



## LANKA COMMODITY BROKERS LTD

### TEA MARKET REPORT

P.O.Box.2077, Colombo, No: 780, Maradana Road, Colombo 10, Sri Lanka.

Tel:94 11 5222300 Fax: 94 11 5377090 E-mail: lcbl@lcbl-sl.com Website: www.lcbl-sl.com



#### SALE NO.45 OF 13<sup>TH</sup> & 14<sup>TH</sup> NOVEMBER, 2018

#### COMMENTS

Improved weather conditions with better sunlight have been experienced in the plantations during the last few days following several days of heavy rainfall. Workers in the High and Medium category plantations too have now returned to work after one week of holidays for the Deepavali Festival. Crop harvests are now poised to increase, and Estate Managers need to keep a close scrutiny on the green leaf quality that is accepted for manufacture. During cropping periods, past experience will tell us that the vast majority of poor leaf, plain liquoring teas have got neglected and even been difficult of sale, whilst, well made, true to grade teas have invariably attracted reasonable prices. This year will be no exception and critical attention is therefore required to monitor the standard of leaf that is accepted for manufacture from now onwards.

The Sri Lanka Tea Board has released the data of orthodox teas sold during Jan/Oct 208 which indicates a total volume of 224 Mkgs that have been sold through the auctions at an average of Rs.59004. The Low Grown sector has sold 147.7 Mkgs at Rs.607.29 whilst Western High Grown have sold 30.4 Mkgs at Rs.600.40. A weight of 20.4 Mkgs representing CTC manufacture has also been sold during the period under review at an average of Rs.512.94. The combined total of both Orthodox and CTC teas reveals that a total weight of 244.4 Mkgs have been sold during the first ten months this year at an average of Rs.583.61. It is salient to note however, that all sectors have performed lower than during the corresponding period last year, both in terms of quantity and price.

The 2.5 Mkgs of Low Grown on offer this week met with good demand. In the leafy grades segment, the better made BOP1's/OP1's and OP's/OPA's were fully firm although Pekoe grades were barely steady. FBOP's in the Tippy catalogue were firm as were select best FBOPF1's. Others were irregularly lower. There was sustained demand from Saudi Arabia, Syria, U.A.E and the C.I.S whilst Iran was less forceful. Buyers for Turkey were more selective.

Ex-Estate teas met with less demand resulting in much lower prices. The greater majority of offerings had plain and uninteresting quality, and these teas lost Rs. 20-40/- per kg. A very limited selection of best Westerns that had maintained quality however, were in receipt of firm prices. Buyers from Japan and Europe were selective.

This week's auction comprised of **11,510** lots with a total quantity of **6,810,356** Kgs.

The catalogue-wise breakdown was as follows:-

	<b>Lots</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	3,882	1,824,879
Low Grown Tippy	2,120	1,170,308
High & Medium	1,331	708,412
Grade/BOP1A	2,163	1,195,481
Dust	731	771,049
Premium Flowery	362	72,169
Ex-Estate	<u>921</u>	<u>1,068,058</u>
<b>Total</b>	<b><u>11,510</u></b>	<b><u>6,810,356</u></b>

#### *In lighter vein*

#### **Tell Me, How Could You Afford That, Pal?**

Three politicians become friends after meeting each other at functions. One is from America, the second from Russia and the third from Brazil. The American politician decides to invite the two others to his home. When they get there, the first thing he shows them is his Rolls-Royce. "Beautiful isn't it?" he asks them. "Hmm, yes it is" they both admit. "Wanna know how I could afford to buy it?" the American points in a direction. "You see that bridge over there? 5% of its building funds went into my pockets." The other two smiles and nod in understanding.

A few weeks later, the Russian politician extends an invitation to the other two to come to his home for a party. When they arrive, the two were surprised at how grand it was - it was a regal-looking mansion. They ask the Russian politician, "Where did you get the money to buy it from?" The Russian takes them outside, points in a direction and says: "You see that huge bridge over there? I used inferior materials and got 20% of the costs stashed in my personal account." The other two are impressed.

