



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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SALE NO.43 OF 30TH & 31ST OCTOBER, 2018
COMMENTS

A slightly reduced weight of 5.5Mkgs was on offer at this week's auction which comprised of 2 Mkgs of Low Grown whole leaf and Tippy teas and almost 1.1Mkgs of Ex-Estate teas. The quality of Low Grown teas was fully maintained but Ex Estate teas were lower with only a limited selection maintaining previous brightness and quality.

The strong market experienced for Low Grown teas did continue this week as well. Apart from the better made sorts that have enjoyed good demand in recent weeks, there appeared to be renewed interest for secondary types as well which will have a positive result on this week's Low Grown average. Buyers for the Middle East and Turkey were forceful. There was good interest from C.I.S. buyers for cleaner leafy teas whilst Iraq and Libya operated at the lower price-end.

The Ex Estate market in sharp contrast to Low Grown teas saw a lower market which declined more as the sale progressed. It was evident that some shippers who had been buying heavily for the Russian Tea Bag market during the past few weeks had covered their quantities following which the BOPF descriptions and suitable CTC teas in the below best and plainer categories declined sharply. The smaller availability of Select best Western however enjoyed sustained demand and prices were fully firm to marginally dearer. Buyers for Europe and Japan were active though selective, whilst there was maintained demand from buyers for China and Hong Kong.

This week's auction comprised of **9,871** lots with a total quantity of **5,535,582** Kgs.
 The catalogue-wise breakdown was as follows:-

	Lots	Qty. (Kgs)
Low Grown Leafy	3,138	1,252,911
Low Grown Tippy	1,593	781,250
High & Medium	1,219	645,706
Off Grade/BOP1A	1,970	1,075,319
Dust	627	641,383
Premium Flowery	361	57,052
Ex-Estate	<u>963</u>	<u>1,081,961</u>
Total	<u>9,871</u>	<u>5,535,582</u>

CROP & WEATHER
FOR THE PERIOD 21ST TO 28TH OCTOBER 2018

Western/Nuwara Eliya regions: Mixed weather conditions - reported throughout the week in both Western and Nuwara Eliya regions. The Department of Meteorology expects misty and rainy conditions in both the regions, in the week ahead. **Both Uva and Udapussellawa regions:** reported a similar weather pattern (bright mornings and heavy evening showers) during the course of the week. However, heavy rainfall about 100 mm can be expected in the days ahead according to The Department of Meteorology. **Low Grown:** Both Ruhuna and Sabaragamuwa regions reported sunny mornings and rainy evenings throughout the week. Showers or thundershowers will occur after 2 pm, whilst Sabaragamuwa region is expected to experience misty conditions according to The Department of Meteorology..

Crop Intake: All planting districts showed an increase..

In lighter vein

Problems with the Bed

Shakey went to a psychiatrist. "Doc," he said, "I've got trouble. Every time I get into bed, I think there's somebody under it. I get under the bed, I think there's somebody on top of it. Top, under, top, under. You gotta help me, I'm going crazy!"

"Let me take care of it," said the shrink. "Come to me three times a week, and I'll cure your fears."

"How much do you charge?"

"A hundred dollars per visit."

"I'll sleep on it," said Shakey.

Six months later the doctor met Shakey on the street. "Why didn't you ever come to see me again?" asked the psychiatrist.

"For a hundred bucks a visit? A bartender cured me for ten dollars."

"Is that so! How?"

"He told me to cut the legs off the bed!"

