

SALE NO.49 OF 11TH & 12TH DECEMBER, 2018
COMMENTS

The ongoing plantation strike has now entered the eighth day with estate workers demanding an increase to their basic daily wage. Tea Production in the majority of the High Grown plantations has come to a halt and some of the estates in the Medium category that are managed by Regional Plantation Companies too have been seriously affected. The Ex-Estate catalogue of January 9, 2019 which is currently open and due to close on Thursday 13, 2019 will no doubt show a substantial drop in offerings. It is hoped that a workable solution acceptable to all parties will be arrived at within the next few days as delayed plucking rounds at a time when we are about to commence the Western quality season is something to be avoided at all costs.

This week's auctions comprised of 7 Mkgs. Low Grown Leafy teas accounted for 1.8 Mkgs whilst Tippy/Small Leaf catalogue had 1.1 Mkgs. There was good demand for the teas on offer with fairly wide-spread demand from Saudi-Arabia, Kuwait, Syria, Libya, Iraq and the U.A.E. There was also sustained demand from buyers for Turkey and the C.I.S whilst demand from Iran was once again subdued.

The stronger demand that prevailed at the commencement of the Ex Estate sale lost steam halfway through the brokers order of sale, perhaps due to the news that the stoppage of work on high grown estates will cease from tomorrow. There was added interest for the best available teas as buyers possibly wanted to cover their orders fearing a short fall which is likely in the wake of the current plantations strike.

This week's auction comprised of **11,902** lots with a total quantity of **7,029,887** Kgs.

The catalogue-wise breakdown was as follows:-

	Lots	Qty. (Kgs)
Low Grown Leafy	3,904	1,813,179
Low Grown Tippy	2,061	1,110,144
High & Medium	1,516	797,488
Off Grade/BOP1A	2,344	1,322,219
Dust	740	793,823
Premium Flowery	360	67,740
Ex-Estate	977	1,125,294
Total	<u>11,902</u>	<u>7,029,887</u>

CROP & WEATHER
For the period 03rd December – 09th December, 2018

Western/Nuwara Eliya regions experienced occasional showers at the beginning of the week and bright weather was experienced during the latter part of the week, Fair weather can be expected in the days ahead according to the Department of Meteorology. **Uva and Udapussellawa** regions reported bright mornings and wet evenings throughout the week. The Department of Meteorology predicts strong gusty winds up to 40 kmph at times and cold weather in the week ahead. **Low Grown**s reported bright mornings with occasional showers in both Ruhuna and Sabaragamuwa regions.

Crop Intake: Significantly reduced due to labour unrest on regional plantation companies estates.

In lighter vein
The week before Christmas

Two young boys were spending the night at their grandparents the week before Christmas. At bedtime, the two boys knelt beside their beds to say their prayers when the youngest one began praying at the top of his lungs. "I PRAY FOR A NEW BICYCLE..." "I PRAY FOR A NEW NINTENDO..." "I PRAY FOR A NEW STEREO..." His older brother leaned over and nudged the younger brother and said, "Why are you shouting your prayers? God isn't deaf." To which the little brother replied, "No, but Grandma is!"

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LOW GROWNS - LEAFY

- BOP1** : Select best invoices and balance met with good demand. Teas at the lower end too maintained.
- OP1** : Teas in the select best category were barely steady; balance however maintained. Stalky invoices were irregularly dearer.
- OP** : Best teas were lower by Rs.20-30/-per kg; balance declined Rs.20-30/- per kg; Teas at the lower end too eased.
- OPA** : Select best invoices declined by Rs.20/- and at times more; balance too lost by Rs.20/- and more particularly the latter part of the sale. Poorer sorts were irregularly dearer.
- PEK/PEK1**: Well made shotty invoices met with good demand; balance declined Rs.10-20/- and at times more; bolder Pekoe's met with good demand. Teas at the lower end tended irregular.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	880-1050	850-1000	670-720	670-720	570-630	575-625
OP1	900-1500	900-1325	650-720	650-720	400-430	400-450
OP	650-920	670-840	500-560	520-570	360-410	380-430
OPA	610-890	630-900	500-550	520-570	350-400	360-410
PEK/PEK1	850-990	850-1000	700-740	700-740	470-510	500-530

