



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

P.O.Box.2077, Colombo, No: 780, Maradana Road, Colombo 10, Sri Lanka.
 Tel:94 11 5222300 Fax: 94 11 5377090 E-mail: lcbl@lcbl-sl.com Website: www.lcbl-sl.com



SALE NO.36 OF 11TH & 12TH SEPTEMBER, 2018

COMMENTS

Plantation districts experienced extensive rainfall during July and August which curtailed crops to a great extent. This has now been followed by very dry conditions which again has resulted in a further decline in crop intakes. The Department of Meteorology however, has predicted strong winds accompanied by thundershowers in the coming days in the Western, Uda Pussellawa and Uva regions, which is needed to boost present crop harvests.

This week's auction volume was only 5.8 Mkgs which is a reduction of almost 0.4 Mkgs when compared to the previous week's quantity. The Low Grown weight on offer was 2.7 Mkgs whilst High Growns totaled 0.7 Mkgs. Next week's total auction weight shows a further drop and is only 5.2 Mkgs which is a direct reflection on the adverse weather conditions the plantations had to contend with during the past two months.

This week's Low Grown teas generally met with good demand and it was encouraging to witness a little more interest from buyers for Iran. There was maintained interest from other buyers for the Middle East, Turkey, C.I.S. and Russia.

The quality of Ex-Estate offering was lower to last. Buyers were seen to closely follow quality when making purchases and only a range of select teas received dearer prices. Uva's were substantially lower following quality. There was maintained interest from Hong Kong and China whilst the "Tea Bag" sector operating for Russia was a little more active. Japan was once again selective. Demand from Europe was more subdued.

Next week's quality of Ex-Estate offerings shows a further drop and we may not be able to see any dramatic recovery in prices till the final sale for September.

This week's auction comprised of 10,911 lots with a total quantity of 5,818,023 Kgs.
 The catalogue-wise breakdown was as follows:-

	Lots	Qty. (Kgs)
Low Grown Leafy	3,988	1,739,916
Low Grown Tippy	1,942	989,732
High & Medium	1,106	526,596
Off Grade/BOP1A	2,413	1,278,259
Dust	509	502,255
Premium Flowery	275	45,927
Ex-Estate	678	735,338
Total	<u>10,911</u>	<u>5,818,023</u>

CROP & WEATHER

For the period 03rd - 09th September, 2018

Dry weather continues for the 2nd consecutive week over the Western, Uva and Udupussellawa Regions. However, showers or thundershowers can be expected with temporary localized strong winds in the week ahead in these three regions according to the Department of Meteorology. Nuwara Eliya Region experienced mild windy conditions in the beginning of the week along with bright weather reported throughout the week. As expected, Low Growns both Ruhuna and Sabaragamuwa Regions reported intense bright weather in the past week which has had a negative impact on harvesting of green leaf.

Crop Intake: Nuwara Eliya region maintained the crop intake, whilst all other planting regions show a decrease.

In lighter vein

What a Coincidence!

A chicken farmer went to the local bar. He sat next to a woman and ordered champagne. The woman said: "How strange, I also just ordered a glass of champagne."

"What a coincidence," said the farmer, who added, "It is a special day for me. I am celebrating." "It is a special day for me too, I am also celebrating!" said the woman.

"What a coincidence!" said the farmer. While they toasted, the farmer asked, "What are you celebrating?"

"My husband and I have been trying to have a child for years, and today, my gynecologist told me that I was pregnant."

"What a coincidence," said the man. "I am a chicken farmer and for years all my hens were infertile, but now they are all set to lay fertilized eggs."

"This is incredible," said the woman. "What did you do for your chickens to become fertile?"

"I used a different rooster," he said. The woman smiled and said, "What a coincidence."

