



LANKA COMMODITY BROKERS LTD

TEA MARKET REPORT

P.O.Box.2077, Colombo, No: 780, Maradana Road, Colombo 10, Sri Lanka.

Tel: 94 11 5222300 Fax: 94 11 5377090 E-mail: lcbl@lcbl-sl.com Website: www.lcbl-sl.com



SALE NO.05 OF 29TH /30TH JANUARY, 2018

COMMENTS

Sri Lanka has exported 288.9 Mkgs during the calendar year 2017. The largest export market during last year has been Turkey with the volume of 37.8 Mkgs (13.08%) closely followed by Iraq with 35Mkgs (12.12%) and Russia with 33.3 Mkgs (11.55%).

The Top 30 destinations of Ceylon Tea for 2017 are as follows,

NO.	COUNTRY	QTY (KGS.)	NO.	COUNTRY	QTY (KGS.)	NO.	COUNTRY	QTY (KGS.)
1	TURKEY	37,815,700	11	CHILE	7,096,964	21	AUSTRALIA	2,828,617
2	IRAQ	35,032,772	12	GERMANY	6,809,107	22	BELGIUM	2,631,526
3	RUSSIA	33,379,977	13	HONG KONG	4,981,483	23	POLAND	2,584,284
4	IRAN	27,418,910	14	USA	4,840,109	24	KUWAIT	2,435,014
5	UAE	15,785,266	15	JORDAN	4,687,743	25	IRELAND	1,946,791
6	AZERBAIJAN	12,271,107	16	SAUDI ARABIA	4,416,393	26	ALBANIA	1,921,013
7	LIBYA	11,609,461	17	TAIWAN	4,316,885	27	ISRAEL	1,843,415
8	CHINA	9,903,199	18	LEBANON	4,128,407	28	SOUTH AFRICA	1,759,425
9	JAPAN	7,924,043	19	UKRAINE	4,096,134	29	VIETNAM	1,581,779
10	SYRIA	7,399,616	20	NETHERLANDS	2,911,064	30	UNITED KINGDOM	1,526,647

The volume of 7.2 Mkgs on offer at this week's auction showed a drop of 200,000Kgs when compared to the previous sale. There was good demand at slightly lower levels for the weight of 3.6 Mkgs of Low Grown Leafy and Tippy/Small Leaf offerings. Whilst there was sustained demand from Turkey, Russia and the CIS for Leafy descriptions, more selective inquiry was seen from buyers for Iran in particular although demand from other Middle Eastern markets showed no significant change. Libya was active for secondary type teas.

Meanwhile, Sri Lanka's Banking Regulator has given the go-ahead for transaction with Iranian Banks for tea shipments which will no doubt boost buyer purchases for the Iranian market. Up to now Exporters were finding difficult to collect payments and the Central bank move is soon expected to have a positive effect on Low Grown Auction prices.

The Ex-Estate sale commenced on an irregular note but demand was seen to strengthen as the sale progressed culminating in much better market conditions for teas that were on offer in the latter catalogues. The select best western BOP/BOPF gained sharply following special enquiry. Below best western BOP's were irregular but their BOPF counterparts gained Rs.30/- and more in the latter part of the sale. Uda Pussellawa's were mostly irregular whilst neater Uva's gained Rs.10/- to 20/- per kg. The better Low Grown CTC PF1's were fully firm to dearer whilst High and Medium grown teas were barely steady. The "Tea Bag" sector was more active during the second half of the sale. There was fair demand from Europe, South Africa, China and Hong Kong. Japan continued to support the top quality teas.

This week's auction comprised of 12,219 lots with a total quantity of 7,259,584 Kgs. The catalogue-wise breakdown was as follows:-

	<u>LOTS</u>	<u>QUANTITY</u>
Low Grown Leafy	4,126	2,035,309
Low Grown Tippy	2,507	1,510,459
High & Medium	1,280	633,439
Off Grades/BOPIA	2,134	1,207,722
Dust	655	674,482
Premium Flowery	595	126,357
Ex-Estate	<u>922</u>	<u>1,071,816</u>
Total	<u>12,219</u>	<u>7,259,584</u>

CROP & WEATHER

FOR THE PERIOD 22ND-29TH JANUARY 2018

Western / Nuwara Eliya / Udapussellawa and Uva regions were reported dry weather with cold nights through the week whilst Low Grown region was also reported dry weather condition.