A few weeks later, the Brazilian politician extends an invitation to the other two to come to his home for dinner. When they arrive, the two are astonished to see a palatial mansion with a fleet of cars on the front driveway. "How the heck did you get the money to get all THIS?" asked the Russian. "Do you see that bridge over there?" pointed the Brazilian politician. "No," said both, squinting in that direction. "Exactly."

**Cont'd... (P2)**

**LOW GROWNS – LEAFY**

- BOP1:** Teas in the select best category declined by Rs.30-40/- and more as the sale progressed; balance however advanced Rs. 10-20/- per Kg. Lower end teas too maintained.
- OP1:** Select best invoices were lower by Rs.30-40/- and more at the commencement but gained up to a firmer levels as the sale progressed; balance appreciated by Rs.20-30/- per kg. Stalky teas were irregular.
- OP:** Best teas gained by Rs.20/- per kg; balance too met with a good demand. Teas at the lower end too held firm.
- OPA:** Select best invoices declined substantially; balance was barely steady. Poorer sorts however gained by Rs.10-15/- per kg.
- PEK/PEK1:** Well made shotty invoices were firm to irregularly lower by Rs.10-20/- per kg; balance too irregular. Best bolder PEK's maintained; balance declined by Rs.20/- and at times more. Teas at the lower end too declined.

**Quotations (Rs./Kg)**

	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
<b>BOP1</b>	850-1060	900-1200	670-720	650-700	550-600	550-600
<b>OP1</b>	1000-1360	1050-1410	670-740	650-700	400-440	425-475
<b>OP</b>	700-870	680-850	580-610	570-610	420-470	420-470
<b>OPA</b>	670-1000	680-1250	550-600	560-600	420-470	420-470
<b>PEK/PEK1</b>	830-1160	830-1150	700-730	700-750	500-550	525-575

**TIPPY/SMALL LEAF**

- BOP/BOPSP:** Few select best BOP's maintained; others were easier.
- BOPF/BOPFSP:** Few select best on offer maintained; others were irregularly lower.
- FBOP/FBOP1:** Select best FBOP's were irregular. Best declined Rs.10-20/- per kg. Cleaner bolder below best types appreciated; others and teas at the lower end were lower. Best FBOP1's were irregular; others lower.
- FBOPF/FBOPF1:** Very tippy teas were irregularly lower. Few cleaner below best sold on last levels. All others eased. Few select best FBOPF1's maintained. Best and below best were easier. Cleaner teas at the lower end firm to dearer; others lower.
- FBOPFSP/ EXSP:** Met with less demand. Substantially decreased in prices for best and below best too.

**Quotations (Rs./Kg)**

	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
<b>BOP/BOPSP</b>	750-1050	750-1450	550-600	580-620	400-420	380-420
<b>BOPF /BOPFSP</b>	750-1050	750-1450	550-600	570-610	400-420	380-420
<b>FBOP/FBOP1</b>	750-940	750-960	580-650	580-650	600-640	600-630
<b>FBOPF/FBOPF1</b>	700-870	750-990	550-650	580-660	460-550	480-550
<b>FBOPFSP/EXSP</b>	750-1500	800-2000	650-750	700-800	600-700	650-700

### **MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** : Best on offer declined by Rs.40-60/- due to less demand from C.I.S countries whilst the others were irregular and mostly lower.

**FBOPF/FBOPF1**: Best on offer gained Rs.10-20/- whilst the others were firm on last levels.

**PEK/PEK1** : The select best types declined Rs.30-40/- whilst the others were Rs.50-60/- lower.

	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	800-870	825-920	750-800	775-825	600-750	625-775
<b>FBOPF/FBOPF1</b>	800-980	775-960	700-800	700-775	600-700	600-700
<b>PEK/PEK1</b>	800-940	800-980	700-800	725-800	500-700	575-725

### **HIGH GROWNS**

**BOP**: Best Westerns were Rs.20/- per kg lower. In the below best category, brighter sorts were barely steady, others declined Rs.10-20/- per kg. Plainer clean leaf types were Rs.20-30/- per kg lower, others were firm. Nuwara Eliya's were irregular and difficult of sale. Udupussellawa – high priced teas of last week were Rs.30-40/- per kg easier, others were firm. Uva select BOPs were substantially dearer following special inquiry, others were Rs.20-30/- per kg easier.