LOW GROWNS – LEAFY

- BOP1:** Select Best together with improved below best appreciated by Rs.30-40/- and more particularly towards the latter part of the sale; balance was irregular. Teas at the lower end maintained.
- OP1:** Teas in the select best category gained by 30-40/- per kg; balance appreciated by Rs.20-30/- and at times more. Stalky invoices too were dearer.
- OP:** Best teas were fully firm on last week levels; balance was irregular. Teas at the lower end met with good demand.
- OPA:** A few select best invoices advanced by Rs.30-40/- per kg; balance maintained. Poorer sorts gained Rs.20/- and at times more.
- PEK/PEK1:** Well made shotty invoices were irregularly lower at the commencement but appreciated Rs.30-40/- and more particularly towards the latter part of the sale; balance maintained. Bolder varieties on average declined Rs.20/- and at times more. Teas at lower end too eased.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	900-1200	880-1100	625-650	620-650	520-550	500-540
OP1	1000-1460	1000-1350	650-780	640-680	425-450	400-425
OP	660-880	660-860	560-600	550-580	400-440	380-430
OPA	670-1200	660-1150	560-590	550-580	420-460	400-450
PEK/PEK1	830-1250	860-1110	720-760	740-800	540-600	570-650

TIPPY/SMALL LEAF

- BOP/BOPSP:** Select best maintained. Best eased. Cleaner below best sold around last levels whilst balance together with teas at the lower end too were lower.
- BOPF/BOPFSP:** Select best and best BOPF maintained. Balance was irregularly lower.
- FBOP/FBOP1:** Select best FBOP's firm to easier. Best tended irregular whilst below best were lower. Few cleaner teas at the lower end were firm to dearer. Balance eased. FBOP1's were firm on last.
- FBOPF/FBOPF1:** Very tippy teas were irregular and mostly lower. Best were firm to easier whilst cleaner below best sold around last levels. Balance lower. Few select best FF1's maintained. Balance together with best declined. Cleaner below best sold around last levels. Others were easier.
- FBOPFSP/ EXSP:** Very tippy teas were irregular and mostly lower whilst the small made Tippy teas held firm.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	750-1450	770-870	560-600	580-620	360-400	360-420
BOPF /BOPFSP	750-1450	770-1250	560-600	580-620	360-400	360-420
FBOP/FBOP1	750-980	750-960	580-650	600-680	550-600	600-650
FBOPF/FBOPF1	760-980	780-960	600-680	650-700	450-500	460-530
FBOPFSP/EXSP	800-1900	850-2500	750-850	800-880	650-700	680-750

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Select best on offer maintained last levels whilst the others were fully firm to dearer.

FBOPF/FBOPF1: Best on offer maintained on last whilst the others were irregularly lower by Rs.20-30/-.

PEK/PEK1 : Select best gained Rs.10-20/- whilst the others were firm on last.

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	860-980	850-980	780-860	750-850	650-780	650-750
FBOPF/FBOPF1	800-980	820-940	730-800	750-820	620-730	650-700
PEK/PEK1	820-980	800-960	750-820	775-800	600-750	625-775

HIGH GROWNS

BOP: Best Westerns – few select invoices were barely steady, others declined Rs.20/- per kg and more following quality. Teas in the below best category declined Rs.20-30/- per kg whilst the plainer sorts eased further. Nuwara Eliyas gained substantially on last by Rs.100/- per kg and more. Udapussellawas were Rs.10-20/- per kg easier. Uva clean leaf coloury teas were irregularly dearer, others were firm.

BOPF: Best Westerns – few select invoices were firm, others were Rs.20/- per kg lower. Teas in the below best category were Rs.20-30/- per kg lower. Plainer clean leaf teas were Rs.20/- per kg easier, others were up to Rs.30/- per kg lower. Nuwara Eliyas were substantially dearer by Rs.100/- per kg and more. Udapussellawas declined Rs.30/- per kg and more following quality. Uva clean leaf coloury teas were firm, others were irregular and easier.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	660-750	680-770	670-740	700-750
Below Best Westerns	610-650	620-670	620-660	650-690
Plainer Westerns	500-580	530-600	530-610	560-640
Nuwara Eliyas	600-800	520-790	620-810	570-740
Other Uda Pussellawas	470	470	445-460	510-520
Best Uva's	630-760	640-670	600-630	620-640
Other Uva's	510-580	550-610	540-580	580-610

MEDIUM GROWN TEAS

BOP: Rs.10-20/- per kg lower

BOPF: Neat leaf teas were Rs.20/- per kg lower whilst the poorer sorts tended irregular.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	600-900	640-1050	500-650	500-690

CTC

PF1: High Grown clean leaf teas were firm, others were Rs.10-20/- per kg lower following quality. Medium Growns were Rs.20/- per kg easier, whilst Low Growns mostly sold around last levels.

