



**LANKA COMMODITY BROKERS LTD**  
**TEA MARKET REPORT**

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**SALE NO.37 OF 18<sup>TH</sup> & 19<sup>TH</sup> SEPTEMBER, 2018**

**COMMENTS**

**WINTER BUYING HERALDS A FIRM TO DEARER MARKET  
 AT COLOMBO TEA AUCTION OF 18<sup>TH</sup>/19<sup>TH</sup> SEPTEMBER, 2018**

There was an all-round improvement in demand at this week's auction, largely spurred by winter buying for Russia which benefited teas of Low Grown description as well as High Grown sold in the Ex- Estate catalogue. Winter buying for Russia generally commences in and around August, but this year has seen a late start. Shipments need to be completed well before the end of October and we could therefore look forward to more intensive buying for this vast market during the ensuing weeks.

The Low Grown offerings amounted to 2.5Mkgs and quality was largely unchanged. Stylish leafy teas as well as, shotty Pekoes sold well at firm to dearer levels, whilst, the better FBOP's and FBOPFI's too were firm to dearer. Tippy teas generally were also firm. There was more enquiry from buyers for Russia and the C.I.S countries. Saudi Arabia, Iran, Kuwait, the U.A.E. and Turkey were active.

In the Ex- Estate catalogue, more forceful buying was evident from a leading multinational buyer whilst other "Tea Bag" buyers too were more active than in recent weeks. There was maintained interest for the better liquoring types form buyers for Europe and Japan. Teas in the below best segment found ready support from Hong Kong and China.

This week's auction comprised of 9,942 lots with a total quantity of 5,253,777Kgs.  
 The catalogue-wise breakdown was as follows:-

	<b>Lots</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	3,849	1,663,301
Low Grown Tippy	1,739	880,731
High & Medium	894	428,179
Off Grade/BOP1A	2,115	1,129,285
Dust	474	447,628
Premium Flowery	243	42,841
Ex-Estate	<u>628</u>	<u>661,812</u>
<b>Total</b>	<b><u>9,942</u></b>	<b><u>5,253,777</u></b>

**CROP & WEATHER**

**For the period 10<sup>th</sup> - 16<sup>th</sup> September, 2018**

Mostly Bright weather with occasional evening showers experienced mid-week. The Department of Meteorology predicts several spells of rain in both the regions during the week ahead in Western & Nuwara Eliya Regions. Uva and Udupussellawa Regions bright mornings and dull evenings with scattered showers reported during the previous week in both regions. However, a slight enhancement of windy condition is expected over the island from today according to The Department of Meteorology. Low Grown Both Ruhuna and Sabaragamuwa Regions reported bright weather throughout the past week. Fairly strong gusty winds up to 40 kmph can be expected over the Low Grown Region in the week ahead.

Crop Intake: The Nuwara Eliya region maintained, whilst all other planting regions show a decrease.

**In lighter vein**

**The Preacher's Teeth**

A minister had all of his remaining teeth pulled out. New dentures were being made. The first Sunday, he only preached 10 minutes. The second Sunday, he preached only 20 minutes. On the third Sunday, he preached 1 hour 25 minutes.

When asked about this by some of the congregation, he responded, "The first Sunday, my gums were so sore it hurt to talk. The second Sunday, my new dentures were hurting me a lot. The third Sunday, I accidentally grabbed my wife's dentures. I don't know what happened, I just couldn't stop!"

**LOW GROWNS - LEAFY**

**BOPI:** A few teas in the select best category held firm; balance was generally lower. Teas at the lower end too declined Rs.20-30/- per kg.

**OPI :** Select best teas were barely steady; balance was irregularly lower. Stalky invoices declined Rs.10-20/- per kg.

**OP :** Teas in the select best category was maintained; balance declined by Rs.10-20/- per kg. Teas at the lower end were irregularly lower.

**OPA :** A few selective invoices in the select best category met with attractive demand; balance was declined Rs.10-20/- and more as the sale progressed. Poorer sorts maintained.

**PEK/PEK1:** Well made shotty invoices were barely steady; balance was dearer by Rs.20/- and more. Bolder varieties appreciated substantially. Teas at the lower end too irregularly dearer.

