



LANKA COMMODITY BROKERS LTD

TEA MARKET REPORT

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SALE NO.41 OF 16TH & 17TH OCTOBER, 2018

COMMENTS

This week's sale No.41 had on offer a little over 5Mkgs. which included 0.83Mkgs Ex-Estate offerings.

At the Ex-Estate sale held today, demand tended irregular with buyers following quality closely. In the best category demand was selective whilst the balance together with the teas in the below best category declined Rs.10-20/- and more. At the lower end, prices were marginally lower. CTC teas met with better demand where prices were sustained and at times dearer on account of quality. Shippers to Russia, Hong Kong, China and Europe were active whilst Japan was very selective.

In the Low Grown category,, there was strong demand maintained throughout the sale for both teas in the Leafy and Small Leaf catalogues. Shippers to the MiddleEast including Turkey, Russia and the CIS continued to be forceful in their purchases.

This week's auction comprised of 9,273 lots with a total quantity of 5,046,428 Kgs.

The catalogue-wise breakdown was as follows:-

	Lots	Qty. (Kgs)
Low Grown Leafy	3,129	1,282,692
Low Grown Tippy	1,549	722,489
High & Medium	1,014	508,485
Off Grade/BOP1A	2,015	1,086,183
Dust	531	525,553
Premium Flowery	258	44,391
Ex-Estate	<u>777</u>	<u>826,635</u>
Total	<u>9,273</u>	<u>5,046,428</u>

CROP & WEATHER

FOR THE PERIOD 08TH -14TH OCTOBER, 2018.

Western/Nuwara Eliya Regions: Both regions have experienced bright mornings and wet evenings throughout the week. Showers or thundershowers will occur at most places over the island particularly after 2 p.m. in the week ahead according to the Department of Meteorology. **Udapussellawa/Uva Regions:** Dry mornings and heavy evening rains reported during the past week in the Uva and Udapussellawa regions. However, The Department of Meteorology predicts heavy rainfall above 75 mm in the week ahead. **Low Grown:** Mixed weather conditions reported from Ruhuna and Sabaragamuwa regions with bright mornings and heavy evening rains throughout the week. Light showers may occur in the coastal areas in the Low Grown region during the morning hours according to The Department of Meteorology.

Crop Intake: All planting districts showed an increase in the crop intake.

In lighter vein

My Relatives Just Seem to Keep Dying

A man walked into the bar and saw an old friend of his, drinking by himself.

Approaching his friend, he commented, "You look awful. What's wrong?"

"My mother died in May and left me \$15,000," the friend answered.

"Boy, that's tough," the man replied.

Continuing, the friend said, "Then in June, my dad died leaving me \$50,000.

"Gosh, both parents gone in such a short period of time? No wonder you're depressed," said the man.

"Last month my aunt died and left me \$10,000," the friend added.

"That's a lot to deal with. Losing three close family members in three months is terrible!" replied the man.

Cont'd... (P2)

LOW GROWNS – LEAFY

BOP1: Select best invoices were fully firm on last week's levels; balance gained Rs.20-30/- and at times more. Teas at the lower end maintained.

OP1 : Select best teas maintained. Teas in the best category together with improved below best teas advanced Rs.30-40/- and more as the sale progressed. Stalky invoices were barely steady.

OP : A few selected invoices met with good demand; balance was dearer by Rs.20/- per kg. Lower end teas maintained.

OPA : Teas in the select best category were firm on last week's levels; balance was irregular. Poor sorts were barely steady.

PEK/PEK1: Well made shotty invoices were fully firm; balance gained Rs.30-40/- and at times more. Bolder varieties on average gained Rs.40/- and more particularly towards the latter part of the sale. Lower end teas too followed a similar trend.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	850-1000	825-1050	620-670	600-650	500-550	500-550
OP1	950-1350	900-1350	670-720	650-700	400-440	375-425
OP	670-900	670-860	550-590	520-560	380-440	370-430
OPA	680-1010	700-1110	540-580	520-560	380-440	370-430
PEK/PEK1	830-1150	780-1010	720-780	670-740	550-630	500-550

TIPPY/SMALL LEAF

BOP/BOPSP : Select best were firm to dearer. Best and cleaner below best were firm. Teas at the lower end too appreciated.

