



**LANKA COMMODITY BROKERS LTD**  
**TEA MARKET REPORT**

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**SALE NO.39 OF 02<sup>ND</sup> & 03<sup>RD</sup> OCTOBER, 2018**

**COMMENTS**

Tea exporting countries like Sri Lanka are bound to face stiff challenges as they feel the impact of global policies in the face of United States sanctions against countries that continue to trade with Iran. Additional US sanctions will be enforced from November 5, 2018. Iran retained its position as the 04<sup>th</sup> largest importer of “Ceylon Tea” for the period January to August, 2018 and any destabilizing of this important market will have an adverse impact particularly on our Low Grown teas. Notwithstanding the impending U.S sanctions, Iran together with Saudi Arabia, Kuwait, Turkey and the CIS buyers lent good demand for this week’s Low Grown offerings amounting to 2.5 Mkgs which resulted in an overall firm to dearer market.

The High Grown teas catalogued on “Ex-Estate” terms this week amounted to 0.7Mkgs with good overall demand for most teas. Select best liquoring teas appreciated Rs. 20-30/- per kg and more following quality whilst brighter, below best varieties too were dearer although to a lesser extent. Teas from Nuwara Eliya showed a sharp price decline following the lower quality. The “Tea Bag” sector was active with wider participation from buyers for Russia and Europe. Japan was selective. There was good interest from Hong Kong and China.

In the meanwhile the Sri Lanka Tea Board has just released the national averages for teas sold during September, 2018 as well as the year-to-date particulars. During September, the teas in the “Orthodox Western High” elevation have fared the best with an average of Rs.629.87 followed by Orthodox Low Grown at Rs. 549.61 and Uva High Grown teas at Rs. 500.45. During the period January/September 2018, a total weight of 225,522,600 Kgs has gone through the auction system and other approved channels of sale at an average of Rs. 581.95. During the same period in 2017 however, a higher weight of 231,416,354 Kgs was sold at a much better average of Rs. 613.62.

This week’s auction comprised of 10,184 lots with a total quantity of 5,372,358Kgs.  
 The catalogue-wise breakdown was as follows:-

	<b>Lots</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	3,794	1,641,283
Low Grown Tippy	1,830	941,024
High & Medium	955	467,287
Off Grade/BOP1A	2,214	1,124,074
Dust	471	438,615
Premium Flowery	228	37,009
Ex-Estate	<u>692</u>	<u>723,066</u>
<b>Total</b>	<b><u>10,184</u></b>	<b><u>5,372,358</u></b>

**CROP & WEATHER**

**For the period 24<sup>th</sup> - 30<sup>th</sup> September, 2018**

**Western & Nuwara Eliya Regions:** Both regions experienced similar weather patterns with bright mornings and rainy evenings throughout the week. The rainy weather is expected to continue in the week ahead according to The Department of Meteorology.

**Uva and Udapussellawa Regions:** Bright mornings with dull afternoons and wet evenings reported throughout the week. However, due to the low level atmospheric disturbance in the vicinity of Sri Lanka, prevailing showery conditions are expected to enhance over the island in the week ahead according to The Department of Meteorology. **Low Grown:** Both Ruhuna and Sabaragamuwa regions reported bright mornings and frequent heavy showers during the week. The Department of Meteorology predicts heavy rainfalls above 100mm and temporary localized strong winds in the week ahead.

**Crop Intake:** Western and Nuwara Eliya regions show an increase in the crop intake, whilst Uva, Udapussellawa and Low Grown maintained.

**In lighter vein**

**Car Raffle**

Kenny, a city boy, moved to the country and purchased a car from a farmer for \$100. The farmer agreed to deliver the car the following day. The next morning, the farmer drove up and said, "Sorry, son, but I have some bad news. The car broke down."

"OK, well, just return my money to me," Kenny said.

"Sorry, can't do that," said the farmer. "I already spent it."

"OK then, just unload the car," said Kenny.

"Whatcha gonna do with it?" asked the farmer.