LOW GROWNS - LEAFY

- BOP1:** Teas in the best category were generally firm; balance was irregular. Lower end teas maintained.
- OP1 :** Select best invoices were barely steady; balance was irregular. Stalky invoices fully firm at the commencement but declined Rs.20/- and at times more towards the close.
- OP :** Select best teas declined Rs.30-40/- and more particularly at the latter part of the sale. Teas at the lower end too were irregularly lower.
- OPA :** A few teas in the select best category appreciated substantially. Improved below best teas too advanced Rs.30-40/- per kg; balance however declined Rs.10-20/- per kg. Poorer sorts maintained.
- PEK/PEK1:** Well made shotty invoices met with good demand; balance was irregular. Bolder varieties on average declined Rs.30/- and at times more. Teas at the lower end were generally firm.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	800-960	800-980	570-62	575-625	480-520	480-510
OP1	800-1250	800-1300	600-650	580-630	360-400	350-400
OP	620-750	630-760	470-520	470-520	360-400	360-390
OPA	670-1000	630-860	480-530	490-530	350-380	350-380
PEK/PEK1	630-1000	630-1000	525-575	520-570	400-450	400-430

TIPPY/SMALL LEAF

- BOP/BOPSP :** Select best and best maintained. Cleaner below best were firm to dearer; others easier.
- BOPF/BOPFSP :** Select best and best maintained; others eased.
- FBOP/FBOP1 :** Select best FBOP's irregularly lower. Best and cleaner below best firm; balance easier.
- FBOPF/FBOPF1 :** Very tippy teas were irregular and mostly lower. Best too were marginally easier. Select best FBOPF1's were irregular. Best and cleaner below best appreciated; balance were easier.
- FBOPFSP/EXSP :** Less demand continued for the best FBOPFExSp whilst the below best teas showed an improvement in price levels from interest by a few select buyers.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	740-850	750-1200	480-540	500-550	340-360	340-360
BOPF /BOPFSP	740-1300	750-1250	480-540	500-550	340-360	340-360
FBOP/FBOP1	760-930	780-930	550-640	560-650	450-480	440-480
FBOPF/FBOPF1	700-850	700-850	480-550	480-550	340-360	340-360
FBOPFSP/EXSP	800-1600	750-1350	600-650	600-650	550-600	500-550

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

- FBOP :** Well made FBOP's on offer appreciated in value whilst the secondary and poorer sorts were mostly discounted.
- FBOPF/FBOPF1:** Well made neat leaf FBOPF1 gained in value. Below best and poorer sorts declined Rs.10-20/- and more as the sale progressed.
- PEK/PEK1:** Best well made shotty PEK1's met with better demand. Secondary and the mixed varieties shed Rs.20/- and more.

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	760-890	750-900	600-760	625-750	425-600	450-625
FBOPF/FBOPF1	700-880	700-860	570-700	580-700	430-570	450-580
PEK/PEK1	750-980	750-900	630-750	650-750	430-630	450-650

HIGH GROWNS

- BOP:** Best Westerns were mostly easier following quality. Teas in the below best category declined up to Rs.20/- per kg. At the lower end, coloury sorts were Rs.10-20/- per kg dearer whilst the thin liquoring teas were neglected. Nuwara Eliya's were irregular and barely steady. Udupussellawa clean leaf teas were firm, others were easier. Uva seasonal teas were substantially easier following quality, other coloury sorts were irregular.
- BOPF:** Best Westerns - a few select invoices appreciated following special inquiry whilst others were Rs.10-20/- per kg lower following quality. In the below best category, few select brighter sorts were firm, others were easier following quality. At the lower end, coloury teas were Rs.10-20/- per kg dearer, others were irregular. Nuwara Eliya's were Rs.20/- per kg easier. Udupussellawa's - few select invoices appreciated following special inquiry. Majority were irregular and easier. Uva seasonal teas were substantially lower, other coloury sorts were Rs.20/- per kg easier. Substantially lower, other coloury sorts were Rs.20/- per kg easier.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	660-750	680-900	670-780	690-780
Below Best Westerns	620-650	610-170	630-660	660-680
Plainer Westerns	520-600	520-570	580-620	550-650
Nuwara Eliyas	600-630	480-650	490-510	520-550
Other Uda Pussellawas	460-500	N/A	450-480	460-520
Best Uva's	620-720	700-1200	640-700	660-980
Other Uva's	570-600	510-600	520-590	570-650