BOPF/BOPFSP : Select best were dearer. Best and below best too gained. Cleaner teas at the bottom appreciated substantially; others tended irregular.

FBOP/FBOP1 : Select best FBOP's firm. Best and well made teas in the below best too gained in value. Cleaner teas at the lower end were firm to dearer. FBOP1's in general were dearer.

FBOPF/FBOPF1: Best tippy teas appreciated particularly the leafier varieties. Best and below best too gained. Teas at the lower end gained substantially. Select best and best FBOPF1's were firm to dearer. Cleaner teas at the lower end gained Rs.20/- per kg and more.

FBOPFSP/ EXSP: Increased in price. Best and the below best too gained in price and met with good demand.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	780-860	780-870	580-640	550-620	380-440	360-420
BOPF /BOPFSP	780-875	780-890	580-640	570-620	380-440	360-420
FBOP/FBOP1	770-960	780-1500	620-720	600-700	580-650	550-620
FBOPF/FBOPF1	800-1100	800-1100	650-750	600-700	450-550	400-450
FBOPFSP/EXSP	900-2250	900-1250	800-900	700-800	700-750	700-750

Cont'd... (P3)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Neat well made FBOP's appreciated fairly sharply; secondaries and poorer sorts too met with fair demand.

FBOPF/FBOPF1: Well made neat leaf teas on offer gained in value. Secondary types too appreciated around Rs.20/- whilst poorer sorts maintained.

PEK/PEK1 : Well made PEKOE1 types maintained last levels. Bold neat leaf too appreciated Rs.10-20/- and more as the sale progressed. Secondary and poorer types too were firm to dearer.

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	875-1000	860-1000	775-875	750-860	600-775	580-750
FBOPF/FBOPF1	825-1000	800-900	725-825	700-800	600-725	590-700
PEK/PEK1	825-920	820-960	750-825	740-820	600-750	550-740

HIGH GROWNS

BOP: Best Westerns declined Rs.10-20/- per kg and more for select high priced teas following quality. In the below best category, brighter sorts declined Rs.10-20/- per kg whilst the others were irregular. Plainer clean leaf teas were Rs.10-20/- per kg easier, others were difficult of sale. Nuwara Eliyas gained substantially for select invoices, others were Rs.20/- per kg dearer. Udupussellawas were irregular and difficult of sale following quality. Uva clean leaf coloury teas - better sorts gained Rs.20-40/- per kg and more, others were firm.

BOPF: Best Westerns where quality was maintained were barely steady, others declined Rs.10-20/- per kg. Teas in the below best category – brighter sorts were irregular, others were Rs.10-20/- per kg lower. Plainer clean leaf teas were Rs.10-20/- per kg lower. Poor leaf sorts were difficult of sale. Nuwara Eliyas gained Rs.30-40/- per kg and substantially more for select invoices. Udupussellawas were irregular following quality. Uva clean leaf coloury teas gained Rs.20-40/- per kg, others were marginally easier.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	700-770	720-790	720-760	740-870
Below Best Westerns	640-690	650-700	660-700	680-730
Plainer Westerns	520-620	540-620	560-650	600-670
Nuwara Eliyas	500-690	N/A	550-610	510
Other Uda Pussellawas	520-540	510-520	530-540	540
Best Uva's	670-710	650-700	620-660	590-620
Other Uva's	560-630	540-550	600-610	550-560

MEDIUM GROWN TEAS

BOP: Irregular.

BOPF: Firm and Rs.10-20/- per kg lower.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	670-920	520-900	480-710	490-710

CTC

PF1: High Grown PF1's were irregular following quality. Selected invoices of Medium Grown PF1's were sold well following special inquiry; others were irregular. Low Growns better sorts gained Rs.20-30/- per kg; others were irregular.