**Quotations (Rs./Kg)**

	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOPI</b>	780-980	800-960	570-600	570-620	470-520	480-520
<b>OPI</b>	800-1150	800-1250	600-640	600-650	360-400	360-400
<b>OP</b>	630-800	620-750	470-510	470-520	360-400	360-400
<b>OPA</b>	650-1015	670-1000	470-520	480-530	350-380	350-380
<b>PEK/PEK1</b>	730-990	630-1000	600-650	525-575	430-500	400-450

**TIPPY/SMALL LEAF**

**BOP/BOPSP :** Except for select best which were firm, balance appreciated.

**BOPF/BOPFSP :** In general were dearer.

**FBOP/BOPI :** Select best FBOP's were irregular. Best lower by Rs.10-20/-; clean below best and cleaner teas at the bottom appreciated, others were firm. FBOP1's in general dearer.

**FBOPF/BOPIF1 :** Very tippy teas continued to attract good demand. Best and below best appreciated whilst cleaner teas at the lower end were fully firm to dearer. Select best FF1's maintained. Best together with below best gained substantially. At the lower end prices were fully firm to dearer.

**FBOPFSP/EXSP :** Best FBOPFExSp varieties met with less demand; whilst the best and below best showed an improvement in price levels.

**Quotations (Rs./Kg)**

	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	750-1200	740-850	500-560	480-540	340-360	340-360
<b>BOPF /BOPFSP</b>	750-1350	740-1300	500-580	480-540	340-360	340-360
<b>FBOP/BOPI</b>	740-920	760-930	550-630	550-640	450-480	450-480
<b>FBOPF/BOPIF1</b>	720-840	700-850	520-580	480-550	340-420	340-360
<b>FBOPFSP/EXSP</b>	750-1650	800-1600	650-750	600-650	550-650	550-600

**MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP :** Best on offer gained Rs.30-40/- whilst the others were firm on last levels.

**FBOPF/FBOPF1:** Best on offer gained by Rs.40/-; others were Rs.10-20/- dearer.

**PEK/PEK1:** Best on offer declined by Rs.40-60/-; others were firm to dearer.

	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	800-1000	760-890	700-800	600-760	580-700	425-600
<b>FBOPF/FBOPF1</b>	800-920	700-880	600-800	570-700	460-600	430-570
<b>PEK/PEK1</b>	730-890	750-980	600-730	630-750	460-600	430-630

**HIGH GROWNS**

**BOP:** Few select invoices where quality was maintained sold well, others were irregular and easier. Teas in the below best category declined irregularly following quality. Plainer sorts were Rs.10-20/- per kg lower. Nuwara Eliya select improved invoices were substantially dearer, others were easier. Udapussellawas were barely steady. Uva – seasonal teas were substantially easier, other colour sorts were irregular.

**BOPF:** Few select invoices were firm and Rs.10-20/- per kg dearer following special inquiry, others together with teas in the below best category were irregular and easier. Plainer clean leaf sorts were Rs.20/- per kg easier, others were dearer by a similar margin. Nuwara Eliyas – few select best were substantially dearer following quality, others were Rs.20/- per kg easier. Udapussellawa neat leaf teas were Rs.20/- per kg dearer, others were irregular. Uva – seasonal teas were mostly unsold, other colour sorts were firm and Rs.10-20/- per kg dearer.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	660-740	660-750	660-760	670-780
Below Best Westerns	620-650	620-650	620-650	630-660
Plainer Westerns	500-560	520-600	590-610	580-620
Nuwara Eliyas	590-720	600-630	510-640	490-510
Other Uda Pussellawas	N/A	460-500	480-490	450-480
Best Uva's	620-750	620-720	610-690	640-700
Other Uva's	550-600	570-600	500-600	520-590

**MEDIUM GROWN TEAS**

**BOP:** Irregular and tended easier

**BOPF:** Firm and Rs.10-20/- per kg dearer.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	550-880	550-900	430-690	430-660

**CTC**

**PF1:** High Grown PF1s Better sorts were Rs.20-30/- per kg dearer, others held firm. Medium Growns a few select invoices substantially dearer following special inquiry, others were firm whilst Low Growns were Rs.10-20/- per kg easier.