MEDIUM GROWN TEAS

- BOP:** Rs.20-30/- per kg easier.
- BOPF:** Up to Rs.20/- per kg easier.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	550-900	630-800	430-660	425-690

CTC

- PF1:** High Grown PF1s irregular and barely steady. Medium Growns were sold around last week's levels whilst Low Growns firm on last.
- BP1:** High Grown BP1s select invoices sharply dearer; others were firm. Medium Growns barely steady whilst Low Growns Rs.20-30/- per kg lower.

Quotations (Rs./Kg)

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	450-560	450-530	540-550	450-460
Medium	450-600	410-540	440-500	410-450
Low	400-650	400-640	460-560	350-590

OFF GRADES

Select best liquoring FNGS/FNGS1 tended irregular whilst poorer types advanced Rs. 5-10/-. Best BP's too were lower by Rs.50-60/-. Well made BM's and poor types were easier by Rs.5-15/-. Select best BOP1A's were firm whilst poor types declined by Rs.5-10/-.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	275-450	250-460	290-330	270-330	290-350	270-330
Good Fannings (CTC)	310-360	300-350	300-350	280-330	300-350	220-310
Other Fannings (Orthodox)	275-310	250-300	275-310	250-300	275-310	250-300
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	370-400	380-410	370-400	380-410	360-410	370-420
Other BM's	310-320	310-330	310-320	310-330	300-330	280-330
Best BOP1As	390-410	400-410	390-410	400-410	390-420	410-420
Other BOP1As	310-320	310-330	310-320	310-340	310-320	310-340

DUST

High Grown select best liquoring D/D1's declined by Rs.20-30/- and at times more whilst the secondary and poorer types too eased Rs.20-30/-. Select best Low Grown D/D1's were lower by Rs.50-60/- and at times more whilst poorer types eased by Rs.30/-. CTC PD's too lost by Rs.30-40/-.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	600-900	600-920	380-590	380-590	520-600	600-700
Good Primary PD (CTC)	460-580	460-610	450-670	450-630	520-650	520-700
Other Primary Dust (Orthodox)	350-370	380-390	400-490	400-500	450-480	450-500
Other Primary Dust (CTC)	N/A	N/A	320-340	320-350	300-370	300-390
Secondary Dust	350-390	390-400	250-300	290-310	270-300	300-310
Poorer Dust	370-390	370-400	250-290	250-310	250-390	280-300

World Crop Statistics (MKGS)

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
SRI LANKA	July	25.71	23.85	-1.86	181.83	182.25	0.42
BANGLADESH	June	7.85	6.61	-1.240	18.91	16.53	-2.38
KENYA	June	40.54	43.30	2.76	201.00	231.00	30.00
MALAWI	June	2.1	1.9	-0.2	31.5	34.1	2.6
NORTH INDIA	June	121.4	120.2	-1.2	335.1	327.1	-8.00
SOUTH INDIA	June	27.0	22.5	-4.5	118.1	105.4	-12.70
UGANDA	Apr	5.1	1.50	-3.6	14.70	6.6	-8.10

THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Nayapane	BOP	900/-	Aigburth	BOP	720/-	*Sithaka	BOPI	960/-
Ancoombra	BOPSP	880/-	Adawatte	BOP SP	830/-	Sithaka	OP1	1250/-
Vellai Oya	BOPF / BOPF SP	660/-	El-Teb	BOPF/BOPFSP	590/-	New Vithanakande	OP1	1250/-
*Dartry Valley	BOPA	830/-	Adawatte	BOP1	1000/-	Galaboda Group	OP	750/-
*Harangala	BOPI	1300/-	Halpewatte Uva	FBOP /FBOP1	920/-	Mulathiyana Hills	OPA	1000/-
Harangalla	FBOP/ FBOP1	890/-	Adawatte	FBOPF / FBOPF1	800/-	Liyonta	PEKOE	1000/-
Craighead	FBOPF /FBOPF1	880/-	Tini Oya	OP/OPA	550/-	Mulathiyana Hills	PEKOE1	980/-
Ancoombra	OP/OPA	600/-	Rathkelle Uva	OP1	700/-	Matuwagla Super	PEKOE1	980/-
Cooroondoowatte	OP/OPA	600/-	Aruna Passara	PEK / PEK1	840/-			
*Harangala	OP1	1200/-				<u>LOW GROWN TIPPY GRADES</u>		
*Dartry Valley	OP1	1050/-	<u>UVA HIGH</u>			Lumbini	BOP	850/-
*Dartry Valley	PEK/PEK1 +++	980/-	Nayabedde	BOP	720/-	Cecilayan	BOPSP	830/-
			Spring Valley	BOP SP	610/-	Pothotuwa	BOPF	760/-
<u>WESTERN HIGH</u>			Haputale Super	BOP SP	610/-	*New Hopewell	BOPF	740/-
Waltrim	BOP	750/-	Aislaby	BOPF/BOPFSP	700/-	New Falcon Lanka	BOPFSP	1300/-
Ingestre	BOP SP	700/-	Oodoowerre	BOP1	870/-	Suduwelipothahena	FBOP	930/-
Alton	BOPF / BOPF SP	780/-	Oodoowerre	FBOP/ FBOP1	690/-	Gunawardana	FBOP	930/-
Somerset	BOPF / BOPF SP	780/-	Oodoowerre	FBOPF/ FBOPF1	740/-	Cecilayan	FBOP1	850/-
Queensberry	BOP1	790/-	Oodoowerre	OP1	770/-	*Lucky Kottawa	FBOPF	820/-
Inverness	FBOP/ FBOP1	850/-	Oodoowerre	OP/OPA	610/-	*Lucky Hiniduma	FBOPF	800/-
Inverness	FBOPF/ FBOPF1	490/-	Uva Highlands	PEK/PEK1	1300/-	Lumbini	FBOPF1	850/-
Inverness	OP/OPA	460/-				<u>PREMIUM FLOWERY</u>		
Harrow	OP1	660/-	<u>UDA PUSSELLAWA</u>			Anningkande	FBOPFSP	1550/-
Waltrim	PEK / PEK1	600/-	*Alma	BOP	690/-	*Ehelakanda	FBOPFSP	1200/-
			Kirklees	BOPF/BOPFSP	610/-	*Dishan Valley	FBOPFSP	1200/-
<u>NUWARA ELIYA</u>			Gampaha	BOP1	410/-	New Vithanakanda	FBOPFEXSP	1600/-
Kenmare	BOP	630/-	Gampaha	OP1	730/-	Deshika Super	FBOPFEXSP	1600/-
Court Lodge	BOPF/BOPFSP	510/-	Alma	FBOP /FBOP1	900/-	Deerwood Super	FBOPF EXSP1	1550/-
Kenmare	BOPF/BOPFSP	510/-	*Alma	FBOPF/ FBOPF1	650/-			
Court Lodge	FBOP/ FBOP1	700/-	*Alma	OP/OPA	550/-			
Kenmare	PEK / PEK1	810/-	Alma	PEK /PEK1	850/-			
						<u>DUST</u>		
<u>CTC TEAS</u>			<u>OFF GRADES</u>			<u>HIGH GROWN</u>		
<u>HIGH GROWN</u>			Chandrika Estate	BM	480/-	Mattakelle	DUST1	900/-
Dunsinane CTC	PF1	560/-	Danduwangala	BP	450/-	Dunsinane CTC	PD	580/-
Dunsinane CTC	BP1	550/-	Wanarajah	FNGS/FNGS1	520/-			
			Hingalgoda CTC	PFGS	600/-	<u>MEDIUM GROWN</u>		
<u>MEDIUM GROWN</u>			*L. Uswalgodawatte	BOPIA	510/-	New Peacock	PD	670/-
*New Peacock	PF1	600/-				Delta CTC	DUST1	590/-
*Carolina	BP1	500/-				<u>LOW GROWN</u>		
Madulkelle	BP1	500/-				N/Vithanakande	DUST1	600/-
						Hingalgoda CTC	PD	650/-
<u>LOW GROWN</u>								
Hingalgoda CTC	PF1	650/-						
Henathanne CTC	PF1	650/-						
New Galboda	PF1	650/-						
Suduwalipothhena	CTC BP1	550/-						
Nelumwatte CTC	BPS	310/-						