BP1: High Grown BP1's barely steady and Medium Grown & Low Grown BP1's were mostly unsold due to lack of suitable bids.

Quotations (Rs./Kg)

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	570-640	570-610	FLAT	580 FLAT
Medium	420-610	450-630	440-520	400-510
Low	410-730	450-750	340-530	400-540

Cont'd... (P4)

OFF GRADES

Overall a dearer market .Select best liquoring advanced Rs.10-20/-whilst the poorer types too dearer by Rs.10-30/- and more. Best BP's gained by Rs.30-50/- and more. Well made BM's advanced Rs.10-30/-. Poorer types too appreciated by Rs.15-20/-. Select best BOP1A's advanced Rs.20/-40/-whilst poorer types too followed a similar trend.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
<u>Sale Date</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	420-550	400-530	300-350	300-330	300-370	300-340
Good Fannings (CTC)	330-390	320-380	330-390	320-330	330-390	320-380
Other Fannings (Orthodox)	300-350	300-350	300-350	300-330	300-350	300-330
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	400-440	390-440	425-490	380-430	425-525	380-470
Other BM's	310-370	310-320	310-370	310-320	310-380	300-320
Best BOP1As	425-470	420-450	500-575	450-500	525-625	500-560
Other BOP1As	320-380	310-320	310-370	310-320	310-370	310-320

DUST

A few select liquoring High Grown invoices advanced by Rs.50-100/- whilst others appreciated by Rs.10-20/- and at times more. Secondary and poorer types declined by Rs.20-30/-. Select best Low Grown D/D1's appreciated by Rs.10-20/- whilst the poorer types lost by Rs.20-30/- and at times more. CTC PD's sharply declined by Rs.30-50/- and at times further.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
<u>Sale Date</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	620-1100	620-890	610-670	610-650	560-610	560-650
Good Primary PD (CTC)	480-600	480-570	550-660	550-680	540-700	540-750
Other Primary Dust (Orthodox)	340-360	350-380	390-480	400-500	450-470	450-490
Other Primary Dust (CTC)	N/A	N/A	300-330	320-340	300-350	300-370
Secondary Dust	320-350	330-380	260-300	270-310	270-300	290-310
Poorer Dust	330-350	350-370	230-260	260-290	250-350	250-390

World Crop Statistics (MKGS)

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
<i>SRI LANKA</i>	<i>Aug.</i>	<i>24.86</i>	<i>21.37</i>	<i>-3.49</i>	<i>207.0</i>	<i>203.6</i>	<i>-3.4</i>
<i>BANGLADESH</i>	<i>Aug.</i>	<i>10.0</i>	<i>10.7</i>	<i>0.700</i>	<i>39.5</i>	<i>37.0</i>	<i>-2.5</i>
<i>KENYA</i>	<i>Aug.</i>	<i>32.7</i>	<i>37.4</i>	<i>4.70</i>	<i>265.2</i>	<i>303.7</i>	<i>38.5</i>
<i>MALAWI</i>	<i>Aug.</i>	<i>1.5</i>	<i>1.7</i>	<i>0.2</i>	<i>34.5</i>	<i>37.1</i>	<i>2.6</i>
<i>NORTH INDIA</i>	<i>Aug.</i>	<i>156.1</i>	<i>164.9</i>	<i>8.8</i>	<i>634.0</i>	<i>637.2</i>	<i>3.20</i>
<i>SOUTH INDIA</i>	<i>Aug.</i>	<i>20.2</i>	<i>11.7</i>	<i>-8.5</i>	<i>157.7</i>	<i>143.3</i>	<i>-14.40</i>
<i>UGANDA</i>	<i>Apr</i>	<i>5.1</i>	<i>1.50</i>	<i>-3.6</i>	<i>14.70</i>	<i>6.6</i>	<i>-8.10</i>

THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Craighead	BOP	920/-	Demodera S	BOP	750/-	Ceciliyan	BOP1	1000/-
Doombagastalawa	BOPSP	800/-	Halpewatte Uva	BOP SP	680/-	*Lucky Kottawa	OP1	1350/-
*Vellai Oya	BOPF / BOPF SP	700/-	Adawatte	BOP SP	680/-	*Lucky Pinnaduwa	OP1	1300/-
*Harangalla	BOPA	880/-	El-Teb	BOPF/BOPFSP	620/-	*Makandura	OP1	1300/-
*Harangalla	BOP1	1050/-	Adawatte	BOP1	900/-	New Diyagala	OP	900/-
Harangalla	FBOP/ FBOP1	1000/-	Halpewatte Uva	FBOP/ FBOP1	980/-	Liyonta	OPA	1010/-
Dartry Valley	FBOP/ FBOP1	1000/-	Maratenne	FBOPF / FBOPF1	760/-	*Makandura	OPA	1000/-
Harangalla	FBOPF / FBOPF1	1000/-	Pettiagalla	FBOPF / FBOPF1	760/-	Liyonta	PEKOE +++	1150/-
Gatagahawela Super	OP/OPA	640/-	Pinnawala	OP/OPA	590/-	*Makandura	PEKOE1 ++	1010/-
Craighead	OP1	1200/-	Adawatte	OP1	790/-	Kuttapitiya Super	PEKOE1 ++	1010/-
*Dartry Valley	PEK/PEK1	920/-	Aruna Passara	PEK / PEK1	850/-	Matuwagala Super	PEKOE1 ++	1010/-
Craighead	PEK/PEK1	920/-	Pinnawala	PEK / PEK1	850/-	Deerwood Super	PEKOE1 ++	1010/-
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			Suduwelipothahena	PEKOE1	1005/-
Bridwell	BOP	770/-	Bandaraeliya	BOP	710/-	*Nawalakanda Super	PEKOE1	1000/-
Glentile	BOPSP	770/-	Uva kellie	BOP SP	500/-	<u>LOW GROWN TIPPY GRADES</u>		
Bridwell	BOPF / BOPF SP	760/-	Mahadowa	BOPF/BOPFSP	660/-	*Nawagamuhena	BOP	860/-
Addisham	BOPF / BOPF SP	760/-	Nayabedde	BOPF/BOPFSP	660/-	Sithaka	BOP	860/-
Inverness	BOP1	1050/-	Oodoowerre	BOP1 +++	1150/-	*Garden Leaf	BOP	830/-
Inverness	FBOP/ FBOP1	980/-	Oodoowerre	FBOP/ FBOP1	860/-	Sithaka	BOPSP	845/-
Inverness +++	FBOPF/ FBOPF1	1000/-	Oodoowerre	FBOPF/ FBOPF1	760/-	Ceciliyan	BOPF	875/-
Inverness	OP/OPA	580/-	Spring Valley	FBOPF/ FBOPF1	760/-	*New Hopewell	BOPF	780/-
Harrow	OP1	770/-	Craig	FBOPF/ FBOPF1	760/-	Kiruwanganga	BOPFSP	770/-
Inverness	PEK / PEK1	800/-	Oodoowerre	OP1	770/-	Pothathuwa	FBOP	960/-
<u>NUWARA ELIYA</u>			*Battawatte	OP/OPA	590/-	Hidellana	FBOP1	810/-
Mahagastotte	BOP	690/-	Uva Highlands	PEK/PEK1	810/-	*Makandura	FBOP1	770/-
Kenmare	BOPF/BOPFSP	610/-	Uva kellie	PEK/PEK1	810/-	*Ranmir	FBOPF	1100/-
Mahagastotte	BOPF/BOPFSP	610/-	<u>UDA PUSSELLAWA</u>			*Hedigalla	FBOPF	850/-
Kenmare	FBOP/ FBOP1	650/-	*Alma	BOP	750/-	*Kannaeliya	FBOPF1	850/-
Court Lodge	PEK / PEK1	730/-	Mooloya	BOPF/BOPFSP	630/-	<u>PREMIUM FLOWERY</u>		
Lovers leap	PEK / PEK1	730/-	*Alma	BOPA	850/-	Fairyland	FBOPFSP	1700/-
<u>CTC TEAS</u>			Alma	FBOP/ FBOP1	850/-	*Makandura	FBOPFEXSP	2200/-
<u>HIGH GROWN</u>			Alma	FBOPF/ FBOPF1	720/-	Suduwelipothahena	FBOPFEXSP1	2200/-
Dunsinane CTC	PF1	640/-	Gampaha	FBOPF/ FBOPF1	720/-	*Peak Paradise	FBOPF EXSP1	1500/-
Dunsinane CTC	BP1	580/-	Alma	OP/OPA	560/-	<u>DUST</u>		
<u>MEDIUM GROWN</u>			*Alma	PEK / PEK1 ++	860/-	<u>High Grown</u>		
*New Peacock	PF1	610/-	<u>OFF GRADES</u>			Mattakelle	DUST1 +++	1100/-
Strathdon CTC	BP1	520/-	*Lucky Okanda	BM	620/-	St.Andrews	DUST1 +++	1100/-
<u>LOW GROWN</u>			*Misa Tea	BP	620/-	Dunsinane	PD	600/-
Hingalgoda CTC	PF1	730/-	Aldora	BP	620/-	<u>Medium Grown</u>		
Kalubowitiyana	BP1	530/-	Orange Field	BP	620/-	Delta	DUST1	670/-
Brombil CTC	BPS	400/-	Winwoodgarden	FNGS/FNGS1	600/-	Delta	PD	660/-
			Theresia	FNGS/FNGS1	570/-	<u>Low Grown</u>		
			Hingalgoda CTC	PFGS	660/-	Ceciliyan CTC	DUST1	610/-
			Aldora	BOP1A	700/-	Hingalgoda	PD	700/-
			Ceyenta	BOP1A	700/-			