**BP1:** High Grown had hardly any availability. Medium Growns were Rs.20/- per kg dearer. Low Growns were Rs.20/- per kg easier.

**Quotations (Rs./Kg)**

<u>Quotations (Rs./Kg)</u>	<b>PF1</b>		<b>BP1</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	520-600	450-560	530-540	540-550
Medium	520-800	450-600	440-460	440-500
Low	420-690	400-650	310-590	460-560

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**OFF GRADES**

Select best liquoring FNGS/FNGS1 tended irregular whilst poorer types advanced Rs. 5-10/-. Best BP's advanced Rs.20-30/-. Well made BM's and poor types firm to dearer Rs.10-20/-. Select best BOP1A's advanced Rs.10/-whilst poor types firm to dearer by Rs.10-20/-.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	300-460	275-450	300-340	290-330	300-350	290-350
Good Fannings (CTC)	310-360	310-360	300-350	300-350	300-350	300-350
Other Fannings (Orthodox)	300-350	275-310	300-340	275-310	300-350	275-310
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	370-400	370-400	370-400	370-400	380-420	360-410
Other BM's	320-340	310-320	320-340	310-320	320-340	300-330
Best BOP1As	400-420	390-410	410-440	390-410	410-460	390-420
Other BOP1As	320-330	310-320	320-330	310-320	320-330	310-320

**DUST**

High Grown select best liquoring D/D1's declined by Rs.20/- and at times more whilst the secondary and poorer types too maintained last levels. Select best Low Grown D/D1's appreciated and at times further whilst poorer types maintained last levels. CTC PD's gained by Rs.20/-.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	590-880	600-900	600-660	380-590	550-730	520-600
Good Primary PD (CTC)	470-590	460-580	550-640	450-670	540-670	520-650
Other Primary Dust (Orthodox)	350-370	350-370	400-490	400-490	450-480	450-480
Other Primary Dust (CTC)	N/A	N/A	320-340	320-340	300-370	300-370
Secondary Dust	350-390	350-390	250-300	250-300	270-300	270-300
Poorer Dust	370-390	370-390	250-290	250-290	250-390	250-390

**World Crop Statistics (MKGS)**

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
<i>SRI LANKA</i>	<i>Aug.</i>	<i>24.86</i>	<i>21.37</i>	<i>-3.49</i>	<i>206.70</i>	<i>203.69</i>	<i>-3.01</i>
<i>BANGLADESH</i>	<i>July</i>	10.57	9.76	-0.810	29.48	26.28	-3.20
<i>KENYA</i>	<i>July</i>	31.56	35.27	3.71	232.47	266.27	33.80
<i>MALAWI</i>	<i>July</i>	1.5	1.3	-0.2	33.0	35.4	2.4
<i>NORTH INDIA</i>	<i>July</i>	142.8	135.3	-7.5	478.0	462.4	-15.60
<i>SOUTH INDIA</i>	<i>July</i>	19.5	16.1	-3.4	137.5	121.4	-16.10
<i>UGANDA</i>	<i>Apr</i>	5.1	1.50	-3.6	14.70	6.6	-8.10