Crop Intake: Western, Nuwara Eliya, Udapussellawa regions maintained whilst Uva's decreased. Furthermore, Low Grown both Ruhuna and Sabaragamuwa showed a decrease..

In Lighter Vein

Not Today, Honey

An attorney arrived home late, after a very tough day trying to get a stay of execution for a client who was due to be hanged for murder at midnight. His last minute plea for clemency to the governor had failed and he was feeling worn out and depressed.

As soon as he walked through the door at home, his wife started on him about, 'What time of night to be getting home is this? Where have you been?' 'Dinner is cold and I'm not reheating it'. And on and on and on.

Too shattered to play his usual role in this familiar ritual, he went and poured himself a shot of whiskey and headed off for a long hot soak in the bathtub, pursued by the predictable sarcastic remarks as he dragged himself up the stairs. While he was in the bath, the phone rang. The wife answered and was told that her husband's client, James Wright, had been granted a stay of execution after all. Wright would not be hanged tonight.

Finally realizing what a terrible day he must have had, she decided to go upstairs and give him the good news. As she opened the bathroom door, she was greeted by the sight of her husband, bent over naked, drying his legs and feet.

'They're not hanging Wright tonight,' she said. To which he whirled around and screamed, **FOR THE LOVE OF GOD, WOMAN, AND DON'T YOU EVER STOP?**

Cont'd... (P2)

LOW GROWNS - LEAFY

BOP1: Select best invoices were barely steady. Best teas held firm at the commencement but declined Rs.30-40/- as the sale progressed. Teas at the lower end maintained.

OP1 : Teas in the best category declined; balance was maintained at the commencement but declined Rs.30-40/- and more as the sale progressed. Stalky invoices met with fair demand.

OP : Best teas were lower by Rs.10-20/- per kg; balance was maintained. Teas at the lower end gained Rs.10-15/- and at times more.

OPA : Select best teas were irregular. Teas in the best category declined Rs.10-20/- and more as the sale progressed. Poor sorts gained Rs.20/- and at times more.

PEK/PEK1: Well made shotty invoices were fully firm to Rs.10/- dearer; balance too gained by Rs.10-20/- per kg. Best PEK's were barely steady; balance was irregularly lower by Rs.10-20/- and more particularly during the latter part of the sale. Teas at the lower end held firm.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	880-970	880-980	720-750	730-770	575-625	575-625
OP1	1000-1200	1050-1305	700-750	720-760	460-500	440-480
OP	720-900	720-880	630-650	630-650	480-530	470-520
OPA	720-800	720-800	630-650	630-650	480-530	470-520
PEK/PEK1	770-900	770-910	720-750	730-760	600-650	600-650

TIPPY/SMALL LEAF

BOP/BOPSP : Except for a few select best invoices which maintained, others were barely steady. Balance declined. Teas at the lower end were firm.

BOPF/BOPFSP: Select best and best declined whilst below best and teas at the lower end were fully firm to dearer.

FBOP/FBOP1 : Select best FBOP's maintained. A few cleaner below best sorts sold around last levels. Others were easier. Balance was firm to dearer. FBOP1's in general ruled firm.

FBOPF/FBOPF1: Very tippy teas maintained, however the leafier types were firm to dearer. Best too sold around last levels. Below best and teas at the lower end in particular and the smaller varieties declined. Others were firm. Select best and best FBOPF1's were firm to marginally easier. Cleaner below best types were maintained. Balance was irregularly lower. Teas at the lower end sold around last levels.

