



LANKA COMMODITY BROKERS LTD

TEA MARKET REPORT

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SALE NO.46 OF 19TH & 21ST NOVEMBER, 2018

COMMENTS

Crop intakes in estates of all elevations have been maintained over the past week following favourable weather conditions. The upcountry plantations reported bright mornings and scattered evening showers whilst Low Grown generally experienced dry conditions. The Department of Meteorology however, predicts showery conditions during the upcoming days on account of a depression developing in the bay of Bengal. Latest reports indicate that rains have been experienced in the Maskeliya /upcot areas.

This week's sale quantity of 6.8 Mkgs comprised of 2.9 Mkgs of Low Grown and 1 Mkgs of Ex Estate teas. The Low Grown quality was mostly similar to last whilst High Grown on offer in the Ex Estate Catalogue saw a further decline both in leaf appearance and liquors. A limited selection of the best available Westerns with maintained quality received good demand and generally sold at firm levels. Below best and plainer teas lost a further Rs.20-30 over the previous week's prices with the poor leaf teas often being difficult of sale. Demand from Russia was much less whilst Japan and Hong Kong were selective. There was some interest from the "Tea Bag" sector operating for selected Middle Eastern Countries and Europe.

The Leafy Low Grown generally held last levels with fair activity from the C.I.S. Middle East and Turkey. Tippy teas however were irregularly lower on account of weaker demand from Iran in particular.

This week's auction comprised of **11,510** lots with a total quantity of **6,810,356** Kgs.
The catalogue-wise breakdown was as follows:-

	Lots	Qty. (Kgs)
Low Grown Leafy	3,882	1,824,879
Low Grown Tippy	2,120	1,170,308
High & Medium	1,331	708,412
Off Grade/BOP1A	2,163	1,195,481
Dust	731	771,049
Premium Flowery	362	72,169
Ex-Estate	<u>921</u>	<u>1,068,058</u>
Total	<u>11,510</u>	<u>6,810,356</u>

In lighter vein

An Indian Joke

After sorting through a stack of resumes, the boss found 4 people who were equally qualified -- an American, a Russian, an Australian and an Indian. He decided to call the 4 in and ask them only one question. Their answer would determine which of them would get the job. As the 4 sat around the conference room table, the interviewer asked, "What is the fastest thing you know?"

Dave, the American, replied, "A THOUGHT". It just pops into your head. There's no warning that it's on the way; it's just there. A thought is the fastest thing I know of." "That's very good!" replied the interviewer.

"And now you sir?" he asked Vladimir, the Russian. "Hmm... let me see. A blink! It comes and goes and you don't know that it ever happened. A BLINK is the fastest thing I know. Excellent!" said the interviewer. "The blink of an eye, that's a very popular cliché for speed".

He then turned to George, the Australian, who was contemplating his reply. "Well, out at my dad's ranch, you step out of the house and on the wall there's a light switch. When you flip on that switch, way out across the pasture, the light in the barn comes on. Yepp... turning on a LIGHT is the fastest thing I can think of." The interviewer was very impressed with the third answer and thought he had found his man. "It's hard to beat the speed of light", he said.

Turning to the Guy from India, the fourth and final man, the interviewer posed the same question. He replied, (in his Indian accent!)... "Apter herring da 3 prebius ansers sir, et's obius to me dat the fastest thing is DIARRHEA." "WHAT?" said the interviewer, stunned by the response. The others were already giggling in their seats..."Oh, I can expleyn sir," said the Indian. "You see, sir, da ader day my tummy was pheeling bad and so I run so fast to the baatrum, but before I could THINK, BLINK or TURN ON THE LIGHT, I alredi done it!"

"The Indian is now the new "Manager" at Wal-Mart in New Jersey.

