



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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SALE NO.44 OF 05TH & 07TH NOVEMBER, 2018

COMMENTS

An uneasy calm prevails in the High Grown Plantations with the issue of ‘increase in wages still being unresolved’. Most RPC estates are closed for a few days in view of the Deepavali Festival and work proper is expected to resume only on Monday the 12th of November. Therefore, once work resumes, we could expect the usual higher crops that are associated during the past Deepavali rush crop period. Current market trends show an overwhelming preference of buyers to pay up for teas with maintained leaf and liquor properties and Plantation Managers should therefore pay special emphasis on product quality at this juncture as poor leaf, plain liquoring teas are bound to get neglected in the immediate future sales.

This week’s Tea Auction was held on Monday the 5th and Wednesday the 7th in view of “Deepavali” holiday falling on 6th November. The Low Grown teas continued to receive good demand and buyers for Saudi Arabia, Kuwait, Iran, U.A.E and other Middle Eastern destinations were active. There was also interest from buyers for Turkey, Russia and the C.I.S whilst Libya and Iraq were active for bottom level sorts.

This week too Ex-Estate prices took a further slump which witnessed a lower market trend as the sale progressed and in particular towards the latter part of the sale as many teas remained unsold due to want of suitable bids. The limited availability of select best teas attracted fair inquiry and was generally firm to marginally lower. Shippers to Europe and Japan though a little active were selective in their purchases whilst shippers to Russia in particular were very selective since its appears that Winter buying had ceased.

This week’s auction comprised of **10,830** lots with a total quantity of **6,082,215** Kgs.
 The catalogue-wise breakdown was as follows:-

	Lots	Qty. (Kgs)
Low Grown Leafy	3,500	1,481,747
Low Grown Tippy	1,829	911,057
High & Medium	1,292	670,769
Off Grade/BOPIA	2,238	1,192,590
Dust	657	682,109
Premium Flowery	348	60,221
Ex-Estate	<u>966</u>	<u>1,083,722</u>
Total	<u>10,830</u>	<u>6,082,215</u>

CROP & WEATHER

FOR THE PERIOD 29TH OCTOBER TO 4TH NOVEMBER 2018

Western Region Erratic weather was reported throughout the week with bright mornings and occasional evening showers. Very heavy rain falls above 150 mm can be expected in the days ahead according to the Department of Meteorology. **Nuwara Eliya Region** Overcast mornings and occasional evening showers reported throughout the week. **Udapussellawa/Uva** Regions Regular showers were experienced in both regions throughout the week. Due to the low pressure system in the vicinity of Sri Lanka, prevailing showers and cloudy conditions are expected to continue in the regions. **Low Grown**s Both Ruhuna and Sabaragamuwa regions experienced bright mornings and scattered evening showers throughout the week. According to the Department of Meteorology, misty conditions may occur at some places in the Sabaragamuwa region in the week ahead.

Crop Intake: Western, Nuwara Eliya, Uva and Udapussellawa regions maintained the crop intake, whilst Low Grown showed an increase.

In lighter vein

Problems with the Bed

Four men are in the hospital waiting room because their wives are having babies. A nurse approaches the first guy and says, "Congratulations! You're the father of twins." "That's odd," answers the man. "I work for the Minnesota Twins!" A nurse then yells the second man, "Congratulations! You're the father of triplets!" "That's weird," answers the second man. "I work for the 3M company!" A nurse goes up to the third man saying, "Congratulations! You're the father of quadruplets." "That's strange," he answers. "I work for the Four Seasons hotel!" The last man begins groaning and banging his head against the wall. "What's wrong?" the others ask. "I work for 7 Up!"

