

*We wish our valued Clients a very happy & prosperous New Year 2018!*



**SALE NO.01 OF 02<sup>ND</sup> /03<sup>RD</sup> JANUARY, 2018**  
**COMMENTS**

There was fair demand at easier rates for the volume of 870,000 kgs of Ex Estate teas on offer, mainly due to selective buying by those operating for the "Tea Bag" sector. Russia together with some other markets in the northern hemisphere is currently enjoying Christmas & New Year holidays and normal business in such countries resumes only by 15th January. Thereafter, the Colombo Auctions can look forward to a strengthening of prices following more buying interest from these markets.

The Low Grown teas amounting to 2.9 million kilograms that were on offer this week opened to irregular demand which was seen to strengthen as the sale progressed with stronger buying interest from the Middle East and Turkey in particular, and, the feature of the sale was the stronger prices paid for most offerings in the latter catalogues.

The Tea Trade begins the New Year with renewed hope for stable market conditions and prices that can sustain the producer sector. The Producer sector enjoyed favorable prices throughout 2017 and we do not require much crystal ball gazing to predict that the first half of 2018 should bring about stronger market conditions in the backdrop of stagnant production levels recorded in India last year and the possibility of the overall global tea production for 2017 which is likely to remain below 2016 levels. These factors do point out to more international demand being directed at the Colombo Tea Auctions during the first half of the current year.

This week's auction comprised of 10,623 lots with a total quantity of 5,893,776 Kgs.  
The catalogue-wise breakdown was as follows:-

	<u>LOTS</u>	<u>QUANTITY</u>
Low Grown Leafy	3,671	1,650,430
Low Grown Tippy	1,983	1,108,509
High & Medium	1,195	578,573
Off Grades/BOP1A	2,021	1,042,478
Dust	545	544,980
Premium Flowery	456	98,208
Ex-Estate	<u>752</u>	<u>870,598</u>
<b>Total</b>	<b><u>10,623</u></b>	<b><u>5,893,776</u></b>

**CROP & WEATHER**  
**FOR THE PERIOD 26<sup>TH</sup> DECEMBER 2017 - 02<sup>ND</sup> JANUARY 2018**

Western Region experienced bright weather throughout the week whilst Uva Region reported bright weather with cold nights. Nuwara Eliya Region/Uda Pussellawa Region experienced rainy weather. Low Growns both Sabaragamuwa and Ruhuna districts experienced dry weather.

**Crop Intake**

Western and Nuwara Eliya maintained whilst Uva and Uda Pussellawa decreased. Sabaragamuwa and Ruhuna showed an increase.

**In Lighter Vein**

*New Year's Eve*

*On New Year's Eve, Marilyn stood up in the local pub and said that it was time to get ready. At the stroke of midnight, she wanted every husband to be standing next to the one person who made his life worth living. Well, it was kind of embarrassing. As the clock struck, the bartender was almost crushed to death.*

**LOW GROWNS LEAFY**

**BOP1:** Best teas commenced fully firm but gained up to Rs.20/- and at times more; balance too followed a similar trend. Teas at the lower end were dearer.

**OP1 :** A few selected invoices held firm. Teas in the best category declined on average Rs. 20/- and at times more; balance however met with a fair demand. Stalky invoices gained substantially.

**OP :** Select best invoices tended irregular; balance commenced Rs.10-15/- dearer but gained more as the sale progressed. Teas at the lower end generally held firm.

**OPA :** Best teas were maintained; balance on average gained Rs.20/- and more as the sale progressed. Poorer sorts were irregular.