**BOPF**: Best Westerns declined Rs.20-30/- per kg and more following quality. In the below best category, brighter sorts maintained quality were firm and Rs.10/- per kg lower, others declined Rs.20-30/- per kg. Plainer clean leaf teas were Rs.30-40/- per kg easier, others were Rs.20/- per kg easier. Nuwara Eliya's – select invoices were Rs.20-30/- per kg dearer, others were barley steady. Udupussellawa's sold around last week's levels. Uva – few select invoices were Rs.20-30/- per kg dearer following special inquiry, others declined by a similar margin and more.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	640-710	650-750	640-705	650-760
Below Best Westerns	570-630	600-640	580-630	600-640
Plainer Westerns	470-550	470-570	470-550	500-580
Nuwara Eliyas	470-650	600-780	500-620	570-620
Other Uda Pussellawas	420-480	440-450	420-440	420-450
Best Uva's	640-740	610-630	520-630	560-590
Other Uva's	520-550	520-560	510	550

### **MEDIUM GROWN TEAS**

**BOP**: Rs.20/- per kg lower.

**BOPF**: Better types were Rs.20-40/- per kg lower, others were Rs.20-30/- per kg lower.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	570-900	580-940	430-580	520-620

### **CTC**

**PF1**: High Grown PF1's Rs.30-40/- per kg lower and Medium Grown Rs.20-40/- per kg lower whilst Low Grown better sorts were up to Rs.20/- per kg easier, others were irregular.

**BP1**: High Grown BP1's Rs.20-30/- per kg lower. Medium Grown BP1's difficult of sale whilst Low Grown were irregular.

#### **Quotations (Rs./Kg)**

<u>Quotations (Rs./Kg)</u>	<b>PF1</b>		<b>BP1</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	470-550	490-600	470-500	470-490
Medium	430-560	380-570	380-480	440-480
Low	410-710	300-740	430-550	380-550

## **OFF GRADES**

Best liquoring FNGS/FNGS1 lost Rs.10-20/- whilst the poorer types too followed a similar trend. Best BP's advanced Rs.25-50/-. Well made BM's were lower by Rs.10-20/- per kg. Poorer types irregularly lower by Rs.20-40/-. Select best BOP1A's advanced Rs.20-40/- whilst poorer types lost Rs.15-30/-.

<b><u>QUOTATIONS (Rs/kg)</u></b>	<b><u>HIGH</u></b>		<b><u>MEDIUM</u></b>		<b><u>LOW</u></b>	
<b><u>Sale Date</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Good Fannings (Orthodox)	400-520	420-530	310-340	330-350	300-340	300-350
Good Fannings (CTC)	330-380	330-390	330-370	330-390	330-370	330-390
Other Fannings (Orthodox)	300-340	300-350	300-330	300-350	300-360	300-370
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	400-420	400-430	400-420	420-470	460-520	470-520
Other BM's	320-370	350-390	320-370	350-390	320-370	350-390
Best BOP1As	425-440	425-450	500-570	500-520	525-600	500-570
Other BOP1As	310-360	330-380	320-370	330-400	320-380	330-400

## **DUST**

Best liquoring High Grown D/D1 declined by Rs.50-60/- and at times more whilst others eased by Rs.20-40/-. Secondary and poorer types too declined by Rs.10-20/- per kg. Select best Low Grown D/D1's eased Rs.40-50/- whilst the poorer types were firm to easier by Rs.10-20/- per kg. CTC PD's maintained last levels.

<b><u>QUOTATIONS (Rs/kg)</u></b>	<b><u>HIGH</u></b>		<b><u>MEDIUM</u></b>		<b><u>LOW</u></b>	
<b><u>Sale Date</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Good Primary Dust 1(Orthodox)	560-740	580-810	560-630	580-610	520-560	520-600
Good Primary PD (CTC)	400-540	430-540	450-540	480-530	450-620	480-580
Other Primary Dust (Orthodox)	300-340	340-360	350-410	390-480	400-430	450-470
Other Primary Dust (CTC)	N/A	N/A	290-310	300-330	280-310	300-350
Secondary Dust	300-330	320-350	260-280	260-300	250-280	270-300
Poorer Dust	300-330	330-350	200-240	230-260	250-320	250-350

