



LANKA COMMODITY BROKERS LTD

TEA MARKET REPORT

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SALE NO.42 OF 22ND & 23RD OCTOBER, 2018

COMMENTS

Plantations have enjoyed ideal weather conditions during the past week for growth, and an all-round improvement in crop intakes have been reported from most districts. The department of Meteorology however, predicts heavy rainfall in the days ahead which may once again slowdown flush in the short term.

This week's auction quantity of 5.6 Mkgs reflected a marginal improvement over the previous week's figure. Low Grown teas comprised 2.3 Mkgs whilst High Grown teas in the Ex-Estate catalogue totaled approximately 1.0 Mkgs. There was a good overall demand for Low Grown teas offered in the Leafy and Tippy catalogues amidst continued strong buying for Iran, Saudi Arabia, Turkey, Russia and the C.I.S countries. Libya and Iraq were active for secondary type teas.

Ex-Estate teas saw good demand at lower levels following more selective buying by a larger multinational buyer. Best Westerns BOP/BOPF were lower up to Rs.20/- per kg and more, whilst below best sorts also followed a similar trend. Buyers from Japan were more selective whilst there was fair interest from Germany for the better quality teas. There was maintained demand from Hong Kong and China for below best teas. Russia was active for a cross section of teas suitable for the "Tea Bag" sector although at lower levels.

This week's auction comprised of 10,145 lots with a total quantity of 5,632,850 Kgs.

The catalogue-wise breakdown was as follows:-

	Lots	Qty. (Kgs)
Low Grown Leafy	3,459	1,453,843
Low Grown Tippy	1,118	580,903
High & Medium	1,732	859,140
Off Grade/BOP1A	2,059	1,114,300
Dust	586	598,000
Premium Flowery	303	48,998
Ex-Estate	888	976,776
Total	<u>10,145</u>	<u>5,632,850</u>

CROP & WEATHER

FOR THE PERIOD 15TH TO 21ST OCTOBER 2018

Both Western and Nuwara Eliya regions reported similar weather patterns of bright mornings and evening showers throughout the previous week. Prevailing showery conditions over the island are expected to continue in the week ahead according to The Department of Meteorology. Udapussellawa/Uva Regions experienced bright mornings with heavy evening showers throughout the week. However, The Department of Meteorology predicts heavy rainfall above 150 mm in the days ahead. Low Grown Ruhuna and Sabaragamuwa regions report sunny mornings and scattered evening showers throughout the week. Heavy rainfall above 100 mm and temporary localized strong winds can be expected in the week ahead according to The Department of Meteorology.

Crop Intake: All planting districts show an increase in the crop intake.

In lighter vein

50 Years Together Is a Long Time

An elderly couple who had just celebrated their fiftieth anniversary was sitting on their porch, relaxing. Both were simply reading a book and rocking on their chairs. When suddenly, the wife looks at her husband and whacks him across the head, and goes back to her knitting.

Her husband, puzzled, asks, "What was that for?"

She replied, "That was for 50 years of bad sex."

He goes back to his newspaper, but a few minutes later, he looks at his wife and whacks her across the head. The wife, also puzzled asks him, "What was that for?"

Not looking up from his newspaper, the husband answers, "That is for knowing the difference."

Cont'd... (P2)

LOW GROWNS – LEAFY

BOP1: Select Best invoices were gained by Rs.30-40/- per kg; balance was irregularly dearer. Teas at the lower end were generally easier.

OP1: Teas in the best category together with improved below best met with good demand; balance was lower by Rs.20-30/- per kg. Stalky invoices too declined.

OP: A few select invoices held firm; balance was irregular. Teas at the lower end were maintained.

OPA: Select best teas were fully firm on last week levels; balance was irregular. Secondary together with poorer sorts advanced on average Rs.20/- per kg.

PEK/PEK1: Well made shotty invoices advanced Rs.20-30/- per kg; balance too dearer by Rs.20/-. Bolder varieties on average appreciated by Rs.20/- and at times more. Lower end teas too were dearer.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	880-1100	850-1000	620-650	620-670	500-540	500-550
OP1	1000-1350	950-1350	640-680	670-720	400-425	400-440
OP	660-860	670-900	550-580	550-590	380-430	380-440
OPA	660-1150	680-1010	550-580	540-580	400-450	380-440
PEK/PEK1	860-1110	830-1150	740-800	720-780	570-650	550-630

TIPPY/SMALL LEAF

BOP/BOPSP: Select best BOP's were firm to dearer. Best gained in value. Cleaner below best and lower end were firm to dearer; others tended irregular.