**PEK/PEK1:** Well made, shotty invoices were irregularly lower by Rs.10-15/- per kg; balance was fully firm to Rs.10-20/- dearer. Bolder varieties on average gained Rs.20/- and more as the sale progressed. Teas at the lower end were irregular.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	900-980	840-1010	700-750	675-725	575-625	550-575
<b>OP1</b>	950-1150	980-1200	760-790	760-790	450-500	420-460
<b>OP</b>	720-880	700-850	630-670	600-640	420-460	420-460
<b>OPA</b>	720-790	700-770	630-670	600-640	440-500	440-490
<b>PEK/PEK1</b>	800-920	760-900	700-750	660-700	570-620	550-600

**TIPPY/SMALL LEAF**

**BOP/BOPSP :** Except for few select best teas which were firm, others were irregularly lower. A few cleaner teas at the lower end sold around last levels; others eased on last.

**BOPF/BOPFSP:** Select best and best together with cleaner below best maintained; others were irregularly easier.

**FBOP/FBOP1 :** Select best and best FBOP's maintained. A few cleaner, bolder varieties together with cleaner teas at the lower end were firm to dearer; others were irregular following quality. FBOP1's in general were firm.

**FBOPF/FBOPF1:** Very tippy teas continued to attract good demand. However, the leafy types were easier. Best together with the below best maintained. Teas at the lower end tended irregular. Select best and best FF1's firm to easier. Cleaner, below best and cleaner teas at the lower end were firm; others were lower.

**FBOPFSP/EXSP:** Best category tippy varieties - a few invoices on offer maintained on last levels. Below best and the teas at the lower end also maintained on last levels.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	800-900	800-950	500-580	510-590	380-400	380-405
<b>BOPF /BOPFSP</b>	800-880	800-890	400-440	400-430	370-390	370-385
<b>FBOP/FBOP1</b>	840-950	850-940	600-670	610-660	450-560	450-550
<b>FBOPF/FBOPF1</b>	900-1300	800-1210	550-580	560-610	460-500	460-520
<b>FBOPFSP/EXSP</b>	2100-3450	2100-3000	740-760	730-760	700-720	700-720

**MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** : Best on offer lost Rs.20-40/- whilst the others were firm to dearer.

**FBOPF/FBOPF1**: Select best types gained Rs.10-20/- whilst the others were firm on last levels.

**PEK/PEK1** : Select best types declined Rs.20-30/- whilst the others were irregular and mostly lower.

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	800-900	740-920	680-800	540-740	550-680	425-550
<b>FBOPF/FBOPF1</b>	760-820	720-820	700-760	550-720	600-700	450-550
<b>PEK/PEK1</b>	800-850	680-895	750-800	540-680	650-750	440-540

**HIGH GROWNS**

**BOP**: Best Westerns were mostly unsold due to lack of suitable bids. Below best sorts together with the plainer clean leaf types were Rs.10-20/- per kg lower. Poorest on offer held firm. Nuwara Eliyas were Rs.50-80/- per kg easier. Uva/Uda Pussellawas were mostly firm.

**BOPF**: Best Westerns were firm and Rs.10/- per kg lower. In the below best category brighter sorts were Rs.10-20/- per kg lower, others together with the plainer sorts declined Rs.30/- per kg. Nuwara Eliyas were up to Rs.50/- per kg lower. Uda Pussellawas were irregular following quality. Uvas were irregularly easier following quality.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	660-700	680-730	680-730	680-750
Below Best Westerns	640-650	640-670	650-670	650-670
Plainer Westerns	610-630	610-630	620-640	630-640
Nuwara Eliyas	740-820	760-800	720-730	680-780
Other Uda Pussellawas	N/A	N/A	590	560-590
Best Uva's	640-700	610-710	640-690	620-690
Other Uva's	620	N/A	620	N/A

**MEDIUM GROWN TEAS**

**BOP**: Rs.20/- per kg lower.

**BOPF**: Rs.10/- per kg lower.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	640-860	630-840	580-690	570-700

**CTC**

**PF1**: High Grown PF1's were Rs.30-40/- per kg lower. Mediums held firm whilst high priced Low Growns eased Rs.30-40/- per kg; others were irregular following quality.