*** Sold by Lanka Commodity Brokers Ltd**

+++ All Time Record Price

++ Equal All Time Record Price

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.40 OF 10TH OCTOBER, 2018

	2018			2017	
		<u>Month</u>	<u>Year</u>		<u>Year</u>
	<u>Weekly</u>	<u>To-date</u>	<u>To-date</u>	<u>Weekly</u>	<u>To-date</u>
Uva High Grown	533.92	535.94	530.52	602.07	567.55
Western High Grown	665.00	661.03	588.56	692.78	605.15
High Grown	629.73	622.57	572.04	667.30	593.99
Uva Medium	511.96	497.94	522.02	608.66	578.30
Western Medium	536.19	531.44	514.67	576.30	554.43
Medium Grown	530.89	523.46	516.71	586.52	561.44
Low Grown	580.17	571.69	599.83	662.90	636.22
Total	580.08	572.15	581.75	652.92	616.36

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 22nd/23rd Oct. 2018</u>		<u>Sale of 30th/31st Oct. 2018</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	3,459	1,453,843	3,138	1,252,911
Low Grown Tippy	1,118	580,903	1,593	781,250
High & Medium	1,732	859,140	1,219	645,706
Off Grade/BOP1A	2,059	1,114,300	1,970	1,075,319
Dust	586	598,000	627	641,383
Premium Flowery	303	48,998	361	57,052
Ex-Estate	<u>888</u>	<u>976,776</u>	<u>963</u>	<u>1,081,961</u>
Total	<u>10,145</u>	<u>5,632,850</u>	<u>9,871</u>	<u>5,535,582</u>

Weekly Private Sale Figures (From 08/10/2018 - 13/10/2018) - 96,708.00 Kgs

Cumulative - 3,355,345.35 Kgs

Cont'd.... (7)

CATALOGUES

Sale No. 43 of 30th & 31st October, 2018.

The Main Sale catalogue closed on **12th October, 2018 at 04.30 p.m.** and the Ex-Estate catalogue closed on **11th October, 2018 at 03.00 p.m.**

Sale No. 44 of 05th & 07th November, 2018.

The Main Sale catalogue is scheduled to be closed on **19th October, 2018 at 04.30 p.m.** and the Ex-Estate catalogue is scheduled to be closed on **18th October, 2018 at 03.00 p.m.** but sale will be closed before the scheduled date when the numbers of lots are reached.