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

MONTHLY AVERAGE - AUGUST, 2018

Elevation	Orthodox		CTC		Orth. & CTC Combined	
	Month	To-date	Month	To-date	Month	To-date
Uva High	531.15	536.70	-	-	531.15	536.70
Western High	632.12	592.19	463.88	524.11	473.12	520.11
Western High	529.15	535.16	529.15	535.16	624.89	587.79
Uva Medium	487.43	531.40	-	-	-	-
Western Medium	504.29	508.67	504.29	508.67	-	-
Low Grown	540.02	613.77	486.59	525.11	536.62	607.81

COLOMBO AUCTION - GROSS SALE AVERAGES**SALE NO.35 OF 05TH SEPTEMBER,2018**

	2018		2017	
	<u>Weekly</u>	<u>Month To-date</u>	<u>Year To-date</u>	<u>Year To-date</u>
	Uva High Grown	500.28	508.57	533.39
Western High Grown	627.15	627.63	584.96	629.49
High Grown	589.01	590.36	570.46	622.15
Uva Medium	474.36	474.75	526.56	580.19
Western Medium	455.77	460.30	516.96	553.71
Medium Grown	460.75	464.11	519.63	560.62
Low Grown	522.07	524.37	605.14	635.35
Total	523.67	526.25	585.18	622.60

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 18th/19th Sept., 2018</u>		<u>Sale of 25th/26th Sept., 2018</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	3,849	1,663,301	4,073	1,765,959
Low Grown Tippy	1,739	880,731	1,972	1,033,430
High & Medium	894	428,179	997	478,801
Off Grade/BOP1A	2,115	1,129,285	2,171	1,198,471
Dust	474	447,628	455	431,522
Premium Flowery	243	42,841	288	48,539
Ex-Estate	<u>628</u>	<u>661,812</u>	<u>663</u>	<u>693,276</u>
Total	<u>9,942</u>	<u>5,253,777</u>	<u>10,619</u>	<u>5,649,998</u>

Weekly Private Sale Figures (From 03/09/2018 - 08/09/2018) - 85,764.50 Kgs.
Cumulative - 2,911,583.10 Kgs.

Cont'd.... (07)

CATALOGUES

Sale No. 38 of 25th & 26th September, 2018

The Main Sale catalogue closed on **07th September, 2018** at 04.30 p.m. and the Ex-Estate catalogue closed on **06th September, 2018** at 03.00 p.m.