"I'm going to raffle it off," Kenny replied.

"You can't raffle off a broken-down car!" the farmer exclaimed.

"Of course I can," replied Kenny. "Watch me. I just won't tell anybody it doesn't work."

A few weeks later, the farmer met up with Kenny and asked, "So, what happened with the car?"

"I raffled it off. I sold 500 tickets at two dollars apiece and made a profit of \$898.00," explained Kenny.

"Didn't anyone complain?" inquired the farmer.

Kenny proudly replied, "Just the guy who won. So, I gave him his two dollars back."

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**LOW GROWNS - LEAFY**

- BOPI:** A few select best teas advanced Rs.30-40/- per kg; balance was irregularly lower. Teas at the lower end were maintained.
- OPI :** Select best invoices were fully firm on last week levels; balance was irregularly dearer. Stalky invoices were fully firm to dearer at the commencement but declined Rs.20/- and more as the sale progressed.
- OP :** Teas in the select best category gained Rs.10-20/- per kg; balance was irregularly dearer by Rs.10/- per kg. Lower end teas were maintained.
- OPA :** A few invoices in the select best category were gained by Rs.30-40/- per kg; balance too advanced Rs.10-15/- per kg. Poorer sorts were irregular.
- PEK/PEK1:** Well made shotty invoices were fully firm at the last week levels; balance too met with good demand. Bolder varieties were easier by Rs.20/- at the commencement but appreciated to the firm levels on last week as the sale progressed. Teas at the lower end however maintained.

**Quotations (Rs./Kg)**

	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOPI</b>	780-970	770-900	575-625	575-600	475-525	475-525
<b>OPI</b>	850-1200	800-1150	625-675	600-650	375-425	360-400
<b>OP</b>	680-780	660-810	500-540	480-520	370-420	370-410
<b>OPA</b>	670-940	660-880	500-550	470-520	370-420	360-400
<b>PEK/PEK1</b>	770-1010	780-1000	650-720	670-740	475-525	450-525

**TIPPY/SMALL LEAF**

- BOP/BOPSP :** A few select best appreciated substantially following special inquiry. Best and cleaner below best gained Rs.20-30/- per kg. Others maintained.
- BOPF/BOPFSP :** A few select best on offer were firm. Best were dearer. Cleaner teas in the below best too gained. Lower end teas however maintained.
- FBOP/FBOP1 :** Select best FBOP's were firm to dearer. Best were irregular. Below best and cleaner teas at the lower end gained substantially. Others at the lower end maintained. Select best and best FBOP1's were firm to dearer. Cleaner teas at the lower end too appreciated. Others tended irregular following quality.
- FBOPF/FBOPF1 :** Very tippy teas appreciated particularly the leafier varieties. Best and well made teas in the below best gained. Teas at the lower end were firm to dearer. Select best FF1's were firm. Best and below best appreciated Rs.20-30/- per kg and more. Cleaner teas at the lower end too gained Rs.20-30/- per kg and more. Others were irregular.
- FBOPFSP/EXSP :** Best FBOPFExSp varieties met with good demand whilst the best and below best too followed a similar trend.

**Quotations (Rs./Kg)**

	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	760-1050	780-1350	520-580	520-580	340-380	320-360
<b>BOPF /BOPFSP</b>	760-840	780-1350	550-580	520-580	340-380	320-360
<b>FBOP/FBOP1</b>	750-900	750-920	550-650	560-640	500-550	480-520
<b>FBOPF/FBOPF1</b>	750-860	720-870	550-620	530-600	380-440	360-440
<b>FBOPFSP/EXSP</b>	850-1950	800-1850	680-780	680-780	650-700	600-650

**MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** : Select best types gained Rs.30-40/-; whilst the others were firm on last levels.