BP1: High Grown BP1s firm and Medium Growns were firm to dearer whilst Low Growns tended irregular.

Quotations (Rs./Kg)

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	530-590	550-590	530-580	490-550
Medium	420-600	400-630	400-560	420-500
Low	400-750	400-720	400-570	390-600

OFF GRADES

Best liquoring FNGS/FNGS1 were firm whilst the poorer types were dearer by Rs.5-10/- and more. Best BP's held firm. Well made BM's were a little lower. Poorer types however were firm. Select best BOP1A's firm to lower by 20-30/- whilst poorer types too followed a similar trend.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	420-520	420-520	300-340	300-340	300-350	300-350
Good Fannings (CTC)	330-390	330-390	330-390	330-390	330-390	330-390
Other Fannings (Orthodox)	300-340	300-340	300-340	300-340	300-390	300-390
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	400-440	400-450	420-500	425-520	420-540	425-550
Other BM's	350-380	350-380	350-380	350-380	350-380	350-390
Best BOP1As	425-460	425-470	500-550	500-580	525-630	525-650
Other BOP1As	330-370	330-390	330-380	330-400	330-380	330-400

DUST

Best liquoring High Grown invoices declined by Rs.20/- and at times more whilst others eased by Rs.20-40/- Secondary and poorer types maintained on last levels. Select best Low Grown D/D1's maintained last levels whilst the poorer types maintained last levels. CTC PD's declined by Rs.30-50/- and at times further.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	580-800	600-820	600-630	600-630	500-900	560-610
Good Primary PD (CTC)	420-530	450-560	500-590	520-610	500-600	540-700
Other Primary Dust (Orthodox)	340-360	340-360	390-480	390-480	450-470	450-470
Other Primary Dust (CTC)	N/A	N/A	300-330	300-330	300-350	300-350
Secondary Dust	320-350	320-350	260-300	260-300	270-300	270-300
Poorer Dust	330-350	330-350	230-260	230-260	250-350	250-350

World Crop Statistics (MKGS)

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
SRI LANKA	Aug.	24.86	21.37	-3.49	207.0	203.6	-3.4
<i>BANGLADESH</i>	<i>Aug.</i>	10.0	10.7	0.700	39.5	37.0	-2.5
<i>KENYA</i>	<i>Aug.</i>	32.7	37.4	4.70	265.2	303.7	38.5
<i>MALAWI</i>	<i>Aug.</i>	1.5	1.7	0.2	34.5	37.1	2.6
<i>NORTH INDIA</i>	<i>Aug.</i>	156.1	164.9	8.8	634.0	637.2	3.20
<i>SOUTH INDIA</i>	<i>Aug.</i>	20.2	11.7	-8.5	157.7	143.3	-14.40
<i>UGANDA</i>	<i>Apr</i>	5.1	1.50	-3.6	14.70	6.6	-8.10

THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>		
Imboolpittia	BOP	870/-
Doombagastalawa	BOPSP	900/-
*Vellai Oya	BOPF / BOPF SP	650/-
*Dartry Valley	BOPA	940/-
Harangalla	BOPA	940/-
Harangalla	BOP1	1000/-
Craighead	FBOP/FBOP1	980/-
Craighead	FBOPF /FBOPF1	980/-
Nayapane	OP/OPA	700/-
*Harangalla	OPI	940/-
*Harangalla ++	PEK/PEK1	980/-
<u>WESTERN HIGH</u>		
Bearwell	BOP	750/-
Logie	BOP	750/-
Mattakelle	BOPSP	670/-
Moray	BOPF / BOPF SP	740/-
Inverness	FBOP/ FBOP1	780/-
Inverness	BOP1	920/-
Inverness	FBOPF/FBOPF1	860/-
Inverness	OP/OPA	630/-
Inverness	OPI	800/-
Queensberry	PEK / PEK1	850/-
Weddemulla	PEK / PEK1	850/-
<u>NUWARA ELIYAS</u>		
Lovers Leap	BOP	800/-
Lovers Leap	BOPF/BOPFSP	810/-
Lovers Leap	FBOP/ FBOP1	980/-
Lovers Leap	OP/OPA	650/-
Court Lodge	PEK / PEK1	920/-
Lovers Leap	PEK / PEK1	920/-
<u>CTC TEAS</u>		
<u>HIGH GROWN</u>		
Dunsinane CTC	PF1	590/-
Dunsinane CTC	BP1	580/-
Dunsinane CTC	BPS	500/-
Mt. Vernon CTC	BPS	500/-
<u>MEDIUM GROWN</u>		
*New Peacock	PF1	600/-
Strathdon CTC	BP1	560/-
*Strathdon CTC	BPS	470/-
<u>LOW GROWN</u>		
Hingalgoda CTC	PF1	760/-
Cecilayan CTC	BP1	570/-
*Lantern Hill	BPS	420/-

<u>UVA MEDIUM</u>		
Attampettia	BOP	780/-
Halpewatte Uva	BOP	780/-
Shawlands	BOP SP	700/-
Halpewatte Uva	BOPF/BOPFSP	600/-
Demodara 'S'	BOP1	900/-
Shawlands	FBOP /FBOP1	920/-
Halpewatte Uva	FBOP /FBOP1	920/-
Dickwella	FBOPF / FBOPF1	780/-
Demodara 'S'	FBOPF / FBOPF1	780/-
Shawlands	OP/OPA	890/-
Adawatte	OPI	880/-
Aruna Passara	PEK / PEK1	860/-
Roseland Uva	PEK / PEK1	860/-
<u>UVA HIGH</u>		
Nayabadde	BOP	760/-
Bandaraeliya	BOPF/BOPFSP	630/-
Battawatte	BOP1	800/-
Craig	FBOP/ FBOP1	850/-
Oodoowerre	FBOPF/FBOPF1	780/-
Craig	FBOPF/FBOPF1	780/-
Haputale Super	OPI	770/-
*Battawatte	OP/OPA	680/-
Haputale Super	PEK/PEK1	870/-
<u>UDA PUSSELLAWA</u>		
Kirklees	BOP	700/-
Mooloya	BOPF/BOPFSP	560/-
Luckyland	BOPF/BOPFSP	560/-
Alma	FBOP/ FBOP1	680/-
Alma	OP/OPA	580/-
*Alma	PEK / PEK1	850/-
<u>OFF GRADES</u>		
*Lucky Okanda	BM	650/-
*Lucky Ihalagoda	BM	640/-
Kothmale Hills	BP	640/-
Misa Tea	BP	640/-
Chandrika Estate	FNGS/FNGS1	560/-
Bandaraeliya	FNGS/FNGS1	560/-
Hingalgoda CTC	PFGS	620/-
Aldora	BOP1A	690/-
*Chandrika Estate	BOP1A	670/-
*Lucky Galgodawatte	BOP1A	670/-
*Lucky Ihalagoda	BOP1A	670/-

