



**LANKA COMMODITY BROKERS LTD**  
**TEA MARKET REPORT**

P.O.Box.2077, Colombo, No: 780, Maradana Road, Colombo 10, Sri Lanka.  
 Tel: 94 11 5222300 Fax: 94 11 5377090 E-mail: lcbl@lcbl-sl.com Website: www.lcbl-sl.com



**SALE NO.09 OF 27<sup>TH</sup> & 28<sup>TH</sup> FEBRUARY, 2018**

**COMMENTS**

This week's offer quantity amounted to 6 Mkgs of which Low Grown and Ex Estate catalogues totaled 2.8 Mkgs and 1.0 Mkgs respectively. Low Grown quality was largely unchanged. The best available Westerns in the Ex-Estate catalogue had lower quality whilst the balance was irregular.

Low grown teas opened to an irregular market with only the select best teas selling at firm levels. However, there was a strengthening of demand as the sale progressed and buyers for Middle Eastern destinations in particular were seen to step up purchases following which the prices too were more healthy with the progress of the auction. Turkey was active but more selective and paid up for Pekoe's with useful make. Buyers for the C.I.S continued to support leafy descriptions whilst strong interest was seen from Libya for secondary teas.

Meanwhile the Ex-Estate market saw less demand than the previous week and buyers' idea of prices was mostly lower. The better Westerns were much easier following quality. A noticeable trend experienced at the Auctions in February was the lack of interest for secondary type main grades and this was more than evident at this week's auction as well with many such teas remaining unsold for total lack of interest. This developments needs to be taken note of as main grades representing a secondary leaf appearance are likely to be neglected in the weeks to come.

This week's auction comprised of 10,527 lots with a total quantity of 6,015,053 Kgs.  
 The catalogue-wise breakdown was as follows:-

	<u>LOTS</u>	<u>QUANTITY</u>
Low Grown Leafy	3,642	1,680,495
Low Grown Tippy	1,954	1,083,117
High & Medium	1,046	513,600
Off Grades/BOP1A	1,831	1,027,756
Dust	563	576,380
Premium Flowery	510	98,526
Ex-Estate	<u>903</u>	<u>1,035,179</u>
<b>Total</b>	<b><u>10,527</u></b>	<b><u>6,015,053</u></b>

**CROP & WEATHER**  
**FOR THE PERIOD 21<sup>TH</sup> TO 25<sup>TH</sup> FEBRUARY 2018**

Western region reported bright weather with isolated showers and cold nights towards the latter part of the week. Nuwara Eliya /Uva/ Udapussellawa regions showed overcast weather conditions and scattered showers towards the latter part of the week. Bright weather was reported throughout the week in all regions.

**Crop Intake:** Western, Nuwara Eliya, Udapussellawa regions maintained, whilst Uva's decreased. Similarly, Low grown both Ruhuna and Sabaragamuwa showed a decrease in the crop intake.

**In Lighter Vein**

**A Preacher Finds a Jackass in His Church Yard**

A preacher went to his church office on Monday morning and discovered a dead mule (jackass to the knowing) in the churchyard. He called the police. Since there did not appear to be any foul play, the police referred the preacher to the health department.

They said since there was no health threat that he should call the sanitation department.

The sanitation manager said he could not pick up the mule without authorization from the mayor.

Now, the preacher knew the mayor, and was not to eager to call him. The mayor had a bad temper and was generally hard to deal with, but the preacher called him anyway.

The mayor did not disappoint. He immediately began to rant and rave at the pastor and finally said, "Why did you call me anyway? Isn't it your job to bury the dead?"

The preacher asked the Lord to direct his response. He said: "Yes, Mayor, it is my job to bury the dead, but I always like to notify the next of kin first!"

Cont'd... (P2)

**LOW GROWNS - LEAFY**

**BOP1:** Teas in the best category were maintained; balance were lower by Rs.30-40/- and at times more. Teas at the lower end however maintained.

