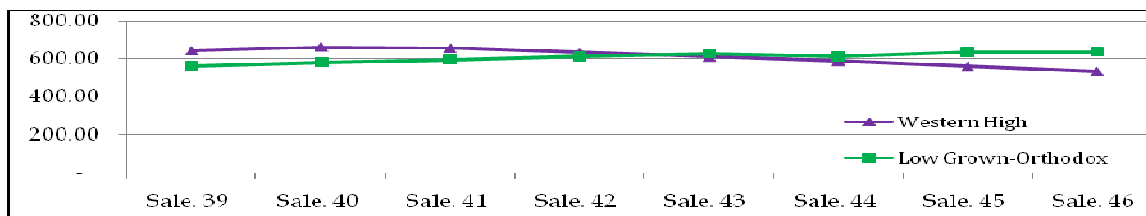


SALE NO.47 OF 26TH & 28TH NOVEMBER, 2018
COMMENTS
High and Low Grown sale averages move in opposite directions

For the past eight weeks the Western High and Orthodox Low Grown averages have been moving in opposite directions. The Orthodox Low Grown saw a steady decline in averages from the month of February onwards. The average of Rs. 663.43 recorded in January fell to Rs. 645.98 in February and eased substantially up to Rs. 540.02 in August. There was a slight improvement in August but the sales spanning the months of September and October saw a reversal of fortunes with the auction average of Orthodox Low Grown moving up to Rs. 604.49 in October. There has been more consolidation of prices during the past eight weeks with the average moving up further as can be seen from the following graph. High Grown teas on the other hand have started coming down week by week during the last several auctions amidst plainer quality of offerings and less interest from the Tea Bag sector operating for Russia. Past experience would show us that Russia purchases their winter requirements much in advance due to logistical constraints that prevail during their freezing winter season, and, only limited purchases are made during the latter part of November and throughout December, although renewed interest will be seen from mid January, 2019 onwards.



	Sale. 39 Oct 2 & 3	Sale. 40 Oct 9 & 10	Sale. 41 Oct 16 & 17	Sale. 42 Oct 22 & 23	Sale. 43 Oct 30 & 31	Sale. 44 Nov 5 & 7	Sale. 45 Nov 13 & 14	Sale. 46 Nov 19 & 21
Western High	645.13	665.00	658.62	638.54	612.43	590.57	563.25	536.63
Low Grown-Orthodox	566.72	584.54	598.76	613.65	627.88	613.42	635.97	637.13

This week's sale quantity of 6.4 Mkgs comprised of 3.1 Mkgs of Low Grown and 0.9 Mkgs of High Grown sold in the Ex-Estate catalogue. There was sustained good demand for leafy Low Grown which ruled firm to dearer following been demand from Saudi Arabia, Kuwait, Syria and the U.A.E. Libya and Iraq operated for below best and secondary teas. Turkey was active for Pekoe grades. Tippy teas however were only firm to sometimes easier as buying for Iran was subdued.

Another week of lack luster demand was seen for Ex-Estate teas. Only a handful of Western High Grown with maintained quality were able to sell around previous levels whilst all others eased Rs.10-30/-. The quality by and large of offerings reflected a drop in standard of leaf appearance and liquors. A limited range of the better made CTC PF1's were about firm whilst the reminder was much lower. Demand from traditional Western markets was subdued ahead of the upcoming festive season. There was fair demand for below best teas from Hong Kong and China. Interest from Russia was weak.

This week's auction comprised of **11,325** lots with a total quantity of **6,466,348** Kgs.

The catalogue-wise breakdown was as follows:-

	Lots	Qty. (Kgs)
Low Grown Leafy	4,124	1,974,865
Low Grown Tippy	2,187	1,176,187
High & Medium	1,235	651,145
Off Grade/BOP1A	2,046	1,137,402
Dust	500	513,786
Premium Flowery	413	77,616
Ex-Estate	820	935,347
Total	11,325	6,466,348

In lighter vein
S.O.S

An Airbus 380 is on its way across the Atlantic. It flies consistently at 800 km/h in 30,000 feet, when suddenly a Euro fighter with Tempo Mach 2 appears. The pilot of the fighter jet slows down, flies alongside the Airbus and greets the pilot of the passenger plane by radio: "Airbus flight, boring flight isn't it? Take care and have a look here!" He rolls his jet on its back, accelerates, breaks through the sound barrier, rises rapidly to a dizzying height, only to swoop down almost to sea level in a breathtaking dive. He loops back next to the Airbus and asks, "Well, how was that?"