FBOPFSP/EXSP: Select best declined in price; balance was irregularly lower.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	780-850	780-820	480-550	480-550	380-440	380-420
BOPF /BOPFSP	780-800	780-820	420-440	410-440	360-410	360-380
FBOP/FBOP1	820-1000	820-945	630-730	620-720	550-630	520-610
FBOPF/FBOPF1	900-1250	900-1450	550-620	540-600	420-460	410-420
FBOPFSP/EXSP	1800-2650	1800-3200	700-740	710-740	700-710	700

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Best on offer declined Rs.10-20/- whilst the others were fully firm to dearer.

FBOPF/FBOPF1: Best on offer maintained on last levels whilst the others were fully firm to dearer.

PEK/PEK1 : Select best types declined by Rs.10-20/- whilst the others were fully firm on last levels.

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	760-840	605-860	730-760	720-760	650-730	660-720
FBOPF/FBOPF1	760-820	760-820	740-760	730-760	630-740	620-730
PEK/PEK1	790-840	800-860	730-790	720-800	620-730	600-720

HIGH GROWNS

BOP: Best Westerns where quality was improved commenced irregular but later gained Rs.20-30/- per kg and substantially more on select invoices following special inquiry. Teas in the below best category were irregular and difficult of sale. Plainer sorts were firm. Nuwara Eliyas Rs.20-40/- per kg lower. Udupussellawas firm. Uvas gained Rs.10-20/- per kg and substantially more on few select invoices.

BOPF: Best Westerns opened firm but gained Rs.20-40/- per kg and more as the sale progressed. In the below best category brighter sorts opened irregular but later gained Rs.30-50/- per kg and more following special inquiry whilst the others together with the plainer sorts Rs.30-50/- per kg dearer. Nuwara Eliyas – few select invoices were substantially dearer following special inquiry, others mostly unsold. Udupussellawas irregular following quality. Clean leaf Uvas firm and Rs.10-20/- per kg dearer, others irregular.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	680-840	660-760	720-840	680-790
Below Best Westerns	640-670	640-650	700-710	660-670
Plainer Westerns	620-630	620-630	670-690	620-650
Nuwara Eliyas	720	660-740	650-850	680
Other Uda Pussellawas	N/A	N/A	N/A	N/A
Best Uva's	620-740	610-720	620-710	620-680
Other Uva's	N/A	610	N/A	N/A

MEDIUM GROWN TEAS

BOP: Barely steady.

BOPF: Neat leaf teas gained Rs.40-50/- per kg and more. Poorer sorts irregular and barely steady.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	630-650	630-800	550-750	570-660

CTC

PF1: High and Medium Grown PF1s were barely steady whilst select best Low Grown invoices were substantially dearer; others upto 20/- per kg dearer.

BP1: High Grown BP1s were lower by Rs.30-40/- per kg, whilst Low Growns were firm and Rs.10/- per kg lower.

Quotations (Rs./Kg)

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	570-610	550-600	530-570	570
Medium	520-620	520-600	510-620	510-630
Low	560-980	510-880	410-680	530-630

Cont'd... (P4)

Cont'd... (P4)

OFF GRADES

Select best liquoring FNGS/FNGS1 were once again easier by Rs.20/- and more whilst poorer types met with improved demand. Best BP's advanced. Cleaner BM's met with improved demand and appreciated by Rs.20-30/- and more as the sale progressed. Poorer types were dearer by a similar margin. Best BOPIA's were firm to dearer whilst poor types appreciated by Rs.10-20/-.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	420-640	440-640	400-440	390-430	400-440	390-440
Good Fannings (CTC)	320-390	320-390	320-390	320-390	340-390	320-370
Other Fannings (Orthodox)	390-440	380-420	390-440	380-430	390-440	380-430
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	470-500	450-460	480-520	450-460	490-550	450-475
Other BM's	410-440	410-440	410-440	410-440	410-440	410-440
Best BOPIAs	450-470	440-470	500-530	500-530	550-620	550-600
Other BOPIAs	410-420	410-420	420-450	420-430	420-450	420-430