**OP1 :** Select best teas held firm; balance declined substantially and difficult of sale as the sale progressed. Stalky invoices too were irregularly lower.

**OP :** Teas in the best category were irregularly lower by Rs10-20/- and at times more; balance was barely steady. Poorer sorts maintained.

**OPA :** A few teas in the select best category met with good demand; balance declined by Rs.10-20/- per kg. Poorer sorts were firm to dealer by Rs.10/- per kg.

**PEK/PEK1:** Well made shotty invoices were fully firm to dealer by Rs.10-20/- per kg; balance was irregular; bolder varieties held firm. Teas at the lower end declined Rs.20-30/- and more as the sale progressed.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	860-960	840-960	650-700	680-710	575-625	570-610
<b>OP1</b>	900-1160	940-1150	650-700	660-700	440-460	440-470
<b>OP</b>	700-1000	700-820	600-680	600-630	480-540	480-530
<b>OPA</b>	700-880	720-860	600-630	600-630	490-560	480-550
<b>PEK/PEK1</b>	760-910	760-885	640-680	680-730	560-600	570-610

**TIPPY/SMALL LEAF**

**BOP/BOPSP :** A few select best maintained. Balance irregularly lower. Best too were easier following quality. Below best and teas at the lower end sold around last levels.

**BOPF/BOPFSP :** Select best and best maintained. Balance were firm to dealer.

**FBOP/FBOP1 :** Few select best FBOP's maintained. Others were easier. Best too were irregularly lower following quality. Below best and teas at the lower end maintained. Select best and best FBOP1's easier. Balance firm.

**FBOPF/FBOPF1:** Very tippy teas sold around last levels. Best and below best were irregularly lower. Few cleaner teas at the lower end firm. Others easier. A few select best FBOPF1's maintained. Balance were lower. Best too were irregularly lower following quality. Cleaner below best and cleaner teas at the lower end firm to dealer. Others sold around last levels.

**FBOPFSP/EXSP:** A few select best and secondary's were firm; whilst the teas at the lower end were irregularly lower.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	740-920	750-840	460-500	450-510	400-450	400-420
<b>BOPF /BOPFSP</b>	740-860	740-800	420-450	410-425	400-420	375-400
<b>FBOP/FBOP1</b>	800-1000	800-940	620-670	630-670	510-620	510-580
<b>FBOPF/FBOPF1</b>	800-1060	825-950	500-570	500-550	420-450	400-410
<b>FBOPFSP/EXSP</b>	1200-2200	1200-2100	700-720	710-740	700-720	700-710

**MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** : Well made stylish teas tended irregular; secondary and poorer sorts were firm on last levels  
**FBOPF/FBOPF1** : Tippy FBOPF1s' were fully discounted; best FBOPF1s' lost Rs.5-10/- per kg as the sale progressed; others too irregularly lower.  
**PEK/PEK1** : Well made shotty Pekoe1 types appreciated in value. The bold and mixed Pekoes' were firm to easier on last levels.

	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	770-920	780-840	680-770	680-780	590-680	600-680
<b>FBOPF/FBOPF1</b>	770-900	780-880	700-770	720-780	650-700	680-720
<b>PEK/PEK1</b>	770-860	770-860	700-770	700-770	650-700	640-700

**HIGH GROWNS**

**BOP** : Best Westerns – a select few seasonal teas appreciated following special inquiry whilst the others were irregular and easier. In the below best category brighter teas were irregular following quality, others were barely steady. Plainer sorts were firm and Rs.10/- per kg lower. Nuwara Eliyas - few select invoices appreciated following special inquiry whilst the others were irregular and barely steady following quality. Udapussellawas were mostly firm. Uvas were firm and selectively dearer Rs.10-20/- per kg.