TIPPY/SMALL LEAF

- BOP/BOPSP**: Select best and best BOP's appreciated whilst balance sold around last levels..
- BOPF/BOPFSP**: In general dearer.
- FBOP/FBOP1** : Select best and best FBOP's appreciated whilst the cleaner below best and cleaner teas at the lower end too were dearer. Balance sold around last levels. FBOP1's in general firm to dearer
- FBOPF/FBOPF1**: Very tippy teas together with best and below best appreciated. Balance sold around last levels. At the lower end too prices were fully firm to dearer. Select best together with best FF1's appreciated. Few cleaner below best and cleaner teas at the lower end too were firm to dearer. Balance sold around last levels..
- FBOPFSP/ EXSP**: Tippy teas together with best and below best appreciated. Balance sold around last levels. At the lower end too, prices were fully firm to dearer.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	750-880	740-840	550-650	550-650	400-430	400-440
BOPF /BOPFSP	750-825	750-1550	550-650	550-650	400-440	400-440
FBOP/FBOP1	780-1000	750-970	650-700	630-680	630-660	600-650
FBOPF/FBOPF1	750-820	700-790	550-650	550-650	530-580	500-580
FBOPFSP/EXSP	750-1600	700-1200	650-750	650-750	650-700	600-650

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : A few well made FBOPs' maintained last levels; others lost Rs.20-30/- and more towards the close.

FBOPF/FBOPF1 : Well made FBOPF1s' were firm on last levels whilst the other poorer sorts lost in value.

PEK/PEK1 : Bold PEKOE types shed Rs.40-50/-. Select well made shotty PEKOE1s' were firm on last. Poorer sorts declined in value.

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	820-960	840-920	720-820	740-840	500-720	530-740
FBOPF/FBOPF1	800-1000	850-980	720-800	760-850	500-720	520-760
PEK/PEK1	775-980	800-900	675-775	700-800	500-675	510-700

HIGH GROWNS

BOP: Best Westerns gained Rs.20/-per kg and substantially more following special inquiry. In the below best category, brighter sorts were irregular, others were Rs.30-40/-per kg dearer. At the lower end, brighter teas were Rs.30-40/-per kg dearer whilst plainer sorts were barely steady. Nuwara Eliyas were irregular following quality. Udupussellawas were irregular and tended easier. Uvas sold around last week's levels.

BOPF: Best Westerns gained Rs.30/-per kg and substantially more on select invoices following special inquiry. In the below best category, brighter teas were Rs.20-30/-per kg dearer, others were irregular. At the low end, brighter teas were Rs.30-50/-per kg dearer whilst plainer sorts were barely steady. Nuwara Eliyas were irregular and barely steady. Udupussellawas gained Rs.10-20/-per kg. Select range of Uvas were substantially dearer following special inquiry, others were Rs.10-20/-per kg dearer.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	660-800	640-730	670-760	640-730
Below Best Westerns	610-650	580-630	620-660	600-630
Plainer Westerns	540-600	530-570	520-610	510-590
Nuwara Eliyas	520-670	500-600	470-610	480-570
Other Uda Pussellawas	460-490	480	450-470	N/A
Best Uva's	550-650	550-630	570-660	550-590
Other Uva's	510-540	500-540	520-550	510-540

MEDIUM GROWN TEAS

BOP: Irregular and barely steady.

BOPF: Better sorts were up to Rs.20/-per kg dearer. Poorer sorts were irregular and barely steady.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	540-850	520-800	490-580	420-560

CTC

PF1: High Grows were firm and tended dearer, though irregular following quality. Medium brighter sorts gained Rs.20-30/-per kg and more, others were firm and dearer to a lesser extent. Low Grows firm and tended dearer.

BP1: High Grown BP1's were Rs.20/-per kg dearer whilst Medium Grows gained Rs.20-30/-per kg and more on select invoices. Low Grows gained Rs.30-40/-per kg and substantially more on select invoices.