## **World Crop Statistics (MKGS)**

<b>Country</b>	<b>Month</b>	<b>2017</b>	<b>2018</b>	<b>Difference +/-</b>	<b>To-date 2017</b>	<b>To-date 2018</b>	<b>Difference +/-</b>
<b><i>SRI LANKA</i></b>	<b><i>Sept.</i></b>	<b><i>25.7</i></b>	<b><i>19.3</i></b>	<b><i>-6.40</i></b>	<b><i>232.4</i></b>	<b><i>223.2</i></b>	<b><i>-9.2</i></b>
<b><i>BANGLADESH</i></b>	<b><i>Sept.</i></b>	<b><i>9.0</i></b>	<b><i>10.7</i></b>	<b><i>1.70</i></b>	<b><i>48.5</i></b>	<b><i>47.7</i></b>	<b><i>-0.8</i></b>
<b><i>KENYA</i></b>	<b><i>Sept.</i></b>	<b><i>38.4</i></b>	<b><i>42.5</i></b>	<b><i>4.15</i></b>	<b><i>303.6</i></b>	<b><i>346.2</i></b>	<b><i>42.7</i></b>
<b><i>MALAWI</i></b>	<b><i>Sept.</i></b>	<b><i>1.8</i></b>	<b><i>3.6</i></b>	<b><i>1.8</i></b>	<b><i>36.4</i></b>	<b><i>40.6</i></b>	<b><i>4.2</i></b>
<b><i>NORTH INDIA</i></b>	<b><i>Sept.</i></b>	<b><i>133.8</i></b>	<b><i>142.3</i></b>	<b><i>8.5</i></b>	<b><i>767.8</i></b>	<b><i>779.4</i></b>	<b><i>11.60</i></b>
<b><i>SOUTH INDIA</i></b>	<b><i>Sept.</i></b>	<b><i>18.5</i></b>	<b><i>18.4</i></b>	<b><i>-0.1</i></b>	<b><i>176.1</i></b>	<b><i>161.8</i></b>	<b><i>-14.30</i></b>
<b><i>UGANDA</i></b>	<b><i>Apr</i></b>	<b><i>5.1</i></b>	<b><i>1.50</i></b>	<b><i>-3.6</i></b>	<b><i>14.70</i></b>	<b><i>6.6</i></b>	<b><i>-8.10</i></b>

“International Tea Committee Bulletin of Statistics”