LOW GROWNS – LEAFY

- BOP1** : Select best together with best invoices declined Rs.30-40/- and at times more; balance was barely steady. Teas at the lower end were maintained.
- OP1** : Teas in the select best category declined substantially at the commencement of the sale but gained Rs.40-50/- as the sale progressed; balance however maintained. Stalky invoices were irregular.
- OP** : Best teas were fully firm; balance too met with a good demand. Teas at the lower end were maintained.
- OPA** : Select best invoices decreased by Rs.30-40/- and more as the sale progressed; balance too irregularly lower by Rs.10-20/- per kg. Poorer sorts however maintained.
- PEK/PEK1**: Well made shotty invoices were irregularly lower by Rs.10-20/- per kg; balance was maintained. Bolder PEKOE's appreciated on average Rs.20/- and more as the sale progressed. Teas at the lower end were declined.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	850-1050	850-1060	670-720	670-720	550-600	550-600
OP1	950-1500	1000-1360	670-730	670-740	400-430	400-440
OP	700-830	700-870	580-610	580-610	420-460	420-470
OPA	670-930	670-1000	560-600	550-600	420-460	420-470
PEK/PEK1	840-1050	830-1160	720-770	700-730	500-530	500-550

TIPPY/SMALL LEAF

- BOP/BOPSP** : A few select best on offer maintained whilst all others were discounted.
- BOPF/BOPFSP** : A few select best on offer were irregular. Best and below best declined. Teas at the lower end too eased.
- FBOP/FBOP1** : Select best FBOP's lower. Best and below best barring the bolder varieties were discounted Rs.20-30/- per kg and more. Cleaner teas at the lower end maintained whilst all others were discounted. FBOP1's in general were lower.
- FBOPF/FBOPF1** : Very tippy teas declined particularly more for the small leaf varieties. Best and below best too declined sharply. Teas at the lower end too eased. Few select best FF1's sold on last levels. Others and teas in the best category eased Rs.20-30/- per kg. Below best declined Rs.20-30/- per kg and more. Few cleaner teas at the lower end were firm whilst all others were easier
- FBOPFSP/ EXSP**: Except a few select best tippy FBOPFSP varieties; others showed decline in prices. Best and below best too followed a similar trend.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	750-865	750-1050	550-620	550-600	400-420	400-420
BOPF /BOPFSP	700-900	750-1050	550-600	550-600	400-440	400-420
FBOP/FBOP1	740-1000	750-940	600-660	580-650	580-650	600-640
FBOPF/FBOPF1	700-840	700-870	550-600	550-650	480-560	460-550
FBOPFSP/EXSP	700-2400	750-1500	650-700	650-750	600-650	600-700

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Select best well made varieties lost Rs.20/- and more; secondaries too tended irregular. Teas at the lower end were firm to easier.

FBOPF/FBOPF1: Best FBOPF/FBOPF1 lost Rs.20-30/- as the sale progressed. Secondary type tended irregular. Teas at the lower end were maintained on last levels.

PEK/PEK1 : Well made shotty PEKOE1's lost Rs.10-20/- and more; bold shotty invoices were firm to dearer. Secondary and poorer sorts too were demand in value.

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	780-960	800-870	725-780	750-800	575-725	600-750
FBOPF/FBOPF1	780-960	800-980	675-780	700-800	575-675	600-700
PEK/PEK1	800-940	800-940	675-800	700-800	480-675	500-700

HIGH GROWNS

BOP: Best Westerns –few select invoices were firm and dearer following special inquiry, others declined Rs.20-30/- per kg and more following quality. Teas in the below best category were Rs.30/-per kg easier. Plainer sorts were Rs.10-20/-per kg lower. Nuwara Eliyas were difficult of sale. Udupussellawas were barely steady. Uvas were irregular.

BOPF: Best Westerns declined Rs.30/-per kg and more following quality. Teas in the below best category were Rs.20-30/- per kg lower. Plainer sorts were Rs.10-20/-per kg lower. Nuwara Eliyas were sharply lower following quality. Udupussellawas were Rs.10-20/-per kg lower. Uvas were irregular.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	600-740	640-710	620-690	640-705
Below Best Westerns	540-580	570-630	550-610	580-630
Plainer Westerns	460-520	470-550	440-530	470-550
Nuwara Eliyas	500	470-650	480-550	500-620
Other Uda Pussellawas	450	420-480	420-440	420-440
Best Uva's	560-590	640-740	590-620	520-630
Other Uva's	480-520	520-550	500-520	510

MEDIUM GROWN TEAS

BOP : Rs.20-30/-per kg lower.