**BOPF** : Best Westerns declined Rs.20-30/- per kg and more for last week's select high priced teas. Teas in the below best category declined by Rs.20-30/- per kg. Plainer clean leaf teas were Rs.20/- per kg lower whilst the poor leaf teas declined Rs.30/- per kg. Nuwara Eliyas were irregular and up to Rs.20/-per kg lower for the plainer sorts. Udapussellawas where quality was maintained sold around last, others were irregularly easier. Uvas – few select teas were dearer following special inquiry, others were firm.

<b><u>Quotations (Rs./Kg)</u></b>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	670-950	670-1250	680-760	680-780
Below Best Westerns	630-660	640-660	650-670	650-670
Plainer Westerns	610-620	610-630	610-640	640
Nuwara Eliyas	650-900	610-1050	630-770	650-750
Other Uda Pussellawas	N/A	N/A	530-560	N/A
Best Uva's	650-780	650-770	650-700	620-720
Other Uva's	600	610-620	640	580

**MEDIUM GROWN TEAS**

**BOP:** Rs.10-20/- per kg lower.

**BOPF:** Clean leaf teas were Rs.10/- per kg easier whilst poor leaf types were difficult of sale.

<b><u>Quotations (Rs./Kg)</u></b>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	640-840	620-860	550-670	540-670

**CTC**

**PF1:** High Grown teas sold around last week's levels whilst Medium Grown were firm. A few select Low grown PF1 invoices were firm whilst the majority of the teas declined Rs.10-20/- per kg.

**BP1:** High Grown were firm whilst Medium Grown were barely steady. Low grown were' firm to marginally dearer.

**Quotations (Rs./Kg)**

<b><u>Quotations (Rs./Kg)</u></b>	<b>PF1</b>		<b>BP1</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	500-610	540-610	540-550	540-600
Medium	470-680	490-610	500-640	490-630
Low	520-870	480-920	510-700	350-680

**OFF GRADES**

Select best liquoring FNGS/FNGS1 firm on last levels whilst poorer types too firm on last levels. Best BP's irregularly lower. Well made BM's lost Rs.20-40/-. Poorer types were firm on last week levels. Best BOP1A's were firm whilst poor types firm on last week levels.

<b><u>QUOTATIONS (Rs/kg)</u></b>	<b><u>HIGH</u></b>		<b><u>MEDIUM</u></b>		<b><u>LOW</u></b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Good Fannings (Orthodox)	420-570	400-570	390-430	380-430	380-430	370-430
Good Fannings (CTC)	320-360	320-360	320-360	320-360	320-370	320-360
Other Fannings (Orthodox)	370-420	360-410	370-420	360-420	370-420	350-400
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	460-480	460-490	460-480	460-500	460-500	400-530
Other BM's	410-430	400-420	410-430	400-420	410-430	400-420
Best BOP1As	440-460	440-460	475-530	475-530	550-610	550-640
Other BOP1As	390-420	375-410	390-420	375-410	390-420	375-420

**DUST**

Select best liquoring DUST/DUST1's maintained on last levels, whilst the balance too followed a similar trend. Majority of High & Medium PD's eased Rs.20/- whilst select best Low Grown PD's lost by Rs.10/-. Select best Low Grown DUST/DUST 1's appreciated by Rs.10/-.

<b><u>QUOTATIONS (Rs/kg)</u></b>	<b><u>HIGH</u></b>		<b><u>MEDIUM</u></b>		<b><u>LOW</u></b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Good Primary Dust 1(Orthodox)	650-840	650-840	580-650	590-660	600-670	580-660
Good Primary PD (CTC)	600-640	590-630	580-650	600-670	640-720	650-730
Other Primary Dust (Orthodox)	480-550	480-550	450-500	450-500	500-550	500-550
Other Primary Dust (CTC)	450-500	450-500	500-560	500-560	420-520	420-520
Secondary Dust	350-390	350-390	350-390	350-390	350-390	350-390
Poorer Dust	300-325	300-325	300-325	300-325	300-325	300-325