Quotations (Rs./Kg)

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	440-560	480-560	510-550	450-500
Medium	420-610	370-530	430-560	430-590
Low	400-840	350-730	420-600	300-540

OFF GRADES

Best liquoring FNGS/FNGS1's advanced Rs.10-15/- whilst the poorer sorts were irregularly lower by Rs.20-30/-. Best BP's were lower by Rs.10-20/-. Well made BM's held firm. Poorer types were irregularly lower by Rs.20/-. Select best BOP1A's were firm whilst poorer types lost Rs.5-10/-.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
<u>Sale Date</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	340-530	370-560	320-380	310-360	320-400	300-370
Good Fannings (CTC)	310-340	310-360	310-340	310-350	310-330	310-350
Other Fannings (Orthodox)	300-320	300-340	300-320	300-340	300-320	300-350
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	370-400	390-410	370-420	390-425	450-510	450-510
Other BM's	320-340	325-350	320-340	325-350	320-340	325-350
Best BOP1As	410-430	410-440	500-510	500-510	500-530	500-530
Other BOP1As	300-320	300-330	300-320	300-320	310-340	300-325

DUST

Best liquoring High Grown D/D1's appreciated by Rs.30-40/- per kg whilst others were fully firm to dearer. Secondary and poorer types advanced by Rs.10-20/- per kg. Select best Low Grown D/D1's advanced by Rs.20-30/- whilst the poorer sorts were fully firm to dearer. CTC PD's advanced by Rs.20/- per kg and at times more.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
<u>Sale Date</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	600-830	600-830	550-630	550-620	480-620	440-630
Good Primary PD (CTC)	460-520	480-590	470-580	460-520	480-650	480-600
Other Primary Dust (Orthodox)	300-330	300-320	350-370	350-370	400-450	400-440
Other Primary Dust (CTC)	N/A	N/A	300-340	300-330	290-340	290-330
Secondary Dust	320-370	320-360	300-340	300-320	290-330	270-320
Poorer Dust	300-350	300-340	240-290	230-280	290-350	280-340

World Crop Statistics (MKGS)

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
<i>SRI LANKA</i>	<i>Oct.</i>	<i>25.7</i>	<i>23.8</i>	<i>-1.90</i>	<i>258.8</i>	<i>247.1</i>	<i>-11.7</i>
<i>BANGLADESH</i>	<i>Oct.</i>	9.0	10.8	1.80	59.3	58.5	-0.8
<i>KENYA</i>	<i>Oct.</i>	43.4	49.3	5.86	347.0	395.5	48.6
<i>MALAWI</i>	<i>Oct.</i>	1.5	2.2	0.7	37.8	42.8	5.0
<i>NORTH INDIA</i>	<i>Oct.</i>	162.0	150.5	-11.5	929.9	930.0	0.10
<i>SOUTH INDIA</i>	<i>Oct.</i>	21.2	25.9	4.7	197.3	187.6	-9.70
<i>UGANDA</i>	<i>Apr</i>	5.1	1.50	-3.6	14.70	6.6	-8.10

“International Tea Committee Bulletin of Statistics”