BOPF: Rs.30-40/-per kg lower

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	550-850	570-900	410-510	430-580

CTC

PF1: High Grown PF1's Rs.20-30/- per kg lower and Medium Grown Rs.10-20/- per kg lower whilst Low Grown High priced teas were Rs.20-30/-per kg lower, others were irregular..

BP1: High Grown BP1's Rs.20-30/- per kg lower. Medium and Low Grown teas were barely steady.

Quotations (Rs./Kg)

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	440-560	470-550	450-490	470-500
Medium	420-550	430-560	340-460	380-480
Low	375-710	410-710	360-560	430-550

OFF GRADES

Best liquoring FNGS/FNGS1's firm to dearer by Rs.10-20/- whilst the poorer types too followed a similar trend. Best BP's advanced Rs.25-50/-. Well made BM's were lower by Rs.10-20/- per kg. Poorer types irregular. Select best BOP1A's lower Rs.20-30/- whilst poorer types firm.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
<u>Sale Date</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	410-530	400-520	310-350	310-340	300-340	300-340
Good Fannings (CTC)	330-380	330-380	330-370	330-370	330-370	330-370
Other Fannings (Orthodox)	300-340	300-340	300-340	300-330	300-360	300-360
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	400-420	400-420	400-440	400-420	460-510	460-520
Other BM's	325-380	320-370	325-390	320-370	325-390	320-370
Best BOP1As	425-450	425-440	500-560	500-570	500-570	525-600
Other BOP1As	325-370	310-360	325-370	320-370	325-390	320-380

DUST

Best liquoring High Grown D/D1's declined by Rs.40-50/- and at times more whilst others were lower by Rs.30-40/-. Secondary and poorer types advanced by Rs.10-20/- per kg. Select best Low Grown D/D1's lower by Rs.30-40/- whilst the poorer sorts were fully firm to dearer. . CTC PD's lost Rs.20-30/- per kg and more.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
<u>Sale Date</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	520-720	560-740	520-600	560-630	500-520	520-560
Good Primary PD (CTC)	400-500	400-540	450-510	450-540	450-5630	450-620
Other Primary Dust (Orthodox)	290-300	300-340	350-390	350-410	400-420	400-430
Other Primary Dust (CTC)	N/A	N/A	300-330	290-310	290-320	280-310
Secondary Dust	320-330	300-330	270-290	260-280	250-290	250-280
Poorer Dust	300-330	300-330	220-270	200-240	270-330	250-320

World Crop Statistics (MKGS)

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
<i>SRI LANKA</i>	<i>Sept.</i>	<i>25.7</i>	<i>19.3</i>	<i>-6.40</i>	<i>232.4</i>	<i>223.2</i>	<i>-9.2</i>
<i>BANGLADESH</i>	<i>Sept.</i>	<i>9.0</i>	<i>10.7</i>	<i>1.70</i>	<i>48.5</i>	<i>47.7</i>	<i>-0.8</i>
<i>KENYA</i>	<i>Sept.</i>	<i>38.4</i>	<i>42.5</i>	<i>4.15</i>	<i>303.6</i>	<i>346.2</i>	<i>42.7</i>
<i>MALAWI</i>	<i>Sept.</i>	<i>1.8</i>	<i>3.6</i>	<i>1.8</i>	<i>36.4</i>	<i>40.6</i>	<i>4.2</i>
<i>NORTH INDIA</i>	<i>Sept.</i>	<i>133.8</i>	<i>142.3</i>	<i>8.5</i>	<i>767.8</i>	<i>779.4</i>	<i>11.60</i>
<i>SOUTH INDIA</i>	<i>Sept.</i>	<i>18.5</i>	<i>18.4</i>	<i>-0.1</i>	<i>176.1</i>	<i>161.8</i>	<i>-14.30</i>
<i>UGANDA</i>	<i>Apr</i>	<i>5.1</i>	<i>1.50</i>	<i>-3.6</i>	<i>14.70</i>	<i>6.6</i>	<i>-8.10</i>

“International Tea Committee Bulletin of Statistics”