**World Crop Statistics (MKGS)**

<i>Country</i>	<i>Month</i>	<i>2016</i>	<i>2017</i>	<i>Difference +/-</i>	<i>To-date 2016</i>	<i>To-date 2017</i>	<i>Difference +/-</i>
BANGLADESH	Dec.	5.20	6.07	0.870	79.39	73.74	-5.65
KENYA	Dec.	45.10	47.51	2.41	473.01	439.86	-33.15
MALAWI	Dec.	5.6	5.7	0.1	43.1	45.6	2.5
NORTH INDIA	Dec.	48.20	53.80	5.6	1054.50	1046.40	-8.10
SOUTH INDIA	Dec.	15.8	16.2	0.4	212.9	232.4	19.50
UGANDA	July	4.02	2.63	-1.4	31.99	23.75	-8.24

<i>Country</i>	<i>Month</i>	<i>2017</i>	<i>2018</i>	<i>Difference +/-</i>	<i>To-date 2017</i>	<i>To-date 2018</i>	<i>Difference +/-</i>
SRI LANKA	Jan.	21.68	24.27	2.59	21.68	24.27	2.59

THIS WEEK'S TOP PRICES

<b><u>WESTERN MEDIUM</u></b>			<b><u>UVA MEDIUM</u></b>			<b><u>LOW GROWN LEAFY GRADES</u></b>		
Harangalla	BOP	840/-	Aigburth	BOP	800/-	Mulatiyana Hills	BOP1	960/-
*Dartry Valley	BOPA	820/-	Halpewatte Uva	BOP SP	790/-	Ceyenta	OP1	1160/-
*Harangalla	BOPA	820/-	*Halpewatte Uva	BOP1	825/-	Ceciliyan	OP1	1160/-
Doombagastalawa	BOP SP	780/-	Elteb	BOPF/BOPFSP	650/-	*Makandura	OP1	1130/-
*Kurugama	BOPF / BOPFSP	680/-	*Halpewatte Uva	FBOP / FBOP1	830/-	Mulatiyana Hills	OP ++	1000/-
*Dartry Valley	BOP1	870/-	Maratanne	FBOPF / FBOPF1	900/-	*New Galagawa	OP	840/-
Nayapane	FBOP/FBOP1	920/-	Demodera "S"	OP/OPA	720/-	Gunawardena	OPA	880/-
*Dartry Valley	FBOPF / FBOPF1	820/-	Ury	OP1	840/-	Mulatiyana Hills	OPA	880/-
*Harangalla	FBOPF / FBOPF1	820/-	Dickwella	PEK / PEK1	840/-	ACU Super	OPA	880/-
Craighead	OP/OPA	750/-	Cecilton	PEK / PEK1	840/-	Liyonta	PEKOE	910/-
Craighead	OP1	860/-				Pothotuwa	PEKOE1	910/-
*Dartry Valley	PEK/PEK1	860/-	<b><u>UVA HIGH</u></b>			Garden Leaf	PEKOE1	910/-
*Harangalla	PEK/PEK1	860/-	Bandaraeliya	BOP	780/-	*Nawalakanda Sup	PEKOE1	900/-
Craighead	PEK/PEK1	860/-	Spring Valley	BOP SP	740/-			
Cooroodoowatte	PEK/PEK1	860/-	Oodooerre	BOP1	940/-	<b><u>LOW GROWN TIPPY GRADES</u></b>		
			Bandaraeliya	BOPF/BOPFSP	770/-	Suduwalipothahena	BOP	860/-
<b><u>WESTERN HIGH</u></b>			Oodooerre	FBOP/ FBOP1	900/-	K.D.U Super	BOP	860/-