Sale No. 39 of 02nd & 03rd October, 2018

The Main Sale catalogue is scheduled to be closed on **14th September, 2018** at 04.30 p.m. and the Ex-Estate catalogue is scheduled to be closed on **13th September, 2018** at 03.00 p.m. **but sale will be closed before the scheduled date when the numbers of lots are reached.**

Sale No. 40 of 09th & 10th October, 2018

The Main Sale catalogue is scheduled to be closed on **21st September, 2018** at **04.30 p.m.** and the Ex-Estate catalogue is scheduled to be closed on **20th September, 2018** at **03.00 p.m.** **but sale will be closed before the scheduled date when the numbers of lots are reached.**

BROKER'S ORDER- SALE NO. 37

Auction of 18th/19th September, 2018 - Main Sale

Leafy/Tippy/BOPIA/ Premium

1. Bartleet Produce Brokers (Pvt) Ltd
2. Ceylon Tea Brokers PLC
3. Eastern Brokers (Pvt) Ltd
4. Asia Siyaka Commodities PLC
5. **Lanka Commodity Brokers Ltd**
6. John Keells PLC
7. Mercantile Produce Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

1. Mercantile Produce Brokers (Pvt) Ltd
2. Asia Siyaka Commodities PLC
3. John Keells PLC
4. Eastern Brokers (Pvt) Ltd
5. Ceylon Tea Brokers PLC
6. **Lanka Commodity Brokers Ltd**
7. Bartleet Produce Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

Auction of 19th September, 2018 - Ex-Estate

1. **Lanka Commodity Brokers Ltd**
2. Ceylon Tea Brokers PLC
3. John Keells PLC
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Eastern Brokers (Pvt) Ltd
6. Bartleet Produce Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC

LCBL APPROXIMATE SELLING TIME

Tuesday 18th September, 2018

- High & Medium : 09.50 a.m.
Low Grown Tippy : 12.15 p.m.
BOP1A : 02.00 p.m.
Premium Flowery : 02.15 p.m.
Low Grown Leafy : 03.30 p.m.

Wednesday 19th September, 2018

- Ex-Estate : 08.00 a.m.
Off Grade : 11.20 p.m.
Dust : 12.30 p.m.

OTHER MARKETS

MOMBASA TEA AUCTION MARKET REPORT SALE 37

Demand: Market was Firm to dearer compared to last week.

BP1: KTDA East of the Rift Valley teas best were firm to easier by USC 2-3 compared to last levels while Good were firm to dearer by USC 3-4 compared to last week's levels & West of the Rift Valley teas were firm to dearer by USC 3-4 compared to last week's levels. Well-made Medium/None Kenyans were dearer by USC 11-13 compared to last week's levels. Lower invoices were firm to easier by USC 2-3 compared to last week's levels.

PF1: KTDA East of the Rift Valley teas were dearer by USC 10-12 compared to last week's levels. West of the rift valley teas were firm to dearer by USC 5-6 compared to last week's levels. Nandi PF1's were firm to dearer by USC 4-6 compared to last week's levels, while Kericho PF1,s were firm to dearer by USC 6-7 compared to last levels. None Kenyans were firm to dearer by USC 2-3 compared to last week's levels.

PD: KTDA East of the rift valley teas were firm to easier by USC 3-5 compared to last week's levels. West of the rift valley teas were firm at last week's levels. Nandi PD,s were firm to dearer by USC 3-5 compared to last week's levels, while Good Kericho PDs were firm to dearer by USC 5-7 compared to last week's levels, while the poorer plainer sorts were firm to dearer by USC 3-5 compared to last week's levels / None Kenyans were firm to dearer by USC 2-3 compared to last week's levels, with the brown bold leaf and dull liquoring types firm at last.

D1: KTDA East of the rift valley teas were firm to easier by USC 2-3 compared to last week's levels. West of the rift valley teas were firm to dearer by USC 3-4 compared to last week's levels. Mediums /None Kenyans were firm to dearer by USC 3-5 compared to last week's levels.

SECONDARY: Fanning's were firm to dearer by USC 2-5 compared to last week's levels. BP's were firm to easier by USC 2-3 compared to last week's levels. Bmf's were firm to easier by USC 2-3 compared to last week's levels. Better Dust grades were firm to dearer by USC 3-4 compared to last week's levels. Poorer sorts were easier by USC 5-6 compared to last week's levels.

