



LANKA COMMODITY BROKERS LTD

TEA MARKET REPORT

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SALE NO.48 OF 04TH & 05TH DECEMBER, 2018

COMMENTS

The key driving force for Low Grown has been the continued support from the Middle Eastern buyers for teas at the Colombo Auctions. Among these buyers, Iran has been the largest but, this buyer has been forced to curtail their purchases during the past few sales on account of economic sanctions that have been imposed by the U.S.A which is mainly intended to block any flow of foreign currency to Iran in respect of oil imported by consuming countries. This is seen as a potentially restraining force that can destabilize the Tippy Market in particular, following the market dynamics that would evolve from subdued demand from this important market.

For the time being however, there was good demand for Low Grown at this week's auctions. The Low Grown quantity on offer was 3 Mkgs which comprised of 1.9 Mkgs of Leafy teas and 1.1 Mkgs of Tippy/Small leaf teas. There was maintained interest from buyers operating for the U.A.E, Saudi Arabia, Kuwait, Syria and Turkey, whilst Iran was selective. At the lower end of the market, both Iraq and Libya were active.

The High Grown teas on offer in the Ex-Estate catalogue were once again of mediocre quality both in terms of leaf appearance and liquors. Demand however was more robust than seen in recent weeks as buyers having urgent orders appeared to be keen in buying up their requirements from the current sales amidst some uncertainty in plantations following the stoppage of work. The prices in general therefore, picked up Rs. 20-30/- per kg compared to the previous week.

Meanwhile, the month of October has seen a surge in tea production, beyond the explanations of the Plantation Sector. The High Grown crop has been recorded as 7.1 Mkgs which is a gain of 2.1 Mkgs over October 2017. Similarly, the Medium elevation teas too have reported an increase of 1.4 Mkgs over the corresponding month last year, whilst Low Grown have shown only a modest improvement of 0.3 Mkgs. The following figures reveal more detailed information.

Sri Lanka Tea Production - October 2018 vs. 2017 (In Kgs)								
	2018- October	2017- October	+/-	%	Jan/Oct 2018	Jan/Oct 2017	+/-	%
High	7,160,247	4,972,549	2,187,698	44.00	54,846,978	54,067,088	779,890	1.44
Medium	5,078,431	3,683,394	1,395,038	37.87	39,352,846	38,629,101	723,745	1.87
Low	17,378,084	17,062,971	315,113	1.85	158,726,657	165,454,038	(6,727,381)	(4.07)
Total	29,616,762	25,718,913	3,897,849	15.16	252,926,481	258,150,227	(5,223,746)	(2.02)

This week's auction comprised of **11,692** lots with a total quantity of **6,641,363** Kgs.

The catalogue-wise breakdown was as follows:-

	Lots	Qty. (Kgs)
Low Grown Leafy	4,080	1,912,795
Low Grown Tippy	2,132	1,131,004
High & Medium	1,392	740,350
Off Grade/BOP1A	2,437	1,324,008
Dust	582	582,945
Premium Flowery	295	54,189
Ex-Estate	774	896,072
Total	11,692	6,641,363

In lighter vein

A beautiful young woman & a large guy

A crowded city at a busy bus stop, a beautiful young woman wearing a tight leather skirt was waiting for a bus. As the bus stopped and it was her turn to get on, she became aware that her skirt was too tight to allow her leg to come up to the height of the first step of the bus. Slightly embarrassed and with a quick smile to the bus driver, she reached behind her to unzip her skirt a little, thinking that this would give her enough slack to raise her leg. She tried to again take the step, only to discover that she couldn't. So, a little more embarrassed, she once again reached behind her to unzip her skirt a little more, and for the second time attempted the step. Once again, much to her embarrassment she could not raise her leg. With a little smile to the driver, she again reached behind to unzip a little more and again was unable to take the step. About this time, a large guy who was standing behind her picked her up easily by the waist and placed her gently on the step of the bus. They went ballistic and turned to the would-be Samaritan and screeched, "How dare you touch my body! I don't even know who you are!" The guy smiled and drawled, "Well, ma'am, normally I would agree with you, but after you unzipped my fly three times, I kind 'a figure we were friends."