The Boeing pilot answers: "Very impressive, but now have a look here!" The jet pilot watches the Airbus, but nothing happens. It continues to fly stubbornly straight, with the same speed. After five minutes, the Airbus pilot radioed, "Well, what are you saying now?" The jet pilot asks confused: "What did you do?" The other laughs and says, "I got up, stretched my legs, went to the back of the flight to the bathroom, got a cup of coffee and a cinnamon cake and made an appointment with the stewardess for the next three nights - in a 5 Star hotel, which is paid for by my employer."

The moral of the story is: When you are young, speed and adrenaline seems to be great. But as you get older and wiser, comfort and peace are not to be despised either. This is called S.O.S.: Slower, Older, and Smarter. Dedicated to all who like the S.O.S. approach!

Cont'd... (P2)

LOW GROWNS – LEAFY

- BOP1** : A few selective teas held firm; balance declined Rs.20-30/- per kg. Teas at the lower end were barely steady.
- OP1** : Select best together with best invoice declined substantially; balance too was lower by Rs.20-30/- per kg. Stalky invoices were also generally lower.
- OP** : Select best invoices were firm to irregularly lower by Rs.10-15/- per kg; balance was fully firm at the commencement of the sale but declined Rs.10-15/- per kg as the sale progressed. Lower end teas however maintained.
- OPA** : Best on offer declined by Rs.20-30/- per kg; balance however maintained. Poorer sorts were irregularly lower.
- PEK/PEK1**: Well made shotty invoices declined Rs.20/- per kg and more as the sale progressed; balance too were lower and at times difficult of sale. Bolder PEK's were fully firm to Rs.20/- per kg dearer at the commencement but declined Rs.20-30/- per kg particularly towards the latter part of the sale. Teas at the lower end however maintained.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	850-1150	850-1050	650-700	670-720	550-600	550-600
OP1	900-1400	950-1500	650-700	670-730	380-420	400-430
OP	700-820	700-830	570-600	580-610	400-450	420-460
OPA	650-900	670-930	560-600	560-600	400-440	420-460
PEK/PEK1	860-1100	840-1050	730-780	720-770	500-550	500-530

TIPPY/SMALL LEAF

- BOP/BOPSP** : In general were lower.
- BOPF/BOPFSP** : Select best and best together with below best declined sharply. However, teas at the lower end maintained.
- FBOP/FBOP1** : Select best and best FBOP's declined. Few cleaner below best maintained. Balance declined by Rs.10-20/- per kg. Cleaner teas at the lower end sold around last levels. Others however were lower. FBOP1's in general were an easier feature.
- FBOPF/FBOPF1** : Very tippy teas together with best and below best types declined sharply and at times were unsaleable. Few teas at the lower end maintained. Balance eased. Few select best FF1's maintained. Balance together with best declined whilst few cleaner below best and few cleaner teas at the lower end maintained. Others eased.
- FBOPFSP/ EXSP**: Select best on offer met with less demand, and mostly unsaleable. Best and below best teas declined in price as the sale progressed.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	730-830	750-865	550-630	550-620	380-440	400-420
BOPF /BOPFSP	700-850	700-900	550-630	550-600	380-440	400-440
FBOP/FBOP1	720-980	740-1000	600-650	600-660	600-650	580-650
FBOPF/FBOPF1	680-780	700-840	550-620	550-600	480-580	480-560
FBOPFSP/EXSP	700-1550	700-2400	650-700	650-700	550-650	600-650

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Best on offer declined Rs.30-40/- per kg whilst the others were irregular and mostly lower.

FBOPF/FBOPF1 : Select best types declined by Rs.30-40/- per kg whilst the others were fully firm to dearer.