THIS WEEK'S TOP PRICES

<b><u>WESTERN MEDIUM</u></b>		
Doombagastalawa	BOP	880/-
Ancoombra	BOPSP	600/-
Vellai Oya	BOPF / BOPF SP	690/-
<b>*Dartry Valley</b>	<b>BOPA</b>	<b>880/-</b>
Craighead	BOP1	1100/-
Craighead	FBOP/FBOP1	1000/-
Craighead	FBOPF /FBOPF1	920/-
Harangalla	OP/OPA	560/-
<b>*Dartry Valley</b>	<b>OP1</b>	<b>980/-</b>
<b>*Dartry Valley</b>	<b>PEK/PEK1</b>	<b>890/-</b>
Craighead	PEK/PEK1	890/-
<b><u>WESTERN HIGH</u></b>		
Waltrim	BOP	740/-
Waltrim	BOPF / BOPF SP	760/-
Somerset	BOPF / BOPF SP	780/-
Inverness	FBOP/ FBOP1	770/-
Bogahawatte	FBOPF/ FBOPF1	440/-
Inverness	OP1	750/-
Inverness	PEK / PEK1	600/-
Dessford	PEK / PEK1	600/-
<b><u>NUWARA ELIYA</u></b>		
Lovers leap	BOP	720/-
Mahagastotte	BOPF/BOPFSP	640/-
Lovers leap	BOPF/BOPFSP	640/-
Mahagastotte	FBOP/ FBOP1	900/-
Kenmare	PEK / PEK1	500/-
<b><u>CTC TEAS</u></b>		
<b><u>HIGH GROWN</u></b>		
Dunsinane CTC	PF1	600/-
Dunsinane CTC	BP1	540/-
<b><u>MEDIUM GROWN</u></b>		
New Peacock	PF1	800/-
Madulkelle	BP1	460/-
Strathdon	BP1	450/-
<b><u>LOW GROWN</u></b>		
New Galaboda	PF1	690/-
Suduwalipothhena	CTC BP1	550/-

<b><u>UVA MEDIUM</u></b>		
Demodera S	BOP	660/-
Wewessa	BOP SP	550/-
El-Teb	BOPF/BOPFSP	610/-
Demodera S	BOP1	960/-
Pinnawala	FBOP /FBOP1	760/-
Adawatte	FBOPF / FBOPF1	770/-
Shawlands	OP/OPA	940/-
Shawlands	OP1	1010/-
St. James	PEK / PEK1	980/-
<b><u>UVA HIGH</u></b>		
Nayabedde	BOP	750/-
Ranaya	BOP SP	580/-
Bandaraeliya	BOPF/BOPFSP	690/-
Oodoowerre	BOP1	830/-
Batawatte	BOP1	830/-
<b>*Batawatte</b>	<b>FBOP/ FBOP1</b>	<b>730/-</b>
Oodoowerre	FBOPF/ FBOPF1	730/-
Oodoowerre	OP1	770/-
Oodoowerre	OP/OPA	620/-
Haputale Super	PEK/PEK1	820/-
<b><u>UDA PUSSELLAWA</u></b>		
<b>*Ragalla</b>	<b>BOP</b>	<b>510/-</b>
Luckyland	BOPF/BOPFSP	600/-
<b>*Alma</b>	<b>BOP1</b>	<b>860/-</b>
<b>*Alma</b>	<b>BOPA</b>	<b>790/-</b>
Alma	OP1	700/-
Alma	FBOP /FBOP1	860/-
Alma	FBOPE/ FBOPF1	620/-
Gampaha	OP/OPA	480/-
Alma	PEK /PEK1	820/-
<b><u>OFF GRADES</u></b>		
<b>*Chandrika Estate</b>	<b>BM</b>	<b>500/-</b>
<b>*Lucky Ihalagoda</b>	<b>BM</b>	<b>490/-</b>
<b>*Lucky Uswalgodawatte</b>	<b>BM</b>	<b>490/-</b>
<b>*Galagawa</b>	<b>BP</b>	<b>520/-</b>
Bridwell	FNGS/FNGS1	530/-
Ingestre	FNGS/FNGS1	530/-
Henfold	FNGS/FNGS1	530/-
Hingalgoda CTC	PFGS	630/-
Chandrika Estate	BOP1A	490/-
Aldora	BOP1A	490/-
<b>*Lucky Okanda</b>	<b>BOP1A</b>	<b>480/-</b>