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LOW GROWNS - LEAFY

- BOP1** : Select best invoices declined Rs.30-40/- per kg; balance however gained Rs.10-20/- per kg. Teas at the lower end too were maintained.
- OP1** : Teas in the select best category were barely steady; balance however maintained. Stalky invoices were irregularly dearer.
- OP** : Best teas were lower by Rs.20/- per kg; balance declined Rs.20-30/- per kg; Teas at the lower end too eased.
- OPA** : Select best invoices declined by Rs.30-40/- and at times more; balance too lost by Rs. 30-40/- and more particularly the latter part of the sale. Poorer sorts too lower by Rs.20/- and at times were difficult of sale.
- PEK/PEK1**: Well made shotty invoices met with a good demand; balance declined Rs.10-20/- and at times more; bolder Pekoe's were dearer by Rs.20/- at the commencement of the sale but declined to firmer levels of last week as the sale progressed. Teas at the lower end were generally lower.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	850-1000	850-1150	670-720	650-700	575-625	550-600
OP1	900-1325	900-1400	650-720	650-700	400-450	380-420
OP	670-840	700-820	520-570	570-600	380-430	400-450
OPA	630-900	650-900	520-570	560-600	360-410	400-440
PEK/PEK1	850-1000	860-1100	700-740	730-780	500-530	500-550

TIPPY/SMALL LEAF

- BOP/BOPSP**: A few select best teas were firm to dearer. Best together with cleaner below best types too were firm on last; others tended irregular.
- BOPF/BOPFSP**: Select best and best appreciated; balance firm on last.
- FBOP/FBOP1** : Select best and best FBOP's were firm to dearer. Cleaner below best too appreciated; balance firm on last. FBOP1's in general firm to dearer.
- FBOPF/FBOPF1**: Very tippy teas declined. However, best together with below best appreciated. Few cleaner teas at the lower end too were dearer. At the lower end too prices were fully firm to dearer. Select best FBOPF1's together with best firm to dearer. Cleaner below best maintained. All others tended irregular.
- FBOPFSP/ EXSP**: Very Tippy teas declined. However, best together with the below best varieties appreciated.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	740-840	730-830	550-650	550-630	400-440	380-440
BOPF /BOPFSP	750-1550	700-850	550-650	550-630	400-440	380-440
FBOP/FBOP1	750-970	720-980	630-680	600-650	600-650	600-650
FBOPF/FBOPF1	700-790	680-780	550-650	550-620	500-580	480-580
FBOPFSP/EXSP	700-1200	700-1550	650-750	650-700	600-650	550-650

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Best on offer gained Rs.30-40/- whilst the others were fully firm.

FBOPF/FBOPF1 : Select best types gained Rs.30-40/- whilst the others were irregular and mostly lower.

PEK/PEK1 : Select best types declined by Rs.20- whilst the others were firm on last levels.

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	840-920	800-870	740-840	725-800	530-740	500-725
FBOPF/FBOPF1	850-980	800-920	760-850	740-800	520-760	530-740
PEK/PEK1	800-900	800-920	700-800	730-800	510-700	500-730

HIGH GROWNS

BOP: Best Westerns gained Rs.10-20/-per kg and more following quality. In the below best category, select bright teas were Rs.20-30/-per kg dearer, others were firm and dearer to a lesser extent. Plainer teas were Rs.30-40/-per kg dearer. Nuwara Eliya's were irregular and difficult of sale. Udupussellawa's gained Rs.30-40/-per kg and more. Uva's were irregular.

BOPF: Best Westerns were Rs.20-30/-per kg dearer. In the below best category, brighter sorts gained Rs.50/-per kg and more, others were dearer to a lesser extent. Plainer teas were up to Rs.50/-per kg dearer. Nuwara Eliya's were Rs.10-20/-per kg lower. Udupussellawa's gained Rs.30-40/-per kg and more. Uva's were irregular.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	640-730	620-700	640-730	600-730
Below Best Westerns	580-630	550-600	600-630	540-590
Plainer Westerns	530-570	480-530	510-590	460-530
Nuwara Eliyas	500-600	480-500	480-570	480-580
Other Uda Pussellawas	480	410-445	N/A	420-435
Best Uva's	550-630	540-580	550-590	530-570
Other Uva's	500-540	520	510-540	500-510

MEDIUM GROWN TEAS

BOP: Rs.20-30/-per kg dearer.