Somerset	BOP	950/-	Battawatte	FBOPF/FBOPF1	780/-	*Nawagamuhena	BOP	850/-
Glentilt	BOP SP	740/-	Spring Valley	OP1	780/-	Kelani	BOPSP	920/-
Glentilt	BOPF / BOPF SP	760/-	Battawatte	OP/OPA	710/-	*Kehelwela	BOPSP	880/-
Inverness	FBOP/ FBOP1	860/-	Ampitikande	PEK/PEK1	820/-	New Hopewell	BOPF	800/-
Inverness	FBOPF/FBOPF1	780/-	<b><u>UDA PUSSELLAWA</u></b>			*New Hopewell	BOPF	780/-
Inverness	OP1	780/-	Kirklees	BOP	650/-	Kelani	BOPFSP	860/-
Inverness	OP/OPA	740/-	Mooloya	BOPF/BOPFSP	640/-	*Nawalakanda Sup	BOPFSP	800/-
Somerset	PEK / PEK1	790/-	Ragalla	BOPF/BOPFSP	640/-	Sithaka	FBOP	1000/-
Queenberry	PEK / PEK1	790/-	*Alma	FBOP / FBOP1	770/-	Hidellana	FBOP	1000/-
			*Alma	FBOPF/ FBOPF1	560/-	Suduwalipothahena	FBOP	1000/-
<b><u>NUWARA ELIYA</u></b>			*Alma	OP/OPA	610/-	*Kanneliya	FBOP1	860/-
Mahagastotte	BOP	900 /-	*Alma	OP1	730/-	Parakaduwa	FBOP1	860/-
Loversleap	BOPF / BOPF SP	770/-	*Alma	PEK / PEK1	800/-	Andaradeniya	FBOPF	1060/-
Mahagastotte	FBOP/ FBOP1	980/-				*Lucky Pinnaduwa	FBOPF	1010/-
Kenmare	PEK / PEK1	840/-	<b><u>OFF GRADES</u></b>			*Ranmir	FBOPF	1010/-
			Gunawardena	BM	620/-	New J.S.P	FBOPF1	920/-
<b><u>CTC TEAS</u></b>			Zenra	BP	640/-	<b><u>PREMIUM FLOWERY</u></b>		
<b><u>HIGH GROWN</u></b>			Kothmale Hills	BP	640/-	Glen Alpin	FBOPF SP	2200/-
Dunsinane CTC	PF1	610/-	New Diyagala	BP	640/-	*Battawatte	FBOPF SP	2150/-
Dunsinane CTC	BP1	550/-	Ingestre	FNGS/FNGS1	630/-	Mahadawa	FBOPF EX SP	2100/-
Dunsinane CTC	BPS ++	680/-	Fetteresso	FNGS/FNGS1	630/-	Kamarangapitiya	FBOPF EX SP1	2350/-
<b><u>MEDIUM GROWN</u></b>			Kalubowitiyana	PFGS	730/-			
New Peacock	PF1	680/-	Chandrika Estate	BOP1A	720/-	<b><u>DUST</u></b>		
Delta CTC	BP1	640/-				<b><u>HIGH GROWN</u></b>		
Carolina	BPS ++	740/-				Mattakelle	DUST1	840/-
<b><u>LOW GROWN</u></b>						Dunsinane	PD	650/-
Kalubowitiyana	PF1	870/-				<b><u>MEDIUM GROWN</u></b>		
Suduwelipothahena	BP1 ++	700/-				Delta CTC	DUST1	690/-
						New Peacock	PD	650/-
						<b><u>LOW GROWN</u></b>		
						Chandrika Estate	DUST1	670/-
						Ceciliyan CTC	PD	720/-
						Hingalgoda CTC	PD	720/-

\* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

**COLOMBO AUCTION - GROSS SALE AVERAGES**

**SALE NO.08 OF 21<sup>ST</sup> FEBRUARY, 2018**

	2018			2017	
		<u>Month</u>	<u>Year</u>		<u>Year</u>
	<u>Weekly</u>	<u>To-date</u>	<u>To-date</u>	<u>Weekly</u>	<u>To-date</u>
Uva High Grown	593.79	600.63	589.26	562.01	571.90
Western High Grown	661.37	667.11	660.69	632.02	639.51
High Grown	645.89	651.93	643.42	613.06	619.26
Uva Medium	564.87	562.57	558.21	570.46	557.74
Western Medium	573.29	580.66	576.14	558.82	545.43
Medium Grown	571.15	576.34	571.42	561.51	548.53
Low Grown	632.50	640.48	650.42	608.53	600.38
<b>Total</b>	<b>626.58</b>	<b>633.73</b>	<b>638.05</b>	<b>603.13</b>	<b>596.10</b>

**DETAILS OF TEAS AWAITING SALES**

	<u>Sale of 06<sup>th</sup>/07<sup>th</sup> Mar. '18</u>		<u>Sale of 13<sup>th</sup>/14<sup>th</sup> Mar. '18</u>	
	<b>Lots</b>	<b>Qty. (Kgs)</b>	<b>Lots</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	3,720	1,680,495	3,604	1,599,701
Low Grown Tippy	1,903	1,039,388	1,978	1,087,150
High & Medium	974	482,893	1,224	602,837
Off Grade/BOP1A	2,097	1,143,777	2,141	1,162,390
Dust	617	630,207	611	641,964
Premium Flowery	422	83,143	434	83,134
Ex-Estate	<u>797</u>	<u>910,400</u>	<u>913</u>	<u>1,040,767</u>
<b>Total</b>	<b><u>10,241</u></b>	<b><u>5,819,735</u></b>	<b><u>10,905</u></b>	<b><u>6,217,943</u></b>

Weekly Private Sale Figures (From 19/02/2018-24/02/2018) - 42,806.60 Kgs.

Cumulative - 415,616.90 Kgs.

Cont'd.... (07)

**CATALOGUES**

**Sale No.11 of 13<sup>th</sup>/14<sup>th</sup> March, 2018**

The Main Sale catalogue closed on **23<sup>rd</sup> February, 2018** at 04.30 p.m., and Ex-Estate Sale catalogue closed on **22<sup>nd</sup> February, 2018** at 3.00 p.m.

**Sale No.12 of 20<sup>th</sup>/ 21<sup>st</sup> March, 2018**

The Main and Ex-Estate Sale catalogues are scheduled to close on **02<sup>nd</sup> March, 2018** at 04.30 p.m and 03.00 p.m respectively, **but sale will be closed before the scheduled date when the numbers of lots are reached.**

**Sale No.13 of 27<sup>th</sup>/ 28<sup>th</sup> March, 2018**

The Main Sale catalogue is scheduled to close on **09<sup>th</sup> March, 2018** at 04.30 p.m, and Ex-Estate Sale catalogues is scheduled to close on **08<sup>th</sup> March, 2018** at 03.00 p.m, **but sale will be closed before the scheduled date when the numbers of lots are reached.**

**BROKER'S ORDER - SALE NO. 10**

**Auction of 06<sup>th</sup>/07<sup>th</sup> March, 2018 - Main Sale**

**Leafy/Tippy/BOP1A/ Premium Flowery**

1. Bartleet Produce Brokers (Pvt) Ltd
2. Ceylon Tea Brokers PLC
3. Asia Siyaka Commodities PLC
4. John Keells PLC
5. **Lanka Commodity Brokers Ltd**
6. Eastern Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

**High & Medium/Off Grades/Dust**

1. John Keells PLC
2. Eastern Brokers (Pvt) Ltd
3. Ceylon Tea Brokers PLC
4. **Lanka Commodity Brokers Ltd**
5. Bartleet Produce Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC

**Auction of 07<sup>th</sup> March, 2018 - Ex-Estate**

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. **Lanka Commodity Brokers Ltd**
3. Ceylon Tea Brokers PLC
4. Bartleet Produce Brokers (Pvt) Ltd
5. John Keells PLC
6. Mercantile Produce Brokers (Pvt) Ltd
7. Eastern Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC

**LCBL APPROXIMATE SELLING TIME**

**Tuesday 06<sup>th</sup> March, 2018**

High & Medium : 09.05 a.m.  
Low Grown Tipp : 02.00 p.m.  
BOP1A : 02.30 p.m.  
Premium Flowery : 03.05 p.m.  
Low Grown Leafy : 03.15 p.m.