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THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Craighead	BOP	870/-	Demodara 'S'	BOP	750/-	Karagoda	BOP1	1050/-
Nayapane	BOPSP	670/-	Attampettia	BOP SP	730/-	Suduwelipothahena	BOP1	1010/-
Craighead	BOPF / BOPF SP	590/-	El Teb	BOPF/BOPFSP	500/-	New Vithanakande	BOP1	1010/-
Craighead	BOP1	950/-	Dickwella	BOP1	760/-	*Sithaka	BOP1	1000/-
Craighead	FBOP/FOBOP1	960/-	Rathkelle Uva	BOP1	760/-	*L.Kottawa	BOP1	1000/-
Dombagastalawe	FBOPF / FBOPF1	960/-	Halpewatte Uva	FBOP / FBOP1	780/-	Sithaka	OP1 +++	1500/-
*Orange Field	OP/OPA	760/-	Sarnia Plaiderie	FBOP / FBOP1	780/-	Wathurawila	OP	830/-
*Harangalla	OP1	820/-	Pinnawala	FBOP / FBOP1	780/-	*Makandura	OPA	930/-
*Dartry Valley	OP1	820/-	Shawlands	FBOPF / FBOPF1	740/-	Liyonta	PEKOE	1050/-
*Harangalla	PEK/PEK1	940/-	Dickwella	FBOPF / FBOPF1	740/-	Lakvinka	PEKOE	1000/-
*Dartry Valley	PEK/PEK1	930/-	Pinnawala	FBOPF / FBOPF1	740/-	Nillella Garden	PEKOE	1000/-
<u>WESTERN HIGH</u>			Meddakande	FBOPF / FBOPF1	740/-	*L.Weerapana	PEKOE	970/-
Wattegoda	BOP	740/-	Pettiagalla	FBOPF / FBOPF1	740/-	Matuwagala Super	PEKOE1	1010/-
Glentilt	BOPSP	650/-	Rathkelle Uva	FBOPF / FBOPF1	740/-	Deerwood Super	PEKOE1	1010/-
Wattegoda	BOPF / BOPF SP	700/-	Adawatte	OP/OPA	640/-	*Wathurawila	PEKOE1	1000/-
Inverness	FBOP / FBOP1	790/-	*Halpewatte Uva	OP1	760/-	<u>LOW GROWN TIPPY GRADES</u>		
Weddemulla	BOP1	650/-	Glen Alpin	OP1	760/-	Sithaka	BOP	865/-
Queensberry	FBOPF/FOBOPF1	860/-	Meddakande	OP1	760/-	*Sithaka	BOP	860/-
Weddemulla	OP/OPA	560/-	Halpewatte Uva	PEK / PEK1	890/-	*Garden Leaf	BOP	830/-
Wattegoda	OP1	700/-	Aruna Passara	PEK / PEK1	890/-	Sithaka	BOPSP	860/-
Weddemulla	PEK / PEK1	840/-	<u>UVA HIGH</u>			Pothotuwa	BOPF	850/-
<u>NUWARA ELIYAS</u>			Craig	BOP	730/-	Dellawa	BOPFSP	900/-
Kenmare	BOP	500/-	Haputale Super	BOP SP	700/-	Sithaka	FBOP	1000/-
Mahagastotte	BOPF/BOPFSP	550/-	Nayabedde	BOPF/BOPFSP	620/-	Lumbini	FBOP1	790/-
Mahagastotte	FBOP / FBOP1	820/-	Craig	BOP1	750/-	*Makandura	FBOP1	760/-
Kenmare	PEK / PEK1	530/-	Oodoowerre	BOP1	750/-	*L/Pinnaduwa	FBOPF	770/-
<u>CTC TEAS</u>			Uva Kellie	FBOP / FBOP1	760/-	*Ranmir	FBOPF	770/-
<u>HIGH GROWN</u>			Uva Kellie	FBOPF/FOBOPF1	780/-	Ceyenta	FBOPF1	840/-
Dunsinane CTC	PF1	560/-	Haputale Super	OP1	740/-	<u>PREMIUM FLOWERY</u>		
Dunsinane CTC	BP1	490/-	Uva Kellie	OP1	740/-	Garden Leaf	FBOPFSP	1600/-
Mt. Vernon	BPS	470/-	Uva Kellie	OP/OPA	620/-	Sunrise	FBOPFSP	1500/-
<u>MEDIUM GROWN</u>			Uva Kellie	PEK/PEK1	860/-	*Ehelakanda	FBOPFSP	1100/-
Carolina	PF1	550/-	Aislaby	PEK/PEK1	860/-	Sihara	FBOPFEXSP	2400/-
Strathdon CTC	BP1	460/-	<u>UDA PUSSELLAWA</u>			Suduwelipothahena	FBOPFEXSP1	1100/-
Delta CTC	BPS	460/-	Alma	BOP	760/-	<u>DUST</u>		
<u>LOW GROWN</u>			Blairlmond	BOPSP	530/-	Mattakelle	DUST1	720/-
New Galbodde CTC	PF1	710/-	Kirklees	BOPF/BOPFSP	550/-	Hingalgoda CTC	PDUST	630/-
Suduwelipothahena	BP1	550/-	Alma	FBOP / FBOP1	610/-			
Ceciliyan CTC	BPS	580/-	Alma	FBOPF/FOBOPF1	750/-			
			Alma	BOP1	800/-			
			*Alma	OP/OPA	570/-			
			Alma	PEK / PEK1	880/-			
			<u>OFF GRADES</u>					
			*L.Uswalgodawatta	BM	620/-			
			*Kothmale Hills	BP	630/-			
			*Dartry	BP	630/-			
			Wanarajah	FNGS/FNGS1	570/-			
			Hingalgoda CTC	PFGS	620/-			
			Garden Leaf	BOP1A	710/-			