PEK/PEK1 : Best on offer declined Rs.20-30/- per kg whilst the secondaries and poorer types met with an improved demand.

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	800-870	780-960	725-800	725-780	500-725	575-725
FBOPF/FBOPF1	800-920	780-960	740-800	675-780	530-740	575-675
PEK/PEK1	800-920	800-940	730-800	675-800	500-730	480-675

HIGH GROWNS

BOP: Best Westerns –selected high priced teas were sharply lower following quality, others were Rs.10-20/- per kg dearer. In the below best category, few select brighter teas were Rs.10-20/- per kg dearer, others were irregular following quality. Plainer teas were firm and Rs.10-20/- per kg dearer, Nuwara Eliyas were barely steady. Udupussellawas were firm and Rs.10-20/- per kg dearer. Uvas were irregular.

BOPF: Best Westerns were Rs.20/- per kg lower. In the below best category, brighter sorts were Rs.20/- per kg lower, others were irregular and easier. Plainer sorts were firm. Nuwara Eliyas together with Udupussellawas were firm to lower. Uvas were easier following quality

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	620-700	600-740	600-730	620-690
Below Best Westerns	550-600	540-580	540-590	550-610
Plainer Westerns	480-530	460-520	460-530	440-530
Nuwara Eliyas	480-500	500	480-580	480-550
Other Uda Pussellawas	410-445	450	420-435	420-440
Best Uva's	540-580	560-590	530-570	590-620
Other Uva's	520	480-520	500-510	500-520

MEDIUM GROWN TEAS

BOP : Rs.10-20/-per kg lower.

BOPF: Up to Rs.20/- per kg lower

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	520-890	550-850	440-500	410-510

CTC

PF1: High Grown PF1's tended easier following quality. Medium Grown were irregular whilst Low Grown teas were up to Rs.20/-per kg lower.

BP1: High Grown's were firm and tended dearer. Medium Grown sold around last week levels whilst Low Grown were Rs.10-20/- per kg lower.

Quotations (Rs./Kg)

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	420-540	440-560	460-490	450-490
Medium	350-560	420-550	340-460	340-460
Low	330-680	375-710	355-550	360-560

Cont'd... (P4)

OFF GRADES

Best liquoring FNGS/FNGS1's lost Rs.10-20/- whilst the poorer types too followed a similar trend. Best BP's firm. Well made BM's firm to dearer by Rs.10-15/- per kg. Poorer types were irregular. Select best BOP1A's were lower by Rs.25/- whilst poorer types too followed a similar trend.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
<u>Sale Date</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	370-520	410-530	300-350	310-350	300-350	300-340
Good Fannings (CTC)	310-360	330-380	310-360	330-370	310-350	330-370
Other Fannings (Orthodox)	300-340	300-340	300-330	300-340	300-350	300-360
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	390-410	400-420	390-425	400-440	450-510	460-510
Other BM's	325-370	325-380	325-380	325-390	325-380	325-390
Best BOP1As	410-440	425-450	500-530	500-560	500-550	500-570
Other BOP1As	310-350	325-370	320-360	325-370	320-360	325-390

DUST

Best liquoring High Grown D/D1's appreciated by Rs.20-30/- per kg whilst others were lower by Rs.20-30/- and at times more. Secondary and poorer types advanced by Rs.20-30/- per kg. Select best Low Grown D/D1's maintained on last levels whilst the poorer sorts were fully firm to dearer. . CTC PD's lost Rs.10-20/- per kg and at times more.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
<u>Sale Date</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	580-810	520-720	520-580	520-600	440-460	500-520
Good Primary PD (CTC)	450-590	400-500	450-510	450-510	480-600	450-560
Other Primary Dust (Orthodox)	300-320	290-300	350-370	350-390	400-440	400-420
Other Primary Dust (CTC)	N/A	N/A	300-330	300-330	290-320	290-320
Secondary Dust	320-350	320-330	300-310	270-290	270-310	250-290
Poorer Dust	300-330	300-330	220-270	220-270	270-330	270-330

World Crop Statistics (MKGS)