**FBOPF/FBOPF1**: Met with strong demand and gained Rs.50-60/-and at times more.

**PEK/PEK1** : Best on offer declined by Rs.10-20/-; whilst the others firm on last levels.

	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	840-960	825-900	740-840	725-825	580-740	600-725
<b>FBOPF/FBOPF1</b>	800-900	750-880	730-800	650-750	600-730	500-650
<b>PEK/PEK1</b>	800-940	775-950	720-800	600-770	500-720	500-600

**HIGH GROWNS**

**BOP**: Best Westerns gained Rs.20-30/- per kg and more following special inquiry. In the below best category, improved teas gained Rs.10-20/- per kg and more following special inquiry whilst the others were firm. Plainer teas were irregular. Nuwara Eliyas were sharply lower following quality. Udupussellawas were irregular following quality. Uvas – seasonal teas were unsellable whilst coloury neat leaf teas were firm and Rs.10-20/- per kg dearer following special inquiry.

**BOPF**: Best Westerns gained Rs.20-30/- per kg and more following special inquiry. In the below best category, brighter sorts were Rs.20-30/- per kg dearer, others were firm and dearer to a lesser extent. Plainer teas were irregular. Nuwara Eliyas declined up to Rs.50/- per kg and more following quality. Udupussellawas were firm and Rs.10/- per kg dearer. Uvas - seasonal teas were mostly unsellable whilst coloury clean leaf teas were firm and Rs.10/- per kg dearer

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	690-770	660-730	720-1000	690-810
Below Best Westerns	650-680	620-650	680-710	660-680
Plainer Westerns	540-630	510-570	600-670	600-650
Nuwara Eliyas	450	550-650	540-570	540-620
Other Uda Pussellawas	480-490	N/A	N/A	N/A
Best Uva's	660-730	620-700	650-710	580-630
Other Uva's	530-560	500-580	580-600	N/A

**MEDIUM GROWN TEAS**

**BOP**: Irregular and barely steady.

**BOPF**: Neat leaf bright liquoring teas were up to Rs.30/- per kg dearer, others were firm.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	610-890	650-870	520-710	500-670

**CTC**

**PF1**: Improved teas were dearer up to Rs.20/- per kg; others were firm and dearer to a lesser extent. Medium Growns were gained Rs.10-20/- per kg and more for improved invoices. Low Grown PF1s firm to marginally dearer.

**BP1**: Hardly any offerings in High Growns. Medium Growns were irregular. Low Growns were firm and selectively dearer following special inquiry.

**Quotations (Rs./Kg)**

<u>Quotations (Rs./Kg)</u>	<b>PF1</b>		<b>BP1</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	570-620	550-630	NOT QUOTED	N/A
Medium	400-640	400-650	400-570	435-580
Low	400-660	400-630	340-550	380-570

**OFF GRADES**

Select best liquoring advanced Rs.05-10/-; whilst the poorer types advanced firm on last week. Best BP's firm. Well made BM's advanced Rs.10-20/-. Poorer types lost Rs.05-10/-. Select best BOP1A's advanced Rs.25-50/-whilst poorer types firm.

<b><u>QUOTATIONS (Rs/kg)</u></b>	<b><u>HIGH</u></b>		<b><u>MEDIUM</u></b>		<b><u>LOW</u></b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Good Fannings (Orthodox)	375-510	325-470	320-350	300-340	320-350	300-340
Good Fannings (CTC)	310-360	310-360	300-330	300-350	300-330	300-340
Other Fannings (Orthodox)	325-350	325-350	300-340	300-340	300-340	300-340
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	370-430	370-410	370-420	370-410	380-450	380-420
Other BM's	320-330	320-340	320-330	320-340	320-330	320-340
Best BOP1As	420-450	400-420	450-475	425-450	450-550	450-520
Other BOP1As	320-330	320-330	320-330	320-330	320-330	320-330

**DUST**

High Grown select best liquoring D/D1's advanced by Rs.10/- and at times more whilst the secondary and poorer types maintained last levels. Select best Low Grown D/D1's were irregularly lower whilst the poorer types maintained last levels. CTC PD's were fully firm on last levels.

