12	463.88	504.09
Low Grown	536.62	540.02	486.59

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.34 OF 29TH AUGUST, 2018.

	2018			2017	
	<u>Weekly</u>	<u>Month</u>	<u>Year</u>	<u>Weekly</u>	<u>Year</u>
		<u>To-date</u>	<u>To-date</u>		<u>To-date</u>
Uva High Grown	522.08	534.35	534.15	623.19	564.33
Western High Grown	616.87	622.58	584.08	619.03	597.15
High Grown	583.50	589.93	570.07	620.18	587.31
Uva Medium	478.09	490.25	527.80	573.46	575.89
Western Medium	458.69	474.12	518.48	527.60	553.01
Medium Grown	463.41	478.88	521.08	539.05	559.70
Low Grown	531.58	536.58	607.47	654.18	632.64
Total	528.73	536.29	586.79	631.51	612.01

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 11th/12th Sept., 2018</u>		<u>Sale of 18th/19th Sept., 2018</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	3,988	1,739,916	3,849	1,663,301
Low Grown Tippy	1,942	989,732	1,739	880,731
High & Medium	1,106	526,596	894	428,179
Off Grade/BOP1A	2,413	1,278,259	2,115	1,129,285
Dust	509	502,255	474	447,628
Premium Flowery	275	45,927	243	42,841
Ex-Estate	<u>678</u>	<u>735,338</u>	<u>628</u>	<u>661,812</u>
Total	<u>10,911</u>	<u>5,818,023</u>	<u>9,942</u>	<u>5,253,777</u>

Weekly Private Sale Figures (From 27/08/2018 – 01/09/2018) - 79,514.00 Kgs.
 Cumulative - 2,825,818.60 Kgs.

Cont'd.... (07)

CATALOGUES

Sale No. 37 of 18th & 19th September, 2018

The Main Sale catalogue closed on **31st August, 2018** at 04.30 p.m. and the Ex-Estate catalogue closed on **30th August, 2018** at 03.00 p.m.

Sale No. 38 of 25th & 26th September, 2018

The Main Sale catalogue is scheduled to be closed on **07th September, 2018** at 04.30 p.m. and the Ex-Estate catalogue is scheduled to be closed on **06th September, 2018** at 03.00 p.m. **but sale will be closed before the scheduled date when the numbers of lots are reached.**

Sale No. 39 of 02ND & 03RD September, 2018

The Main Sale catalogue is scheduled to be closed on **14th September, 2018** at 04.30 p.m. and the Ex-Estate catalogue is scheduled to be closed on **13th September, 2018** at 03.00 p.m. **but sale will be closed before the scheduled date when the numbers of lots are reached.**

BROKER'S ORDER- SALE NO. 36

Auction of 11th/12th September, 2018 - Main Sale

Leafy/Tippy/BOP1A/ Premium

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Bartleet Produce Brokers (Pvt) Ltd
3. Ceylon Tea Brokers PLC
4. Eastern Brokers (Pvt) Ltd
5. Asia Siyaka Commodities PLC
6. **Lanka Commodity Brokers Ltd**
7. John Keells PLC
8. Mercantile Produce Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Mercantile Produce Brokers (Pvt) Ltd
3. Asia Siyaka Commodities PLC
4. John Keells PLC
5. Eastern Brokers (Pvt) Ltd
6. Ceylon Tea Brokers PLC
7. **Lanka Commodity Brokers Ltd**
8. Bartleet Produce Brokers (Pvt) Ltd

Auction of 12th September, 2018 - Ex-Estate

1. Asia Siyaka Commodities PLC
2. **Lanka Commodity Brokers Ltd**
3. Ceylon Tea Brokers PLC
4. John Keells PLC
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Eastern Brokers (Pvt) Ltd
7. Bartleet Produce Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

CROP & WEATHER

For the period 27th August - 02nd September 2018

Rains have finally ceased in both Western /Nuwara Eliya Regions and bright weather was reported throughout the week. The prevailing dry weather is expected to continue in the week ahead according to the Department of Meteorology. Udupussellawa/ Uva Regions experienced bright weather in the past week. However, the prevailing bright weather is expected to continue in the week ahead according to the Department of Meteorology. Low Grown both Ruhuna and Sabaragamuwa regions experienced bright weather throughout the week and on the southward relative motion of the sun is going to be directly over the latitude of Sri Lanka which can cause intense bright weather in the week ahead according to the Department of Meteorology.