BOPF/BOPFSP: Select best were dearer. Best and below best maintained. Cleaner teas at lower end appreciated; others were firm.

FBOP/FBOP1: Select best FBOP's were firm to dearer. Best too appreciated. Well made teas in the below best together with the cleaner teas at the lower end were dearer; others in the below best and lower end maintained. Best and well made below best FBOP1's were firm to dearer; others maintained.

FBOPF/FBOPF1: Best tippy teas maintained. Below best were firm to dearer. Teas at the lower end too appreciated. Select best FF1's were firm to dearer. Best appreciated. Cleaner teas at the lower end were firm to dearer; others were irregular.

FBOPFSP/ EXSP: Leafy Tippy teas continued to attract demand whilst the small made Tippy teas held firm.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	770-870	780-860	580-620	580-640	360-420	380-440
BOPF /BOPFSP	770-1250	780-875	580-620	580-640	360-420	380-440
FBOP/FBOP1	750-960	770-960	600-680	620-720	600-650	580-650
FBOPF/FBOPF1	780-960	800-1100	650-700	650-750	460-530	450-550
FBOPFSP/EXSP	850-2500	900-2250	800-880	800-900	680-750	700-750

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Neat well made FBOP's tended irregular; secondary's and poorer sorts however sold well.

FBOPF/FBOPF1: Neat well made varieties were firm on last levels; secondary's and poorer sorts gained Rs.10-20/-

PEK/PEK1 : Well made PEKOE1 types maintained on last levels. Bold types too met with fair general demand.

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	850-980	875-1000	750-850	775-875	650-750	600-775
FBOPF/FBOPF1	820-940	825-1000	750-820	725-825	650-700	600-725
PEK/PEK1	800-960	825-920	775-800	750-825	625-775	600-750

HIGH GROWNS

BOP: Best Westerns - a few select invoices were dearer following special inquiry, others declined Rs.10-20/- per kg and more following quality. In the below best category, brighter sorts were up to Rs.20/- per kg easier whilst others were irregular. Plainer clean leaf teas were barely steady; others were up to Rs.20/- per kg lower. Nuwara Eliya's were irregularly dearer and at times substantially, following special inquiry. Uva's sold around last, though irregular following quality.

BOPF: Best Westerns - a few select invoices were firm and dearer following special inquiry, others were irregular following quality. In the below best category, brighter teas declined Rs.20-30/- per kg whilst the others were irregular. Plainer clean leaf types declined by Rs.30/- per kg whilst the poorer sorts were firm and easier to a lesser extent. Nuwara Eliya's were generally dearer with select invoices gaining substantially following special inquiry. Udapussellawa's were Rs.20/- per kg lower following quality. Uva's were firm, though irregular following quality.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	680-770	700-770	700-750	720-760
Below Best Westerns	620-670	640-690	650-690	660-700
Plainer Westerns	530-600	520-620	560-640	560-650
Nuwara Eliyas	520-790	500-690	570-740	550-610
Other Uda Pussellawas	470	520-540	510-520	530-540
Best Uva's	640-670	670-710	620-640	620-660
Other Uva's	550-610	560-630	580-610	600-610

MEDIUM GROWN TEAS

BOP: Rs.20-30/- per kg dearer.

BOPF: Mostly sold at last week's levels.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	640-1050	670-920	500-690	480-710

CTC

PF1: High Grown PF1's were Rs. 20-30 irregular and Medium Growns were irregular following quality whilst Low Growns select best sold around last, others were irregular following quality.

BP1: High Grown BP1s Rs.30/- per kg lower and Medium Growns were Rs.20/- per kg lower whilst Low Growns were irregular.