BOPF: Gained Rs.30-50/-per kg and more at the lower end.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	520-800	520-890	420-560	440-500

CTC

PF1: High & Medium Grown PF1's were irregular whilst Low Growns firm and tended dearer.

BP1: High Grown BP1's were Rs.20/-per kg dearer whilst Medium Grown Rs.20-40/-per kg dearer. Low Growns firm.

Quotations (Rs./Kg)

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	480-560	420-540	450-500	460-490
Medium	370-530	350-560	430-590	340-460
Low	350-730	330-680	300-540	355-550

OFF GRADES

Best liquoring FNGS/FNGS1's advanced Rs.25-50/- whilst the poorer sorts tended irregular. Best BP's lower by Rs.25/-. Well made BM's held firm. Poorer types were irregular. Select best BOP1A's were lower by Rs.10-20/- whilst poorer types lost Rs.25-50/-.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
<u>Sale Date</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	370-560	370-520	310-360	300-350	300-370	300-350
Good Fannings (CTC)	310-360	310-360	310-350	310-360	310-350	310-350
Other Fannings (Orthodox)	300-340	300-340	300-340	300-330	300-350	300-350
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	390-410	390-410	390-425	390-425	450-510	450-510
Other BM's	325-350	325-370	325-350	325-380	325-350	325-380
Best BOP1As	410-440	410-440	500-510	500-530	500-530	500-550
Other BOP1As	300-330	310-350	300-320	320-360	300-325	320-360

DUST

Best liquoring High Grown D/D1's appreciated by Rs.30-40/- per kg whilst others were fully firm to dearer. Secondary and poorer types advanced by Rs.10-20/- per kg. Select best Low Grown D/D1's advanced by Rs.20-30/- whilst the poorer sorts were fully firm to dearer. CTC PD's advanced by Rs.10-20/- per kg and at times more.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
<u>Sale Date</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	600-830	580-810	550-620	520-580	440-630	440-460
Good Primary PD (CTC)	480-590	450-590	460-520	450-510	480-600	480-600
Other Primary Dust (Orthodox)	300-320	300-320	350-370	350-370	400-440	400-440
Other Primary Dust (CTC)	N/A	N/A	300-330	300-330	290-330	290-320
Secondary Dust	320-360	320-350	300-320	300-310	270-320	270-310
Poorer Dust	300-340	300-330	230-280	220-270	280-340	270-330

World Crop Statistics (MKGS)

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
<i>SRI LANKA</i>	<i>Oct.</i>	<i>25.7</i>	<i>23.8</i>	<i>-1.90</i>	<i>258.8</i>	<i>247.1</i>	<i>-11.7</i>
<i>BANGLADESH</i>	<i>Sept.</i>	<i>9.0</i>	<i>10.7</i>	<i>1.70</i>	<i>48.5</i>	<i>47.7</i>	<i>-0.8</i>
<i>KENYA</i>	<i>Oct.</i>	<i>43.4</i>	<i>49.3</i>	<i>5.86</i>	<i>347.0</i>	<i>395.5</i>	<i>48.6</i>
<i>MALAWI</i>	<i>Oct.</i>	<i>1.5</i>	<i>2.2</i>	<i>0.7</i>	<i>37.8</i>	<i>42.8</i>	<i>5.0</i>
<i>NORTH INDIA</i>	<i>Sept.</i>	<i>133.8</i>	<i>142.3</i>	<i>8.5</i>	<i>767.8</i>	<i>779.4</i>	<i>11.60</i>
<i>SOUTH INDIA</i>	<i>Sept.</i>	<i>18.5</i>	<i>18.4</i>	<i>-0.1</i>	<i>176.1</i>	<i>161.8</i>	<i>-14.30</i>
<i>UGANDA</i>	<i>Apr</i>	<i>5.1</i>	<i>1.50</i>	<i>-3.6</i>	<i>14.70</i>	<i>6.6</i>	<i>-8.10</i>

“International Tea Committee Bulletin of Statistics”

THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Craighead	BOP	800/-	Demodara 'S'	BOP	750/-	*Lucky Hiniduma	BOP1	1000/-
Doombagastalawe	BOPSP	830/-	Dickwella	BOP SP	680/-	*Makandura	BOP1	1000/-
Craighead	BOPF / BOPF SP	560/-	*Halpewatte Uva	BOPF/BOPFSP	600/-	Golden Garden	BOP1	1000/-
Ancoombra	BOP1	1150/-	*Halpewatte Uva	BOP1	870/-	Gunawardena	BOP1	1000/-
Craighead	FBOP/FBOP1	920/-	Dicwella	FBOP /FBOP1	800/-	New Vithanakande	BOP1	1000/-
Craighead	FBOPF /FBOPF1	980/-	Halpewatte Uva	FBOPF / FBOPF1	780/-	Sithaka	OP1	1325/-
Deenside	OP/OPA	710/-	Telbedde	OP/OPA	700/-	Mulathiyana Hills	OP1	1250/-
*Harangalla	OP1	1000/-	Adawatte	OP1	840/-	*Lucky Kottawa	OP1	1200/-
*Dartry Valley	PEK/PEK1	900/-	Glen Alpin	PEK / PEK1	860/-	Galaboda Group	OP	840/-
Craighead	PEK/PEK1	900/-				*Nawalakanda Super	OPA	900/-
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			*Hidellana	OPA	830/-
Bridwell	BOP	730/-	Bandaraeliya	BOP	630/-	*Makandura	OPA	800/-
Fordyce	BOPSP	640/-	Spring Valley	BOP SP	680/-	Liyonta	PEKOE	1000/-
Glentilt	BOPSP	640/-	Nayabadde	BOPF/BOPFSP	590/-	Fairy Land	PEKOE1	1000/-
Glentilt	BOPF / BOPF SP	730/-	Haputale Super	BOP1	780/-	<u>LOW GROWN TIPPY GRADES</u>		
Inverness	FBOP/ FBOP1	840/-	Battawatte	FBOP/ FBOP1	720/-	*Sithaka	BOP	840/-
Inverness	BOP1	900/-	Spring Valley	FBOPF/ FBOPF1	770/-	Garden Leaf	BOP	830/-
Inverness	FBOPF/ FBOPF1	860/-	Uvakellie	OP1	750/-	*New Hopewell	BOP	820/-
Inverness	OP/OPA	640/-	Battawatte	OP/OPA	740/-	*N.Mount Carmel	BOP	820/-
Inverness	OP1	860/-	Uvakellie	PEK/PEK1	810/-	Ceciliyan	BOPSP	800/-
Weddemulla	PEK / PEK1	880/-				Sithaka	BOPSP	750/-
<u>NUWARA ELIYA</u>			<u>UDA PUSSELLAWA</u>			*Andaradeniya Sup	BOPSP	740/-
Lovers Leap	BOP	600/-	*Alma	BOP	680/-	Pothotuwa	BOPF	1150/-
Court Lodge	BOPF/BOPFSP	510/-	Mool Oya	BOPF/BOPFSP	560/-	Kiruwana ganga	BOPFSP	++ 1550/-
Mahagastotte	FBOP/ FBOP1	850/-	*Alma	BOP1	560/-	Sithaka	FBOP	970/-
Lovers Leap	PEK / PEK1	800/-	Gampaha	FBOP/ FBOP1	740/-	*L.Hiniduma	FBOP	900/-
<u>CTC TEAS</u>			*Alma	FBOPF/ FBOPF1	680/-	Uruwala	FBOP1	780/-
<u>HIGH GROWN</u>			*Alma	OP1	720/-	*Andaradeniya Sup	FBOP1	760/-
Dunsinane CTC	PF1	560/-	Alma	OP/OPA	640/-	*Sithaka	FBOP1	740/-
Florence CTC	BP1	500/-	Alma	PEK /PEK1	860/-	*L.Kottawa	FBOPF	780/-
Dunsinane CTC	BP1	500/-				Himara	FBOPF	760/-
Mt. Vernon	BP1	500/-	<u>OFF GRADES</u>			*L.Hiniduma	FBOPF	740/-
Mt. Vernon	BPS	500/-	*L.Uswalgodawatta	BM	560/-	*Allen Valley	FBOPF	740/-
Dunsinane CTC	BPS	500/-	*L.Okanda	BM	540/-	*Garden Leaf	FBOPF1	790/-
<u>MEDIUM GROWN</u>			*L.lhalagoda	BM	530/-	Liver Pool Sup	FBOPF1	790/-
Carolina	PF1	530/-	*Chandrika Estate	BP	600/-	*Sithaka	FBOPF1	775/-
Strathdon CTC	BP1	590/-	Draytone	FNGS/FNGS1	570/-	*L.Kottawa	FBOPF1	770/-
Carolina CTC	BPS	490/-	Logie	FNGS/FNGS1	570/-	*L.Pinnaduwa	FBOPF1	770/-
<u>LOW GROWN</u>			Waranaraja	FNGS/FNGS1	570/-	<u>PREMIUM FLOWERY</u>		
Hingalgoda CTC	PF1	730/-	Hingalgoda CTC	PFGS	570/-	*Garden Leaf	FBOPFSP	920/-
Suduwelipothahena	BP1	540/-	*Chandrika Estate	BOPIA	700/-	Co-op Cola	FBOPFEXSP	1200/-
Ceciliyan CTC	BPS	590/-	Aldora	BOPIA	700/-	*New Galagawa	FBOPFEXSP	1150/-
						*Sithaka	FBOPFEXSP1	1150/-
						<u>DUST</u>		
						Waltrim	DUST1	830/-
						Delta CTC	PDUST	610/-