Crop Intake: Nuwara Eliya region maintained the crop intake, whilst all other planting regions show a decrease.

LCBL APPROXIMATE SELLING TIME

Tuesday 11th September, 2018

- High & Medium : 11.15 a.m.
- Low Grown Tippy : 03.00 p.m.
- BOP1A : 03.20 p.m.
- Premium Flowery : 04.10 p.m.

Wednesday 12th September, 2018

- Low Grown Leafy : 08.00 a.m.
- Ex-Estate : 08.20 a.m.
- Dust : 02.15 p.m.
- Off Grade : 02.45 p.m.

OTHER MARKETS

MOMBASA TEA AUCTION MARKET REPORT SALE 36 OF THE 03RD/04TH AUGUST 2018

Fairly good demand for the 134.802 packages (8.71Mkgs) on offer at irregular levels following quality with 12.91% neglected.

Best BP1s in the market met more interest at firm to USC32 dearer with Brighter sorts advancing by up to USC30 while Medium varieties saw an irregular enquiry ranging between firm to USC34 dearer to easier by USC4-USC12. Plainer categories steady and Plainest neglected.

The Best PF1's available met improved interest appreciating by up to USC30 but a few lines eased by USC6 while Brighter descriptions were irregular ranging between firm to USC14 dearer to easier by a similar rate with improved. Medium categories firm to USC2 dearer but others shed USC3-USC15 below previous levels. Plainer sorts were q weak feature and discounted by USC4-USC12 but a few lines appreciated by a similar margin.

Best PDUSTs on offer saw improved competition at firm to USC14 dearer with Brighter varieties firm to USC13 dearer while Mediums were irregular varying between firm to USC13 dearer to easier by USC3-USC18. Plainer types fully firm where sold.

The best DUST1s available appreciated by USC5-USC18 with Brighter categories gaining USC4-USC10 while medium types saw an irregular enquiry and varied between USC6 dearer to easier by USC3-USC10. Plainer description were a weak feature and eased by up to USC10 although a few improved lines held firm to USC22 dearer.

In the **Secondary Catalogues** BPs eased with PFs discounted. Clean well sorted coloury Fannings were steady while similar DUSTs held value. Other Fannings were discounted with DUSTs firm. BMFs were well absorbed.

Pakistan Packers lent strong support while Afghanistan and Sudan showed useful activity with Kazakhstan, other CIS nations and Egyptian Packers more active. Yemen, other Middle Eastern countries were active but at lower levels with Bazaar and Russia selective. UK was more selective with some interest⁶ from Iran. Somalia maintained activity at the lower end of the market.

	BP1	PF1	PD
Best	322-398	276-360	335-366
Good Medium	324-362	270-297	333-344
Lower Medium	130-212	135-238	146-234
Plainer	108-142	108-192	110-202

Jakarta auction of 5th September 2018.

Auction No. 35.

Orthodox 11,440 Sacks (605,160 Kgs)
 CTC 2,220 Sacks (121,520 Kgs)
 Total 13,660 Sacks (726,680. Kgs)

Russia showed less interest. Van Rees was the most active buyer competing with Lipton for PF and Dust. As bids were mostly lower resulted in many withdrawals. UK/Europe operated actively. USA quiet. Other traditional buyers similar interest to last. Pakistan quieter.

Java - BOP Mostly withdrawn due to low bids. Corresponding BOPF similarly unsold. PF gained by 5--10 Cents while PF2 sorts declined by 3--5 Cents on last. Dust 2--3 Cents dearer. Powdery sorts irregularly easier. BT and other Off Grades 2--3 Cents below last.