Quotations (Rs./Kg)

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	550-590	570-640	490-550	FLAT
Medium	400-630	420-610	420-500	440-520
Low	400-720	410-730	390-600	340-530

OFF GRADES

Overall a dearer market .Select best liquoring lost Rs.10-25/-/-whilst the poorer types were dearer by Rs.5-10/- and more. Best BP's gained by Rs.10-20/- . Well made BM's advanced Rs.10-20/- . Poorer types too appreciated by Rs.10-15/- . Select best BOP1A's advanced Rs.10/-20/-whilst poorer types too followed a similar trend.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Fannings (Orthodox)	420-520	420-550	300-340	300-350	300-350	300-370
Good Fannings (CTC)	330-390	330-390	330-390	330-390	330-390	330-390
Other Fannings (Orthodox)	300-340	300-350	300-340	300-350	300-390	300-350
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	400-450	400-440	425-520	425-490	425-550	425-525
Other BM's	350-380	310-370	350-380	310-370	350-390	310-380
Best BOP1As	425-470	425-470	500-580	500-575	525-650	525-625
Other BOP1As	330-390	320-380	330-400	310-370	330-400	310-370

DUST

Best liquoring High Grown invoices declined by Rs.20-30/- and at times more whilst others eased by Rs.10-20/- Secondary and poorer types maintained last levels. Select best Low Grown D/D1's declined by Rs.10/- whilst the poorer types maintained last levels. CTC PD's sharply declined by Rs.30-50/- and at times further.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Primary Dust 1(Orthodox)	600-820	620-1100	600-630	610-670	550-600	560-610
Good Primary PD (CTC)	450-560	480-600	520-610	550-660	520-650	540-700
Other Primary Dust (Orthodox)	340-360	340-360	390-480	390-480	450-470	450-470
Other Primary Dust (CTC)	N/A	N/A	300-330	300-330	300-350	300-350
Secondary Dust	320-350	320-350	260-300	260-300	270-300	270-300
Poorer Dust	330-350	330-350	230-260	230-260	250-350	250-350

World Crop Statistics (MKGS)

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
<i>SRI LANKA</i>	<i>Aug.</i>	24.86	21.37	-3.49	207.0	203.6	-3.4
<i>BANGLADESH</i>	<i>Aug.</i>	10.0	10.7	0.700	39.5	37.0	-2.5
<i>KENYA</i>	<i>Aug.</i>	32.7	37.4	4.70	265.2	303.7	38.5
<i>MALAWI</i>	<i>Aug.</i>	1.5	1.7	0.2	34.5	37.1	2.6
<i>NORTH INDIA</i>	<i>Aug.</i>	156.1	164.9	8.8	634.0	637.2	3.20
<i>SOUTH INDIA</i>	<i>Aug.</i>	20.2	11.7	-8.5	157.7	143.3	-14.40
<i>UGANDA</i>	<i>Apr</i>	5.1	1.50	-3.6	14.70	6.6	-8.10

THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>						<u>LOW GROWN LEAFY GRADES</u>					
Nayapane	BOP	+++	1050/-	<u>UVA MEDIUM</u>							
Ancoombra	BOPSP		830/-	Aruna Passara	BOP		780/-	New Vithanaknde	BOP1		1150/-
*Dartry Valley	BOPF / BOPF SP		700/-	*Halpewatte Uva	BOP SP		710/-	*Sithaka	BOP1		1110/-
Dartry Valley	BOPA		940/-	Halpewatte Uva	BOPF/BOPFSP		630/-	New Vithanaknde	OP1	++	1400/-
Craighead	BOP1		1010/-	Demodara 'S'	BOP1		890/-	Fairy Land	OP		860/-
Craighead	FBOP/FBOP1		1000/-	Shawlands	FBOP /FBOP1		840/-	Pasgoda SH	OP		840/-
Doombagastalawa	FBOPF /FBOPF1		940/-	Dickwella	FBOPF / FBOPF1		800/-	*Peak Paradise	OP		820/-
Nayapane	OP/OPA		700/-	Shawlands	OP/OPA		810/-	Liyonta	OPA	+++	1150/-
Craighead	OP1		1150/-	Shawlands	OP1		890/-	*L.Pinnaduwa	PEKOE		1000/-
Craighead	PEK/PEK1		960/-	Aruna Passara	PEK / PEK1		890/-	New Vithanakande	PEKOE		1000/-
<u>WESTERN HIGH</u>				<u>UVA HIGH</u>				*L.Weerapana	PEKOE		980/-
Holyrood	BOP		790/-	Bandaraeliya	BOP		670/-	Deerwood Super	PEKOE1	+++	1110/-
Logie	BOPSP		700/-	Nayabadde	BOP		670/-	*Wattahena	PEKOE1		1100/-
Logie	BOPF / BOPF SP		750/-	Haputale Super	BOP SP		730/-	<u>LOW GROWN TIPPY GRADES</u>			
Addisham	BOPF / BOPF SP		750/-	Kellibedde	BOPF/BOPFSP		640/-	Sithaka	BOP		870/-
Inverness	FBOP/ FBOP1		920/-	Nayabedde	BOPF/BOPFSP		640/-	Kelani	BOPSP		840/-
Inverness	FBOPF/FBOPF1		920/-	Bandaraeliya	BOPF/BOPFSP		640/-	Pothotuwa	BOPF		1250/-
Inverness	OP/OPA		680/-	Odoowerre	BOP1		850/-	Mulathiya Hills	BOPFSP		850/-
Inverness	OP1		840/-	Battawatte	FBOP/ FBOP1		830/-	Pothathuwa	FBOP		960/-
Queensberry	PEK / PEK1		850/-	Odoowerre	FBOPF/FBOPF1		820/-	New Kumudu	FBOP1		900/-
<u>NUWARA ELIYA</u>				Odoowerre	OP1		810/-	Himara	FBOPF		940/-
Lovers Leap	BOP		790/-	Haputale Super	OP/OPA		710/-	*Lucky Hiniduma	FBOPF		900/-
Lovers Leap	BOPF/BOPFSP		740/-	Haputale Super	PEK/PEK1		830/-	*Lucky Kottawa	FBOPF		900/-
Mahagastotte	FBOP/ FBOP1		920/-	<u>UDA PUSSELLAWA</u>					Himara	FBOPFSP	2050/-
Court Lodge	PEK / PEK1		960/-	Kirklees	BOP		740/-	*Ranmir	FBOPFSP		1650/-
Mahagastotte	PEK / PEK1		960/-	Gordon	BOPF/BOPFSP		570/-	Derangala Hills	FBOPFEXSP		2500/-
<u>CTC TEAS</u>				Luckyland	BOPF/BOPFSP		570/-	Suduwelipothahena	FBOPFEXSP1		1850/-
<u>HIGH GROWN</u>				*Alma	BOPA		860/-	<u>DUST</u>			
*Florence CTC	PF1		590/-	Alma	BOP1		800/-	<u>High Grown</u>			
Dunsinane CTC	BP1		550/-	Gampaha	FBOP/ FBOP1		660/-	Mattakelle	DUST1		860/-
<u>MEDIUM GROWN</u>				*Alma	FBOPF/ FBOPF1		770/-	Dunsinane	PD		560/-
*New Peacock	PF1		630/-	*Alma	OP/OPA		630/-	<u>Medium Grown</u>			
*Carolina CTC	BP1		500/-	*Alma	OP1		420/-	Delta	DUST1		630/-
<u>LOW GROWN</u>				*Alma	++		860/-	Delta	PD		610/-
Hingalgoda CTC	PF1		720/-	<u>OFF GRADES</u>				<u>Low Grown</u>			
Cecilayan CTC	BP1		600/-	*Lucky Ihalagoda	BM		640/-	New Vithanakanda CTC	DUST1		600/-
				Aruna	BM		640/-	Hingalgoda	PD		650/-
				*Kothmale Hills	BP		630/-				
				*Chandrika Estate	FNGS/FNGS1		560/-				
				Bandaraeliya	FNGS/FNGS1		560/-				
				Hingalgoda CTC	PFGS		650/-				
				*Nawalakanda Super	BOP1A	+++	820/-				

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.41 OF 17TH OCTOBER, 2018

	2018		2017		
	<u>Weekly</u>	<u>Month</u>	<u>Year</u>	<u>Weekly</u>	<u>Year</u>
		<u>To-date</u>	<u>To-date</u>		<u>To-date</u>
Uva High Grown	544.10	541.34	530.76	608.53	568.43
Western High Grown	658.62	662.49	589.95	687.95	606.95
High Grown	628.64	626.62	573.13	664.55	595.52
Uva Medium	532.84	512.70	522.19	584.41	578.46
Western Medium	544.26	536.77	515.33	568.07	554.73
Medium Grown	541.78	531.08	517.23	573.61	561.72
Low Grown	592.11	578.54	599.69	653.84	636.66
Total	590.60	579.15	581.92	643.62	617.01

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 30th/31st Oct'. 2018</u>		<u>Sale of 05th /07th Nov.' 2018</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	3,138	1,252,911	3,500	1,481,747
Low Grown Tippy	1,593	781,250	1,829	911,057
High & Medium	11,219	645,706	1,292	670,769
Off Grade/BOP1A	1,970	1,075,319	2,238	1,192,590
Dust	627	641,383	657	682,109
Premium Flowery	361	57,052	348	60,221
Ex-Estate	<u>963</u>	<u>1,081,961</u>	<u>966</u>	<u>1,083,722</u>
Total	<u>9,871</u>	<u>5,535,582</u>	<u>10,830</u>	<u>6,082,215</u>

Weekly Private Sale Figures (From 15/10/2018 - 20/10/2018) - 134,054.00 Kgs
 Cumulative - 3,489,399.35 Kgs

CATALOGUES

Sale No. 44 of 05th & 07th November, 2018.