<b><u>QUOTATIONS (Rs/kg)</u></b>	<b><u>HIGH</u></b>		<b><u>MEDIUM</u></b>		<b><u>LOW</u></b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Good Primary Dust 1(Orthodox)	600-880	600-890	600-660	600-650	550-600	550-660
Good Primary PD (CTC)	470-660	470-600	550-690	550-660	540-690	540-670
Other Primary Dust (Orthodox)	350-370	350-370	400-490	400-490	450-480	450-480
Other Primary Dust (CTC)	N/A	N/A	320-340	320-340	300-370	300-370
Secondary Dust	330-380	350-390	250-300	250-300	270-300	270-300
Poorer Dust	350-370	370-390	250-290	250-290	250-390	250-390

**World Crop Statistics (MKGS)**

<b>Country</b>	<b>Month</b>	<b>2017</b>	<b>2018</b>	<b>Difference +/-</b>	<b>To-date 2017</b>	<b>To-date 2018</b>	<b>Difference +/-</b>
<b>SRI LANKA</b>	<b>Aug.</b>	<b>24.86</b>	<b>21.37</b>	<b>-3.49</b>	<b>206.70</b>	<b>203.69</b>	<b>-3.01</b>
<i>BANGLADESH</i>	<i>July</i>	10.57	9.76	-0.810	29.48	26.28	-3.20
<i>KENYA</i>	<i>July</i>	31.56	35.27	3.71	232.47	266.27	33.80
<i>MALAWI</i>	<i>July</i>	1.5	1.3	-0.2	33.0	35.4	2.4
<i>NORTH INDIA</i>	<i>July</i>	142.8	135.3	-7.5	478.0	462.4	-15.60
<i>SOUTH INDIA</i>	<i>July</i>	19.5	16.1	-3.4	137.5	121.4	-16.10
<i>UGANDA</i>	<i>Apr</i>	5.1	1.50	-3.6	14.70	6.6	-8.10