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
<i>SRI LANKA</i>	<i>Oct.</i>	<i>25.7</i>	<i>23.8</i>	<i>-1.90</i>	<i>258.8</i>	<i>247.1</i>	<i>-11.7</i>
<i>BANGLADESH</i>	<i>Sept.</i>	<i>9.0</i>	<i>10.7</i>	<i>1.70</i>	<i>48.5</i>	<i>47.7</i>	<i>-0.8</i>
<i>KENYA</i>	<i>Sept.</i>	<i>38.4</i>	<i>42.5</i>	<i>4.15</i>	<i>303.6</i>	<i>346.2</i>	<i>42.7</i>
<i>MALAWI</i>	<i>Oct.</i>	<i>1.5</i>	<i>2.2</i>	<i>0.7</i>	<i>37.8</i>	<i>42.8</i>	<i>5.0</i>
<i>NORTH INDIA</i>	<i>Sept.</i>	<i>133.8</i>	<i>142.3</i>	<i>8.5</i>	<i>767.8</i>	<i>779.4</i>	<i>11.60</i>
<i>SOUTH INDIA</i>	<i>Sept.</i>	<i>18.5</i>	<i>18.4</i>	<i>-0.1</i>	<i>176.1</i>	<i>161.8</i>	<i>-14.30</i>
<i>UGANDA</i>	<i>Apr</i>	<i>5.1</i>	<i>1.50</i>	<i>-3.6</i>	<i>14.70</i>	<i>6.6</i>	<i>-8.10</i>

“International Tea Committee Bulletin of Statistics”

Cont'd.... (P5)

<u>UVA MEDIUM</u>		
Demodara ‘S’	BOP	750/-
Halpewatte Uva	BOP SP	680/-
Halpewatte Uva	BOPF/BOPFSP	560/-
Adawatte	BOP1	920/-
Dicwella	FBOP /FBOP1	800/-
Halpewatte Uva	FBOPF / FBOPF1	790/-
Shawlands	OP/OPA	780/-
Ury	OP1	770/-
*Halpewatte Uva	PEK / PEK1	860/-
Aruna Passara	PEK / PEK1	860/-
Dickwella	PEK / PEK1	860/-
<u>UVA HIGH</u>		
Nayabedde	BOP	580/-
Spring Valley	BOP SP	730/-
Bandaraeliya	BOPF/BOPFSP	570/-
Haputale Super	BOP1	800/-
Battawatte	FBOP/ FBOP1	750/-
Oodoowerre	FBOPF/FBOPF1	740/-
Craig	OP1	750/-
Battawatte	OP/OPA	740/-
Aislaby	PEK/PEK1	900/-
<u>UDA PUSSELLAWA</u>		
Mooloya	BOP	560/-
Blairlomond	BOPSP	520/-
Kirklees	BOPF/BOPFSP	530/-
*Alma	FBOP/ FBOP1	780/-
*Alma	FBOPF/FBOPF1	740/-
*Alma	OP1	780/-
*Alma	OP/OPA ++	720/-
*Alma	PEK /PEK1	830/-
<u>OFF GRADES</u>		
*Lucky Okanda	BM	580/-
*L. Uswalgodawatta	BM	550/-
*Lucky Ihalagoda	BM	540/-
Dumbara	BP	610/-
Misa Tea	BP	610/-
*Narangala Super	BP	600/-
Kotiyagala	FNGS/FNGS1	530/-
Hingalgoda CTC	PFGS	580/-
*Panapitiya	BOP1A	790/-
Garden Leaf	BOP1A	790/-