Sale No. 45 of 13th & 14th November, 2018.

The Main Sale catalogue is scheduled to be closed on **26th October, 2018 at 04.30 p.m.** and the Ex-Estate catalogue is scheduled to be closed on **25th October, 2018 at 03.00 p.m.** but sale will be closed before the scheduled date when the numbers of lots are reached.

BROKER'S ORDER- SALE NO. 42

Auction of 22nd/23rd October, 2018 - Main Sale

Leafy/Tippy/BOP1A/ Premium

1. Ceylon Tea Brokers PLC
2. Bartleet Produce Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Eastern Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
6. John Keells PLC
7. **Lanka Commodity Brokers Ltd**
8. Asia Siyaka Commodities PLC

High & Medium/Off Grades/Dust

1. **Lanka Commodity Brokers Ltd**
2. Ceylon Tea Brokers PLC
3. Eastern Brokers (Pvt) Ltd
4. John Keells PLC
5. Asia Siyaka Commodities PLC
6. Mercantile Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Bartleet Produce Brokers (Pvt) Ltd

Auction of 23rd October, 2018 - Ex-Estate

1. Ceylon Tea Brokers PLC
2. Bartleet Produce Brokers (Pvt) Ltd
3. **Lanka Commodity Brokers Ltd**
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Asia Siyaka Commodities PLC
6. Eastern Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. John Keells PLC

LCBL APPROXIMATE SELLING TIME

Monday 22nd October, 2018.

High & Medium : 08.00 a.m.
Low Grown Tippy : 03.30 p.m.
BOP1A : 03.30 p.m.
Premium Flowery : 04.30 p.m.
Low Grown Leafy : 05.30 p.m.

Tuesday 23rd October, 2018.

Off Grade : 08.00 a.m.
Ex-Estate : 08.10 a.m.
Dust : 12.30 p.m.

Cont'd.... (8)

OTHER MARKETS

MOMBASA TEA AUCTION MARKET REPORT **SALE 42 OF THE 15TH/16TH OCTOBER, 2018.**

There was good general demand for the 140,880 packages (9.19m/kgs) on offer with prices closely following quality. 13.29% however remained unsold.

Best **BP1's** available were well absorbed gaining up to USC18 but a few lines eased following quality with Brighter types appreciating by up to USC15 but some invoices were marginally easier while Medium sorts saw an irregular enquiry varying between firm to USC20 above previous levels to easier by USC4-USC10. Plainer descriptions held firm on last with poorest difficult of sale.

The Best **PF1's** on offer were USC4-USC6 dearer while Brighter categories gained USC4-USC8 with Mediums well competed for and appreciated by USC2-USC16 although some invoices shed up to USC4. Plainer sorts were USC3-USC6 above previous prices but Plainest were easier where sold.

Best **PDUST's** in the market were steady to USC2 dearer and few lines eased following quality with Brighter types depreciating by USC4-USC16 while Mediums were steady to USC8 dearer. Plainer descriptions held firm to USC8 easier and poorest were difficult of sale.

The best **DUST's** available appreciated by USC8-USC10 with Brighter sorts steady to USC10 above last prices while Medium categories met an irregular interest ranging between firm to USC4 dearer to easier by up to USC24. Plainer varieties firm to USC16 easier but Plainest were neglected.

In the **Secondary Catalogues BP's** gained while PF's eased. Clean well sorted coloury Fannings held value with similar DUSTs dearer; other Fannings were steady with similar DUSTs holding firm. BMF's were well absorbed.

Kazakhstan, other CIS Nations and Russia showed more and strong support with useful interest from Afghanistan. Yemen and other Middle Eastern Countries lent good activity with some support from Pakistan Packers but were selective and there was more enquiries from Sudan, Egyptian Packers and UK were active while Bazaar lent some interest but were selective with Iran subdued. Somalia were active at the lower end of the market.