DUST

Select best liquoring DUST/DUST1's eased by Rs.40/- whilst the balance declined by Rs.30-40/-. The majority of High & Medium PD's eased Rs.20/- whilst select best Low Grown PD's declined by Rs.30/-. Select best Low Grown DUST/DUST 1's declined by Rs.60/- whilst the balance were firm to easier.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	600-860	680-900	530-660	540-680	550-650	580-710
Good Primary PD (CTC)	610-650	630-660	610-670	620-680	520-770	560-800
Other Primary Dust (Orthodox)	400-530	400-530	330-350	330-350	630-750	630-750
Other Primary Dust (CTC)	340-420	340-420	350-400	350-400	370-470	370-470
Secondary Dust	390-410	390-410	330-390	330-390	340-390	340-390
Poorer Dust	390-410	390-410	300-350	300-350	340-390	340-390

World Crop Statistics (MKGS)

Country	Month	2016	2017	Difference +/-	To-date 2016	To-date 2017	Difference +/-
SRI LANKA	Dec.	27.10	23.50	-3.6	292.5	307.0	14.50
BANGLADESH	Nov.	8.75	8.34	-0.410	74.19	67.67	-6.52
KENYA	Nov.	39.90	45.37	5.47	427.91	392.35	-35.56
MALAWI	Dec.	5.6	5.7	0.1	43.1	45.6	2.5
NORTH INDIA	Nov.	109.70	98.40	-11.3	1006.30	992.60	-13.70
SOUTH INDIA	Nov.	19.2	20.5	1.3	197.1	216.2	19.10
UGANDA	July	4.02	2.63	-1.4	31.99	23.75	-8.24

THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
*Dartry Valley	BOP	810/-	Aigburth	BOP	750/-	*Sithaka	BOP1	970/-
*Harangalla	BOP	810/-	Rathkellei Uva	BOP SP	700/-	New Vithanakande	BOP1	950/-
Doombagasthalawa	BOP SP	790/-	Aruna Passara	BOP1	800/-	*Hidellana	BOP1	940/-
Vellaioya	BOPF / BOPFSP	750/-	El Teb	BOPF/BOPFSP	680/-	Ceyenta	OP1	1200/-
Kenilworth	BOP1	880/-	Aigburth	FBOP /FBOP1	790/-	New Vithanakande	OP1	1200/-
Craighead	BOP1	880/-	Dickwella	FBOPF / FBOPF1	780/-	Suduwelipothahena	OP1	1200/-
Harangalla	FBOP/FBOP1	840/-	Halpewatta Uva	FBOPF / FBOPF1	780/-	Sithaka	OP1	1200/-
*Harangalla	FBOPF /FBOPF1	820/-	Shawlands	OP/OPA	710/-	*Wathurawila	OP1	1150/-
Craighead	FBOPF /FBOPF1	820/-	Pinnawala	OP1	840/-	Liyonta	OP1	1150/-
Imboolpitia	FBOPF /FBOPF1	820/-	Dickwella	PEK / PEK1	820/-	*K D U Super	OP1	1100/-
Craghead	OP/OPA	740/-				Woodland Tea	OP	900/-
*Dartry valley	OP/OPA	640/-	<u>UVA HIGH</u>			Rotumba	OPA	800/-
Kenilworth	OP1	960/-	Bandaraeliya	BOP	740/-	Gunawardena	OPA	800/-
*Dartry valley	PEK/PEK1	840/-	Spring Valley	BOP SP	690/-	Liyonta	PEKOE	900/-
*Harangalla	PEK/PEK1	840/-	Oodooerre	BOP1	820/-	Garden Leaf	PEKOE1	900/-
Kenilworth	PEK/PEK1	840/-	Bandaraeliya	BOPF/BOPFSP	710/-	Dellawa	PEKOE1	900/-
*Harangalla	BOPA	800/-	Oodooerre	FBOP/ FBOP1	780/-	Pothotuwa	PEKOE1	890/-
			Oodooerre	FBOPF/FBOPF1	790/-	*Garden Leaf	PEKOE1	880/-
			Oodooerre	OP1	770/-			
<u>WESTERN HIGH</u>			Uva Kellie	OP/OPA	730/-	<u>LOW GROWN TIPPY GRADES</u>		
Somerset	BOP	840/-	Uva Highlands	PEK/PEK1	790/-	*L. Meegahathenna	BOP	850/-
Mattakelle	BOP SP	700/-	Ampittiakanda	PEK/PEK1	790/-	Pothatuwa	BOP	850/-
Adisham	BOPF / BOPF SP	840/-				*Sithaka	BOP	840/-
Glentilt	BOPF / BOPF SP	840/-	<u>UDA PUSSELLAWA</u>			Hidellana	BOPSP	840/-
Inverness	BOP1	860/-	*Alma	BOP	780/-	New Hopewell	BOPF	790/-
Inverness	FBOP/ FBOP1	790/-	Mooloya	BOPF/BOPFSP	680/-	Hiniduma SH	BOPFSP	800/-
Inverness	FBOPF/FBOPF1	760/-	*Alma	FBOP /FBOP1	750/-	Broadlands SH	BOPFSP	800/-
Wedamulla	OP/OPA	640/-	Delmar	FBOPF/ FBOPF1	660/-	*Sithaka	FBOP1	945/-
Inverness	OP/OPA	640/-	*Alma	OP/OPA	620/-	*Kanneliya	FBOP1	1000/-
Queensberry	OP1	820/-	*Delmar	OP1	650/-	*Lucky Pinnaduwa	FBOPF	1250/-
Wedamulla	PEK / PEK1	780/-	Delmar	PEK /PEK1	800/-	*Lucky Kottawa	FBOPF	1200/-
						*Makandura	FBOPF	1200/-
<u>NUWARA ELIYA</u>						New Hopewell	FBOPF1	1100/-
Court Lodge	BOP	720/-	<u>OFF GRADES</u>			*Ranmir	FBOPF1	1075/-
Mahagastotte	FBOP/ FBOP1	730/-	*Dartry	BM	650/-	<u>PREMIUM FLOWERY</u>		
Lovers Leap	OP/OPA	570/-	*Kothmale Hills	BM	640/-	Graceland	FBOPF SP	2600/-
Mahagastotte	FBOPF/FBOPF1	730/-	Zenra	BP	680/-	Galaboda Group	FBOPF EX SP	2650/-
Mahagastotte	PEK / PEK1	820/-	*Aldora	BP	670/-	Kamarangapitiya	FBOPF EX SP1	2500/-
			*Orange Field	BP	670/-			
<u>CTC TEAS</u>			Kotiyagalla	FNGS/FNGS1	680/-	<u>DUST</u>		
<u>HIGH GROWN</u>			Norwood	FNGS/FNGS1	680/-	<u>HIGH GROWN</u>		
Lakmie CTC	PF1	680/-	Fetteresso	FNGS/FNGS1	680/-	Mattakelle	DUST1	860/-
Mount Vernon CTC	BP1	540/-	Strathspey	FNGS/FNGS1	680/-			
-	BPS	-	Hingalagoda	PFGS	760/-	<u>LOW GROWN</u>		
<u>MEDIUM GROWN</u>			*Aldora	BOPIA	680/-	Hingalagoda CTC	PD	775/-
Carolina	PF1	620/-	Chandrika Estate	BOPIA	680/-	Kelani	PD	710/-
Delta CTC	BP1	620/-	Ceyenta	BOPIA	680/-			
-	BPS	-	*Chandrika Estate	BOPIA	650/-			
<u>LOW GROWN</u>								
Hingalagoda CTC	PF1 +	980/-						
Suduwelipothahena CTC	BP1	680/-						
Nelunwatta CTC	BPS	530/-						

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.04 OF 24TH JANUARY, 2018

	2018			2017	
	<u>Weekly</u>	<u>Month</u>	<u>Year</u>	<u>Weekly</u>	<u>Year</u>
		<u>To-date</u>	<u>To-date</u>		<u>To-date</u>
Uva High Grown	580.26	586.18	585.66	589.92	589.67
Western High Grown	649.38	655.75	653.92	655.52	644.41
High Grown	631.38	637.38	636.11	634.64	629.32
Uva Medium	550.19	558.11	557.14	551.05	562.01
Western Medium	570.52	576.86	574.66	546.10	549.93
Medium Grown	564.84	571.58	569.70	547.47	553.05
Low Grown	662.95	652.70	652.35	610.40	598.87
Total	644.52	638.28	637.75	605.59	597.40