*** Sold by Lanka Commodity Brokers Ltd**

+++ All Time Record Price

++ Equal All Time Record Price

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.45 OF 15TH NOVEMBER, 2018

		2018		2017	
		<u>Month</u>	<u>Year</u>		<u>Year</u>
	<u>Weekly</u>	<u>To-date</u>	<u>To-date</u>	<u>Weekly</u>	<u>To-date</u>
Uva High Grown	508.46	527.54	529.94	584.03	569.58
Western High Grown	563.25	580.66	590.84	675.24	611.36
High Grown	551.45	568.11	573.83	647.44	598.98
Uva Medium	548.74	543.95	523.58	557.74	577.21
Western Medium	500.54	513.32	515.48	551.75	554.73
Medium Grown	510.36	519.75	517.63	553.45	561.27
Low Grown	623.98	613.65	601.17	638.56	638.13
Total	589.35	587.10	582.68	627.86	618.56

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 26th/28th Nov.' 2018</u>		<u>Sale of 04th/05th Dec.' 2018</u>		<u>ERRATUM</u>	
	<u>Lot's</u>		<u>Lot's</u>		<u>-Last Week Sale Quantity-</u>	
	<u>Qty. (Kgs)</u>		<u>Qty. (Kgs)</u>		<u>Sale of 13th/14th Nov.' 18</u>	
					<u>Lot's</u>	
					<u>Qty.(Kgs)</u>	
Low Grown Leafy	4,124	1,974,865	4,080	1,912,795	3,548	1,549,978
Low Grown Tippy	2,187	1,176,187	2,132	1,131,004	1,961	1,029,661
High & Medium	1,235	651,145	1,392	740,350	1,184	630,524
Off Grade/BOP1A	2,046	1,137,402	2,437	1,324,008	2,031	1,082,560
Dust	500	513,786	582	582,945	690	735,953
Premium Flowery	413	77,616	295	54,189	359	63,011
Ex-Estate	<u>820</u>	<u>935,347</u>	<u>774</u>	<u>896,072</u>	<u>967</u>	<u>1,107,237</u>
Total	<u>11,325</u>	<u>6,466,348</u>	<u>11,692</u>	<u>6,641,363</u>	<u>10,740</u>	<u>6,198,924</u>

Weekly Private Sale Figures (From 12/11/2018 - 17/11/2018) - 98,243.00 Kgs

Cumulative - 4,000,979.35 Kgs

CROP & WEATHER

For the period 12th - 18th November 2018

Western region Bright weather was reported in the first quarter of the week, whilst scattered showers were reported towards the latter part. **Nuwara Eliya** Region Wet weather was experienced at the beginning of the week and dry weather was reported towards the latter part of the week. The Department of Meteorology predicts misty conditions in the days ahead. **Uva and Udapussellawa regions** Bright mornings with scattered evening showers experienced throughout the week. According to The Department of Meteorology showers may occur in the afternoon after 2 pm in the week ahead. **Low Grown**s Both Ruhuna and Sabaragamuwa regions experienced bright weather throughout the week. Misty conditions may occur in the Sabaragamuwa District.