**BP1**: High Grown BP1s were Rs.20/- per kg easier whilst Mediums were Rs.20/- per kg lower. Low Growns were firm.

**Quotations (Rs./Kg)**

<u>Quotations (Rs./Kg)</u>	<b>PF1</b>		<b>BP1</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	530-600	590-600	560-590	590-620
Medium	520-620	540-610	510-670	510-620
Low	500-920	430-940	480-640	325-640

**OFF GRADES**

Select best liquoring FNGS/FNGS1 declined by Rs.10-20/- whilst poorer types too followed a similar trend. However, cleaner leaf types met with strong demand and were consequently dearer. Best BP's firm on last week's levels. Best BM's firm on last week levels. Best BOP1A's firm on last week's levels. Poorer types advanced Rs10-25/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Fannings (Orthodox)	520-630	520-650	390-410	380-400	375-410	360-400
Good Fannings (CTC)	320-370	320-360	325-350	300-320	325-350	300-330
Other Fannings (Orthodox)	350-400	320-340	350-400	320-340	350-400	330-340
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	420-450	400-450	420-460	400-440	420-470	410-460
Other BM's	375-400	350-370	375-410	360-380	375-400	370-380
Best BOP1As	400-430	380-420	440-480	420-470	480-570	450-550
Other BOP1As	375-400	360-380	375-400	360-380	375-450	370-390

**DUST**

Select best liquoring DUST/DUST1's appreciated by Rs.30/- whilst the balance too advanced by Rs.10-20/- . The majority of High & Medium PD's gained Rs.20-30/- whilst select best Low Grown PD's declined by Rs.60-70/-. Select best Low Grown DUST/DUST1's appreciated by Rs.10/- whilst the balance held firm.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Primary Dust 1(Orthodox)	660-880	650-850	550-720	510-710	570-720	560-710
Good Primary PD (CTC)	630-700	600-650	640-690	630-680	620-760	650-830
Other Primary Dust (Orthodox)	400-530	400-530	330-350	330-350	630-750	630-750
Other Primary Dust (CTC)	340-420	340-420	350-400	350-400	370-470	370-470
Secondary Dust	390-410	390-410	330-390	330-390	340-390	340-390
Poorer Dust	390-410	390-410	300-350	300-350	340-390	340-390

**World Crop Statistics (MKGS)**

Country	Month	2016	2017	Difference +/-	To-date 2016	To-date 2017	Difference +/-
<i>SRI LANKA</i>	<i>Nov.</i>	<i>27.71</i>	<i>24.77</i>	<i>-2.94</i>	<i>265.39</i>	<i>283.38</i>	<i>17.99</i>
<i>BANGLADESH</i>	<i>Oct.</i>	10.41	10.78	0.370	65.44	59.33	-6.11
<i>KENYA</i>	<i>Oct.</i>	41.34	43.42	2.08	388.00	346.98	-41.02
<i>MALAWI</i>	<i>Oct.</i>	2.8	1.8	-1.0	36.8	37.8	1.0
<i>NORTH INDIA</i>	<i>Oct.</i>	132.90	156.30	23.4	896.50	894.20	-2.30
<i>SOUTH INDIA</i>	<i>Oct.</i>	18.2	21.0	2.8	177.9	195.6	17.70
<i>UGANDA</i>	<i>July</i>	4.02	2.63	-1.4	31.99	23.75	-8.24