The Main Sale catalogue closed on **19th October, 2018** at **04.30 p.m.** and the Ex-Estate catalogue closed on **18th October, 2018** at **03.00 p.m.**

Sale No. 45 of 13th & 14th November, 2018.

The Main Sale catalogue is scheduled to be closed on **26th October, 2018** at **04.30 p.m.** and the Ex-Estate catalogue is scheduled to be closed on **25th October, 2018** at **03.00 p.m.** but sale will be closed before the scheduled date when the numbers of lots are reached.

Sale No. 46 of 19th & 21st November, 2018.

The Main Sale catalogue is scheduled to be closed on **02nd November, 2018** at **04.30 p.m.** and the Ex-Estate catalogue is scheduled to be closed on **01st November, 2018** at **03.00 p.m.** but sale will be closed before the scheduled date when the numbers of lots are reached.

BROKER'S ORDER- SALE NO. 43

Auction of 30th / 31st October, 2018 - Main Sale

Leafy/Tippy/BOP1A/ Premium

1. Bartleet Produce Brokers (Pvt) Ltd
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. John Keells PLC
5. Eastern Brokers (Pvt) Ltd
6. **Lanka Commodity Brokers Ltd**
7. Asia Siyaka Commodities PLC
8. Ceylon Tea Brokers PLC

High & Medium/Off Grades/Dust

1. Ceylon Tea Brokers PLC
2. Eastern Brokers (Pvt) Ltd
3. John Keells PLC
4. Asia Siyaka Commodities PLC
5. Mercantile Produce Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Bartleet Produce Brokers (Pvt) Ltd
8. **Lanka Commodity Brokers Ltd**

Auction of 31st October, 2018 - Ex-Estate

1. **Lanka Commodity Brokers Ltd**
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Asia Siyaka Commodities PLC
4. Eastern Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
6. John Keells PLC
7. Bartleet Produce Brokers (Pvt) Ltd
8. Ceylon Tea Brokers PLC

LCBL APPROXIMATE SELLING TIME

Tuesday 30th October, 2018

High & Medium : 12.20 p.m.
Low Grown Tippy : 02.00 p.m.
Low Grown Leafy : 02.45 p.m.
Premium Flowery : 02.50 p.m.
BOP1A : 03.30 p.m.

Wednesday 31st October, 2018

Ex-Estate : 08.00 a.m.
Dust : 12.20 p.m.
Off Grade : 12.30 p.m.

OTHER MARKETS

MOMBASA TEA AUCTION MARKET REPORT SALE 43

Demand: Market was Firm to dearer compared to last week.

BP1: KTDA East of the Rift Valley teas best were firm at last levels while Good were easier by USC 9-12 compared to last week's levels & West of the Rift Valley teas were firm to slightly easier by USC 2-3 compared to last week's levels. Well-made Medium/None Kenyans were firm to easier by USC 5-7 compared to last week's levels. Lower invoices were dearer by USC 9-12 compared to last week's levels.

PF1: KTDA East of the Rift Valley teas were firm to dearer by USC 3-6 compared to last week's levels. West of the rift valley teas were firm at last week's levels. Nandi PF1's were firm to dearer by USC 4-6 compared to last week's levels, while Kericho PF1,s were firm to easier by USC 2-3 compared to last levels. None Kenyans were firm to dearer by USC 3-4 compared to last week's levels.

PD: KTDA East of the rift valley teas were firm to dearer by USC 4-6 compared to last week's levels. West of the rift valley teas were firm to dearer by USC 2-3 compared to last week's levels. Nandi PD,s were dearer by USC 4-6 compared to last week's levels, while Good Kericho PDs were firm to easier by USC 2-3 compared to last week's levels, while the poorer plainer sorts were firm to easier by USC 3-4 compared to last week's levels / None Kenyans were firm to dearer by USC 4-6 compared to last week's levels, with the brown bold leaf and dull liquoring types were firm at last week's level.