	BP1	PF1	PD
Best	338-454	282-346	286-378
Good Medium	300-354	268-304	284-304
Lower Medium	125-220	134-242	127-254
Plainer	100-145	100-197	100-216

JAKARTA TEA AUCTION MARKET REPORT

Not available at the time of printing.

Cont'd.... (9)

SOUTH INDIAN ROUNDUP FOR THE WEEK ENDING 13TH OCTOBER, 2018

KOCHI

CTC LEAF

Demand: Fair demand. Market tending irregular and lower by Rs.1 to 2/- for the Best broken . Fannings ruled at barely steady levels.. Internal and Upcountry buyers lent good support .Exporters lent useful support for plainer types.

LEAF-ORTHODOX:

Demand: Good demand.

Market: Market ruled at steady levels and occasionally dearer for the whole leaf and larger broken . And particularly for the best Nilgiri following quality. However, Medium larger Broken and Fannings were tending irregular .Plainer sorts witnessed less demand and suffering withdrawals.

Buying Pattern: CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer grades were tending easier by Rs.4 to 5 and sometimes more. Bolder grades were selling at steady levels. Plainer sorts were selling at fully firm levels to dearer levels due to good export enquiry.

Buying Pattern: Major blender AVT and KSCSC were active on the best mediums with good support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were active on their purchase.

COONOR

CTC LEAF

Demand: Good.

Market: Market opened irregularly lower by Rs. 2/- to Rs.3/- and as the sale progressed it had gained momentum and went on to be sold at barely steady to firm on some selected grades with the overall percentage maintaining at about 88%.

Buying Pattern: Fairly good support from the Major Blenders and other Packeteers along with other internal buyers. Exporters rendered fair support.

ORTH LEAF

Demand: Fairly good.

Market: Irregular market with the cleaner Primary grades selling at rather steady to firm levels and secondaries were lower by Rs. 3/- and upto Rs. 13/- on some grades.

Buying Pattern: Good Export operation was forthcoming with fairly good Internal support.

CTC DUST

Demand: Good.

Market: Generally a lower market by Rs. 1/- to Rs. 2/- on the Bolder dusts and more on the Browner and fibrous teas. Barely steady to firm at times on the RD's and SRD's and maintaining prices at last levels overall.

Buying Pattern: Fairly good Internal operation with Indcoserve operating on the Finer grades. Select buying from the Packeteers. Exporters rendered good support on the RD's and SRD's as well.

ORTH DUST

Demand: Good.

Market: Barely steady to fully firm on the Primary cleaner dusts and Irregular on the Secondaries and Tertiaries with last week's overall prices levels of Rs. 115/- being maintained.

Buying Pattern: Fair participation from both Internal and Export buyers.

COIMBATORE

CTC LEAF

Demand: Poor demand.

Market: Better medium smaller broken & BOPF's suffered heavy withdrawals. Mediums lower by Re.1/- to Rs.2/-. Plainers were irregular and lower by Re.1/- to Rs.2/-.

ORTH LEAF Fair demand. Whole leaf firm. Others dearer by Re.1/- to Rs.2/-.

CTC DUST

Demand: Fair general demand.

Market: Better liquoring sorts and popular marks were lower by Rs.4/- to Rs.5/- sometimes more. Mediums lower by Rs.2/- to Rs.3/- with some withdrawals. Plainers barely steady.

ORTH DUST Lower by Rs.2/- to Rs.3/-.

Source: Paramount Tea Marketing (SI) Private Limited.

17th October, 2018.