Crop Intake : All planting districts maintained the crop intake.

Cont'd.... (7)

CATALOGUES

Sale No. 48 of 04th/05th December, 2018.

The Main Sale closed on 16th November, 2018 at 04.30 p.m. and the Ex-Estate catalogue closed on 15th November, 2018 at 03.00 p.m.

Sale No. 49 of 11th/12th December, 2018.

The Main Sale catalogue is scheduled to be closed on 23rd November, 2018 at 04.30 p.m. and the Ex-Estate catalogue is scheduled to be closed on 23rd November, 2018 at 03.00 p.m. but sale will be closed before the scheduled date when the numbers of lots are reached.

Sale No. 50 of 17th/18th December, 2018.

The Main Sale catalogue is scheduled to be closed on 30th November, 2018 at 04.30 p.m. and the Ex-Estate catalogue is scheduled to be closed on 29th November, 2018 at 03.00 p.m. but sale will be closed before the scheduled date when the numbers of lots are reached.

BROKER'S ORDER- SALE NO. 47

Auction of 26th/28th November, 2018 - Main Sale

Leafy/Tippy/BOP1A/ Premium

1. Lanka Commodity Brokers Ltd
2. Asia Siyaka Commodities PLC
3. Eastern Brokers (Pvt) Ltd
4. Ceylon Tea Brokers PLC
5. Bartleet Produce Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. John Keells PLC

High & Medium/Off Grades/Dust

1. Mercantile Produce Brokers (Pvt) Ltd
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Bartleet Produce Brokers (Pvt) Ltd
4. Lanka Commodity Brokers Ltd
5. Ceylon Tea Brokers PLC
6. Eastern Brokers (Pvt) Ltd
7. John Keells PLC
8. Asia Siyaka Commodities PLC

Auction of 28th November, 2018 - Ex-Estate

1. Mercantile Produce Brokers (Pvt) Ltd
2. John Keells PLC
3. Bartleet Produce Brokers (Pvt) Ltd
4. Ceylon Tea Brokers PLC
5. Lanka Commodity Brokers Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Asia Siyaka Commodities PLC
8. Eastern Brokers (Pvt) Ltd

LCBL APPROXIMATE SELLING TIME

Monday 26th November, 2018

Low Grown Leafy : 08.00 a.m.
Low Grown Tippy : 08.00 a.m.
Premium Flowery : 09.15 a.m.
High & Medium : 10.15 a.m.
BOP1A : 02.25 p.m.

Wednesday 28th November, 2018

Ex-Estate : 09.15 a.m.
Off Grade : 02.00 p.m.
Dust : 02.15 p.m.

OTHER MARKETS

MOMBASA TEA AUCTION MARKET REPORT SALE 47

Demand: Market was Firm to dearer compared to last week.

BP1: KTDA East of the Rift Valley teas best were easier by USC 5-8 USC 5-8 compared to last levels while Good were easier by USC 5-8 compared to last week's levels & West of the Rift Valley teas were firm to easier by USC 3-4 compared to last week's levels. Well-made Medium/None Kenyans were firm at last week's levels. Lower invoices were firm to dearer by USC 3-4 compared to last week's levels.

PF1: KTDA East of the Rift Valley teas were dearer by USC 5-7 compared to last week's levels. West of the rift valley teas were dearer by USC 7-9 compared to last week's levels. Nandi PF1's were firm to easier by USC 3-4 compared to last week's levels, while Kericho PF1,s were firm to easier by USC 4-6 compared to last levels. None Kenyans were dearer by USC 6-8 compared to last week's levels.

PD: KTDA East of the rift valley teas were firm at last week's levels. West of the rift valley teas were firm to dearer by USC 3-4 compared to last week's levels.