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

MONTHLY AVERAGE – NOVEMBER, 2018

<u>Elevation</u>	<u>Combine</u>		<u>Orthodox</u>		<u>CTC</u>	
	<u>Month</u>	<u>To-date</u>	<u>Month</u>	<u>To-date</u>	<u>Month</u>	<u>To-date</u>
Uva High	514.66	532.79	-	-	514.66	532.79
Western High	567.81	597.47	494.74	534.03	562.72	592.69
Uva Medium	542.98	528.21	-	-	542.98	528.21
Western Medium	523.85	523.30	443.90	501.29	503.68	517.68
Low Grown	628.82	609.04	450.02	505.79	615.98	601.88

COLOMBO AUCTION - GROSS SALE AVERAGES
SALE NO.47 OF 28TH NOVEMBER, 2018

	<u>Weekly</u>	<u>2018</u> <u>Month</u> <u>To-date</u>	<u>Year</u> <u>To-date</u>	<u>2017</u> <u>Weekly</u>	<u>Year</u> <u>To-date</u>
Uva High Grown	490.19	517.54	528.56	600.71	570.48
Western High Grown	525.67	562.78	588.50	678.14	614.15
High Grown	516.28	551.38	571.79	655.72	601.21
Uva Medium	549.46	545.01	524.39	559.51	576.65
Western Medium	483.58	504.37	514.38	562.96	555.01
Medium Grown	497.99	513.09	517.01	561.97	561.30
Low Grown (Orthodox)	624.32	628.35	608.32	645.90	643.54
Combined L. G. (Orthodox+CTC)	612.57	616.72	601.92	642.82	638.14
Total	579.58	586.08	582.70	633.27	619.01

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 11th/12th Dec.' 2018</u>		<u>Sale of 17th/18th Dec.' 2018</u>	
	<u>Lot</u>	<u>Qty. (Kgs)</u>	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	3,904	1,813,179	4,019	1,821,864
Low Grown Tippy	2,061	1,110,144	2,122	1,132,286
High & Medium	1,516	797,488	1,368	705,377
Off Grade/BOP1A	2,344	1,322,219	2,364	1,385,440
Dust	740	793,823	579	585,972
Premium Flowery	360	67,740	367	68,849
Ex-Estate	977	1,125,294	871	987,650
Total	11,902	7,029,887	11,690	6,687,438

Weekly Private Sale Figures (From 26/11/2018 - 01/12/2018)	-	153,436.75 Kgs
Cumulative	-	4,256,385.10 Kgs

CROP & WEATHER

For the period 26th November - 01st December, 2018

Erratic weather continues in both Western/Nuwara Eliya regions with occasional showers throughout the week. Misty conditions may occur in both regions in the days ahead according to the Department of Meteorology. Bright mornings and rainy evenings reported throughout the week in both Uva and Udupussellawa regions. However, the Department of Meteorology predicts showers or thundershowers after 2 pm in the week ahead. Low Grown both Ruhuna and Sabaragamuwa regions reported bright weather throughout the week. Showers may occur in the week ahead according to the Department of Meteorology.