## THIS WEEK'S TOP PRICES

<b><u>Western Medium</u></b>			<b><u>Uva Medium</u></b>			<b><u>Low Grown Leafy Grades.</u></b>		
Craighead	BOP	840/-	Attampettia	BOP	770/-	Suduwelipothahena	BOP1	980/-
<b>*Dartry Valley</b>	<b>BOPA</b>	<b>790/-</b>	Halpewatte Uva	BOP SP	790/-	Ceciliyan	BOP1	980/-
Harangalla	BOP SP	860/-	Pettiagala	BOPF / BOPF SP	640/-	Kiruwanganga	BOP1	980/-
<b>*Vellai Oya</b>	<b>BOPF / BOPFSP</b>	<b>690/-</b>	Demodara 'S'	BOPF / BOPF SP	640/-	New Vithanakande	BOP1	980/-
Kenilworth	BOP1	960/-	El Teb	BOPF / BOPF SP	640/-	<b>*Makandura</b>	<b>OP1</b>	<b>1150/-</b>
<b>*Dartry Valley</b>	<b>FBOP / FBOP1</b>	<b>860/-</b>	Dickwella	BOP1	790/-	Liyonta	OP1	1150/-
Harangalla	FBOPF / FBOPF1	840/-	Dickwella	FBOP / FBOP1	800/-	New Vithanakanda	OP1	1150/-
<b>*Kurugama</b>	<b>OP/OPA</b>	<b>700/-</b>	Dickwella	FBOPF / FBOPF1	770/-	Galaboda Group	OP	880/-
Kenilworth	OP1	1000/-	Rathkelle Uva	OP/OPA	750/-	Ivy Hills	OP	860/-
<b>*Harangala</b>	<b>PEK/PEK1</b>	<b>850/-</b>	Pinnawela	OP1	820/-	<b>*New Galagawa</b>	<b>OP</b>	<b>850/-</b>
<b>*Dartry Valley</b>	<b>PEK/PEK1</b>	<b>850/-</b>	Dickwella	PEK / PEK1	800/-	Mulathiyana Hills	OPA	790/-
<b><u>Western High</u></b>			<b><u>Uva High</u></b>			<b><u>Low Grown Tippy Grades.</u></b>		
Mattakelle	BOP	700/-	Bandaraeliya	BOP	700/-	New Vithanakanda	BOP	890/-
Mattakelle	BOPSP	700/-	Spring Valley	BOP SP	730/-	Kelani	BOPSP	900/-
Waltrim	BOPF / BOPF SP	730/-	Bandaraeliya	BOPF / BOPF SP	690/-	Pothatuwa	BOPF	870/-
Great Western	BOPF / BOPF SP	730/-	Uva Highlands	BOP1	740/-	Ceciliyan	BOPF	870/-
Queensberry	FBOP / FBOP1	750/-	Battawatte	FBOP / FBOP1	770/-	Peak Veiv Sup	BOPFSP	880/-
Queensberry	FBOPF / FBOPF1	740/-	<b>*Battawatte</b>	<b>FBOPF / FBOPF1</b>	<b>780/-</b>	H.P.P Tea	FBOP	950/-
Weddamulla	BOP1	560/-	Haputale Super	OP/OPA	620/-	<b>*Nawalakanda Sup</b>	<b>FBOP1</b>	<b>880/-</b>
Inverness	OP/OPA	630/-	Odoowerre	OP/OPA	620/-	Allen Valley	FBOPF	1300/-
Weddamulla	OP1	650/-	Haputale Super	OP1	730/-	<b>*Ranmir</b>	<b>FBOPF</b>	<b>1200/-</b>
Wattegodde	PEK / PEK1	730/-	Uva Highlands	PEK / PEK1	770/-	<b>*Lucky Weerapana</b>	<b>FBOPF</b>	<b>1200/-</b>
<b><u>Nuwara Eliya</u></b>			<b><u>Uda Pussellawa</u></b>			<b><u>Premium Flowery.</u></b>		
Court Lodge	BOP	820/-	<b>*Alma</b>	<b>BOP</b>	<b>780/-</b>	Sapumalkanda	FBOPF SP	3000/-
Mahagastotte	FBOP / FBOP1	800/-	Luckyland	BOP SP	620/-	Ehalakanda	FBOPF SP	2500/-
Lovers Leap	BOPF / BOPF SP	730/-	<b>*Ragalla</b>	<b>BOPF / BOPFSP</b>	<b>650/-</b>	Sihara	FBOPF EX SP	3450/-
Court lodge	PEK / PEK1	720/-	Kirklees	BOPF / BOPFSP	650/-	Kamaragapitiya	FBOPF EX SP1	2700/-
<b><u>CTC TEAS</u></b>			<b><u>Off Grades</u></b>			<b><u>Dust</u></b>		
<b><u>High Grown</u></b>			<b>*Kothmale Hills</b>			<b><u>High Grown</u></b>		
Florence	PF1	600/-	<b>*Ihalapanapitiya</b>	<b>BM</b>	<b>590/-</b>	Mattakelle	DUST1	880/-
Dunsinane CTC	BP1	590/-	<b>*Kothmale Hills</b>	<b>BM</b>	<b>580/-</b>	<b><u>Low Grown</u></b>		
Dunsinane CTC	BPS	600/-	<b>*Dartry</b>	<b>BM</b>	<b>570/-</b>	Pothotuwa	DUST1	720/-
<b><u>Medium Grown</u></b>			Spring Valley			Hingalgoda CTC	PD	760/-
Carolina CTC	PF1	620/-	Glentilt	BP	670/-			
Delta CTC	PF1	620/-	Norwood	FNGS/FNGS1	670/-			
Strathdon CTC	BP1	670/-	Hingalgoda	FNGS/FNGS1	670/-			
Belt of CTC	BPS	540/-	Morawakkorale	PFGS ++	780/-			
<b><u>Low Grown</u></b>								
Hingalgoda CTC	PF1	920/-						
Suduwelipothahena CTC	BP1	640/-						
Ceciliyan CTC	BP1	640/-						
Nildalukanda CTC	BPS	560/-						
Aultmore	BPS	560/-						
Nildalukanda CTC	OF	550/-						

\* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

**MONTHLY AVERAGE-DECEMBER, 2017**

<u>Elevation</u>	<u>Combine</u>	<u>Orthodox</u>	<u>CTC</u>
Uva High	589.11	589.11	-
Western High	671.23	675.81	619.15
Uva Medium	562.06	562.06	-
Western Medium	556.23	548.79	578.32
Low Grown	631.29	635.88	565.64

**COLOMBO AUCTION - GROSS SALE AVERAGES**

**SALE NO.50 OF 19<sup>TH</sup> DECEMBER, 2017**

	2017			2016	
	<u>Weekly</u>	<u>Month</u>	<u>Year</u>	<u>Weekly</u>	<u>Year</u>
		<u>To-date</u>	<u>To-date</u>		<u>To-date</u>
Uva High Grown	582.92	586.57	571.31	537.68	409.73
Western High Grown	661.67	670.13	617.09	585.90	457.66
High Grown	640.39	646.01	603.56	577.68	444.54
Uva Medium	550.44	560.15	575.72	538.84	425.51
Western Medium	553.58	556.01	555.46	526.06	411.36
Medium Grown	552.65	557.22	561.55	528.85	415.25
Low Grown	633.82	630.78	636.91	592.64	486.40
<b>Total</b>	<b>622.51</b>	<b>622.43</b>	<b>619.17</b>	<b>580.46</b>	<b>467.23</b>

**DETAILS OF TEAS AWAITING SALES**

	<u>Sale of 09<sup>th</sup> /10<sup>th</sup> Jan.'18</u>		<u>Sale of 16<sup>th</sup> /17<sup>th</sup> Jan.'18</u>	
	<u>Lots</u>	<u>Qty.(Kgs)</u>	<u>Lots</u>	<u>Qty.(Kgs)</u>
Low Grown Leafy	3,860	1,650,430	3,849	1,713,397
Low Grown Tippy	2,133	1,108,509	2,205	1,208,209
High & Medium	1,182	578,573	1,199	584,978
Off Grade/BOP1A	2,045	1,042,478	2,048	1,071,057
Dust	547	544,980	567	574,462
Premium Flowery	532	98,208	504	100,482
Ex-Estate	<u>754</u>	<u>870,598</u>	<u>833</u>	<u>965,551</u>
<b>Total</b>	<b><u>11,053</u></b>	<b><u>6,111,143</u></b>	<b><u>11,205</u></b>	<b><u>6,218,136</u></b>