<u>LOW GROWN LEAFY GRADES</u>		
New Vithanaknde	BOP1	1200/-
Matuwagala Sup	BOP1	1110/-
*Makandura	BOP1	1050/-
New Vithanaknde	OPI +++	1460/-
Sithaka	OPI	1450/-
*Lucky Hiniduma	OPI	1400/-
Wathurawila	OP	880/-
Galaboda Group	OP	880/-
Matuwagala Sup	OPA +++	1200/-
Sunrise	OPA	1150/-
*Makandura	OPA	1110/-
Liyonta	PEKOE +++	1200/-
Suduwelipothahena	PEKOE1 +++	1250/-
<u>LOW GROWN TIPPY GRADES</u>		
*Sithaka	BOP	890/-
Nawagamuhena	BOP	870/-
*Garden Leaf	BOP	860/-
Kiruwanaganga	BOPSP +++	1450/-
*New Mt. Carmel	BOPSP	830/-
*Lucky Pinnaduwa	BOPSP	820/-
Imagira	BOPF	1450/-
Pothotuwa	BOPF	1400/-
Nilagama Special	BOPFSP	810/-
Sithaka	FBOP	980/-
Parakaduwa	FBOP1	800/-
Lumbini	FBOP1	800/-
*Sithaka	FBOP1	770/-
*Lucky Pinnaduwa	FBOPF	980/-
*Lucky Weerapana	FBOPF	980/-
*Hedigalla	FBOPF	980/-
Uruwala	FBOPF1	840/-
*Lucky Pinnaduwa	FBOPF1	810/-
*Lucky Hiniduma	FBOPF1	810/-
<u>PREMIUM FLOWERY</u>		
Winwood Garden	FBOPFSP	2000/-
Navinda	FBOPFEXSP	1900/-
*New Galagawa	FBOPFEXSP	1550/-
*Makandura	FBOPFEXSP	1450/-
Suduwelipothahena	FBOPFEXSP1	2200/-
<u>DUST</u>		
<u>High Grown</u>		
Mattakelle	DUST1	800/-
Dunsinane	PD	530/-
<u>Medium Grown</u>		
Delta	DUST1	630/-
Delta	PD	590/-
<u>Low Grown</u>		
Kiruwanaganga	DUST1	900/-
Hingalgoda	PD	600/-

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.42 OF 23RD OCTOBER, 2018

	2018			2017	
	<u>Weekly</u>	<u>Month</u>	<u>Year</u>	<u>Weekly</u>	<u>Year</u>
		<u>To-date</u>	<u>To-date</u>		<u>To-date</u>
Uva High Grown	532.70	541.66	530.80	592.02	568.88
Western High Grown	638.54	656.02	591.06	666.91	608.19
High Grown	612.10	623.62	573.98	646.00	596.53
Uva Medium	532.78	518.27	522.37	569.72	578.26
Western Medium	546.21	539.92	516.07	568.48	555.01
Medium Grown	543.37	534.90	517.81	568.87	561.88
Low Grown	609.84	586.68	599.89	660.10	637.20
Total	599.38	584.93	582.28	644.21	617.62

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 05th /07th Nov.' 2018</u>		<u>Sale of 13th /14th Nov.' 2018</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	3,500	1,481,747	3,548	1,549,978
Low Grown Tippy	1,829	911,057	1,961	1,029,661
High & Medium	1,292	670,769	1,184	630,524
Off Grade/BOP1A	2,238	1,192,590	2,031	1,082,560
Dust	657	682,109	690	735,953
Premium Flowery	348	60,221	359	63,011
Ex-Estate	<u>966</u>	<u>1,083,722</u>	<u>967</u>	<u>1,107,237</u>
Total	<u>10,830</u>	<u>6,082,215</u>	<u>10,740</u>	<u>6,198,924</u>

Weekly Private Sale Figures (From 22/10/2018 - 27/10/2018) - 95,356.00 Kgs
 Cumulative - 3,584,755.35 Kgs

Cont'd.... (7)

CATALOGUES

Sale No. 45 of 13th & 14th November, 2018

The Main Sale catalogue closed on 26th October, 2018 at 04.30 p.m. and the Ex-Estate catalogue closed on 25th October, 2018 at 03.00 p.m.

Sale No. 46 of 19th & 21st November, 2018

The Main Sale catalogue is scheduled to be closed on 02nd November, 2018 at 04.30 p.m. and the Ex-Estate catalogue is scheduled to be closed on 01st November, 2018 at 03.00 p.m. but sale will be closed before the scheduled date when the numbers of lots are reached.