Crop Intake

Western and Nuwara Eliya regions show a marginal increase. Uva and Udupussellawa regions maintained, whilst the Low Grown showed a decrease in crop intake.

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CATALOGUES

Sale No. 50 of 17th/18th December, 2018.

The Main Sale catalogue closed on 30th November, 2018 at 04.30 p.m. and the Ex-Estate catalogue closed on 29th November, 2018 at 03.00 p.m.

Sale No. 01 of 02nd January, 2019.

The Main Sale catalogue is scheduled to be closed on 07th December 2018 at 04.30 p.m. and the Ex-Estate catalogue is scheduled to be closed on 06th December, 2018 at 03.00 p.m. but sale will be closed before the scheduled date when the numbers of lots are reached.

Sale No. 02 of 08th & 09th January, 2019.

The Main Sale catalogue is scheduled to be closed on 14th December 2018 at 04.30 p.m. and the Ex-Estate catalogue is scheduled to be closed on 13th December, 2018 at 03.00 p.m. but sale will be closed before the scheduled date when the numbers of lots are reached.

BROKER'S ORDER- SALE NO. 49

Auction of 11th & 12th December, 2018 - Main Sale

Leafy/Tippy/BOP1A/ Premium

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Bartleet Produce Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. **Lanka Commodity Brokers Ltd**
5. Eastern Brokers (Pvt) Ltd
6. John Keells PLC
7. Asia Siyaka Commodities PLC
8. Ceylon Tea Brokers PLC

High & Medium/Off Grades/Dust

1. Bartleet Produce Brokers (Pvt) Ltd
2. **Lanka Commodity Brokers Ltd**
3. Ceylon Tea Brokers PLC
4. Eastern Brokers (Pvt) Ltd
5. John Keells PLC
6. Asia Siyaka Commodities PLC
7. Mercantile Produce Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

Auction of 12th December, 2018 - Ex-Estate

1. Eastern Brokers (Pvt) Ltd
2. Bartleet Produce Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Asia Siyaka Commodities PLC
5. John Keells PLC
6. Mercantile Produce Brokers (Pvt) Ltd
7. Ceylon Tea Brokers PLC
8. **Lanka Commodity Brokers Ltd**

LCBL APPROXIMATE SELLING TIME

Tuesday 11th December, 2018

High & Medium : 08.45 a.m.
Low Grown Tippy : 12.45 p.m.
Low Grown Leafy : 02.45 p.m.
Premium Flowery : 03.00 p.m.
BOP1A : 04.35 p.m.

Wednesday 12th December, 2018

Off Grade : 10.50 a.m.
Ex-Estate : 12.30 p.m.
Dust : 12.45 p.m.

OTHER MARKETS

MOMBASA TEA AUCTION MARKET REPORT SALE 49

Demand: Market was Firm to easier compared to last week.

BP1: KTDA East of the Rift Valley teas best were firm at last levels while Good were firm to easier by USC 2-3 compared to last week's levels & West of the Rift Valley teas were firm to easier by USC 3-5 compared to last week's levels. Well-made Medium/None Kenyans were firm to easier by USC 2-3 compared to last week's levels. Lower invoices were firm to easier by USC 4-6 compared to last week's levels.

PF1: KTDA East of the Rift Valley teas were firm to easier by USC 3-6 compared to last week's levels. West of the rift valley teas were firm to easier by USC 4-7 compared to last week's levels. Nandi PF1's were firm to dearer by USC 4-6 compared to last week's levels, while Kericho PF1,s were firm to dearer by USC 2-3 compared to last levels. None Kenyans were easier by USC 7-11 compared to last week's levels.

PD: KTDA East of the rift valley teas were firm to easier by USC 2-3 compared to last week's levels. West of the rift valley teas were easier by USC 6-9 compared to last week's levels.

Nandi PD,s were firm to easier by USC 2-3 compared to last week's levels, while Good Kericho PDs were easier by USC 5-7 compared to last week's levels, while the poorer plainer sorts were easier by USC 8-9 compared to last week's levels / None Kenyans were easier by USC 7-9 compared to last week's levels, with the brown bold leaf and dull liquoring types were easier by USC 8-11 compared to last week's level.