D1: KTDA East of the rift valley teas were dearer by USC 8-10 compared to last week's levels. West of the rift valley teas were firm to slightly dearer by USC 3-4 compared to last week's levels. Mediums /None Kenyans were firm to firm by USC 2-3 compared to last week's levels.

SECONDARY

Fanning's were firm to easier by USC 2-3 compared to last week's levels. BP's were dearer by USC 4-6 compared to last week's levels. Bmf's were firm to easier by USC 3-4 compared to last week's levels. Better Dust grades were dearer by USC 7-9 compared to last week's levels. Poorer sorts were firm at last week's levels.

Egypt Packers were active at firm to slightly dearer levels with the Major players being LAB, JF, VR and MJC. While Pakistan Packers were active at firm to dearer levels compared to last. The Bazaar made enquiry at discounted rates compared to last week, Yemen was active at dearer levels compared to last; Sudan was active at dearer levels compared to last. UK was very active.

	BP1	PF1	PD
Best	320-456	289-348	298-372
Good Medium	288-360	278-304	288-308
Lower Medium	124-205	155-232	125-248
Plainer	100-141	100-168	105-216

JAKARTA TEA AUCTION MARKET REPORT

Not available at the time of printing.

SOUTH INDIAN ROUNDUP FOR THE WEEK ENDING 20TH OCTOBER, 2018

KOCHI

CTC LEAF

Demand: Good demand. Market tending irregular for the Best broken. Fannings ruled at barely steady levels. Internal and Upcountry buyers lent fair support. Exporters lent useful support for plainer types.

LEAF-ORTHODOX:

Demand: Good demand.

Market: Market ruled at steady levels for the whole leaf and larger broken, particularly for the best Nilgiri following quality. However, Medium larger Broken and Fannings were tending irregular. Plainer sorts witnessed better enquiry.

Buying Pattern: CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair Demand.

Market: Best liquoring popular finer grades were tending easier by Rs.2 to 3 and sometimes more. Bolder grades were selling at steady levels. Plainer sorts were selling at fully firm levels to dearer levels on the bolder types due to good export enquiry.

Buying Pattern: Major blender AVT and KSCSC were active on the best mediums with good support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were active on their purchase.

COONOR

CTC LEAF

Demand: Good.

Market: Irregularly lower on the Broken and barely steady to firm on the BOPF's with an overall drop of Rs. 2/- to sale no. 41.

Buying Pattern: Good, active participation from the Major Blender and Packeteers along with other Internal buyers. Andhra and Karnataka were also buying rather comfortably on the Mediums and Plainers. Exporters rendered good support.

ORTH LEAF

Demand: Fair.

Market: Generally lower by Rs. 2/-. However select whole leaves were fully firm due to the upcountry demand. Broken were tending irregular and mostly lower. Plainers were rather selling at firm levels.

Buying Pattern: Fairly good Internal operation with equally good Export participation was forthcoming.

CTC DUST

Demand: Fair.

Market: Market for the Better Mediums was barely steady to firm at times. Best category RD and SRD were selling at fully firm to dearer levels. Medium PD and Plainers categories were rather outlived with want of bids.

Buying Pattern: Fair Internal operation with fairly good support from the Major Blenders and other Packeteers. Exporters seem to be fairly active on the Bolder dusts. Indcoserve continued their support on the fairly good liquoring Finer grades.

ORTH DUST

Demand: Only fair.

Market: Market generally was lower by Rs. 10/- overall when compared to sale no. 41 with fair withdrawals.

Buying Pattern: Fair Export operation with select Internal buying.

COIMBATORE

CTC LEAF

Demand: Good general demand.

Market: Better medium broken and smaller broken were firm to dearer by Rs.2/- to Rs.3/- sometimes more. BOPF's were lower by Rs.2/-. Mediums lower by Rs.2/- to Rs.3/- with some withdrawals. Plainers were irregular and lower by Re.1/- to Rs.2/-.

Buying Pattern: Not quotable.

ORTH LEAF

Demand: Fair demand.

Market: Better liquoring and popular bolder grades were lower by Rs.2/- with heavy withdrawals. Others lower by Rs.2/-. Mediums and plainer teas were irregular and lower by Rs.2/- with some withdrawals.

Buying Pattern: Fair demand. Irregular and lower by Rs.2/- to Rs.3/-.

Source: Paramount Tea Marketing (SI) Private Limited.

October 23, 2018

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