Sale No. 47 of 26th & 28th November, 2018.

The Main Sale catalogue is scheduled to be closed on 09th November, 2018 at 04.30 p.m. and the Ex-Estate catalogue is scheduled to be closed on 08th November, 2018 at 03.00 p.m. but sale will be closed before the scheduled date when the numbers of lots are reached.

BROKER'S ORDER- SALE NO. 44

Auction of 05th / 07th November, 2018 - Main Sale

Leafy/Tippy/BOPIA/ Premium

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Mercantile Produce Brokers (Pvt) Ltd
3. John Keells PLC
4. **Lanka Commodity Brokers Ltd**
5. Asia Siyaka Commodities PLC
6. Eastern Brokers (Pvt) Ltd
7. Ceylon Tea Brokers PLC
8. Bartleet Produce Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

1. Eastern Brokers (Pvt) Ltd
2. John Keells PLC
3. Asia Siyaka Commodities PLC
4. Mercantile Produce Brokers (Pvt) Ltd
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Bartleet Produce Brokers (Pvt) Ltd
7. **Lanka Commodity Brokers Ltd**
8. Ceylon Tea Brokers PLC

Auction of 07th November, 2018 - Ex-Estate

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Asia Siyaka Commodities PLC
3. Eastern Brokers (Pvt) Ltd
4. Mercantile Produce Brokers (Pvt) Ltd
5. John Keells PLC
6. Bartleet Produce Brokers (Pvt) Ltd
7. Ceylon Tea Brokers PLC
8. **Lanka Commodity Brokers Ltd**

LCBL APPROXIMATE SELLING TIME

Monday 05th November, 2018

Low Grown Tippy : 12.00 p.m.
High & Medium : 12.20 p.m.
Low Grown Leafy : 12.30 p.m.
Premium Flowery : 02.00 p.m.
BOP1A : 03.30 p.m.

Wednesday 07th November, 2018

Ex-Estate : 12.30 p.m.
Off Grade : 02.15 p.m.
Dust : 02.45 p.m.

OTHER MARKETS

MOMBASA TEA AUCTION MARKET REPORT - SALE NO: 44

Demand: Market was Firm to easier compared to last week.

BP1: KTDA East of the Rift Valley teas best were firm to easier by USC 2-3 compared to last levels while Good were firm to dearer by USC 2-3 compared to last week's levels & West of the Rift Valley teas were firm to slightly easier by USC 2-3 compared to last week's levels. Well-made Medium/None Kenyans were firm to easier by USC 5-7 compared to last week's levels. Lower invoices were easier by USC 6-8 compared to last week's levels.

PF1: KTDA East of the Rift Valley teas were firm to easier by USC 2-3 compared to last week's levels. West of the rift valley teas were firm at last week's levels. Nandi PF1's were firm to dearer by USC 4-6 compared to last week's levels, while Kericho PF1,s were firm to dearer by USC 3-4 compared to last levels. None Kenyans were firm to easier by USC 2-3 compared to last week's levels.

PD: KTDA East of the rift valley teas were firm to dearer by USC 3-6 compared to last week's levels. West of the rift valley teas were firm to dearer by USC 2-3 compared to last week's levels.

Nandi PD,s were easier by USC 13-17 compared to last week's levels, while Good Kericho PDs were firm to easier by USC 2-3 compared to last week's levels, while the poorer plainer sorts were firm to easier by USC 3-4 compared to last week's levels / None Kenyans were firm to easier by USC 2-3 compared to last week's levels, with the brown bold leaf and dull liquoring types were firm to easier by USC 3-4 compared to last week's level.

D1: KTDA East of the rift valley teas were firm to easier by USC 2-3 compared to last week's levels. West of the rift valley teas were firm to slightly easier by USC 2-4 compared to last week's levels. Mediums /None Kenyans were firm to easier by USC 2-3 compared to last week's levels.