LOW GROWNS – LEAFY

- BOP1:** Select best invoices were firm at the last week levels; balance too was appreciated by Rs.10-20/- per kg. Teas at the lower end too maintained.
- OP1:** Teas in the select best category met with a good demand; balance tended irregular. Stalky invoices generally firm.
- OP:** Best teas advanced by Rs.10-20/- per kg and at times more; balance was firm. Teas at the lower end gained Rs.10-15/- per kg.
- OPA:** A few select invoices appreciated by Rs.20-30/- per kg; balance was irregularly dearer by Rs.10-15/- per kg. Poorer sorts too gained Rs.10-20/- per kg.
- PEK/PEK1:** Well made shotty invoices met with a good demand; balance too was fully firm to dearer by Rs.10/- per kg. Best bolder PEK's were barely steady; balance generally lower by Rs.20/- per kg and at times more. Teas at the lower end too declined.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	900-1200	900-1200	650-700	625-650	550-600	520-550
OP1	1050-1410	1000-1460	650-700	650-700	425-475	425-450
OP	680-850	660-880	570-610	560-600	420-470	400-440
OPA	680-1250	670-1200	560-600	560-590	420-470	420-460
PEK/PEK1	830-1150	830-1250	700-750	720-760	525-675	540-600

TIPPY/SMALL LEAF

- BOP/BOPSP:** Few select best maintained. Others were easier. Balance together with best sorts declined. Few cleaner below best maintained. All others eased.
- BOPF/BOPFSP:** In general were firm.
- FBOP/FBOP1:** Select best FBOP's were firm. Best and below best were irregularly lower. Few cleaner teas at the lower end firm. Others eased. FBOP1's in general were firm to easier.
- FBOPF/FBOPF1:** Very tippy teas were irregularly lower. Best were easier. Few cleaner below best and few teas at the lower end. Others were lower. Few select best FF1's maintained. Balance together with best and below best declined. Few cleaner teas at the lower end firm. Others lower.
- FBOPFSP/ EXSP:** Met with less demand. Substantially decreased in prices for best and below best too.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	750-1450	750-1450	580-620	560-600	380-420	360-400
BOPF /BOPFSP	750-1450	750-1450	570-610	560-600	380-420	360-400
FBOP/FBOP1	750-960	750-980	580-650	580-650	600-630	550-600
FBOPF/FBOPF1	750-990	760-980	580-660	600-680	480-550	450-500
FBOPFSP/EXSP	800-2000	800-1900	700-800	750-850	650-700	650-700

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Best teas on offer declined fairly sharply whilst secondaries tended irregular. Teas at the lower end too were discounted.

FBOPF/FBOPF1: Well made teas on offer lost in value. Secondaries and the other varieties were firm to easier.

PEK/PEK1 : Except for shotty PEK1 types, bold and mixed varieties lost in value. Secondary and poorer sorts too were irregularly lower.

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	825-920	860-980	775-825	780-860	625-775	650-780
FBOPF/FBOPF1	775-960	800-980	700-775	730-800	600-700	620-730
PEK/PEK1	800-980	820-980	725-800	750-820	575-725	600-750

HIGH GROWNS

BOP: Best Westerns – few select invoices were firm, others declined irregularly. In the below best category, better teas were Rs.20/- per kg lower, others declined further. Plainer teas declined Rs.30/- per kg and more for the poor leaf teas. Nuwara Eliyas were irregularly easier, at times substantially on last week's select high priced teas. Udapussellawas declined by Rs.30/- per kg. Uvas – select high priced teas of last week were substantially easier, others were Rs.30-40/- per kg easier.

BOPF: Best Westerns – few select invoices were firm whilst the majority declined by Rs.20/- per kg. In the below best category, better teas declined Rs.20/- per kg whilst the others declined further. Plainer teas declined Rs.20-30/- per kg. Nuwara Eliyas were substantially easier. Uva/Udapussellawas were Rs.30-40/- per kg lower.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	650-750	660-750	650-760	670-740
Below Best Westerns	600-640	610-750	600-640	620-660
Plainer Westerns	470-570	500-580	500-580	530-610
Nuwara Eliyas	600-780	600-800	570-620	620-810
Other Uda Pussellawas	440-450	470	420-450	445-460
Best Uva's	610-630	630-760	560-590	600-630
Other Uva's	520-560	510-580	550	540-580

MEDIUM GROWN TEAS

BOP: Rs.20-30/- per kg easier.