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THIS WEEK'S TOP PRICES**

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Craighead	BOP	820/-	Halpewatte Uva	BOP	730/-	Mulathiyana Hills	BOP1	1050/-
Doombagastalawe	BOPSP	850/-	Halpewatte Uva	BOP SP	730/-	*Sithaka	BOP1	1000/-
Craighead	BOPF / BOPF SP	620/-	*Halpewatte Uva	BOPF/BOPFSP	610/-	New Vithanakande	OP1 ++	1500/-
*Dartry Valley	BOP1	1100/-	Adawatte	BOP1	1150/-	*L. Pinnaduwa	OP1	1350/-
Craighead	BOP1	1100/-	Halpewatte Uva	FBOP /FBOP1	770/-	Graceland	OP	920/-
Craighead	FBOP/ FBOP1	960/-	Dickwella	FBOPF / FBOPF1	760/-	*Nawalakanda Super	OPA	890/-
Craighead	FBOPF /FBOPF1	1000/-	Telbedde	OP/OPA	670/-	Liyonta	PEKOE	990/-
Deenside	OP/OPA	740/-	Rathkelle Uva	OP1	920/-	Matuwagala Super	PEKOE1	995/-
Craighead	OP1	1250/-	Halpewatte Uva	PEK / PEK1	850/-	*Makandura	PEKOE1	990/-
Craighead	PEK/PEK1	900/-				Vonvil	PEKOE1	990/-
						Peak View Super	PEKOE1	990/-
						*Dishan Valley	PEKOE1	980/-
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			<u>LOW GROWN TIPPY GRADES</u>		
Wattegoda	BOP	800/-	Pita Ratmalie	BOP	650/-	*Sithaka	BOP	880/-
Bearwell	BOPSP	710/-	Uva Highlands	BOP SP	650/-	Suduwelipothahena	BOP	860/-
Glentilt	BOPF / BOPF SP	760/-	Bandaraeliya	BOPF/BOPFSP	660/-	*Garden Leaf	BOP	830/-
Inverness	FBOP/ FBOP1	750/-	Battawatte	BOP1	820/-	Hidellana	BOPSP	780/-
Weddemulla	BOP1	740/-	Oodoowerre	FBOP/ FBOP1	760/-	Cecilayan	BOPSP	780/-
Inverness	FBOPF/ FBOPF1	780/-	Oodoowerre	FBOPF/ FBOPF1	760/-	Andaradeniya Sup	BOPSP	770/-
Queensberry	FBOPF/ FBOPF1	780/-	Spring Valley	OP1	840/-	Pothotuwa	BOPF	825/-
Inverness	OP/OPA	800/-	Battawatte	OP/OPA	760/-	Kiruwanganga	BOPFSP	800/-
Weddemulla	OP1	850/-	Haputale Super	PEK/PEK1	810/-	Pothatuwa	FBOP	1000/-
			Craig	PEK/PEK1	810/-	*L.Kottawa	FBOP	980/-
						Gunawardena	FBOP1	830/-
<u>NUWARA ELIYA</u>			<u>UDA PUSSELLAWA</u>			*L.Pinnaduwa	FBOPF	790/-
Lovers Leap	BOP	670/-	Blairlomond	BOP	590/-	Cecilayan	FBOPF	790/-
Mahagastotte	BOPF/BOPFSP	490/-	Alma	BOPSP	640/-	*Hedigalla	FBOPF	780/-
Mahagastotte	FBOP/ FBOP1	1000/-	Kirklees	BOPF/BOPFSP	670/-	*L.Kottawa	FBOPF	770/-
Court Lodge	PEK / PEK1	810/-	Alma	BOP1	710/-	Uruwala	FBOPF1	820/-
			Gampaha	FBOP/ FBOP1	740/-	Sithaka	FBOPF1	800/-
			Alma	FBOPF/ FBOPF1	740/-	Pothatuwa	FBOPF1	800/-
<u>CTC TEAS</u>			Alma	OP1	500/-	*L.Pinnaduwa	FBOPF1	790/-
<u>HIGH GROWN</u>			Shawlands	OP/OPA	1000/-			
Dunsinane CTC	PF1	560/-	Alma	PEK / PEK1	820/-			
Dunsinane CTC	BP1	550/-						
Mt. Vernon	BPS	580/-						
<u>MEDIUM GROWN</u>			<u>OFF GRADES</u>			<u>PREMIUM FLOWERY</u>		
Carolina	PF1	610/-	Gunawardane	BM	660/-	Winwood Garden	FBOPFSP	1600/-
*Strathdon CTC	BP1	560/-	*Sunils Tea	BP	630/-	*Wattahena	FBOPFSP	1250/-
Raja Ela	BPS	480/-	Holyrood	FNGS/FNGS1	590/-	Karagoda	FBOPFEXSP	1400/-
			Hingalgoda CTC	PFGS	600/-	*New Galagawa	FBOPFEXSP	1300/-
			*Panapitiya	BOPIA	670/-	Susantha	FBOPFEXSP1	1200/-
			*L.Uswalgodawatta	BOPIA	670/-	*Garden Leaf	FBOPFEXSP1	1150/-
<u>LOW GROWN</u>						Kamarangapitiya	FBOPFEXSP1	1150/-
Hingalgoda CTC	PF1	840/-				*Mahaliyadda	FBOPFEXSP1	1100/-
Henathenne	BP1	600/-						
Cecilayan CTC	BPS	550/-						
			<u>DUST</u>					
			<u>High Grown</u>					
			Wattegodde	DUST1	850/-			
			Dunsinane	PD	520/-			
			<u>Medium Grown</u>					
			Delta CTC	PDUST	630/-			
			Delta CTC	DUST1	580/-			
			<u>Low Grown</u>					
			*Chandrika Est	DUST1	620/-			
			Suduwelipothahena	PD	650/-			