Jakarta Auction No: 43 of 31st October 2018

Orthodox	4,660 Sacks (245,940 Kgs)
CTC	740 Sacks (41,440 Kgs)
Total	5,400 Sacks (287, 380 Kgs)

Demand similar last.

Russia selective. Van Rees strong while Lipton remained quiet. USA less interest. UK/Europe displayed selective buying. Japan out. Other traditional buyers purchased at market without forcing rates. Pakistan very limited interest.

Java - BOP mostly withdrawn. Corresponding BOPF gained marginally. PF hardly any good teas on offer few mediocre lots withdrawn. PF2 3--6 Cents dearer. Dust few on offer mainly comprising plainer teas that sold 2--3 Cents easier. Powdery sorts none. BT and other Off Grades gained by 4--8 Cents.

Sum - BOP declined by 1--2 Cents on last. However, corresponding BOPF remained firm. PF none sold and thus unquotable. Dust sold well at last levels. Powdery withdrawn due to low bids. BT and other Off Grades easier feature.

CTC - Hardly any teas sold with buyers very selective. Most grades were withdrawn and unquotable. Few D1 that sold were irregularly easier. Fannings were 2--4 Cents lower.

Cont'd.... (9)

SOUTH INDIAN ROUNDUP FOR THE WEEK ENDING 27TH OCTOBER, 2018

KOCHI

CTC LEAF

Demand: Good demand. Market tending steady for the Best brokens. Fannings ruled at steady levels.. Internal and Upcountry buyers lent fair support .Exporters lent useful support for plainer types.

LEAF-ORTHODOX:

Demand: Good demand.

Market: Market ruled at steady levels for the well-made whole leaf and larger brokens, particularly for the best Nilgiri. However, Medium Brokens and Fannings were selling at steady levels .Plainer sorts witnessed better enquiry.

Buying Pattern: CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer grades were tending easier by Rs.2 to 3 and sometimes more. Bolder grades were selling at barely steady levels. Plainer sorts were selling at fully firm levels.

Buying Pattern: Major blender AVT and KSCSC were active on the best mediums with good support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were active on their purchase.

COONOOR

CTC LEAF

Demand: Good.

Market: Market for the bolder brokens were selling lower and rather suffered fair amount of outlists. The BOPF's of all categories were rather fully firm and dearer at times.

Buying Pattern: Fairly good internal participation alongwith the exporters. Major blenders seem to have abstained from the sale.

ORTH LEAF

Demand: Good.

Market: Market was irregular and mostly lower on the brokens. However the whole leaves were rather fully firm to dearer.

Buying Pattern: Fairly good internal operation with M/s. Kailash Associated was seen active. Exporters have rendered equally good support.

CTC DUST

Demand: Strong.

Market: Generally steady to firm market with the bolder dusts have dropped by a Rupee to Rs.2/-. However the finer dusts and the lower medium were picked up later the sale progressed and went on to sold firm to dearer.

Buying Pattern: Good participation from all quarter of the buyers with M/s. Indcoserve not operating today, on the finer grades.

ORTH DUST

Demand: Good.

Market: Steady to irregularly lower on the primary dust grades. However the selected Secondaries and Tertiaries were rather selling at fully firm to dearer as the sale percentage seen to have better than last week.

Buying Pattern: Good export operation was forthcoming with select internal participations.

COIMBATORE

CTC LEAF

Demand: Fair general demand.

Market: Better medium smaller brokens and BOPF's were lower by Rs.2/- to Rs.3/-. Mediums and plainers were irregular and lower by Re.1/- to Rs.2/- with some withdrawals.

Buying Pattern: Good demand. Whole leaf fully firm. Others dearer by Re.1/- to Rs.2/-.

CTC DUST

Demand: Fair general demand.

Market: Better liquoring and popular sorts were lower by Rs.3/- to Rs.4/- with some withdrawals particularly on bolder grades. Medium and plainer teas were lower by Rs.2/- to Rs.3/-.

ORTH DUST Good demand. Barely steady to firm.

Source: Paramount Tea Marketing (SI) Private Limited.

October 31, 2018

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