<b><u>LOW GROWN LEAFY</u></b>		
<b>*Sithaka</b>	<b>BOP1</b>	<b>980/-</b>
Mulathiyana Hills	BOP1	980/-
Golden Garden	BOP1	980/-
Sithaka	OP1	1150/-
Mulathiyana Hills	OP	800/-
Matuwagala Super	OPA +++	1015/-
Liyonta	OPA	1005/-
<b>*Makandura</b>	<b>OPA</b>	<b>1000/-</b>
Golden Garden	PEKOE	960/-
Peak View Super	PEKOE1	990/-
Andaradeniya Sup	PEKOE1	990/-
<b><u>LOW GROWN TIPPY</u></b>		
Pothatuwa	BOP	820/-
New Mount Carmel	BOP	820/-
H.P.P Tea	BOP	820/-
Imagira	BOPSP	1200/-
<b>*Sithaka</b>	<b>BOPSP</b>	<b>770/-</b>
Pothatuwa	BOPF	1350/-
Lumbini	BOPFSP	950/-
<b>*Sithaka</b>	<b>FBOP</b>	<b>920/-</b>
A.C.U Super	FBOP1	840/-
<b>*Lucky Kottawa</b>	<b>FBOPF</b>	<b>840/-</b>
<b>*Lucky Pinnaduwa</b>	<b>FBOPF</b>	<b>820/-</b>
<b>*Lucky Weerapana</b>	<b>FBOPF</b>	<b>820/-</b>
<b>*Ranmir</b>	<b>FBOPF</b>	<b>810/-</b>
<b>*Hedigalla</b>	<b>FBOPF</b>	<b>800/-</b>
<b>*Lucky Kottawa</b>	<b>FBOPF1</b>	<b>810/-</b>
<b>*Lucky Weerapana</b>	<b>FBOPF1</b>	<b>800/-</b>
<b>*Sithaka</b>	<b>FBOPF1</b>	<b>790/-</b>
<b>*Lucky Pinnaduwa</b>	<b>FBOPF1</b>	<b>790/-</b>
<b>*Makandura</b>	<b>FBOPF1</b>	<b>790/-</b>
<b><u>PREMIUM FLOWERY</u></b>		
Anninkande	FBOPFSP	1550/-
<b>*Waturawila</b>	<b>FBOPFEXSP</b>	<b>1600/-</b>
N. Udumullugoda	FBOPF EXSP1	1500/-
<b><u>DUST</u></b>		
<b><u>HIGH GROWN</u></b>		
Mattakelle	DUST1	880/-
Dunsinane CTC	PD	590/-
<b><u>MEDIUM GROWN</u></b>		
Delta CTC	PD	640/-
Rothschild CTC	DUST1	660/-
<b><u>LOW GROWN</u></b>		
N/Vithanakande	DUST1	730/-
Ceciliyan CTC	PD	670/-

\* Sold by Lanka Commodity Brokers Ltd  
 +++ All Time Record Price  
 ++ Equal All Time Record Price

**COLOMBO AUCTION - GROSS SALE AVERAGES**

**SALE NO.36 OF 12<sup>TH</sup> SEPTEMBER,2018**

	2018			2017	
	<u>Weekly</u>	<u>Month To-date</u>	<u>Year To-date</u>	<u>Weekly</u>	<u>Year To-date</u>
Uva High Grown	486.07	508.01	532.38	570.72	565.03
Western High Grown	605.28	618.63	585.33	636.26	598.93
High Grown	568.20	583.46	570.42	625.11	588.83
Uva Medium	463.91	471.66	525.07	580.34	576.08
Western Medium	461.06	462.93	515.68	550.54	552.96
Medium Grown	461.88	465.34	518.29	558.75	559.70
Low Grown	527.88	527.05	603.19	647.15	633.13
<b>Total</b>	<b>524.19</b>	<b>526.98</b>	<b>583.73</b>	<b>631.00</b>	<b>612.80</b>

**DETAILS OF TEAS AWAITING SALES**

	<u>Sale of 25<sup>th</sup>/26<sup>th</sup> Sept. 2018</u>		<u>Sale of 02<sup>nd</sup>/03<sup>rd</sup> Oct. 2018</u>	
	<b>Lots</b>	<b>Qty. (Kgs)</b>	<b>Lots</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	4,073	1,765,959	3,794	1,641,283
Low Grown Tippy	1,972	1,033,430	1,830	941,024
High & Medium	997	478,801	955	467,287
Off Grade/BOP1A	2,171	1,198,471	2,214	1,124,074
Dust	455	431,522	471	438,615
Premium Flowery	288	48,539	228	37,009
Ex-Estate	<u>663</u>	<u>693,276</u>	<u>692</u>	<u>723,066</u>
<b>Total</b>	<b><u>10,619</u></b>	<b><u>5,649,998</u></b>	<b><u>10,184</u></b>	<b><u>5,372,358</u></b>

Weekly Private Sale Figures (From 10/09/2018 - 15/09/2018) - 78,937.00 Kgs.  
 Cumulative - 2,990,520.10 Kgs.