**THIS WEEK'S TOP PRICES**

<b><u>WESTERN MEDIUM</u></b>			<b><u>UVA MEDIUM</u></b>			<b><u>LOW GROWN LEAFY GRADES</u></b>		
Craighead	BOP	870/-	Demodara 'S'	BOP	745/-	New Vithanakande	BOP1	1060/-
Doombagastalawa	BOPSP	900/-	Sarnia Plaiderie	BOP SP	730/-	<b>*Sithaka</b>	<b>BOP1</b>	<b>1050/-</b>
Craighead	BOPF / BOPF SP	600/-	Halpewatte Uva	BOPF/BOPFSP	770/-	Ceyenta	OP1	1360/-
Cooroondoowatte	BOPF / BOPF SP	600/-	Demodara 'S'	BOP1	920/-	<b>*Makandura</b>	<b>OP1</b>	<b>1350/-</b>
Craighead	BOP1	960/-	Dickwella	FBOP /FBOP1	810/-	Ransegoda	OP	870/-
Windsor Forest	FBOP/ FBOP1	880/-	Halpewatte Uva	FBOPF / FBOPF1	770/-	Lihiniyawa	OP	870/-
Craighead	FBOPF /FBOPF1	980/-	Sarnia Plaiderie	FBOPF / FBOPF1	770/-	Galaboda Group	OP	870/-
Orange Feild	OP/OPA	620/-	Shawlands	OP/OPA	830/-	<b>*Makandura</b>	<b>OPA</b>	<b>1000/-</b>
Cooroondoowatte	OP/OPA	620/-	Aruna Passara	OP1	770/-	Liyonta	PEKOE	1110/-
<b>*Harangalla</b>	<b>OP1</b>	<b>900/-</b>	Dickwella	PEK / PEK1	880/-	Suduwelipothahena	PEKOE1	1160/-
<b>*Dartry Valley</b>	<b>PEK/PEK1</b>	<b>940/-</b>						
Craighead	PEK/PEK1	940/-						
<b><u>WESTERN HIGH</u></b>			<b><u>UVA HIGH</u></b>			<b><u>LOW GROWN TIPPY GRADES</u></b>		
Alton	BOP	710/-	Bandaraeliya	BOP	740/-	<b>*Geekiyanaahena</b>	<b>BOP</b>	<b>880/-</b>
Uda Radella	BOPSP	630/-	Craig	BOP SP	640/-	<b>*Garden Leaf</b>	<b>BOP</b>	<b>880/-</b>
Fordyce	BOPSP	630/-	Bandaraeliya	BOPF/BOPFSP	630/-	Lumbini	BOPSP	1050/-
Alton	BOPF / BOPF SP	705/-	Haputale Super	BOP1	860/-	Pothotuwa	BOPF	1050/-
Queensberry	FBOP/ FBOP1	730/-	Craig	FBOP/ FBOP1	770/-	<b>*New Hopewell</b>	<b>BOPF</b>	<b>740/-</b>
Inverness	BOP1	960/-	Ampittikande	FBOPF/ FBOPF1	750/-	Kiruwanaganga	BOPFSP	1050/-
Queensberry	FBOPF/ FBOPF1	860/-	Craig	FBOPF/ FBOPF1	750/-	Suduwelipothahena	FBOP	940/-
Inverness	OP/OPA	630/-	Oodoowerre	FBOPF/ FBOPF1	750/-	Fairy Land	FBOP1	830/-
Wattegododa	OP1	740/-	Uva Highlands	FBOPF/ FBOPF1	750/-	<b>*L/Weerapana</b>	<b>FBOPF</b>	<b>870/-</b>
Weddemulla	PEK / PEK1	850/-	Ampittikande	OP1	750/-	<b>*L/Pinnaduwa</b>	<b>FBOPF</b>	<b>860/-</b>
			Battawatte	OP/OPA	740/-	Pasgododa SH	FBOPF1	820/-
			Uva Kellie	PEK/PEK1	850/-	<b>*Garden Leaf</b>	<b>FBOPF1</b>	<b>810/-</b>
						Sithaka	FBOPF1	810/-
<b><u>NUWARA ELIYAS</u></b>			<b><u>UDA PUSSELLAWA</u></b>			<b><u>PREMIUM FLOWERY</u></b>		
Lovers Leap	BOP	650/-	Kirklees	BOP	680/-	Andaradeniya Sup	FBOPFSP	1500/-
Court Lodge	BOPF/BOPFSP	620/-	Luckyland	BOPSP	530/-	<b>*Ehelakanda</b>	<b>FBOPFSP</b>	<b>1350/-</b>
Lovers Leap	FBOP/ FBOP1	900/-	Gordon	BOPF/BOPFSP	500/-	<b>*Ambadeniya Sup</b>	<b>FBOPFSP</b>	<b>1350/-</b>
Kenmare	PEK / PEK1	750/-	Alma	FBOP/ FBOP1	810/-	Nilrich	FBOPFEXSP	1400/-
			Alma	FBOPF/ FBOPF1	750/-	Suduwelipothahena	FBOPFEXSP1	1250/-
			Alma	OP/OPA	610/-	<b>*Peak Paradise</b>	<b>FBOPFEXSP1</b>	<b>1200/-</b>
			<b>*Alma</b>	<b>OP1</b>	<b>750/-</b>			
			Alma	PEK /PEK1	900/-			
<b><u>CTC TEAS</u></b>			<b><u>OFF GRADES</u></b>			<b><u>DUST</u></b>		
<b><u>HIGH GROWN</u></b>			Chandrika Estate	BM	650/-	<b><u>High Grown</u></b>		
Florence	PF1	550/-	Misa Tea	BP	650/-	Mattakelle	DUST1	740/-
Mt. Vernon	BP1	500/-	Orange Field	FNGS/FNGS1	520/-	Dunsinane CTC	PD	510/-
Dunsinane CTC	BPS	540/-	Henfold	FNGS/FNGS1	520/-			
			Kottiyagala	FNGS/FNGS1	520/-			
<b><u>MEDIUM GROWN</u></b>			Hingalgoda CTC	PFGS	660/-	<b><u>Medium Grown</u></b>		
Carolina	PF1	560/-	<b>*Nawalakanda Sup</b>	<b>BOPIA</b>	<b>750/-</b>	Delta	DUST1	630/-
Carolina	BP1	480/-				Delta	PD	540/-
Midlands	BPS	350/-						
<b><u>LOW GROWN</u></b>						<b><u>Low Grown</u></b>		
Hingalgoda CTC	PF1	710/-				Pothotuwa	DUST1	560/-
Suduwelipothahena	BP1	550/-				Kelani	DUST1	560/-
						Cecilayan	PD	620/-
						Hingalgoda CTC	PD	620/-