*** Sold by Lanka Commodity Brokers Ltd**

+++ All Time Record Price

++ Equal All Time Record Price

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.48 OF 06TH DECEMBER, 2018

	<u>Weekly</u>	<u>2018 Month To-date</u>	<u>Year To-date</u>	<u>2017 Weekly</u>	<u>Year To-date</u>
Uva High Grown	489.74	498.49	527.74	584.73	570.74
Western High Grown	568.76	575.21	588.11	676.25	615.35
High Grown	545.58	552.82	571.27	650.11	602.15
Uva Medium	527.28	529.68	524.45	570.57	576.54
Western Medium	494.00	495.89	513.87	549.45	554.89
Medium Grown	501.79	503.88	516.65	554.98	561.17
Low Grown (Orthodox)	592.93	593.74	601.72	626.60	637.89
Combined L. G. (Orthodox+CTC)	604.54	605.78	608.24	628.48	643.21
Total	569.23	571.06	582.40	620.04	619.03

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 17th/18th Dec.' 2018</u>		<u>Sale of 02nd Jan.' 2019</u>	
	<u>Lot</u>	<u>Qty. (Kgs)</u>	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	4,019	1,821,864	2,662	1,129,588
Low Grown Tippy	2,122	1,132,286	1,286	648,880
High & Medium	1,368	705,377	836	440,155
Off Grade/BOP1A	2,364	1,385,440	1,573	862,495
Dust	579	585,972	307	298,430
Premium Flowery	367	68,849	131	25,262
Ex-Estate	871	987,650	690	776,953
Total	<u>11,690</u>	<u>6,687,438</u>	<u>7,485</u>	<u>4,181,763</u>

Weekly Private Sale Figures (From 03/12/2018 - 08/12/2018)	-	102,888.50 Kgs
Cumulative	-	4,359,273.60 Kgs

INTERNATIONAL TEA NEWS

TEA FARMERS FACE BONUS CUTS AS PRICES HIT 30-MONTH LOW AT AUCTION

Tea prices at the Mombasa auction have hit a two-and-a-half-year low on increased supply, setting the stage for reduced farmer earnings in the current financial year. In the latest trading held last week, a kilogramme of processed tea fetched Sh218 on average down from Sh220 in the previous week and the lowest level since June 2016. The prices have been on a steady drop since June when it stood at Sh230 per kilogram. This look set to hurt farmers' income given that the decline in prices has been steeper than the rise in production on improved rainfall. In comparison to the same period last year, the beverage has dropped 18 per cent from a high of Sh266. East African Tea Traders Association managing director Edward Mudibo said though prices had been dropping, they have not reached an alarming stage. "Generally prices have been coming down but we anticipate they should not be moving to below Sh200, that is when we shall be worried," said Mr Mudibo. He said they anticipate the prices to rebound in the first quarter of 2019 as the volumes are expected to drop. Mr Mudibo said the decline in value of the Kenyan tea is a result of increased production.

According to Tea Directorate, production for the period January-September 2018 rose 14 per cent to stand at 346.23 million kg compared with 303.55 million kilograms in a similar period a year earlier. The value of tea opened the year on a higher note, hitting a high of Sh276 in the first sale of January, before starting to drop in the second half of the year that started in July. The low prices, however, did not affect farmers' earnings for the year to June as the poor performance was witnessed after Kenya Tea Development Agency had closed the financial year in June. Farmers were paid Sh85.74 billion in the year to June, up from Sh78.31 billion a year earlier on the back of increased production. This represented a growth of 9.4 per cent. A kilogram of green leaf fetched an average of Sh52.51 in the last season, having dropped from Sh58.61 in 2017.