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 06th/07th Feb.'18</u>		<u>Sale of 12th/14th Feb.'18</u>	
	Lots	Qty.(Kgs)	Lots	Qty.(Kgs)
Low Grown Leafy	3,894	1,818,150	3,978	1,896,883
Low Grown Tippy	2,273	1,333,995	2,300	1,380,929
High & Medium	1,016	507,671	1,206	613,524
Off Grade/BOP1A	2,210	1,154,120	2,083	1,131,291
Dust	557	557,067	700	723,197
Premium Flowery	487	104,279	496	102,703
Ex-Estate	<u>811</u>	<u>928,855</u>	<u>911</u>	<u>1,040,604</u>
Total	<u>11,248</u>	<u>6,404,137</u>	<u>11,674</u>	<u>6,889,131</u>

Weekly Private Sale Figures (From 22/01/2018- 27/01/2018) - 43,470.50 Kgs
 Cumulative - 217,585.00 Kgs

HOLIDAY NOTICE

*We wish to inform all our valued Clients
 that our Head Office, Sample Room & Stores will be closed
 on Monday 05th February, 2018 (Additional Holiday) in lieu of National Day
 falling on Sunday 04th February, 2018.*

CATALOGUES

Sale No.07 of 12th/14th February, 2018

The Main Sale catalogue was closed on **26th January, 2018** at 04.30 p.m., and Ex-Estate Sale catalogue was closed on **25th January, 2018** at 3.00 p.m.

Sale No.08 of 20th/21st February, 2018

The Main Sale catalogue is scheduled to close on **02nd February, 2018** at 04.30 p.m., and Ex-Estate Sale catalogue is scheduled to close on **01st February, 2018** at 3.00 p.m., **but sale will be closed before the scheduled date when the numbers of lots are reached.**

Sale No.09 of 27th/28th February, 2018

The Main Sale catalogue is scheduled to close on **09th February, 2018** at 04.30 p.m., and Ex-Estate Sale catalogue is scheduled to close on **08th February, 2018** at 3.00 p.m., **but sale will be closed before the scheduled date when the numbers of lots are reached.**

BROKER'S ORDER - SALE NO. 06

Auction of 06th / 07th February, 2018 - Main Sale

Leafy/Tippy/BOP1A/ Premium Flowery

1. John Keells PLC
- 2. Lanka Commodity Brokers Ltd**
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Eastern Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
6. Bartleet Produce Brokers (Pvt) Lt
7. Ceylon Tea Brokers PLC
8. Asia Siyaka Commodities PLC

High & Medium/Off Grades/Dust

1. Asia Siyaka Commodities PLC
2. Bartleet Produce Brokers (Pvt) Ltd
3. Ceylon Tea Brokers PLC
4. John Keells PLC
5. Eastern Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
- 7. Mercantile Produce Brokers (Pvt) Ltd**
- 8. Lanka Commodity Brokers Ltd**

Auction of 07th February, 2018 - Ex-Estate

- 1. Lanka Commodity Brokers Ltd**
2. Ceylon Tea Brokers PLC
3. Mercantile Produce Brokers (Pvt) Ltd
4. John Keells PLC
5. Asia Siyaka Commodities PLC
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Bartleet Produce Brokers (Pvt) Ltd
8. Eastern Brokers (Pvt) Ltd

LCBL APPROXIMATE SELLING TIME

Tuesday 06th February, 2018

Low Grown Tippy : 09.00 a.m.
 Low Grown Leafy : 09.00 a.m.
 Premium Flowery : 10.30 a.m.
 High & Medium : 11.45 a.m.
 BOP1A : 12.45 p.m.