**\* Sold by Lanka Commodity Brokers Ltd**

**+++ All Time Record Price**

**++ Equal All Time Record Price**

**COLOMBO AUCTION - GROSS SALE AVERAGES**

**SALE NO.44 OF 07<sup>TH</sup> NOVEMBER, 2018**

	<b>2018</b>			<b>2017</b>	
	<b><u>Weekly</u></b>	<b><u>Month To-date</u></b>	<b><u>Year To-date</u></b>	<b><u>Weekly</u></b>	<b><u>Year To-date</u></b>
Uva High Grown	510.51	535.08	530.33	570.68	569.34
Western High Grown	590.57	592.03	591.57	665.80	610.34
High Grown	571.95	577.92	574.37	639.10	598.20
Uva Medium	534.96	538.90	523.14	550.51	577.55
Western Medium	517.18	520.21	515.86	564.94	554.78
Medium Grown	520.81	524.20	517.80	561.03	561.41
Low Grown	601.76	602.90	600.70	630.72	638.12
<b>Total</b>	<b>581.14</b>	<b>583.24</b>	<b>582.54</b>	<b>622.34</b>	<b>618.38</b>

**DETAILS OF TEAS AWAITING SALES**

	<b><u>Sale of 19<sup>th</sup>/21<sup>st</sup> Nov.' 2018</u></b>		<b><u>Sale of 26<sup>th</sup>/28<sup>th</sup> Nov.' 2018</u></b>	
	<b><u>Lots</u></b>	<b><u>Qty. (Kgs)</u></b>	<b><u>Lots</u></b>	<b><u>Qty. (Kgs)</u></b>
Low Grown Leafy	3,882	1,824,879	4,124	1,974,865
Low Grown Tippy	2,120	1,170,308	2,187	1,176,187
High & Medium	1,331	708,412	1,235	651,145
Off Grade/BOP1A	2,163	1,195,481	2,046	1,137,402
Dust	731	771,049	500	513,786
Premium Flowery	362	72,169	413	77,616
Ex-Estate	921	1,068,058	820	935,347
<b>Total</b>	<b><u>11,510</u></b>	<b><u>6,810,356</u></b>	<b><u>11,325</u></b>	<b><u>6,466,348</u></b>

Weekly Private Sale Figures (From 05/11/2018 - 10/11/2018)	-	104,422.00 Kgs
Cumulative	-	3,902,736.35 Kgs

**CROP & WEATHER**

**For the period 05<sup>th</sup> - 11<sup>th</sup> November 2018**

Western region reported bright mornings and rainy evenings in the beginning of the week. However, bright weather was reported towards the latter part of the week. The Department of Meteorology predicts that bright weather will prevail in the week ahead. Nuwara Eliya Region experienced bright mornings and gloomy evenings reported throughout the week. Uva and Udupussellawa regions reported bright mornings and evening rains in the beginning of the week. However, bright weather was experienced towards the latter part of the week. Fairly strong gusty winds up to 40-50 kmph can be expected in the week ahead according to the Department of Meteorology. Low Grown both Ruhuna and Sabaragamuwa regions report bright weather throughout the week. The Department of Meteorology predicts misty mornings in Sabaragamuwa region in the week ahead.