Egypt Packers were active at firm to dearer levels with the Major players being LAB, JF, MJC and VR. While Pakistan Packers were active at firm to dearer levels compared to last. The Bazaar made enquiry at discounted rates compared to last week, Yemen was active at firm to easier levels compared to last; Sudan was active at firm to dearer levels compared to last. UK made good enquiry.

JAKARTA AUCTION NO. 36 OF 12TH SEPTEMBER 2018

Orthodox	7,880 Sacks (428,708 Kgs)
CTC	1,720 Sacks (93,480 Kgs)
Total	9,600 Sacks (522,188 Kgs)

Lower market following quality.Russia operated but not forcing.Both Van Rees and Lipton displayed less interest. USA limited buying. Japan did not operate. Other traditional buyers participated well below last levels. Pakistan quieter.

JAVA: There were no Good BOP on offer the few Mediums sold around last rates with rates often tending dearer, Corresponding BOPF saw many out lots as bids fell below Sellers price limits. There were no Good PF on offer and the mediums available sold at last rates. PF2 declined by 3--6 Cents. Dust maintained last levels while Powdery sorts eased by 1--2 Cents. BT and other Off Grades steady.

SUM: BOP similar last while corresponding BOPF gained by 1--2 Cents. PF withdrawn and thus unquotable. Dust irregularly easier. Powdery sorts withdrawn and unquotable. BT and other Off Grades 2--4 Cents dearer.

CTC: All BP1 were withdrawn as bids fell below Sellers limits. PF1 similarly withdrawn. PD sold around last but prices were often 3--5 Cents easier D1 4--6 Cents lower. Fannings declined by 4--8 Cents. D2 5--10 Cents below last.

SOUTH INDIAN ROUNDUP FOR THE WEEK ENDING 08TH SEPTEMBER, 2018

KOCHI

CTC LEAF

Demand: Good demand. Market ruled at barely steady levels for the Best broken . Fannings ruled at fully firm to dearer levels. Internal and Upcountry buyers lent good support .Exporters lent useful support for plainer types.

LEAF-ORTHODOX:

Demand: Good demand.

Market: Market ruled at fully firm to occasionally dearer levels for the whole leaf grades and larger broken , The best Nilgiri broken were tending dearer following quality. However, Medium larger Broken and Fannings were tending barely steady .Plainer sorts witnessed less demand and suffering withdrawals.

Buying Pattern: CIS/Middle East exporters were less active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Good demand.

Market: Best liquoring popular finer grades and better mediums were dearer by Rs.1 to Rs.2. Bolder grades were selling at barely steady levels. Plainer sorts were selling at steady levels due to good export enquiry.

Buying Pattern: Major blender AVT and KSCSC were active on the best mediums with fair support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were less active on their purchase.

COONOR

CTC LEAF

Demand: Strong.

Market: Strong market sentiments move the prices up by Rs. 2/- to Rs. 3/- on the Medium categories and barely steady on the better types. However the Best/High-priced categories had a sluggish demand and rather suffered fair amount of outlist.

Buying Pattern: Fairly good Internal operation with the major Blender lending good support. Exporters were active on the Smaller Broken and Mediums, Plainer Broken.

ORTH LEAF

Demand: Good

Market: Generally a lower marked on the Whole leaf and Broken by Rs. 2/- to Rs. 4/- and sometimes upto Rs. 15/- .However the Fanning's have sold at fully firm to dearer levels by Rs. 3/- to Rs. 5/-.

Buying Pattern: Strong Export operation with Madhu Jayanthi, Shah Brokers and Girnar being active. Fairly good support from the Internal buyers was forthcoming.

CTC DUST

Demand: Strong

Market: Generally fully firm to dearer market on the Smaller dust grades of the Medium and Plainer types by Rs. 2/- to Rs. 3/- and steady to irregularly lower on the Best and Better types.

Buying Pattern: Strong Export operation was forthcoming on the Better and Mediums types and also on the fairly blacker and cleaner types of the Plainer varieties. Internal buyers were strong alongwith the Major Blenders on the Best and Better liquoring types. Indcoserve was seen active on the finer dusts.