**CATALOGUES**

**Sale No. 39 of 02<sup>nd</sup> & 03<sup>rd</sup> October, 2018**

The Main Sale catalogue closed on **14<sup>th</sup> September, 2018** at 04.30 p.m. and the Ex-Estate catalogue closed on **13<sup>th</sup> September, 2018** at 03.00 p.m.

**Sale No. 40 of 09<sup>th</sup> & 10<sup>th</sup> October, 2018**

The Main Sale catalogue is scheduled to be closed on **21<sup>st</sup> September, 2018** at 04.30 p.m. and the Ex-Estate catalogue is scheduled to be closed on **20<sup>th</sup> September, 2018** at 03.00 p.m. **but sale will be closed before the scheduled date when the numbers of lots are reached.**

**Sale No. 41 of 16<sup>th</sup> & 17<sup>th</sup> October, 2018**

The Main Sale catalogue is scheduled to be closed on **28<sup>th</sup> September, 2018** at **04.30 p.m.** and the Ex-Estate catalogue is scheduled to be closed on **27<sup>th</sup> September, 2018** at **03.00 p.m.** **but sale will be closed before the scheduled date when the numbers of lots are reached.**

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**BROKER'S ORDER- SALE NO. 38**  
**Auction of 25<sup>th</sup>/26<sup>th</sup> September, 2018 - Main Sale**

**Leafy/Tippy/BOP1A/ Premium**

1. Ceylon Tea Brokers PLC
2. Asia Siyaka Commodities PLC
3. **Lanka Commodity Brokers Ltd**
4. Eastern Brokers (Pvt) Ltd
5. John Keells PLC
6. Mercantile Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Bartleet Produce Brokers (Pvt) Ltd

**High & Medium/Off Grades/Dust**

1. Asia Siyaka Commodities PLC
2. John Keells PLC
3. Eastern Brokers (Pvt) Ltd
4. Ceylon Tea Brokers PLC
5. **Lanka Commodity Brokers Ltd**
6. Bartleet Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

**Auction of 26<sup>th</sup> September, 2018 - Ex-Estate**

1. Ceylon Tea Brokers PLC
2. John Keells PLC
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Eastern Brokers (Pvt) Ltd
5. Bartleet Produce Brokers (Pvt) Ltd
6. Mercantile Produce Brokers (Pvt) Ltd
7. Asia Siyaka Commodities PLC
8. **Lanka Commodity Brokers Ltd**

**LCBL APPROXIMATE SELLING TIME**

**Tuesday 25<sup>th</sup> September, 2018**

High & Medium : 09.35 a.m.  
Low Grown Tippy : 11.35 a.m.  
Premium Flowery : 12.50 p.m.  
Low Grown Leafy : 02.00 p.m.  
BOP1A : 02.15 p.m.

**Wednesday 26<sup>th</sup> September, 2018**

Ex-Estate : 11.15 a.m.  
Off Grade : 11.45 a.m.  
Dust : 12.15 p.m.

**OTHER MARKETS**

**JAKARTA AUCTION NO. 37 OF 19<sup>TH</sup> SEPTEMBER 2018**

Orthodox 8,360 Sacks ( 447,140 Kgs )  
CTC 1,660 Sacks ( 91,040 Kgs )  
Total 10,020 Sacks ( 538,180.Kgs )

Russia bidding low and showed very much less interest. Lipton out except for a few CTC lots. Van Rees selectively bidding on dust. USA less interest. UK/Europe quieter. Other traditional buyers bidding low with quality. Pakistan more active for CTC.

**JAVA:** BOP mostly withdrawn as Seller did not accept low bids. BOPF similarly withdrawn due to poor bids. No good PF on offer except a few mediocre/plain PF that sold around last rates. PF 2 keenly competed for at rates 2--3 Cents above last. Dust irregular but overall rates 3--6 Cents lower. Powdery sorts sold around last levels. BT and other Off Grades tending dearer.