<u>LOW GROWN LEAFY GRADES</u>		
Mulathiyana Super	BOP1	1150/-
*Sithaka	BOP1	1050/-
Gunawardena	OP1	1400/-
Sithaka	OP1	1300/-
*Lucky Kottawa	OP1	1200/-
*Lucky Weerapana	OP1	1200/-
*Makandura	OP1	1200/-
Galaboda Group	OP	820/-
*Nawalakanda Super	OPA	900/-
Fortune	OPA	900/-
*Makandura	OPA	860/-
Lakvinka	PEKOE	1100/-
Peak View Super	PEKOE1	1000/-
Matuwagala Super	PEKOE1	980/-
Gunawardena	PEKOE1	980/-
*Lucky Weerapana	PEKOE1	970/-
*Makandura	PEKOE1	970/-
<u>LOW GROWN TIPPY GRADES</u>		
Sithaka	BOP	830/-
Gangalagamuwa	BOP	830/-
Sithaka	BOPSP	800/-
*Hidellana	BOPSP	720/-
Pothotuwa	BOPF	850/-
Mulathiyana Super	BOPFSP	850/-
Sithaka	FBOP	980/-
Aruna	FBOP1	770/-
*Hidellana	FBOP1	750/-
*L.Weerapana	FBOPF	750/-
*L.Kottawa	FBOPF	740/-
*L.Pinnaduwa	FBOPF	730/-
*Katanwila	FBOPF	730/-
Sithaka	FBOPF1	780/-
New Falcon	FBOPF1	780/-
Lumbini	FBOPF1	780/-
Ceyenta	FBOPF1	780/-
*L.Kottawa	FBOPF1	770/-
Hidellana	FBOPF1	770/-
<u>PREMIUM FLOWERY</u>		
Lickra	FBOPFSP	1400/-
Karagoda	FBOPFEXSP	1550/-
Wattahena	FBOPFEXSP	1400/-
South Co-op	FBOPFEXSP	1400/-
Sakura	FBOPFEXSP1	1150/-
*Peak Paradise	FBOPFEXSP1	1100/-
*Sithaka	FBOPFEXSP1	920/-
<u>DUST</u>		
Mattakelle	DUST1	810/-
Hingalgoda CTC	PDUST	600/-

++ Equal All Time Record Price

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.46 OF 21ST NOVEMBER, 2018

	2018			2017	
	<u>Weekly</u>	<u>Month To-date</u>	<u>Year To-date</u>	<u>Weekly</u>	<u>Year To-date</u>
Uva High Grown	494.83	520.58	529.22	582.65	569.85
Western High Grown	536.63	568.73	589.67	680.21	612.79
High Grown	525.49	556.75	572.80	650.81	600.06
Uva Medium	543.39	543.85	523.96	564.57	577.00
Western Medium	498.37	508.81	515.06	561.00	554.85
Medium Grown	508.10	516.28	517.41	561.95	561.28
Low Grown (Orthodox)	637.13	630.34	608.65	633.82	643.99
Combined L. G. (Orthodox +CTC)	624.30	617.97	601.68	632.87	638.03
Total	586.68	587.47	582.77	626.10	618.71

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 04th/05th Dec.' 2018</u>		<u>Sale of 11th/12th Dec.' 2018</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	4,080	1,912,795	3,904	1,813,179
Low Grown Tippy	2,132	1,131,004	2,061	1,110,144
High & Medium	1,392	740,350	1,516	797,488
Off Grade/BOP1A	2,437	1,324,008	2,344	1,322,219
Dust	582	582,945	740	793,823
Premium Flowery	295	54,189	360	67,740
Ex-Estate	<u>774</u>	<u>896,072</u>	<u>977</u>	<u>1,125,294</u>
Total	<u>11,692</u>	<u>6,641,363</u>	<u>11,902</u>	<u>7,029,887</u>

Weekly Private Sale Figures (From 19/11/2018 - 24/11/2018)	-	101,969.00 Kgs
Cumulative	-	4,102,948.35 Kgs

CROP & WEATHER

For the period 19th to 25th November, 2018

Erratic weather continued in the **Western and Nuwara Eliya** regions with bright mornings and scattered evening showers were reported in both regions. The Department of Meteorology predicted heavy rain falls above 75 mm in the week ahead. **Uva and Udapussellawa** regions reported dry mornings and wet evenings in the past week. However, showers or thundershowers are expected to occur in the days ahead according to The Department of Meteorology. **Low Growns** both Ruhuna and Sabaragamuwa regions experienced bright mornings and occasional evening showers during the week. The Department of Meteorology predicted fairly heavy rainfall in both regions in the week ahead.

Crop Intake:

Uva region showed an increase. Nuwara Eliya and Udapussellawa maintained, whilst Western and Low Grown regions showed a decrease.