**Crop Intake**

There has been no substantial increase in the crop intake in the Western, Nuwara Eliya, Uva and Udupussellawa regions due to stoppage of work due to Deepavali Festival (4 – 5 days) whilst both Ruhuna and Sabaragamuwa regions show an increase.

## CATALOGUES

### Sale No. 47 of 26<sup>th</sup> & 28<sup>th</sup> November, 2018.

The Main Sale closed on 09<sup>th</sup> November, 2018 at 04.30 p.m. and the Ex-Estate catalogue closed on 08<sup>th</sup> November, 2018 at 03.00 p.m.

### Sale No. 48 of 04<sup>th</sup>/05<sup>th</sup> December, 2018.

The Main Sale catalogue is scheduled to be closed on 16<sup>th</sup> November, 2018 at 04.30 p.m. and the Ex-Estate catalogue is scheduled to be closed on 15<sup>th</sup> November, 2018 at 03.00 p.m. but sale will be closed before the scheduled date when the numbers of lots are reached.

### Sale No. 49 of 11<sup>th</sup>/12<sup>th</sup> December, 2018.

The Main Sale catalogue is scheduled to be closed on 23<sup>rd</sup> November, 2018 at 04.30 p.m. and the Ex-Estate catalogue is scheduled to be closed on 23<sup>rd</sup> November, 2018 at 03.00 p.m. but sale will be closed before the scheduled date when the numbers of lots are reached.

## BROKER'S ORDER- SALE NO. 46

### Auction of 26<sup>th</sup>/28<sup>th</sup> November, 2018 - Main Sale

#### Leafy/Tippy/BOP1A/ Premium

1. John Keells PLC
2. **Lanka Commodity Brokers Ltd**
3. Asia Siyaka Commodities PLC
4. Eastern Brokers (Pvt) Ltd
5. Ceylon Tea Brokers PLC
6. Bartleet Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

#### High & Medium/Off Grades/Dust

1. Asia Siyaka Commodities PLC
2. Mercantile Produce Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Bartleet Produce Brokers (Pvt) Ltd
5. **Lanka Commodity Brokers Ltd**
6. Ceylon Tea Brokers PLC
7. Eastern Brokers (Pvt) Ltd
8. John Keells PLC

### Auction of 28<sup>th</sup> November, 2018 - Ex-Estate

1. Eastern Brokers (Pvt) Ltd
2. Mercantile Produce Brokers (Pvt) Ltd
3. John Keells PLC
4. Bartleet Produce Brokers (Pvt) Ltd
5. Ceylon Tea Brokers PLC
6. **Lanka Commodity Brokers Ltd**
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC

## LCBL APPROXIMATE SELLING TIME

### Monday 19<sup>th</sup> November, 2018

Low Grown Leafy : 09.10 a.m.  
Low Grown Tippy : 09.10 a.m.  
Premium Flowery : 10.30 a.m.  
High & Medium : 11.15 a.m.  
BOP1A : 03.00 p.m.

### Wednesday 21<sup>st</sup> November, 2018

Ex-Estate : 09.45 a.m.  
Off Grade : 02.30 p.m.  
Dust : 03.15 p.m.

## OTHER MARKETS

### MOMBASA TEA AUCTION MARKET REPORT SALE 46

Demand: Market was Firm to dearer compared to last week.

**BP1:** KTDA East of the Rift Valley teas best were easier by USC 5-8 compared to last levels while Good were firm to easier by USC 2-3 compared to last week's levels & West of the Rift Valley teas were firm to dearer by USC 4-6 compared to last week's levels. Well-made Medium/None Kenyans were firm to dearer by USC 2-3 compared to last week's levels. Lower invoices were firm to dearer by USC 2-3 compared to last week's levels.

**PF1:** KTDA East of the Rift Valley teas were firm to dearer by USC 2-3 compared to last week's levels. West of the rift valley teas were firm to easier by USC 2-3 compared to last week's levels. Nandi PF1's were firm to dearer by USC 4-6 compared to last week's levels, while Kericho PF1,s were firm to dearer by USC 3-4 compared to last levels. None Kenyans were dearer by USC 19-21 compared to last week's levels.