**Wednesday 07<sup>th</sup> March, 2018**

Ex Estate : 09.15 a.m.  
Off Grade : 09.15 a.m.  
Dust : 02.00 p.m.

**OTHER MARKET**

**MOMBASA TEA AUCTION MARKET REPORT**

**SALE 09 OF THE 26<sup>TH</sup> -27<sup>TH</sup> FEBRUARY, 2018**

There was improved demand for the 139,959 packages (9.02m/kgs) on offer with prices closely following quality, 10.23% was neglected.

The **Best BP1s** available saw an easier enquiry and shed USC8 with Brighter varieties firm to USC 26 dearer while Mediums sorts were irregular ranging between firm to USC18 above previous rates to easier by a few cents following quality. Plainer categories were irregular varying between USC12 dearer to easier by upto USC32.

**Best PF1s** in the market appreciated by USC4 while Brighter categories advanced by USC4- USC14 with Mediums gaining USC5- USC24. Plainer descriptions varied between firm to USC16 dearer to easier by upto USC 18.

The **Best PDUSTs** on offer were well competed for appreciating by USC10-USC18 while Brighter varieties were a strong feature gaining USC16—USC28 with Medium categories gaining USC4-USC18. Plainer varieties saw waning interest at USC10- USC16 below previous rates.

**Best DUST1s** in the market shed upto USC10 while Brighter types advanced by USC4- USC14 with Medium varieties firm to USC18 dearer. Plainer descriptions ranged between USC15 dearer to easier by upto USC28 and more on account of quality.

In the Secondary Catalogues BPs gained while PFs were dearer. Clean well sorted coloury Fannings appreciated while similar DUSTs gained. Other Fannings advanced while similar DUSTs were irregularly steady. BMFs were well absorbed.

Pakistan Packers, Yemen and other Middle Eastern Countries lent more and strong support and there was more enquiries from Afghanistan, Bazaar, Kazakhstan and other CIS nations. Sudan and Russia maintained interest. UK were more selective on quality while Egyptian packers showed less activity. Iran was operating. Somalia was more active at the lower end of the market.

	<b>BP1</b>	<b>PF1</b>	<b>PD</b>
<b>Best</b>	300-429	350-414	370-446
<b>Good Medium</b>	290-369	344-371	350-374
<b>Lower Medium</b>	170-230	160-294	225-310
<b>Plainer</b>	130-210	146-238	147-266

**CHITTAGONG TEA MARKET REPORT**

**SALE 42 OF 27<sup>TH</sup> FEBRUARY, 2018**

**CTC LEAF:** 30,570 packages of Current Season and 64 packages of New Season, (3 Orthodox) Teas on offer met with a strong demand at irregular rates.

**BROKENS:** There was nominal weight of good Brokens which were well supported although at slightly lower rates. Other Brokens, particularly the smaller varieties attracted stronger demand and were generally fully firm to slightly dearer especially cleaner invoices. Plain types witnessed more demand and were mostly firm to occasionally dearer. Poorest types were a firm market and there were much less withdrawals in this category.

**FANNINGS:** There were a few good liquoring teas available which were well sought after often at firm rates. Medium teas were well supported following more demand and were generally fully firm to slightly dearer. Plain varieties were mostly firm to a touch dearer. Poorer varieties saw more demand and were often firm and there were less withdrawals.

**CTC DUST:** 7,540 packages and 8 packages of New Season Teas on offer met with a good demand. A limited weight of good liquoring Dusts met with a fair enquiry but prices eased by upto Tk10/- with more withdrawals compared to last. Medium and plain teas saw more interest and were generally about steady with less withdrawals. Blenders lent good support with improved interest from the Loose tea buyers.