## THIS WEEK'S TOP PRICES

<b><u>WESTERN MEDIUM</u></b>			<b><u>UVA MEDIUM</u></b>			<b><u>LOW GROWN LEAFY GRADES</u></b>		
Kenilworth	BOP	890/-	Demodera S	BOP	710/-	*Sithaka	BOP1	970/-
Kenilworth	BOPSP	880/-	*Halpewatte Uva	BOP SP	650/-	Uruwala	OP1	1200/-
Vellai Oya	BOPF / BOPF SP	710/-	El-Teb	BOPF/BOPFSP	580/-	Galaboda Group	OP	780/-
* Dartry Valley	BOPA	900/-	Demodara S	BOP1	900/-	Mulathiyana Hills	OP	780/-
*Harangalla	BOP1	1200/-	*Halpewatte Uva	FBOP /FBOP1	870/-	Lickra	OP	780/-
*Dartry Valley	BOP1	1150/-	Shawlands	FBOPF / FBOPF1	750/-	Himara	OPA	940/-
Craighead	FBOP/ FBOP1	960/-	Ury	FBOPF / FBOPF1	750/-	Liyonta	PEKOE	1000/-
Doombagastalawa	FBOPF /FBOPF1	920/-	Shawlands	OP/OPA	810/-	Matuwagala Super	PEKOE1 ++	1010/-
Orange Field	OP/OPA	660/-	Tini Oya	OP1	860/-			
Windsorforest	OP1	800/-	Cecilton	PEK / PEK1	840/-			
Imboolpittia	OP1	800/-				<b><u>LOW GROWN TIPPY GRADES</u></b>		
Craighead	PEK/PEK1	940/-				Ceciliyan	BOP	1050/-
<b><u>WESTERN HIGH</u></b>			<b><u>UVA HIGH</u></b>			*Sithaka BOPSP 1050/-		
Waltrim	BOP	770/-	Nayabedde	BOP	730/-	Ceciliyan	BOPF	840/-
Fordyce	BOPSP	700/-	Haputale Super	BOP SP	700/-	Hidellana	BOPFSP	800/-
Mattakelle +++	BOPF / BOPF SP	1000/-	Nayabedde	BOPF/BOPFSP	710/-	Kelani	FBOP	900/-
Queensberry	FBOP/ FBOP1	810/-	Baduraeliya	BOPF/BOPFSP	710/-	Lumbini	FBOP1	790/-
Inverness	FBOPF/ FBOPF1	880/-	Oodoowerre	BOP1	920/-	*Lucky Weerapana	FBOPF	860/-
Queensberry	OP/OPA	520/-	Batawatte	FBOP/ FBOP1	790/-	*Lucky Kottawa	FBOPF	800/-
Tyllyrie	PEK / PEK1	640/-	*Batawatte	FBOPF/ FBOPF1	750/-	*L. Meegahatenne	FBOPF	750/-
<b><u>NUWARA ELIYA</u></b>			<b><u>UDA PUSSELLAWA</u></b>			Katandola FBOPF1 810/-		
Court Lodge	BOP	450/-	Kirklees	BOP	610/-	Liverpool	FBOPF1	810/-
Court Lodge	BOPF/BOPFSP	570/-	*Alma	BOPSP	570/-	Sithaka	FBOPF1	800/-
Mahagastotte	FBOP/ FBOP1	700/-	Kirklees	BOPF/BOPFSP	630/-	*Lucky Pinnaduwa	FBOPF1	790/-
Kenmare	PEK / PEK1	760/-	Alma	OP1	810/-			
<b><u>CTC TEAS</u></b>			<b><u>OFF GRADES</u></b>			<b><u>PREMIUM FLOWERY</u></b>		
<b><u>HIGH GROWN</u></b>			Chandrika Estate BM 540/-			Anninkanda FBOPFSP 1500/-		
Dunsinane CTC	PF1	620/-	Narangala Super BM 540/-			H.P.P Tea	FBOPFEXSP	1950/-
<b><u>MEDIUM GROWN</u></b>			*Lucky Ihalagoda BM 530/-			Deerwood Super	FBOPF EXSP1	1700/-
New Peacock	PF1	640/-	*Lucky Usawalgodawatte BM 530/-			Suduwelipothahena	FBOPF EXSP1	1500/-
Strathdon	BP1	570/-	*Dartry BP 590/-			*Peak Paradise	FBOPF EXSP1	1400/-
Strathdon	BPS	540/-	*Kothmale Hills BP 570/-					
<b><u>LOW GROWN</u></b>			*Aldora BP 570/-			<b><u>DUST</u></b>		
N/ Galbode CTC	PF1	660/-	Brunswick FNGS/FNGS1 570/-			<b><u>High Grown</u></b>		
Ceciliyan CTC	BP1	550/-	Hingalgoda CTC PFGS 670/-			Mattakelle DUST1 880/-		
Suduwelipothahena	BP1	550/-	*Chandrika Estate BOP1A 610/-			Dunsinane CTC PD 660/-		
			Gangaboda BOP1A 610/-			<b><u>Medium Grown</u></b>		
						Rothschild DUST1 660/-		
						Delta PD 690/-		
						<b><u>Low Grown</u></b>		
						Kiruwanaganga DUST1 600/-		
						Suduwelipothahena CTC PD 690/-		
						Ceciliyan PD 690/-		

\* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

**MONTHLY AVERAGE - SEPTEMBER, 2018**

Elevation	Orthodox		CTC		Orth. & CTC Combined	
	Month	To-date	Month	To-date	Month	To-date
Uva High	500.45	533.50	-	-	500.45	533.50
Western High	629.87	594.77	530.47	534.86	622.80	590.17
Uva Medium	477.90	526.77	-	-	477.90	526.77
Western Medium	467.89	519.24	491.32	507.38	473.26	516.19
Low Grown	549.61	607.58	460.44	518.54	543.28	601.56
<b>TOTAL</b>	<b>544.27</b>	<b>589.13</b>	<b>475.72</b>	<b>516.80</b>	<b>538.81</b>	<b>583.18</b>