**SUM:** BOP gained by 2--4 Cents. Corresponding BOPF remained around last. PF withdrawn wanting higher bids. Dust substantially dearer. Powdery sorts increased by 3--6 Cents. BT and other Off Grades 1--2 Cents more.

**CTC:** BP1 sold well around last while PF1 sorts remained steady. PD gained by 8--12 Cents on last. D1 sold 10--15 Cents above previous rates. Fannings 2--3 Cents lower. D2 irregularly easier.

**Cont'd.... (8)**

## SOUTH INDIAN ROUNDUP FOR THE WEEK ENDING 15<sup>TH</sup> SEPTEMBER, 2018

### KOCHI

#### CTC LEAF

**Demand:** Good demand. Market ruled at fully firm levels for the Best broken. Fannings ruled at fully firm to dearer levels. Internal and Upcountry buyers lent good support. Exporters lent useful support for plainer types.

#### LEAF-ORTHODOX:

**Demand:** Fair demand.

**Market:** Market ruled at barely steady levels to occasionally dearer levels for the whole leaf grades and larger broken, and best Nilgiri broken were tending dearer following quality. However, Medium larger Broken and Fannings were tending barely steady. Plainer sorts witnessed less demand and suffering withdrawals.

**Buying Pattern:** CIS/Middle East exporters were less active. Upcountry buyers lent support on whole leaf grades.

#### DUST

**Demand:** Less demand.

**Market:** Best liquoring popular finer grades were easier by Rs.5 to Rs.7. Bolder grades were selling at barely steady levels. Plainer sorts were selling at fully firm levels due to good export enquiry.

**Buying Pattern:** Major blender AVT and KSCSC were active on the best mediums with less support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were less active on their purchase.

### COONOOR

#### CTC LEAF

**Demand:** Good.

**Market:** Market was tending irregularly lower on the Best and better types. However the Mediums and BOPF's have gained momentum as the sale progressed and sold at full firm to dearer levels.

**Buying Pattern:** Major Blenders continue to operate on the Better and Medium categories alongwith the Internal buyers. Exporters rendered fairly good support in general and more particularly on the cleaner BOPF's.

#### ORTH LEAF

**Demand:** Strong.

**Market:** Market opened at barely steady levels. As the sale progressed it gained on the percentage of sale as well in prices.

**Buying Pattern:** Strong Export operation was forthcoming with select Internal buying.

#### CTC DUST

**Demand:** Strong

**Market:** Generally steady to firm on the Bolder dusts and fully firm to dearer on the Finer dusts.

**Buying Pattern:** Strong Export operation was seen once again alongwith other Internal buyers and Packeteers.

#### ORTH DUST

**Demand:** Good

**Market:** Generally fully firm to dearer and more on the cleaner types.

**Buying Pattern:** Good Export operation was forthcoming with select Internal participation.

### COIMBATORE

#### CTC LEAF

**Demand:** Good general demand.

**Market:** Better medium smaller broken and BOPF's were fully firm to occasionally dearer. Mediums were lower by Rs.2/- to Rs.3/- with some withdrawals. Plainer's were barely steady.

**ORTH LEAF** Fair demand. All round steady to firm.

#### CTC DUST

**Demand:** Good general demand.

**Market:** Better liquoring sorts and popular marks were barely steady. Mediums were irregular and lower by Re.1/- to Rs.2/- with some withdrawals. Plainers were fully firm to dearer by Rs.2/- sometimes more.

**ORTH DUST** Strong demand. Dearer by Rs.5/- to Rs.6/-.

*Source: Paramount Tea Marketing (SI) Private Limited.*

September 19, 2018

-/ra.