D1: KTDA East of the rift valley teas were firm to easier by USC 3-4 compared to last week's levels. West of the rift valley teas were easier by USC 8-14 compared to last week's levels. Mediums /None Kenyans were easier by USC 6-9 compared last week's levels.

SECONDARY: Fanning's were firm to dearer by USC 9-12 compared to last week's levels. BP's were firm to easier by USC 2-3 compared to last week's levels. Bmf's were firm to dearer by USC 2-3 compared to last week's levels. Better Dust grades were firm to dearer by USC 3-7 compared to last week's levels. Poorer sorts were easier by USC 6-8 compared to last week's levels.

Egypt Packers were active at easier levels with the Major players being LAB, MJC and SSOE While Pakistan Packers were active firm to easier levels compared to last. The Bazaar made inquiry at discounted rates compared to last week, Yemen was active at firm to easier levels compared to last; Sudan was active at dearer levels compared to last. UK was very active.

JAKARTA TEA AUCTION MARKET REPORT

Not available at the time of printing

Cont'd.... (9)

SOUTH INDIAN ROUNDUP FOR THE WEEK ENDING 01ST DECEMBER, 2018

KOCHI

CTC LEAF

Demand: Fair demand. Market tending barely steady for the Best broken. Fannings ruled at fully firm to occasionally dearer. Internal and Upcountry buyers lent fair support. Exporters lent useful support for plainer fannings.

LEAF-ORTHODOX:

Demand: Good demand.

Market: Market ruled at fully firm to occasionally dearer levels for the well-made whole leaf and smaller broken, particularly for the best Nilgiri. However, Medium Broken and Fannings were selling at steady levels. Plainer sorts witnessed less demand.

Buying Pattern: CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer grades were selling at fully firm to occasionally dearer levels. Bolder grades ruled at steady levels. Better mediums and Plainer bolder sorts were selling at dearer levels and more on the bolder grades.

Buying Pattern: Major blender AVT and KSCSC were active on the best mediums with good support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were active on their purchase.

COONOR

CTC LEAF

Demand: Strong

Market: Opened with barely steady to irregularly lower by Rs. 1/- to Rs. 2/- on the Best and Better liquoring types. Mediums and Plainers were rather sold at fully firm to dearer by Rs. 2/- and higher at times.

Buying Pattern: Strong enquiry was forthcoming from the Major Blenders. Internal were rather good on its own levels. Exports seem to have erratic or rather subdued and only concentrating on at lower levels.

ORTH LEAF

Demand: Fairly good.

Market: Generally a lower trend. However the cleaner types and Mediums were fully firm to dearer upto Rs. 4/-.

Buying Pattern: Teas sold were equally divided between Exporters and Internal buyers.

CTC DUST

Demand: Good.

Market: Market was generally irregular and mostly easier on the Bolder dusts. However the smaller dusts were selling at rather steady to fully firm and dearer at times. As the sale progressed there was a little sluggish demand with the lower Mediums being outlisted.

Buying Pattern: Fairly good participation from all quarters of buyers.

ORTH DUST

Demand: Good.

Market: Generally a lower trend with the cleaner primary types selling at fully firm to dearer, others were irregularly lower.

Buying Pattern: Good Internal operation was forthcoming with very select export buying.

COIMBATORE

CTC LEAF

Demand: Good demand.

Market: Better medium smaller broken and broken were dearer by Rs.2/- to Rs.5/-. BOPF's were fully firm. Mediums were fully firm to occasionally dearer by Rs.2/-. Plainers firm to occasionally dearer by Re.1/.

ORTH LEAF Good general demand. Whole leaf / broken were dearer by Rs.5/- to Rs.8/-. Others barely steady.

CTC DUST

Demand: Good demand.

Market: Better medium liquoring and popular sorts were fully firm to occasionally dearer. Mediums were dearer by Rs.3/- to Rs.5/- sometimes more on finer grades. Plainers were firm.

ORTH DUST Fair demand. Fully firm to occasionally dearer.

Source: Paramount Tea Marketing (SI) Private Limited.