**COLOMBO AUCTION - GROSS SALE AVERAGES**

**SALE NO.38 OF 26<sup>TH</sup> SEPTEMBER,2018**

	2018			2017	
	<u>Weekly</u>	<u>Month To-date</u>	<u>Year To-date</u>	<u>Weekly</u>	<u>Year To-date</u>
Uva High Grown	485.20	502.54	530.53	603.88	566.21
Western High Grown	619.85	622.00	586.35	679.28	601.66
High Grown	571.24	581.87	570.50	655.74	591.10
Uva Medium	476.43	477.93	523.06	599.40	576.72
Western Medium	487.36	471.97	514.14	571.43	553.63
Medium Grown	484.13	473.69	516.63	580.24	560.38
Low Grown	574.34	543.51	601.12	669.63	634.90
<b>Total</b>	<b>560.86</b>	<b>539.34</b>	<b>582.25</b>	<b>654.41</b>	<b>614.64</b>

**DETAILS OF TEAS AWAITING SALES**

	<u>Sale of 09<sup>th</sup> / 10<sup>th</sup> Oct. 2018</u>		<u>Sale of 16<sup>th</sup> / 17<sup>th</sup> Oct. 2018</u>	
	<b>Lots</b>	<b>Qty. (Kgs)</b>	<b>Lots</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	3,212	1,349,732	3,129	1,282,692
Low Grown Tippy	1,614	812,600	1,549	722,489
High & Medium	957	493,821	1,014	508,485
Off Grade/BOP1A	1,921	997,437	2,015	1,086,183
Dust	485	459,016	531	525,553
Premium Flowery	222	37,189	258	44,391
Ex-Estate	<u>706</u>	<u>733,453</u>	<u>777</u>	<u>826,635</u>
<b>Total</b>	<b><u>9,1117</u></b>	<b><u>4,883,248</u></b>	<b><u>9,273</u></b>	<b><u>5,046,428</u></b>

Weekly Private Sale Figures (From 17/09/2018 - 22/09/2018)

- 72,729.00Kgs.

Cumulative

- 3,150,646.55Kgs.

Cont'd.... (7)

## CATALOGUES

### Sale No. 41 of 16<sup>th</sup> & 17<sup>th</sup> October, 2018

The Main Sale catalogue closed on **28<sup>th</sup> September, 2018** at 04.30 p.m. and the Ex-Estate catalogue closed on **27<sup>th</sup> September, 2018** at 03.00 p.m.

### Sale No. 42 of 22<sup>nd</sup> & 23<sup>rd</sup> October, 2018

The Main Sale catalogue is scheduled to be closed on **05<sup>th</sup> October, 2018** at **04.30 p.m.** and the Ex-Estate catalogue is scheduled to be closed on **04<sup>th</sup> October, 2018** at **03.00 p.m.** but sale will be closed before the scheduled date when the numbers of lots are reached.

### Sale No. 43 of 30<sup>th</sup> & 31<sup>st</sup> October, 2018

The Main Sale catalogue is scheduled to be closed on **12<sup>th</sup> October, 2018** at **04.30 p.m.** and the Ex-Estate catalogue is scheduled to be closed on **11<sup>th</sup> October, 2018** at **03.00 p.m.** but sale will be closed before the scheduled date when the numbers of lots are reached.

## BROKER'S ORDER- SALE NO. 40

### Auction of 09<sup>th</sup> / 10<sup>th</sup> October, 2018 - Main Sale

#### Leafy/Tippy/BOP1A/ Premium

1. **Lanka Commodity Brokers Ltd**
2. John Keells PLC
3. Mercantile Produce Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Bartleet Produce Brokers (Pvt) Ltd
6. Eastern Brokers (Pvt) Ltd
7. Ceylon Tea Brokers PLC
8. Asia Siyaka Commodities PLC