BOPF: Rs.30-50/- per kg easier.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	580-940	600-900	520-620	500-650

CTC

PF1: Better High Grown were firm to marginally easier, others were Rs.20/- per kg lower. Medium Grown clean leaf were Rs.20/- per kg easier others declined further, whilst select range of Low Grown teas sold around last following special inquiry, others declined Rs. 10-20/- per kg.

BP1: High Grown were Rs. 30-50/- per kg easier. Medium Grown declined Rs. 30-40/- per kg and more whilst Low Grown were up to Rs. 20/- per kg lower.

Quotations (Rs./Kg)

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	490-600	530-590	470-490	530-580
Medium	380-570	420-600	440-480	400-560
Low	300-740	400-750	380-550	400-570

OFF GRADES

Best liquoring FNGS/FNGS1 were firm to dearer by Rs.10/- per kg whilst the poorer types, too were dearer by Rs.5-10/- and more. Best BP's held firm; others tended a little irregular. Well made BM's were lower by Rs.30/- per kg. Poorer types however were firm to dearer by Rs.10/- per kg. Select best BOPIA's firm to easier by 25-50/-whilst poorer types firm on last levels.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Fannings (Orthodox)	420-530	420-520	330-350	300-340	300-350	300-350
Good Fannings (CTC)	330-390	330-390	330-390	330-390	330-390	330-390
Other Fannings (Orthodox)	300-350	300-340	300-350	300-340	300-370	300-390
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	400-430	400-440	420-470	420-500	470-520	500-550
Other BM's	350-390	350-380	350-390	350-380	350-390	350-380
Best BOPIAs	425-450	425-460	500-520	500-550	500-570	525-630
Other BOPIAs	330-380	330-370	330-400	330-380	330-400	330-380

DUST

Best liquoring High Grown D/D1 maintained last levels and at times gained whilst others eased by Rs.20-40/-. Secondary and poorer types too declined by Rs.10-20/- per kg. Select best Low Grown D/D1's maintained last levels whilst the poorer types were firm to dearer by Rs.10-20/- per kg. CTC PD's declined by Rs.10/- per kg and at times further.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Primary Dust 1(Orthodox)	580-810	580-800	580-610	600-630	520-600	500-590
Good Primary PD (CTC)	430-540	420-530	480-530	500-590	480-580	500-600
Other Primary Dust (Orthodox)	340-360	340-360	390-480	390-480	450-470	450-470
Other Primary Dust (CTC)	N/A	N/A	300-330	300-330	300-350	300-350
Secondary Dust	320-350	320-350	260-300	260-300	270-300	270-300
Poorer Dust	330-350	330-350	230-260	230-260	250-350	250-350

World Crop Statistics (MKGS)

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
SRI LANKA	Aug.	24.86	21.37	-3.49	207.0	203.6	-3.4
BANGLADESH	Aug.	10.0	10.7	0.700	39.5	37.0	-2.5
KENYA	Aug.	32.7	37.4	4.70	265.2	303.7	38.5
MALAWI	Aug.	1.5	1.7	0.2	34.5	37.1	2.6
NORTH INDIA	Aug.	156.1	164.9	8.8	634.0	637.2	3.20
SOUTH INDIA	Aug.	20.2	11.7	-8.5	157.7	143.3	-14.40
UGANDA	Apr	5.1	1.50	-3.6	14.70	6.6	-8.10

THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Craighead	BOP	860/-	Demodara 'S'	BOP	750/-	New Vithanakande	BOP1	1200/-
Craighead	BOPSP +++	940/-	Adawatte	BOP SP	670/-	*Sithaka	BOP1	1160/-
Vellai Oya	BOPF / BOPF SP	620/-	El-Teb	BOPF/BOPFSP	560/-	Gunawardena	OP1	1410/-
Cooroondoowatte	BOPF / BOPF SP	620/-	Demodara 'S'	BOP1	890/-	Golden Garden	OP1	1400/-
*Harangalla	BOPA	910/-	Dickwella	FBOP / FBOP1	790/-	Mulatiyana Hills	OP1	1400/-
Craighead	BOP1	1000/-	Shawlands	FBOPF / FBOPF1	770/-	*L / Pinnaduwa	OP1	1350/-
Craighead	FBOP/FBOP1	920/-	Maratenne	FBOPF / FBOPF1	770/-	*Kurunduwatte	OP1	1350/-
*Harangalla	FBOP/FBOP1	900/-	Shawlands	OP/OPA	900/-	Woodland Tea	OP	850/-
Dartry Valley	FBOP/FBOP1	900/-	Rathkelle Uva	OP1	790/-	Sunrise	OPA +++	1250/-
Doombagastalawa	FBOPF / FBOPF1	960/-	Halpewatte Uva	OP1	790/-	Liyonta	OPA +++	1250/-
Gatagahawela Sup	OP/OPA	660/-	*Halpewatte Uva	PEK / PEK1	870/-	Liyonta	PEKOE	1150/-
Harangalla	OP1	990/-	Sarnia Plaiderie	PEK / PEK1	870/-	Suduwelipothahena	PEKOE1	1110/-
Craighead	PEK/PEK1 ++	980/-	Aruna Passara	PEK / PEK1	870/-	Matuwagala Super	PEKOE1	1110/-
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			<u>LOW GROWN TIPPY GRADES</u>		
Wattegoda	BOP	750/-	Nayabadde	BOP	630/-	Ceciliyan	BOP	900/-
Holyrood	BOPSP	660/-	Haputale Super	BOP SP	740/-	*Mahaliyadda	BOP	850/-
Glentilt	BOPF / BOPF SP	760/-	Bandaraeliya	BOPF/BOPFSP	590/-	Imagira	BOPSP	1450/-
Inverness	FBOP/ FBOP1	780/-	Haputale Super	BOP1	800/-	Berabeula	BOPSP	950/-
Inverness	BOP1	960/-	Uva Kellie	BOP1	800/-	*Ihalapanapitiya	BOPSP	800/-
Inverness	FBOPF/FBOPF1	840/-	Oodoowerre	FBOP/ FBOP1	760/-	Pothotuwa	BOPF ++	1450/-
Inverness	OP/OPA	630/-	Uva Kellie	FBOP/ FBOP1	760/-	Mulatiyana Hills	BOPFSP	850/-
Inverness	OP1	760/-	Oodoowerre	FBOPF/FBOPF1	780/-	*Ihalapanapitiya	BOPFSP	770/-
Wattegoda	OP1	760/-	Spring Valley	OP1	750/-	*Sithaka	FBOP	960/-
Weddemulla	PEK / PEK1	840/-	Haputale Super	OP/OPA	650/-	New Kumudu	FBOP1	810/-
<u>NUWARA ELIYAS</u>			<u>UDA PUSSELLAWA</u>			<u>PREMIUM FLOWERY</u>		
Mahagastotte	BOP	780/-	Luckyland	BOP	550/-	New Sunils	FBOPFSP	1600/-
Mahagastotte	BOPF/BOPFSP	620/-	Luckyland	BOPF/BOPFSP	540/-	Sirimewana	FBOPFEXSP	2000/-
Court Lodge	FBOP/ FBOP1	770/-	Alma	BOP1	600/-	*New Galagawa	FBOPFEXSP	1450/-
Lovers Leap	PEK / PEK1	880/-	*Alma	BOPA	860/-	Suduwelipothahena	FBOPFEXSP1	1950/-
<u>CTC TEAS</u>			<u>OFF GRADES</u>			<u>DUST</u>		
<u>HIGH GROWN</u>			<u>*L/Usalgodawatte BM</u>			<u>High Grown</u>		
Dunsinane CTC	PF1	600/-	Chandrika Estate	BM	660/-	Mattakelle	DUST1	800/-
Mt. Vernon	BP1	490/-	Misa Tea	BP	610/-	Dunsinane CTC	PD	540/-
Mt. Vernon	BPS	520/-	*Chandrika Estate	FNGS/FNGS1	570/-	<u>Medium Grown</u>		
<u>MEDIUM GROWN</u>			<u>Duckwari</u>			Delta		
New Peacock	PF1	570/-	<u>*Panapitiya</u>			DUST1		
Strathdon CTC	BP1	520/-	<u>BOPIA</u>			PD		
<u>LOW GROWN</u>			<u>750/-</u>			Delta		
Hingalgoda CTC	PF1	740/-	<u>750/-</u>			PD		
Suduwelipothahena	BP1	560/-	<u>750/-</u>			Low Grown		
						Kiruwanaganga		
						DUST1		
						Ceciliyan		
						PD		
						580/-		