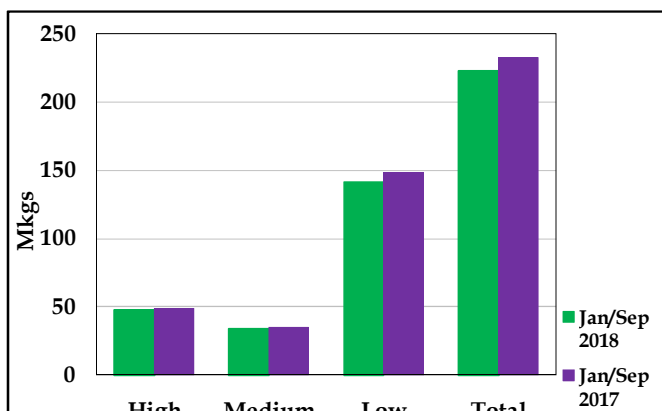
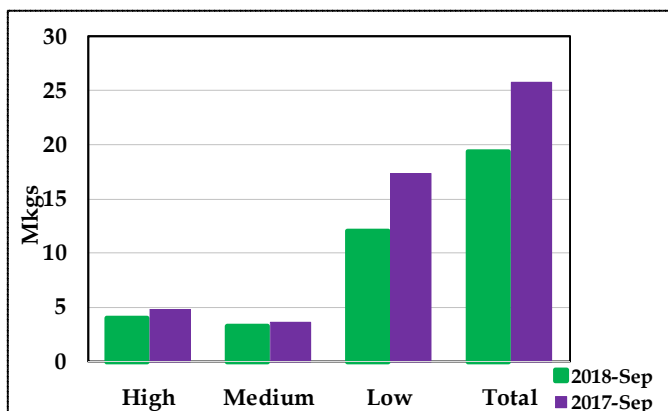
-/mk.

The very low production of 19.3 Mkgs achieved during the month of September, 2018 shows a drop of 6.4 Mkgs when compared to the same month in 2017. The largest decline of 5.23 Mkgs (30.25%) is seen from the Low Grown elevation whilst the High Grown have declined 0.8 Mkgs (16.49%) and Medium Grown by 0.3 Mkgs (10.36%). The year-to-date tea production (January-September, 2018) amounts to only 223.2 Mkgs when compared to 232.4 Mkgs achieved during the same period last year. The year-to-date decline which stood had 3.0 Mkgs as at the end of August, 2018 has now widened to a 9.2 Mkgs. A recovery of crop to a certain extent is possible following the more favourable growing conditions seen in the recent weeks, but to surpass last year's production of 37.7 Mkgs will still be quite a challenge.

Given below are more comprehensive details relating to tea production.

Sri Lanka Tea Production-September 2018 vs. 2017 (In Kgs)

	2018- September	2017- September	+/-	%	Jan/Sep 2018	Jan/Sep 2017	+/-	%
High	4,027,145	4,822,555	(795,410)	(16.49)	47,623,715	49,094,539	(1,470,824)	(3.00)
Medium	3,228,674	3,601,988	(373,314)	(10.36)	34,254,166	34,945,708	(691,541)	(1.98)
Low	12,075,127	17,311,333	(5,236,206)	(30.25)	141,339,159	148,391,067	(7,051,908)	(4.75)
Total	<u>19,330,946</u>	<u>25,735,876</u>	<u>(6,404,930)</u>	<u>(24.89)</u>	<u>223,217,040</u>	<u>232,431,314</u>	<u>(9,214,273)</u>	<u>(3.96)</u>



During the period January to September, 2018 the larger crop harvests have been from the following regions.

1	Ratnapura	38,880,731.00	11	Hatton/Dickoya	4,993,956.00
2	Galle	32,457,218.00	12	Agarapathana	4,766,655.00
3	Kalutara	16,702,036.00	13	Pussellawa/Hewaheta	4,607,936.00
4	Gampola/Nawalapitiya/Dolosbage	12,769,200.00	14	Kadugannawa	4,399,459.00
5	Matara	11,151,136.00	15	Upcot/Maskeliya	4,384,658.00
6	Deniyaya	10,436,230.00	16	Kegalle	4,282,856.00
7	Kelani Valley	6,465,441.00	17	Morawake	4,273,450.00
8	Nanuoya/Lindula/Talawakelle	6,255,958.00	18	Bogawantalawa	4,099,096.00
9	Demodara/Haliella/Badulla	6,173,613.00	19	Kandy/Matale/Kurunegala	3,615,943.00
10	Balangoda/Rakwana	5,666,239.00	20	Balangoda	3,307,831.00