#### High & Medium/Off Grades/Dust

1. Eastern Brokers (Pvt) Ltd
2. Ceylon Tea Brokers PLC
3. **Lanka Commodity Brokers Ltd**
4. Bartleet Produce Brokers (Pvt) Ltd
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Mercantile Produce Brokers (Pvt) Ltd
7. Asia Siyaka Commodities PLC
8. John Keells PLC John Keells PLC

### Auction of 10<sup>th</sup> October, 2018 - Ex-Estate

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Eastern Brokers (Pvt) Ltd
3. Bartleet Produce Brokers (Pvt) Ltd
4. Mercantile Produce Brokers (Pvt) Ltd
5. Asia Siyaka Commodities PLC
6. **Lanka Commodity Brokers Ltd**
7. Ceylon Tea Brokers PLC
8. John Keells PLC

## LCBL APPROXIMATE SELLING TIME

### Tuesday 09<sup>th</sup> October, 2018

Low Grown Leafy : 08.00 a.m.  
Low Grown Tippy : 08.00 a.m.  
High & Medium : 08.30 a.m.  
Premium Flowery : 09.00 a.m.  
BOP1A : 12.15 p.m.

### Wednesday 10<sup>th</sup> October, 2018

Off Grade : 09.00 a.m.  
Ex-Estate : 10.30 a.m.  
Dust : 12.00 noon

Cont'd.... (8)

**INTERNATIONAL TEA NEWS**

**TURKS WORLD’S BIGGEST TEA DRINKERS, SAYS REPORT**

Turkey consumes the largest amount of tea in the world with 3.5 kilograms of tea per person annually, according the latest report by the International Tea Committee (ITC), a non-profit organization which is an official source for tea statistics. Meanwhile, China tops the list of tea-producing nations in the world, the ITC said, noting the country accounted for 42.6 percent of global production with 2.27 million tones in the last year. China is followed by India, which produced around 1.27 million tones.

Turkey placed fifth in the world for tea production with 259,000 tones of tea over the past year, the NGO’s report noted. Eighty-six percent of the world's tea production takes place in Asia; 11 percent in Africa and three percent on other continents, it said. Global tea consumption and production are projected to keep rising over the next decade, according to the ITC, due to an increasing demand in developing and emerging countries.

**MOMBASA TEA AUCTION MARKET REPORT**

**SALE NO: 40 OF THE 1<sup>ST</sup> -2<sup>ND</sup> OCTOBER, 2018**

Good general demand prevailed for the 132,310 packages (8.62m/kgs) on offer with 12.38% neglected.

Best **BP1s** in the market appreciated by USC2-USC8 with Brighter categories irregular ranging between steady to USC4 dearer to easier by up to USC12 while Mediums were discounted by USC4-USC24. Plainer sorts were irregular varying between USC4 above last prices to USC6 easier.

The best **PF1s** on offer held steady to USC10 dearer while Brighter categories were irregular and ranged between USC4 above previous rates to easier by a similar level with Medium types firm to USC14 dearer. Plainer varieties were well competed for at firm to USC10 above previous rates.

Best **PDUSTs** in the market met an irregular enquiry varying between USC3 dearer to easier by up to USC11 with Brighter sorts a weak feature and shed USC8-USC18 while Medium descriptions were irregular and ranged between firm to USC18 above last prices to easier by a similar rate. Plainer types met improved competition and gained USC2-USC12 but poorest were neglected.

The Best **DUST1s** available were irregular varying between USC2 dearer to easier by up to USC7 with brighter varieties ranging between USC6 dearer to easier by upto USC25 while Medium sorts held firm to USC18 above previous levels but some lines eased by the same rate. ; Plainer categories fully firm to USC24 above previous levels but plainest were discounted where sold.

In the **Secondary Catalogues** BPs appreciated while PFs were dearer. Clean well sorted coloury Fannings gained with similar DUSTs firm. Other Fannings held value while similar DUSTs were steady. BMFs were readily absorbed.