ORTH DUST

Demand: Good

Market: Market was fully firm to dearer on the Primary dust grades. Secondaries and Tertiaries were irregular and mostly dearer. Overall market was dearer by Rs. 3/- from the last week levels.

Buying Pattern: Strong Export operation with fair support from the Internal buyers

COIMBATORE

CTC LEAF

Demand: Good general demand.

Market: Better medium smaller broken and BOPF's were fully firm to occasionally dearer. Mediums and plainer teas were dearer by Rs.2/-.

ORTH LEAF Fair general demand. Whole leaf were irregular. Secondaries were dearer by Rs.2/-.

CTC DUST

Demand: Good demand.

Market: Better liquoring and popular marks were fully firm to dearer by Re.1/- to Rs.2/- sometimes more following quality. Mediums were dearer by Re.1/- to Rs.2/- sometimes more on finer grades. Plainers dearer by Rs.3/- to Rs.4/-.

ORTH DUST Strong demand. Dearer by Rs.2/- to Rs.4/- sometimes more.

Source: Paramount Tea Marketing (SI) Private Limited.

September 12, 2018

ss.



TEA SALE ARRANGEMENTS FOR 04TH QUARTER-2018



OCTOBER/NOVEMBER/DECEMBER

SALE NO	DATE OF SALE	CATALOGUE CLOSING DATES		PROMPT DATES		10% PAYMENT
		EX ESTATE	MAIN SALE	BUYER'S	SELLER'S	
OCTOBER						
39	Tue/Wed 02nd/03rd	13/09/2018	14/09/2018	09/10/2018	10/10/2018	05/10/2018
40	Tue/Wed 09th/10th	20/09/2018	21/09/2018	16/10/2018	17/10/2018	12/10/2018
41	Tue/Wed 16th/17th	27/09/2018	28/09/2018	23/10/2018	25/10/2018	19/10/2018
42	Mon/Tue 22nd/23rd	04/10/2018	05/10/2018	29/10/2018	30/10/2018	26/10/2018
43	Tue/Wed 30th/31st	11/10/2018	12/10/2018	07/11/2018	08/11/2018	02/11/2018
NOVEMBER						
44	Mon/Wed 05th/07th	18/10/2018	19/10/2018	13/11/2018	14/11/2018	09/11/2018
45	Tue/Wed 13th/14th	25/10/2018	26/10/2018	21/11/2018	23/11/2018	16/11/2018
46	Mon/Wed 19th/21st	01/11/2018	02/11/2018	27/11/2018	28/11/2018	23/11/2018
47	Mon/Wed 26th/28th	08/11/2018	09/11/2018	04/12/2018	05/12/2018	30/11/2018
DECEMBER						
48	Tue/Wed 04th/05th	15/11/2018	16/11/2018	11/12/2018	12/12/2018	07/12/2018
49	Tue/Wed 11th/12th	23/11/2018	23/11/2018	18/12/2018	19/12/2018	14/12/2018
50	Mon/Tue 17th/18th	29/11/2018	30/11/2018	24/12/2018	26/12/2018	20/12/2018

HOLIDAY NOTICE

October	24th (Wednesday)	Vap Full Moon Poya Day
November	06th (Tuesday)	Deepavali Festival day
	20th (Tuesday)	Milad-Un-Nabi (Holy Prophet's Birthday)
	22nd (Thursday)	Ill Full Moon Poya Day
December	22nd (Saturday)	Unduvap Full Moon Poya Day
	25th (Tuesday)	Christmas Day
	26th (Wednesday)	Boxing Day

*Tuesday, November 27, 2018 - Colombo Rubber Traders' Association (CRTA) Centenary Celebrations.

**Please note that the first sale in January 2019 will be a restricted sale as 01st is falling on a Tuesday therefore the sale will be held on 02nd Wed Jan 2019.