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

MONTHLY AVERAGES - OCTOBER, 2018

Elevation	Orthodox		CTC		Orth. & CTC Combined	
	Month	To-date	Month	To-date	Month	To-date
Uva High	542.75	534.34	-	-	542.75	534.34
Western High	652.18	600.40	565.42	537.56	646.21	595.62
Uva Medium	530.06	527.05	-	-	530.06	527.05
Western Medium	554.24	523.24	505.64	507.19	542.28	519.14
Low Grown	604.49	607.29	453.02	510.95	591.85	600.63
TOTAL	598.61	590.04	481.72	512.94	587.57	583.61

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.43 OF 31ST OCTOBER, 2018

	2018			2017	
	<u>Weekly</u>	<u>Month To-date</u>	<u>Year To-date</u>	<u>Weekly</u>	<u>Year To-date</u>
Uva High Grown	527.92	541.27	530.74	591.52	569.31
Western High Grown	612.43	646.28	591.60	667.33	609.37
High Grown	593.16	617.55	574.43	645.50	597.50
Uva Medium	555.67	525.94	522.92	566.16	578.00
Western Medium	540.51	540.25	515.82	570.64	554.60
Medium Grown	543.38	537.11	517.73	569.25	561.42
Low Grown	615.27	592.32	600.68	667.20	638.28
Total	596.73	587.73	582.57	649.00	618.30

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 13th/14th Nov.' 2018</u>		<u>Sale of 19th/21st Nov.' 2018</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	3,548	1,549,978	3,882	1,824,879
Low Grown Tippy	1,961	1,029,661	2,120	1,170,308
High & Medium	1,184	630,524	1,331	708,412
Off Grade/BOP1A	2,031	1,082,560	2,163	1,195,481
Dust	690	735,953	731	771,049
Premium Flowery	359	63,011	362	72,169
Ex-Estate	967	1,107,237	921	1,068,058
Total	<u>10,740</u>	<u>6,198,924</u>	<u>11,510</u>	<u>6,810,356</u>

Weekly Private Sale Figures (From 22/10/2018 - 27/10/2018) - 213,559.00 Kgs
 Cumulative - 3,798,314.35 Kgs

Cont'd.... (7)

CATALOGUES

Sale No. 46 of 19th & 21st November, 201

The Main Sale catalogue closed on 02nd November, 2018 at 04.30 p.m. and the Ex-Estate catalogue closed on 01st November, 2018 at 03.00 p.m.

Sale No. 47 of 26th & 28th November, 2018.

The Main Sale catalogue is scheduled to be closed on 09th November, 2018 at 04.30 p.m. and the Ex-Estate catalogue is scheduled to be closed on 08th November, 2018 at 03.00 p.m. but sale will be closed before the scheduled date when the numbers of lots are reached.

Sale No. 48 of 4th/5th December, 2018.