**Cont'd.... (09)**



**SOUTHINDIAN ROUNDUP FOR THE WEEK ENDING 24<sup>TH</sup> FEBRUARY, 2018**

**KOCHI**

**CTC LEAF** Fair demand. Market was irregular on Best broken. Fannings were selling at barely steady levels. Internal and Upcountry buyers were active with fair support from Exporters on plainer types.

**LEAF-ORTHODOX**

**Demand:** Less demand.

**Market:** Market ruled at easier levels for the best whole leaf grades, whilst best Nilgiri broken and fannings were selling at lower levels. However, Medium larger Broken and Fannings were irregular. Plainer sorts less demand and suffering withdrawals.

**Buying Pattern:** CIS/Middle East exporters were less active. Upcountry buyers lent fairly less support on whole leaf grades.

**DUST**

**Demand:** Fair demand.

**Market:** Good liquoring popular finer grades and better mediums were selling at fully firm levels and occasionally tending lower by Rs.1 to Rs.2 /-. However, the bolder grades ruled at easier levels. Plainer sorts were selling at dearer levels with export enquiry.

**Buying Pattern:** Major blender AVT and KSCSC were active on the best mediums with fair support from regional packeters and HUL. Domestic buyers were fairly active in their purchases. Exporters were active on their purchase.

**COONOR**

**CTC LEAF**

**Demand:** Good.

**Market:** Generally lower by Rs. 2/- to Rs. 3/- and moved more on the high-priced teas. Medium categories were barely steady to firm on the Smaller Broken. However the Fannings of all categories ruled firm to dearer. The sale suffered fair amount of withdrawals on the Bolder Broken (BOPL / BOP) due to very less demand.

**Buying Pattern:** Fairly good Internal enquiry including Karnataka, Andhra, Western Indian Buyers and well supported by the Major Packeteers. On the Export from A.Tosh, Asia Tea & J.V. Gokul were seen active with select buying from Girnar and Madhu Jayanthi.

**ORTH LEAF**

**Demand:** Good.

**Market:** Irregular and mostly easier by Rs. 3/- to Rs. 5/- with some withdrawals. The downfall was more on the Whole leaf grades and also on the High-priced teas.

**Buying Pattern:** Fair Internal operation with fairly good Export enquiry in which Chaizup Beverages seem to have been active.

**CTC DUST**

**Demand:** Strong.

**Market:** Generally a bullish trend with teas selling at steady to firm on the Bolder dusts and fully firm to dearer on the Smaller dusts as well as on the finer grades by Rs. 2/- to Rs. 5/- and more following quality.

**Buying Pattern:** Good enquiry was forthcoming from the Major Packeteers with fairly good Internal support. On the Export front A.Tosh, Asian Tea and SSK were seen active.

**ORTH DUST**

**Demand:** Good.

**Market:** Lower trend with the primary dusts selling at Rs. 5/- to Rs. 10/- easier. However some select popular marks have sold fully firm to dearer alongwith the finer grades.

**Buying Pattern:** Fairly good Export enquiry was forthcoming with equally good Internal buying.

**COIMBATORE**

**CTC LEAF**

**Demand:** Good general demand.

**Market:** Better medium broken were barely steady with some withdrawals. Smaller broken and BOPF's were fully firm. Mediums fully firm to dearer by Re.1/- to Rs.2/-. Plainer's barely steady with some withdrawals.

**Buying Pattern:** Not quotable.

**CTC DUST**

**Demand:** Fair general demand.

**Market:** Better liquoring and popular sorts were barely steady. Mediums were fully firm to dearer by Re.1/- sometimes more. Plainers barely steady.

**ORTH DUST**

Barely steady.

**February 28, 2018**  
-/ra.

**Source: Paramount Tea Marketing (SI) Private Limited.**