Pakistan Packers showed useful enquiry and were dominant with strong support from Yemen, other Middle Eastern countries, Kazakhstan, other CIS states and Egyptian Packers. Afghanistan, Russia and Bazaar lent useful activity while UK and Sudan were active but selective. Iran were quieter. Somalia were active at the lower end of the market.

	<b>BP1</b>	<b>PF1</b>	<b>PD</b>
<b>Best</b>	350-431	293-334	294-345
<b>Good Medium</b>	285-367	278-308	300-306
<b>Lower Medium</b>	124-220	100-244	135-262
<b>Plainer</b>	094-144	100-205	100-222

**JAKARTA TEA AUCTION MARKET REPORT**

Not available at the time of printing.



**SOUTH INDIAN ROUNDUP FOR THE WEEK ENDING 29<sup>TH</sup> SEPTEMBER, 2018**

**KOCHI**

**CTC LEAF**

**Demand:** Good demand. Market tending irregular and lower by Rs.1 to 2/- for the Best broken . Fannings ruled at fully firm levels. Internal and Upcountry buyers lent good support .Exporters lent useful support for plainer types.

**LEAF-ORTHODOX:**

**Demand:** Fair demand.

**Market:** Market ruled at easier levels for the whole leaf grades and larger broken, and best Nilgiri broken tended steady following quality. However, Medium larger Broken and Fannings were tending easier .Plainer sorts witnessed less demand and suffering withdrawals

**Buying Pattern:** CIS/Middle East exporters were less active. Upcountry buyers lent support on whole leaf grades.\

**DUST**

**Demand:** Fair Demand

**Market:** Best liquoring popular finer grades were tending easier by Rs.3 to 5 and sometimes more on Best Mediums. Bolder grades were selling at barely steady levels. Plainer sorts were selling at fully firm levels to occasionally dearer due to good export enquiry.

**Buying Pattern:** Major blender AVT and KSCSC were active on the best mediums with fair support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were active on their purchase.

**COONOOR**

**CTC LEAF**

**Demand:** Good.

**Market:** Barely steady to irregularly lower by Rs. 2/- to Rs. 3/- on the Broken and fully firm to dearer upto Rs. 3/- on the BOPF's.

**Buying Pattern:** Fairly good participation from the Major Blenders alongwith the other Internal buyers. Karnataka was little stronger on the Plainer varieties. Exporters were seen actively operating.

**ORTH LEAF**

**Demand:** Good

**Market:** Generally lower by Rs. 2/- to Rs. 5/- and more on the Broken. BOPF's dropped by Rs. 5/- to Rs. 10/-. Whole leaves were fully firm to dearer at times.

**Buying Pattern:** Strong Export operation was forthcoming with fairly good Internal participation.

**CTC DUST**

**Demand:** Strong

**Market:** Market was barely steady for the Bolder Broken and rather fully firm to dearer on the Finer dusts.

**Buying Pattern:** Strong operation was forthcoming from the Exporters and Internal buyers. Western India was also seen with fair participation alongwith Major Packeteers. Indcoserve was seen active on the Finer dusts.

**ORTH DUST**

**Demand:** Good

**Market:** Irregular and mostly easier on the Primary dusts. Secondaries and Tertiaries were fully firm to dearer.

**Buying Pattern:** Strong Export demand was forthcoming with select Internal buying.

**COIMBATORE**

**CTC LEAF**

**Demand:** Fair general demand.

**Market:** Better medium & BOPF's were barely steady with some withdrawals. Mediums and plainer's lower by Rs.2/- with some withdrawals.

**ORTH LEAF** Good demand. Around dearer by Rs.2/- to Rs.4/- sometimes more following quality.

**CTC DUST**

**Demand:** Fair general demand.

**Market:** Better liquoring teas and popular marks were lower by Rs.5/- to Rs.6/- sometimes more. Mediums and plainer teas were irregular and lower Re.1/- to Rs.2/-.

**ORTH DUST** Good demand. Dearer by Rs.2/- sometimes more.

*Source: Paramount Tea Marketing (SI) Private Limited.*

October 3, 2018

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