Cont'd... (P7)

CATALOGUES

Sale No. 49 of 11th/12th December, 2018.

The Main Sale closed on 23rd November, 2018 at 04.30 p.m. and the Ex-Estate catalogue closed on 23rd November, 2018 at 03.00 p.m.

Sale No. 50 of 17th/18th December, 2018.

The Main Sale catalogue is scheduled to be closed on 30th November, 2018 at 04.30 p.m. and the Ex-Estate catalogue is scheduled to be closed on 29th November, 2018 at 03.00 p.m. but sale will be closed before the scheduled date when the numbers of lots are reached.

Sale No. 01 of 02nd January, 2019.

The Main Sale catalogue is scheduled to be closed on 07th December 2018 at 04.30 p.m. and the Ex-Estate catalogue is scheduled to be closed on 06th December, 2018 at 03.00 p.m. but sale will be closed before the scheduled date when the numbers of lots are reached.

BROKER'S ORDER- SALE NO. 48

Auction of 04th/05th December, 2018 - Main Sale

Leafy/Tippy/BOP1A/ Premium

1. Ceylon Tea Brokers PLC
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Bartleet Produce Brokers (Pvt) Ltd
4. Mercantile Produce Brokers (Pvt) Ltd
5. **Lanka Commodity Brokers Ltd**
6. Eastern Brokers (Pvt) Ltd
7. John Keells PLC
8. Asia Siyaka Commodities PLC

High & Medium/Off Grades/Dust

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Bartleet Produce Brokers (Pvt) Ltd
3. **Lanka Commodity Brokers Ltd**
4. Ceylon Tea Brokers PLC
5. Eastern Brokers (Pvt) Ltd
6. John Keells PLC
7. Asia Siyaka Commodities PLC
8. Mercantile Produce Brokers (Pvt) Ltd

Auction of 05th December, 2018 - Ex-Estate

1. John Keells PLC
2. Bartleet Produce Brokers (Pvt) Ltd
3. Ceylon Tea Brokers PLC
4. **Lanka Commodity Brokers Ltd**
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Asia Siyaka Commodities PLC
7. Eastern Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

LCBL APPROXIMATE SELLING TIME

Tuesday 04th December, 2018

Low Grown Leafy : 05.45 p.m.
Low Grown Tippy : 03.30 p.m.
Premium Flowery : 04.40 p.m.
High & Medium : 10.00 a.m.
BOP1A : 04.45 p.m.

Wednesday 05th December, 2018

Ex-Estate : 09.00 a.m.
Off Grade : 11.30 a.m.
Dust : 02.00 p.m.

INTERNATIONAL TEA NEWS

Tea Board of India takes tough steps against production of substandard tea

Guwahati: Unscrupulous elements mix tea dust with tea leaves and reprocess which results in the production of very poor quality tea in Assam. Concerned over excess supply of tea the Tea Board of India has decided to take tough measures to prevent production of substandard tea.” To retain the original taste tea must be processed within a few hours of plucking. But unscrupulous elements mix tea dust with tea leaves and reprocess which results in production of very poor quality tea. In order to prevent such elements to process stale leaves the Tea Board of India for the first time has instructed a mandatory closing of factories during the winter season,” an official of the Tea Board told The Sentinel.

The official said it is high time the Tea Board took some stern measures to stop unscrupulous elements to produce inferior quality tea in Assam and other parts of the Northeast. Assam produces more than half of India’s total tea. As per the latest order of the Tea Board of India, December 10 will be the last date for plucking or receiving of green leaves in gardens in Assam, Meghalaya, Mizoram, Nagaland, Tripura and Manipur. Purchase of green leaves must cease on December 11. On December 12, fresh leaf processing will be concluded. Sorting, packing and storage of cut tear and curl (CTC) will have to be completed by December 20. The final manufacturing steps for orthodox and green teas must be concluded by December 30. The restrictions will apply for large as well small growers. “Tea fibre, which is basically a tea waste, is used by some factories in Assam to remanufacture CTC, giving it a black grainy look. Some use color adulterants. These teas are not fit for human consumption. Such adulterated teas create an oversupply situation which impacts the price of new season teas,” the official said.