Monday, December 10, 2018

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CATALOGUES

Sale No. 01 of 02nd January, 2019.

The Main Sale catalogue closed on **06th December, 2018** one day ahead of schedule, and the Ex-Estate catalogue closed on **06th December, 2018** on schedule.

Sale No. 02 of 08th & 09th January, 2019.

The Main Sale catalogue is scheduled to be closed on **14th December 2018** at **04.30 p.m.** and the Ex-Estate catalogue is scheduled to be closed on **13th December, 2018** at **03.00 p.m.** but sale will be closed before the scheduled date when the numbers of lots are reached.

Sale No. 03 of 14th & 15th January, 2019.

The Main Sale catalogue is scheduled to be closed on **21st December 2018** at **04.30 p.m.** and the Ex-Estate catalogue is scheduled to be closed on **20th December, 2018** at **03.00 p.m.** but sale will be closed before the scheduled date when the numbers of lots are reached.

BROKER'S ORDER- SALE NO. 50

Auction of 17th & 18th December, 2018 - Main Sale

Leafy/Tippy/BOP1A/ Premium

1. Bartleet Produce Brokers (Pvt) Ltd
2. Mercantile Produce Brokers (Pvt) Ltd
3. **Lanka Commodity Brokers Ltd**
4. Eastern Brokers (Pvt) Ltd
5. John Keells PLC
6. Asia Siyaka Commodities PLC
7. Ceylon Tea Brokers PLC
8. Forbes & Walker Tea Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

1. **Lanka Commodity Brokers Ltd**
2. Ceylon Tea Brokers PLC
3. Eastern Brokers (Pvt) Ltd
4. John Keells PLC
5. Asia Siyaka Commodities PLC
6. Mercantile Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Bartleet Produce Brokers (Pvt) Ltd

Auction of 18th December, 2018 - Ex-Estate

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Asia Siyaka Commodities PLC
3. John Keells PLC
4. Mercantile Produce Brokers (Pvt) Ltd
5. Ceylon Tea Brokers PLC
6. **Lanka Commodity Brokers Ltd**
7. Bartleet Produce Brokers (Pvt) Ltd
8. Eastern Brokers (Pvt) Ltd

LCBL APPROXIMATE SELLING TIME

Monday 17th December, 2018

High & Medium : 08.00 a.m.
Low Grown Tippy : 11.15 a.m.
Low Grown Leafy : 11.45 a.m.
Premium Flowery : 12.30 p.m.
BOP1A : 03.45 p.m.

Tuesday 18th December, 2018

Off Grade : 10.15 a.m.
Ex-Estate : 11.30 a.m.
Dust : 12.30 p.m.

-HOLIDAY NOTICE-

Our Head-Office will be closed for business on the following days:-

Monday, December 24, 2018 - Christmas Eve / **A section of the Office will however operate with a skeleton staff to handle Buyers prompt and DO's.**
Tuesday, December 25, 2018 - Christmas Day
Wednesday 26th December 2018- Boxing Day/ **A section of the Office will however operate with a skeleton staff to handle Sellers Prompt Payments.**
Thursday, December 27 / Friday, December 28 2018 - Special Holiday
Tuesday 01st January, 2019 -New Year Day

Tea Sample Room/ Stores:

Tuesday, December 25, 2018 - Christmas Day
Wednesday, 26th 2018- Boxing Day

****Tea Sample Room/ Stores:**

Thursday, December 27 / Friday, December 28 2018 will be kept open for business.
Tuesday 01st January 2019 – Sample Room will remain open for business **until 12.30 p.m** whilst our **Stores** will remain **open for business full day.**

OTHER MARKETS

JAKARTA TEA AUCTION MARKET REPORT

Auction No. 49 of 12th December 2018

Orthodox	8,520 Sacks (449,560 Kgs)
CTC	1,540 Sacks (86,100 Kgs)
Total	10,060 Sacks (535,660 Kgs)

Russia active more for Sumatra teas at higher rates. Van Rees active for Tea Bag types and more so for Dust grades competing with other European accounts. Lipton less interest except for a few Java PF. USA quiet. Japan little interest. Other traditional buyers buying at market. Pakistan quiet.