December 5, 2018

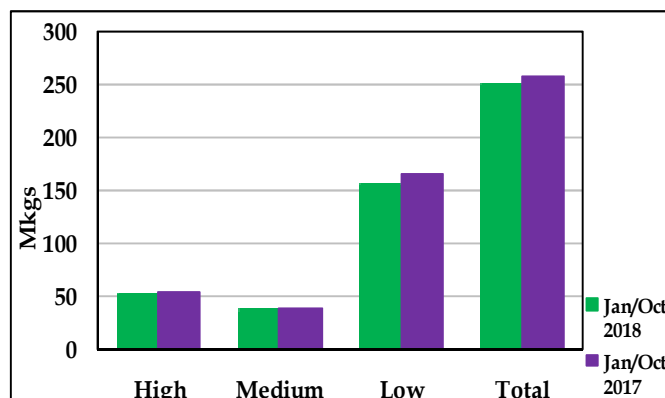
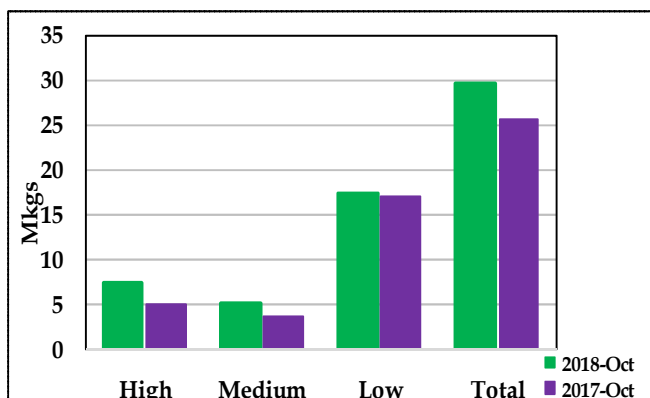
ss.

The month of October has seen a favorable production when compared to the same month last year. The total production of 29.6 Mkgs reflects a gain of 3.8 Mkgs over the corresponding month last year, and it is salient to mention that the majority of the increase has been from the High & Medium elevations following the favorable weather experienced during the period under review. The January to October position this year is that Sri Lanka has produced 252.9 Mkgs as opposed to 258.1 Mkgs during the corresponding period last year. Due to the favorable production in October, the year-to date production deficit of 9.2 Mkg as at end September, 2018 has been reduced to -5.2 Mkgs for the period January/October, 2018.

Given below are more comprehensive details relating to tea production.

Sri Lanka Tea Production - October 2018 vs. 2017 (In Kgs)

	2018- October	2017- October	+/-	%	Jan/Oct 2018	Jan/Oct 2017	+/-	%
High	7,160,247	4,972,549	2,187,698	44.00	54,846,978	54,067,088	779,890	1.44
Medium	5,078,431	3,683,394	1,395,038	37.87	39,352,846	38,629,101	723,745	1.87
Low	17,378,084	17,062,971	315,113	1.85	158,726,657	165,454,038	(6,727,381)	(4.07)
Total	29,616,762	25,718,913	3,897,849	15.16	252,926,481	258,150,227	(5,223,746)	(2.02)



During the period January to October, 2018 the larger crop harvests have been from the following regions.

1	Ratnapura	43,681,502.00	11	Hatton/Dickoya	5,908,722.00
2	Galle	36,310,228.00	12	Agarapathana	5,497,696.00
3	Kalutara	18,696,692.00	13	Pussellawa/Hewaheta	5,320,305.00
4	Gampola/Nawalapitiya/Dolosbage	14,618,771.00	14	Upcot/Maskeliya	5,123,496.00
5	Matara	12,516,939.00	15	Kadugannawa	5,000,079.00
6	Deniyaya	11,834,760.00	16	Kegalle	4,865,749.00
7	Nanuoya/Lindula/Talawakelle	7,295,744.00	17	Morawake	4,861,206.00
8	Kelani Valley	7,274,622.00	18	Bogawantalawa	4,754,010.00
9	Demodara/Haliella/Badulla	6,873,535.00	19	Kandy/Matale/Kurunegala	4,136,416.00
10	Balangoda/Rakwana	6,263,236.00	20	Patana/Kotagala	3,795,976.00

November 30, 2018

JRA/ss