The official asserted that compliance of the Tea Board’s order is mandatory and gardens, factories violating the order will face punitive actions. He said the Tea Board is planning to conduct surprise raids at factories across the State to prevent them from resorting unfair practices to produce poor tea. “The Tea Board of India is now very serious about improving reputation of tea across the globe. Moreover, in order to expand the saturated tea market we have to improve the quality of tea. Few other measures are being mooted to prevent substandard tea,” the official said.

OTHER MARKETS

Jakarta Auction No.47 of 28th November 2018

Orthodox	5,280 Sacks	(278,740 Kgs)
CTC	300 Sacks	(17,040 Kgs)
Total	5,580 Sacks	(295,780 Kgs)

Russia mainly concentrating on Sumatra teas. Java often higher. Van Rees and Lipton competing for PF at higher Levels. Former also active for select Dust. USA some interest. Japan Quiet. Other traditional buyers purchased at market rates. Pakistan Selective.

Java - BOP dearer feature with one lot on offer sold this morning. Corresponding BOPF sold well around last rates. PF gained by 2—3 Cents. PF2 hardly any available. Dust 4—8 Cents dearer. Powdery sorts 2—3 Cents more. BT and other Off Grades steady.

Sum - BOP increased by 8—12 Cents on last. BOPF however eased by 2—3 Cents. PF often 2—4 Cents dearer. Dust substantially higher. Powdery sorts gained by 2—3 Cents. BT and other Off Grades sold around last.

MOMBASA TEA AUCTION MARKET REPORT

Not available at the time of printing

Cont’d.... (9)

SOUTH INDIAN ROUNDUP FOR THE WEEK ENDING 24TH NOVEMBER, 2018

KOCHI

CTC LEAF

Demand: Good demand. Market tending barely steady for the Best broken. Fannings ruled at dearer levels. Internal and Upcountry buyers lent fair support. Exporters lent useful support for plainer fannings.

LEAF-ORTHODOX:

Demand: Good demand.

Market: Market ruled at fully firm levels for the well-made whole leaf and larger broken, particularly for the best Nilgiri. However, Medium Broken and Fannings were selling at steady levels. Plainer sorts witnessed better enquiry.

Buying Pattern: CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer grades were selling at fully firm to dearer levels. Bolder grades ruled at steady levels. Better mediums and Plainer bolder sorts were selling at occasionally fully firm levels.

Buying Pattern: Major blender AVT and KSCSC were active on the best mediums with good support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were active on their purchase.

COONOR

CTC LEAF

Demand: Strong.

Market: Market was fully firm to dearer by Rs. 2/- to Rs. 3/- overall and more sometimes.

Buying Pattern: Strong operation from the Major Blenders and other Internal buyers. Exporters have been buying fairly good quantity.

ORTH LEAF

Demand: Fairly good demand.

Market: Irregularly lower by Rs. 2/- to Rs. 4/- and more upto Rs. 10/- sometimes with some withdrawals.

Buying Pattern: Fair participation from both Internal as well as Exporters.

CTC DUST

Demand: Strong.

Market: Market generally was steady to fully firm on the Bolder dusts which were also selling Rs. 4/- dearer sometimes. The RD's and finer grades were selling at fully firm to dearer by Rs. 3/- to Rs. 6/- and sometimes more.

Buying Pattern: Strong participation from the Major Blender alongwith Internal Buyers as well as Exporters.

ORTH DUST

Demand: Good.

Market: Generally steady to fully firm market and dearer on the Cleaner types.

Buying Pattern: Fairly good Internal participation with the Major Blender supporting well. Exports have been seen buying with fair quantity.

COIMBATORE

CTC LEAF

Demand: Good demand.

Market: Better medium, smaller broken / BOPF's were firm. Mediums were fully firm to dearer by Re.1/- to Rs.2/- sometimes more, however blacker and grainy teas were gained more. Plainer sorts were dearer by Rs.2/- to Rs.4/-.

ORTH LEAF Good general demand. Whole leaf were dearer by Rs.2/- to Rs.5/-. Broken were dearer by Rs.5/- to Rs.6/- sometimes more. BOPF's were irregular and lower by Rs.2/-.