Sum - BOP declined by 3--5 Cents while corresponding BOPF sold 3--6 Cents lower. PF maintained last rates. Dust gained by 8--12 Cents on last. Powdery sorts mainly sold around last prices. BT and other Off Grades 3--5 Cents easier.

CTC - BP1 mostly withdrawn as bids were lower than Sellers limits. PF1 increased by 5--10 Cents. PD were all withdrawn and unquotable. D1 substantially easier. Fannings 3--6 Cents lower. D2 dropped by 8--12 Cents.

SOUTH INDIAN ROUNDUP FOR THE WEEK ENDING 01ST SEPTEMBER, 2018

KOCHI

CTC LEAF

Demand: Good demand. Market ruled at fully firm to dearer levels for the Best brokens . Fannings ruled at dearer levels. Internal and Upcountry buyers lent good support .Exporters lent useful support for plainer types.

LEAF-ORTHODOX:

Demand: Good demand.

Market: Market ruled at fully firm to dearer levels for the whole leaf grades and larger brokens , The best Nilgiri brokens were tending dearer following quality. However, Medium larger Brokens and Fannings were tending barely steady .Plainer sorts witnessed less demand.

Buying Pattern: CIS/Middle East exporters were less active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Good demand.

Market: Best liquoring popular finer grades and better mediums were dearer by Rs.5 to Rs.8. Bolder grades were tending steady and occasionally dearer. Plainer sorts were selling at dearer levels due to good export enquiry.

Buying Pattern: Major blender AVT and KSCSC were active on the best mediums with fair support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were less active on their purchase.

COONOR

CTC LEAF

Demand: Good.

Market: Market opened irregularly lower and suffered outlots on the Best and Better categories. Mediums and lower Mediums have sold fully firm to dearer upto Rs. 6/- with better sale percentage.

Buying Pattern: Strong enquiry from the Major Blenders and well supported by the Internal Buyers. Karnataka seems to have consumed fair quantity. Exporters were lending good support on the Mediums and Plainers.

ORTH LEAF

Demand: Strong.

Market: Generally market was fully firm to dearer on the Whole leaves and Brokens by Rs. 3/- to Rs. 6/- and more at times. BOPF's were rather barely steady.

Buying Pattern: Strong Export operation with fairly good Internal participation.

CTC DUST

Demand: Strong.

Market: Market generally was steady to firm on the Bolder dusts and firm to dearer on the smaller/Finer grades by Rs. 2/- to Rs. 5/-. However the better types were seen dropping in levels by Rs. 2/- to Rs. 3/-.

Buying Pattern: Good enquiry was forthcoming from the Major Blenders and other Internal buyers in which Om Enterprises was seen active on the Best liquoring categories. Export Buyers were lending fair support in which SSK Exports was active.

ORTH DUST

Demand: Strong.

Market: Steady to firm on the Primary dusts. Secondaries and Tertiaries were dearer upto Rs. 10/-.

Buying Pattern: Good Internal enquiry was forthcoming with equally good support from the Exporters.

COIMBATORE

CTC LEAF

Demand: Strong demand.

Market: Better smaller brokens and BOPF's were dearer by Rs.5/- to Rs.6/- sometimes more. Mediums and plainer teas were dearer by Rs.6/- to Rs.7/- sometimes more on blacker and grainy teas.

Buying Pattern: Good general demand. Firm to occasionally dearer by Rs.2/- sometimes more following quality.

CTC DUST

Demand: Good demand.

Market: Better liquoring and popular marks were dearer by Rs.3/- to Rs.5/- sometimes more following quality. Mediums and plainer teas were dearer by Rs.4/- to Rs.6/- sometimes more on finer grades.

Buying Pattern: Good demand. Dearer by Rs.5/- to Rs.6/- sometimes more.

Source: Paramount Tea Marketing (SI) Private Limited.

5th September, 2018.

-/mk