Java - Only plain BOP on offer and these sold 2—4 Cents higher. Similarly, plainer BOPF in today's sale were discounted by 3—6 Cents. Few Good PF 3—6 Cents dearer other plainer sorts sold around last. Dust tending dearer. Powdery sorts steady. BT and other Off Grades 2—3 Cents easier.

Sum - BOP withdrawn with Sellers asking for higher bids. BOPF 4—6 Cents dearer. PF sold 2—4 Cents higher. Dust gained by a substantial margin. Powdery sorts 2—3 Cents dearer. BT and other Off Grades declined by 3—4 Cents on last.

CTC - Few plainer BP1 sold at irregularly easier rates. No suitable PF 1 available to quote market. Only Plainer PD on offer which sold at easier rates. Few D1 2—4 Cents dearer. Fannings 3—6 Cents easier. D2 substantially dearer.

SOUTH INDIAN ROUNDUP FOR THE WEEK ENDING 08TH DECEMBER, 2018

KOCHI

CTC LEAF

Demand: Fair demand. Market tending barely steady for the Best broken. Fannings ruled at fully firm to occasionally dearer. Internal and Upcountry buyers lent fair support. Exporters lent useful support for plainer fannings.

LEAF-ORTHODOX:

Demand: Fair demand.

Market: Market ruled at fully firm to occasionally easier levels for the well-made whole leaf and smaller broken, particularly for the best Nilgiri. However, Medium Broken and Fannings were selling at barely steady levels. Plainer sorts witnessed less demand.

Buying Pattern: CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer grades were selling at easier levels. Bolder grades ruled at steady. Better mediums and Plainer bolder sorts were selling at barely steady levels.

Buying Pattern: Major blender AVT and KSCSC were active on the best mediums with fair support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were active on their purchase.

COONOR

CTC LEAF

Demand: Only fair.

Market: Market generally was lower by Rs. 2/- to Rs. 3/- on the Best and Better types. Mediums were down upto Rs. 5/- with fair withdrawals. Plainers were rather irregular. Market was overall Rs. 2/- lower when compared to last week.

Buying Pattern: Only fair demand was forthcoming from the Major Blender and other Internal buyers with Exporters being subdued.

ORTH LEAF

Demand: Only fair.

Market: Irregular market with teas dropping in prices from Rs. 3/- to Rs. 10/- and more at times upto Rs. 20/-. An overall lower averages of Rs. 12/- when compared to last.

Buying Pattern: Fairly good participation from the Internal buyers with equally good support from the Export houses.

CTC DUST

Demand: Only fair.

Market: Market was barely steady to irregularly lower by Rs. 2/- to Rs. 3/- and upto Rs. 5/- on the Best and Better types. The Mediums were down upto Rs. 5/- on the PD's with the RD's and SRD's selling barely steady to lower. However the Plainers were mostly outlived in want of bids. The sale has seen an overall drop of Rs. 1/- when compared to last.

Buying Pattern: Fair Internal operation with good support from the Major Blender. Export is being fairly active at comfortable levels.

ORTH DUST

Demand: Fair.

Market: Market for the Primary dust grades have been barely steady and irregular. Secondaries and Tertiaries were rather steady to firm with the overall average maintained at last week levels.

Buying Pattern: Fair internal buying was forthcoming with equally well supported by the Exporters.

COIMBATORE

CTC LEAF

Demand: Less demand.

Market: Better medium smaller broken and BOPF were lower by Rs.2/- with heavy withdrawals. Medium and plainer teas suffered heavy withdrawals.

ORTH LEAF Fair demand. Whole leaf and broken were lower by Rs.3/- to Rs.5/- with some withdrawals. Secondary BOPF & FNGS were firm to dearer by Rs.2/- to Rs.3/-.

CTC DUST

Demand: Fair general demand.

Market: Better liquoring and popular marks were lower by Rs.2/- with some withdrawals. Mediums and Plainer teas were irregular and lower by Re.1/- to Rs.2/- with heavy withdrawals.

ORTH DUST Less demand. Irregularly lower by Rs.2/- to Rs.4/-.

Source: Paramount Tea Marketing (SI) Private Limited.

December 12, 2018

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