The Main Sale catalogue is scheduled to be closed on 16th November, 2018 at 04.30 p.m. and the Ex-Estate catalogue is scheduled to be closed on 15th November, 2018 at 03.00 p.m. but sale will be closed before the scheduled date when the numbers of lots are reached.

BROKER'S ORDER- SALE NO. 45

Auction of 13th/14th November, 2018 - Main Sale

Leafy/Tippy/BOPIA/ Premium

1. Mercantile Produce Brokers (Pvt) Ltd
2. John Keells PLC
- 3. Lanka Commodity Brokers Ltd**
4. Asia Siyaka Commodities PLC
5. Eastern Brokers (Pvt) Ltd
6. Ceylon Tea Brokers PLC
7. Bartleet Produce Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

1. John Keells PLC
2. Asia Siyaka Commodities PLC
3. Mercantile Produce Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Bartleet Produce Brokers (Pvt) Ltd
- 6. Lanka Commodity Brokers Ltd**
7. Ceylon Tea Brokers PLC
8. Eastern Brokers (Pvt) Ltd

Auction of 14th November, 2018 - Ex-Estate

1. Asia Siyaka Commodities PLC
2. Eastern Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. John Keells PLC
5. Bartleet Produce Brokers (Pvt) Ltd
6. Ceylon Tea Brokers PLC
- 7. Lanka Commodity Brokers Ltd**
8. Forbes & Walker Tea Brokers (Pvt) Ltd

LCBL APPROXIMATE SELLING TIME

Tuesday 13th November, 2018

Low Grown Tippy : 11.00 a.m.
High & Medium : 11.30 a.m.
Low Grown Leafy : 11.00 a.m.
Premium Flowery : 12.00 p.m.
BOP1A : 03.00 p.m.

Wednesday 14th November, 2018

Ex-Estate : 10.45 a.m.
Off Grade : 02.15 p.m.
Dust : 02.45 p.m.

OTHER MARKETS

MOMBASA TEA AUCTION MARKET REPORT - SALE NO: 45

Fairly good demand for the 159,866 packages (10.44m/kgs) in the market at irregular levels with 12.84% neglected.

Best **BP1's** on offer met less interest and eased by USC2-USC5 while Brighter varieties were irregular varying between USC6 dearer to easier by up to USC14 with Medium categories ranging between firm to USC2 dearer to easier by USC8-USC16. Plainer descriptions firm to USC12 below last prices.

The Best **PF1's** in the market shed USC2 to USC16 with Brighter types irregular and varies between USC3 dearer to easier by up to USC16 while Medium categories met an irregular enquiry ranging between steady rates to easier by USC2-USC11. Plainer varieties irregular varying between USC10 above previous rates to easier by up to USC7 and some teas were difficult of sale.

Best **PDUST's** available held firm to USC10 below previous levels while Brighter sorts were firm to USC11 easier with Mediums firm to USC10 below last level. Plainer sorts firm to USC4 dearer.

The best **DUST'1s** on offer were irregular varying between USC6 dearer to easier by up to USC15 while Brighter sorts were a weak feature and eased by USC7 to USC30 with Medium varieties irregular and ranged between USC4-USC10 above last prices to easier by USC2-USC8 and some invoices were unsold. Plainer types eased by USC4-USC12.

In the **Secondary Catalogues best BP's** gained with others steady while PF's held value. Clean well sorted coloury Fannings were discounted while similar DUSTs were firm. Other Fannings gained with similar DUSTs steady. BMF's were well absorbed.

Pakistan Packers, Yemen and other Middle Eastern countries lent useful supported while Kazakhstan, other CIS nations, Afghanistan, Russia, UK and Bazaar showed more interest. Egyptian Packers maintained useful support and there was good enquiry from Sudan. Iran were quiet with Somalia active at the lower end of the market.

	BP1	PF1	PD
Best	300-450	280-332	290-323
Good Medium	274-344	262-300	285-294
Lower Medium	120-216	142-230	163-228
Plainer	100-150	095-200	095-212

Jakarta Auction No: 44 of 7th November 2018

Orthodox 5,820 Sacks (304,340 Kgs)
CTC 820 Sacks (45,840 Kgs)
Total 6,640 Sacks (350,180 Kgs)

Demand around last.