**PD:** KTDA East of the rift valley teas were firm to dearer by USC 2-3 compared to last week's levels. West of the rift valley teas were firm to dearer by USC 3-4 compared to last week's levels. Nandi PD,s were firm to dearer by USC 2-3 compared to last week's levels, while Good Kericho PDs were firm to easier by USC 3-4 compared to last week's levels, while the poorer plainer sorts were easier by USC 5-7 compared to last week's levels / None Kenyans were firm to easier by USC 2-3 compared to last week's levels, with the brown bold leaf and dull liquoring types were easier by USC 4-5 compared to last week's level.

**D1:** KTDA East of the rift valley teas were dearer by USC 8-11 compared to last week's levels. West of the rift valley teas were firm to easier by USC 3-4 compared to last week's levels. Mediums /None Kenyans were firm to easier by USC 3-5 compared to last week's levels.

**SECONDARY:** Fanning's were firm to easier by USC 5-7 compared to last week's levels. BP's were firm to easier by USC 4-6 compared to last week's levels. Bmf's were firm to easier by USC 4-6 compared to last week's levels. Better Dust grades were easier by USC 9-11 compared to last week's levels. Poorer sorts were easier by USC 7-9 compared to last week's levels.

Egypt Packers were active at firm to easier levels with the Major players being LAB, JF and MJC While Pakistan Packers were active at firm levels compared to last. The Bazaar made inquiry at discounted rates compared to last week, Yemen was active at firm levels compared to last; Sudan was active at easier levels compared to last. UK was very active.

### JAKARTA AUCTION NO.45 OF 14<sup>TH</sup> NOVEMBER, 2018

Orthodox	4,620 Sacks	(239,100 Kgs)
CTC	640 Sacks	( 36,120 Kgs)
Total	5,260 Sacks	(275,220.Kgs)

Improved demand for much lesser quantity. Russia active for Sumatra. Van Rees and Lipton competed for select lots with Van Reps absorbing all Dust on offer at higher levels. USA little interest. Japan quiet. UK/Europe more activity, other traditional accounts buying at market. Pakistan very limited buying.

#### **Java**

Hardly any Java BOP to quote market. The corresponding BOPF declined by 2--3 Cents. Only mediocre PF on offer that sold around previous rates. PF2 often 1--2 Cents easier. Dust 4--6 Cents dearer. Powdery sorts 1--2 Cents higher. BT and other Off Grades similarly more.

#### **Sum**

BOP sold 2--3 Cents below last while corresponding BOPF gained by 4--6 Cents on last levels. P sold well around last rates. Dust gained by 2--4 Cents. Powdery unquotable. BT and other Off Grades remained firm.

#### **CTC**

Very few lots available on offer and most remained unsold. The few lots of D1 realized irregularly lower rates. Fannings were canceled prior to sale. D2 3--6 Cents dearer.

Cont'd.... (9)



## **SOUTH INDIAN ROUNDUP FOR THE WEEK ENDING 10<sup>TH</sup> NOVEMBER, 2018**

### **KOCHI**

#### **CTC LEAF**

**Demand:** Good demand. Market tending easier for the Best broken. Fannings ruled at steady levels to occasionally dearer. Internal and Upcountry buyers lent fair support. Exporters lent useful support for plainer fannings.

#### **LEAF-ORTHODOX:**

**Demand:** Fair demand.

**Market:** Market ruled at barely steady levels for the well-made whole leaf and larger broken, particularly for the best Nilgiri. However, Medium Broken and Fannings were selling at steady levels. Plainer sorts witnessed better enquiry.

**Buying Pattern:** CIS/Middle East exporters were less active. Upcountry buyers lent support on whole leaf grades.

#### **DUST**

**Demand:** Fair demand.

**Market:** Best liquoring popular finer grades were tending easier by Rs.2 to 3. Bolder grades ruled at barely steady levels. Better mediums were selling at fully firm levels. Plainer bolder sorts were selling at fully firm levels.

**Buying Pattern:** Major blender AVT and KSCSC were active on the best mediums with good support from Regional packeters. Domestic buyers were fairly active in their purchases. Exporters were active on their purchase.

### **COONOR & COIMBATORE**

**-No sale-**

*Source: Paramount Tea Marketing (SI) Private Limited.*

*November 14, 2018*

ss.