Wednesday 07th February, 2018

Ex Estate : 08.00 a.m.
 Dust : 03.00 p.m.
 Off Grade : 03.45 p.m.

OTHER MARKETS

Mombasa & Jakarta Tea Auction Market Reports
Not available at the time of printing.

SOUTHINDIAN ROUNDUP FOR THE WEEK ENDING 27TH JANUARY, 2018

KOCHI

CTC LEAF Good demand. Market was irregular on Best broken . Fannings were selling at steady levels. Internal and Upcountry buyers were active with fair support from Exporters on plainer types.

LEAF-ORTHODOX

Demand: Good demand.

Market: Market ruled at dearer levels for the whole leaf grades whilst best Nilgiri broken were selling at steady levels following quality. However, Medium larger Broken and Fannings were steady .Plainer types were selling at lower levels.

Buying Pattern: CIS/Middle East exporters were active. Upcountry buyers lent active support on whole leaf grades.

DUST

Demand: Good Demand.

Market: Good liquoring popular finer grades and better mediums were selling at easier levels. However, the bolder grades ruled at dearer levels. Plainer sorts were selling at dearer levels with selective export enquiry.

Buying Pattern: Major blender AVT and KSCSC were active on the best mediums with fair support from regional packeteers. Domestic buyers were selective in their purchases. Exporters were active on their purchase.

COONOR

CTC LEAF

Demand: Strong.

Market: Market opened on a barely steady to irregularly lower note but as the sale progressed it had gained momentum and went on to be sold at steady to fully firm levels with the overall sale percentage of almost 90%.

Buying Pattern: Strong Enquiry was forthcoming from the Packeteers and equally well supported by the internal buyers. Exporters started with selective buying; as the sale progressed they pushed up their buying quantity considerably.

ORTH LEAF

Demand: Good

Market: Generally an easier market by Rs. 2/- to Rs. 4/-. However some of the cleaner and popular marks have sold at fully firm to dearer levels.

Buying Pattern: Strong Export enquiry was forthcoming with select buying from the internal buyers.

CTC DUST

Demand: Strong

Market: Market had seen an improved demand with bullish sentiments had resulted in the price levels which were at Rs. 3/- to Rs. 5/- dearer and more upto Rs. 8/- on the Medium and Plainer varieties.

Buying Pattern: Strong enquiry from both Packeteers and Internal buyers. On the Export front A.Tosh, Girnar and SSK were lending fair support.

ORTH DUST

Demand: Fairly good

Market: Market was tending lower by Rs. 3/- to Rs. 5/-, with some withdrawals.

Buying Pattern: Equal participation from both Export and Internal buyers.

COIMBATORE

CTC LEAF

Demand: Good general demand.

Market: Better smaller broken were firm. BOPF's were dearer by Re.1/- to Rs.2/- sometimes more. Medium broken steady. Fanning's dearer by Rs.2/- to Rs.4/-. Plainer's barely steady with some withdrawals.

Buying Pattern: Less demand. Lower with heavy withdrawals.

ORTH LEAF

Demand: Fair general demand.

Market: Better liquoring and popular sorts were fully firm to occasionally dearer by Re.1/-to Rs.2/-. Mediums were irregular and lower by Re.1/- to Rs.2/- with some withdrawals. Plainer's fully firm to dearer by Rs.2/- sometimes more.

Buying Pattern: Less demand. Barely steady with heavy withdrawals.

Source: Paramount Tea Marketing (SI) Private Limited.

January 30, 2018

-/sk.