Limited availability of suitable sorts. Russia operating for Sumatra teas. Van Rees active but Lipton still selective. USA quiet. UK/Europe showed some interest. Japan out. Other traditional buyers active at market levels. Pakistan very limited interest.

Java - BOP few on offer and mostly withdrawn. corresponding BOPF 4--8 Cents dearer. PF hardly any and unquotable. PF2 sold 2--3 Cents below last. Dust 1--2 Cents higher. Powdery sorts similarly above last. BT and other Off Grades 3--4 Cents easier

Sum - - BOP gained by 1--2 Cents while corresponding BOPF sorts declined y 2--3 Cents. PF unsold. Dust increased by 3--6 Cents. Powdery sorts 2--4 Cents higher. BT and other Off Grades remained steady.

CTC - BP1 remained unsold. very few PF1 sold and prices realized were irregularly easier. PD sold around last. D1 increased by a substantial margin. Fannings easier feature. D2 gained considerably on last.

SOUTH INDIAN ROUNDUP FOR THE WEEK ENDING 03RD NOVEMBER, 2018

KOCHI

CTC LEAF

Demand: Good demand. Market tending barely steady for the Best broken. Fannings ruled at steady levels to occasionally dearer. Internal and Upcountry buyers lent fair support. Exporters lent useful support for plainer fannings.

LEAF-ORTHODOX:

Demand: Good demand.

Market: Market ruled at steady levels for the well-made whole leaf and larger broken, particularly for the best Nilgiri. However, Medium Broken and Fannings were selling at steady levels. Plainer sorts witnessed better enquiry.

Buying Pattern: CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer grades were tending easier by Rs.3 to 4. Bolder grades were selling at barely steady levels to occasionally dearer. Plainer sorts were selling at fully firm levels.

Buying Pattern: Major blender AVT and KSCSC were active on the best mediums with good support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were active on their purchase.

COONOR

CTC LEAF

Demand: Strong.

Market: Fully firm to dearer by Rs.2/- to Rs.3/- and more on the medium and plainer varieties.

Buying Pattern: Good participation from the major blenders and other internal buyers. Exporters were lending good support.

ORTH LEAF

Demand: Strong.

Market: Barely steady to irregularly lower on the broken, steady to firm and occasionally dearer on the whole leaves and BOPF's

Buying Pattern: Strong export enquiry was forthcoming and are well supported by the internal buyers as well as packeteers.

CTC DUST

Demand: Strong.

Market: Fully firm to dearer market up to Rs. 10/- overall in comparison to last week.

Buying Pattern: Strong internal operation with fairly good support from the packeteers. Export was also lending good support.

ORTH DUST

Demand: Good.

Market: Strong internal operation with fairly good support from the packeteers. Export was also lending good support.

Buying Pattern: Fairly good internal support with equally good support operations.

COIMBATORE

CTC LEAF

Demand: Fair demand.

Market: Better medium smaller broken were firm to dearer. BOPF's were fully firm with some withdrawals.

Medium smaller broken and BOPF's were irregular and lower by Re.1/- with some withdrawals.

Plainers were fully firm to dearer by Rs.2/- to Rs.3/- particularly on blacker and grainy BOPF's.

ORTH LEAF

Good general demand. Whole leaf fully firm. Secondaries were dearer by Rs.2/- to Rs.5/-.

CTC DUST

Demand: Good general demand.

Market: Better liquoring and popular bolder grades were steady with some withdrawals. Others firm. Mediums were lower by Re.1/- to Rs.2/-. Plainers were irregular and lower by Re.1/-

ORTH DUST Strong demand. Substantially dearer by Rs.5/- to Rs.8/- sometimes

Source: Paramount Tea Marketing (SI) Private Limited.

November 07, 2018

-/tp