CTC DUST

Demand: Good demand.

Market: Better liquoring and popular sorts were fully firm. As sale progressed the bolder grades were dearer by Re.1/- to Rs.2/- sometimes more. Medium and plainer teas were dearer by Rs.2/- to Rs.3/- sometimes more on blacker and grainy cleaner types.

ORTH DUST

Good general demand. Fully firm to occasionally dearer.

Source: Paramount Tea Marketing (SI) Private Limited.

November 28, 2018

-/tp.



TEA SALE ARRANGEMENTS FOR 01ST QUARTER-2019 JANUARY / FEBRUARY / MARCH



SALE NO	DATE OF SALE	CATALOGUE CLOSING DATES		PROMPT DATES		10% PAYMENT
		EX ESTATE	MAIN SALE	BUYER'S	SELLER'S	
JANUARY						
1	Wed 02 nd *	06/12/2018	07/12/2018	08/01/2019	09/01/2019	04/01/2019
2	Tue/Wed 08 th /09 th **	13/12/2018	14/12/2018	16/01/2019	17/01/2019	11/01/2019
3	Mon/Wed 14 th /16 th	20/12/2018	21/12/2018	22/01/2019	23/01/2019	18/01/2019
4	Tue/Wed 22 nd /23 rd	03/01/2019	04/01/2019	29/01/2019	30/01/2019	25/01/2019
5	Tue/Wed 29 th /30 th	10/01/2019	11/01/2019	05/02/2019	06/02/2019	01/02/2019
FEBRUARY						
6	Tue/Wed 05 th /06 th	17/01/2019	18/01/2019	12/02/2019	13/02/2019	08/02/2019
7	Tue/Wed 12 th /13 th ***	24/01/2019	25/01/2019	20/02/2019	21/02/2019	15/02/2019
8	Mon/Wed 18 th /20 th	31/01/2019	01/02/2019	26/02/2019	27/02/2019	22/02/2019
9	Tue/Wed 26 th /27 th	07/02/2019	08/02/2019	05/03/2019	06/03/2019	01/03/2019
MARCH						
10	Tue/Wed 05 th /06 th	14/02/2019	15/02/2019	12/03/2019	13/03/2019	08/03/2019
11	Tue/Wed 12 th /13 th ****	21/02/2019	22/02/2019	19/03/2019	21/03/2019	15/03/2019
12	Mon/Tue 18 th /19 th *****	28/02/2019	01/03/2019	26/03/2019	27/03/2019	22/03/2019
13	Tue/Wed 26 th /27 th	07/03/2019	08/03/2019	02/04/2019	03/04/2019	29/03/2019

HOLIDAYS FOR 01ST QUARTER, 2019

January	Tuesday	15 th January, 2019	-	Tamil Thai Pongal Day
	Sunday	20 th January, 2019	-	Duruthu Full Moon Poya Day
February	Monday	04 th February, 2019	-	National Day
	Tuesday	19 th February, 2019	-	Nawam Full Moon Poya Day
March	Monday	04 th March, 2019	-	Mahasivarathri Day
	Wednesday	20 th March, 2019	-	Madin Full Moon Poya Day

NOTES:

- *Sale No. 01** - Please note that the Sale No.1 (one day sale) will be restricted.
- **Sale No.02** - Buyer's Prompt will be on Wednesday 16th January, 2019 and Seller's Prompt will be on Thursday 17th January, 2019 as Tuesday 15th January, 2019 is a Public and Bank Holiday (Tamil Thai Pongal Day).
- ***Sale No 07** - Buyer's Prompt will be on Wednesday 20th February, 2019 and Seller's Prompt will be on Thursday 21st February, 2019 as Navam Full Moon Poya Day falling on Tuesday, 19th February 2019.
- ****Sale No 11** - Seller's Prompt will be on Thursday 21st March, 2019 as Medin Full Moon Poya Day falling on Wednesday 20th March, 2019.
- *****Sale No 12** - Will be held on 18th Monday and 19th Tuesday March 2019 as Medin Full Moon Poya Day falling on Wednesday 20th March 2019.