Nandi PD,s were firm to easier by USC 15-17 compared to last week's levels, while Good Kericho PDs were firm to easier by USC 4-6 compared to last week's levels, while the poorer plainer sorts were easier by USC 7-9 compared to last week's levels / None Kenyans were firm at last week's levels, with the brown bold leaf and dull liquoring types were easier by USC 4-5 compared to last week's level.

D1: KTDA East of the rift valley teas were easier by USC 7-9 compared to last week's levels. West of the rift valley teas were firm to dearer by USC 3-4 compared to last week's levels. Mediums /None Kenyans were firm at last week's levels.

SECONDARY: Fanning's were firm to dearer by USC 3-4 compared to last week's levels. BP's were firm to easier by USC 2-3 compared to last week's levels. Bmf's were firm at last week's levels. Better Dust grades were firm at last week's levels. Poorer sorts were firm to slightly dearer by USC 3-4 compared to last week's levels.

Egypt Packers were active at firm to easier levels with the Major players being LAB, JF, MJC and VR While Pakistan Packers were active dearer levels compared to last. The Bazaar made inquiry at discounted rates compared to last week, Yemen was active at firm levels compared to last; Sudan was active at firm levels compared to last. UK was very active. .

Cont'd.... (9)

SOUTH INDIAN ROUNDUP FOR THE WEEK ENDING 17TH NOVEMBER, 2018

KOCHI

CTC LEAF

Demand: Good demand. Market tending steady for the Best broken. Fannings ruled at steady to occasionally dearer. Internal and Upcountry buyers lent fair support. Exporters lent useful support for plainer fannings.

LEAF-ORTHODOX:

Demand: Good demand.

Market: Market ruled at dearer levels for the well-made whole leaf and larger broken, particularly for the best Nilgiri. However, Medium Broken and Fannings were selling at steady to occasionally dearer levels. Plainer sorts witnessed better enquiry.

Buying Pattern: CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair Demand.

Market: Best liquoring popular finer grades were selling at fully firm to occasionally dearer levels. Grades ruled at steady levels. Better mediums and Plainer bolder sorts were selling at fully firm to dearer levels.

Buying Pattern: Major blender AVT and KSCSC were active on the best mediums with good support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were active on their purchase.

COONOR

CTC LEAF

Demand: Strong.

Market: Generally a fully firm to dearer market by Rs. 2/- to Rs. 4/- and more at times.

Buying Pattern: Strong enquiry from the Major Blenders and equally well supported by both Exporters and Internal buyers.

ORTH LEAF

Demand: Good

Market: Generally a steady market with the cleaner Whole leaf grades selling at fully firm to dearer levels. However the sale witnessed some outlots on the Broken.

Buying Pattern: Good Export enquiry was forthcoming with fairly good Internal participation.

CTC DUST

Demand: Strong

Market: A fully firm to dearer market with teas overall selling by Rs. 2/- to Rs.3/- and more at times.

Buying Pattern: Strong Export enquiry was forthcoming with quality good support from the Major Blenders and also Internal buyers.

ORTH DUST

Demand: Good

Market: Steady to firm and occasionally dearer, mostly on the Primary grades. Secondaries and Tertiaries were irregular and mostly lower by Rs. 2/- to Rs. 3/-.

Buying Pattern: Yet again fairly good Export operation with select Internal buying.

COIMBATORE

CTC LEAF

Demand: Good demand.

Market: Better mediums and smaller broken were firm. BOPF's were dearer by Rs.3/- to Rs.4/- sometimes more. Mediums and plainer teas were dearer by Rs.5/- to Rs.7/-.

ORTH LEAF Fair demand. Whole leaf barely steady. Others firm to occasionally dearer by Re.1/- to Rs.2/-.

CTC DUST

Demand: Strong demand.

Market: Better liquoring and popular sorts of bolder grades were steady. Others were fully firm to occasionally dearer by Re.1/- to Rs.2/-. Mediums were dearer by Rs.2/- to Rs.3/- sometimes more. Plainer teas were dearer by Rs.2/-

ORTH DUST Good demand. Dearer by Rs.4/- to Rs.5/- sometimes more.

: Paramount Tea Marketing (SI) Private Limited.

November 21, 2018

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