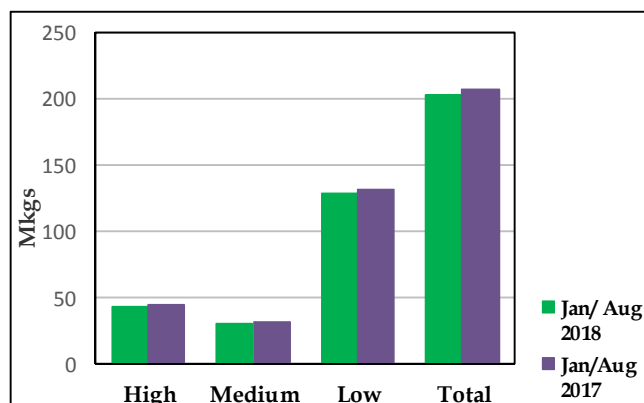
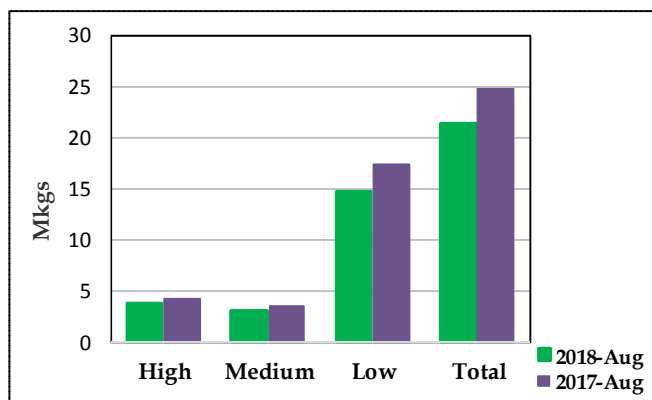


Dry weather throughout August coupled with unusually warm temperatures have had a negative impact on tea production as can be seen from the following figures. The crop of 21.3 Mkgs for August, 2018 is a massive decline of 3.4 Mkgs (14.04%) when compared to the corresponding month last year. During the period Jan/ August, 2018 a total harvest of 203.6 Mkgs has been made from all elevations which is 3 Mkgs lower to the crop attained during the same period last year. The sharp drop in production seen last month has now completely eliminated the cumulative gain of 0.4 Mkgs seen as at end July compared to Jan/July, 2017 and, the current shortfall (Jan/Aug, 2018) stands at 3 Mkgs with 2/3<sup>rd</sup> of it coming from the Low Grown plantations.

Given below are more comprehensive details relating to tea production.

### Sri Lanka Tea Production-August 2018 vs. 2017 (In Kgs)

	2018-August	2017-August	+/-	%	Jan/Aug 2018	Jan/Aug 2017	+/-	%
<b>High</b>	3,679,101	4,177,946	(498,846)	(11.94)	43,594,691	44,271,984	(677,293)	(1.53)
<b>Medium</b>	3,015,776	3,401,523	(385,747)	(11.34)	31,025,289	31,343,720	(318,431)	(1.02)
<b>Low</b>	14,675,191	17,281,482	(2,606,291)	(15.08)	129,066,993	131,079,734	(2,012,740)	(1.54)
<b>Total</b>	<b>21,370,068</b>	<b>24,860,951</b>	<b>(3,490,883)</b>	<b>(14.04)</b>	<b>203,686,973</b>	<b>206,695,438</b>	<b>(3,008,465)</b>	<b>(1.46)</b>



During the period January to August, 2018 the larger crop harvests have been from the following regions.

1	Ratnapura	35,366,575.00	11	Hatton/Dickoya	4,567,339.00
2	Galle	29,861,212.00	12	Agarapathana	4,373,357.00
3	Kalutara	15,313,116.00	13	Pussellawa/Hewaheta	4,111,765.00
4	Gampola/Nawalapitiya/Dolosbage	11,306,223.00	14	Upcot/Maskeliya	4,011,213.00
5	Matara	10,349,706.00	15	Kadugannawa	3,951,204.00
6	Deniyaya	9,493,986.00	16	Morawake	3,886,540.00
7	Kelani Valley	5,818,578.00	17	Kegalle	3,796,140.00
8	Demodara/Haliella/Badulla	5,744,925.00	18	Bogawantalawa	3,736,565.00
9	Nanuoya/Lindula/Talawakelle	5,689,654.00	19	Kandy/Matale/Kurunegala	3,322,097.00
10	Balangoda/Rakwana	5,227,550.00	20	Patana/Kotagala	3,015,600.00

September 18, 2018

JRA/ss