Weekly Private Sale Figures (From 18/12/2017- 19/12/2017) - 44,321.05 Kgs  
 Cumulative - 2,897,912.29 Kgs

Cont'd.... (07)

**CATALOGUES**

**Sale No.03 of 16<sup>th</sup>/17<sup>th</sup> January, 2018.**

The Main Sale catalogue closed on **22<sup>nd</sup> December, 2017** at 04.30 p.m., and Ex-Estate Sale catalogue closed on **21<sup>st</sup> December, 2017** at 3.00 p.m.

**Sale No.04 of 23<sup>rd</sup>/24<sup>th</sup> January, 2018.**

The Main Sale catalogue is scheduled to close on **05<sup>th</sup> January, 2018** at 04.30 p.m., and Ex-Estate Sale catalogue is scheduled to close on **04<sup>th</sup> January, 2018** at 3.00 p.m., **but sale will be closed before the scheduled date when the numbers of lots are reached.**

**Sale No.05 of 29<sup>th</sup>/30<sup>th</sup> January, 2018.**

The Main Sale catalogue is scheduled to close on **12<sup>th</sup> January, 2018** at 04.30 p.m., and Ex-Estate Sale catalogue is scheduled to close on **11<sup>th</sup> January, 2018** at 3.00 p.m., **but sale will be closed before the scheduled date when the numbers of lots are reached.**

**BROKER'S ORDER - SALE NO. 02**

**Auction of 09<sup>th</sup> /10<sup>th</sup> January, 2018-Main Sale**

**Leafy/Tippy/BOP1A/ Premium Flowery**

1. Mercantile Produce Brokers (Pvt) Ltd
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Bartleet Produce Brokers (Pvt) Ltd
4. Eastern Brokers (Pvt) Ltd
5. Ceylon Tea Brokers PLC
6. John Keells PLC
7. Asia Siyaka Commodities PLC
8. **Lanka Commodity Brokers Ltd**

**High & Medium/Off Grades/Dust**

1. Eastern Brokers (Pvt) Ltd
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. **Lanka Commodity Brokers Ltd**
5. Asia Siyaka Commodities PLC
6. Bartleet Produce Brokers (Pvt) Ltd
7. Ceylon Tea Brokers PLC
8. John Keells PLC

**Auction of 10<sup>th</sup> January, 2018 -Ex-Estate.**

1. John Keells PLC
2. Asia Siyaka Commodities PLC
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Eastern Brokers (Pvt) Ltd
5. Bartleet Produce Brokers (Pvt) Ltd
6. **Lanka Commodity Brokers Ltd**
7. Ceylon Tea Brokers PLC
8. Mercantile Produce Brokers (Pvt) Ltd

**LCBL APPROXIMATE SELLING TIME**

**Tuesday 09<sup>th</sup> January, 2018**

High & Medium : 10.15 a.m.  
BOP1A : 04.30 p.m.

**Wednesday 10<sup>th</sup> January, 2018**

Low Grown Tippy : 08.00 a.m.  
Premium Flowery : 09.10 a.m.  
Low Grown Leafy : 09.45 a.m.  
Ex Estate : 11.00 a.m.  
Off Grade : 11.30 a.m.  
Dust : 02.00 p.m.

**OTHER MARKETS**

Mombasa & Jakarta Tea Auction Market Reports

Not available at the time of printing.

**SOUTHINDIAN ROUNDUP FOR THE WEEKENDING 30<sup>TH</sup> DECEMBER-2017**

No Sale due to Christmas Holidays

January 3, 2018

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