LANKA COMMODITY BROKERS LTD

SRI LANKA TEA PRODUCTION-DECEMBER, 2017

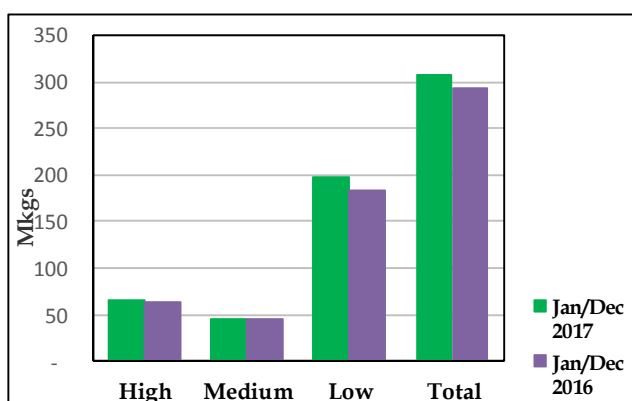
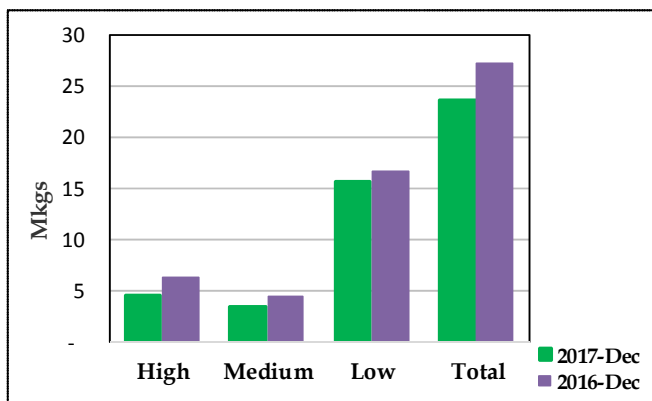


Sri Lanka's total tea production for January-December, 2017 has been released as 307 Mkgs which is a gain of 14.5 Mkgs on the comparative figure for 2016. Low Grown plantations have contributed the most having achieved 197.1 Mkgs vs a crop of 183.6 Mkgs for Jan/Dec, 2016. The Medium Grown category has recorded a harvest of 45.5 Mkgs in 2017 which is just 1 Mkgs higher than what was achieved in the calendar year 2016. Meanwhile, the High Grown sector has produced only 64.3 Mkgs in 2017 which is marginally lower than the 2016 crop. High Grown plantations appear to have been badly affected from adverse weather conditions in 2017 which varied from severe drought conditions to floods and landslides from time to time. Additionally, some upcountry estate lands have been abandoned due to the lack of labour which too has contributed to the lower crop, and, this issue is one of high priority that the Industry needs to find an urgent solution to.

Given below are more comprehensive details relating to tea production.

Sri Lanka Tea Production-December 2017 vs. 2016 (In Kgs)

	2017- December	2016- December	+/-	%	Jan/ Dec 2017	Jan/Dec 2016	+/-	%
High	4,497,739	6,142,174	(1,644,435)	(26.77)	64,364,455	64,424,744	(60,289)	(0.09)
Medium	3,352,029	4,447,784	(1,095,756)	(24.64)	45,549,882	44,510,198	1,039,684	2.34
Low	15,653,705	16,589,737	(936,032)	(5.64)	197,165,366	183,638,644	13,526,722	7.37
Total	23,503,473	27,179,696	(3,676,223)	(13.53)	307,079,703	292,573,586	14,506,117	4.96



During the period January to December, 2017 the larger crop harvests have been from the following regions.

1	Ratnapura	54,592,582.00	11	Hatton/Dickoya	7,133,791.00
2	Galle	46,205,893.00	12	Kadugannawa	6,736,249.00
3	Kalutara	21,928,438.00	13	Pussellawa/Hewaheta	6,668,304.00
4	Matara	15,904,813.00	14	Morawake	6,463,600.00
5	Deniyaya	15,547,243.00	15	Agarapathana	6,110,982.00
6	Gampola/Nawalapitiya/Dolosbage	15,075,645.00	16	Upcot/Maskeliya	5,797,456.00
7	Demodara/Haliella/Badulla	9,371,718.00	17	Bogawantalawa	5,601,360.00
8	Nanuoya/Lindula/Talawakelle	7,984,677.00	18	Kegalle	5,331,225.00
9	Balangoda/Rakwana	7,983,975.00	19	Kandy/Matale/Kurunegala	4,928,312.00
10	Kelani Valley	7,573,594.00	20	Balangoda	4,855,325.00

