



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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SALE NO.11 OF 13TH & 14TH MARCH, 2018.

COMMENTS

A volume of 6.2 Mkgs was on offer at this week's auction which was an improvement of 0.4 Mkgs when compared to the previous auction. Low Grown teas comprised 2.7 Mkgs whilst Ex-Estate teas totaled 1.0 Mkgs.

Low Grown received fairly widespread demand from buyers for Saudi Arabia, UAE, Turkey, the CIS and Russia whilst buying for Iran was once again selective. Libya was active for lower end level teas.

In the Ex-Estate catalogue, a range of select best westerns were fully firm to dearer following special enquiry whilst others were irregularly lower. All below best and plainer liquoring teas as well as Uva/Uda Pussellawa recorded substantial declines and eased up to Rs.50/- and more on account of subdued buying interest from buyers for the "Tea Bag" sector in particular and selective demand from Europe, Japan and Hong Kong.

This week's auction comprised of 10,905 lots with a total quantity of 6,217,943 Kgs.
 The catalogue-wise breakdown was as follows:-

	<u>LOTS</u>	<u>QUANTITY</u>
Low Grown Leafy	3,604	1,599,701
Low Grown Tippy	1,978	1,087,150
High & Medium	1,224	602,837
Off Grades/BOPIA	2,141	1,162,390
Dust	611	641,964
Premium Flowery	434	83,134
Ex-Estate	<u>913</u>	<u>1,040,767</u>
Total	<u>10,905</u>	<u>6,217,943</u>

CROP & WEATHER
FOR THE PERIOD 06TH – 12^H MARCH, 2018.

Western //Nuwara Eliya/ Udapussellawa Regions: Bright mornings with evening showers were reported throughout the week. **Uva:** Wet weather was reported. **Low Grows:** Both Ruhuna and Sabaragamuwa reported bright mornings with evening showers.

Crop Intake: Udapussellawa and Uva regions recorded an increase whilst Western and Nuwara Eliya maintained. Low grows both Ruhuna and Sabaragamuwa maintained.

In Lighter Vein

Little Johnny's Friend Gets His Comeuppance

Little Johnny and Billy were engaging in the time-honored tradition of a verbal battle like little boys all over the world.

"My Father is better than your Father!" Billy declared.

"No, he's not!" Johnny responded.

"My brother is better than you brother!" Billy said.

"He is not! He is not!" Yelled Little Johnny.

"My Mother is better than your Mother!" Billy continued.

A long pause ensued, and then Little Johnny said, "Well, I guess ya got me there. I've heard my Father say the same thing more than once."

Cont'd... (P2)

LOW GROWNS - LEAFY

BOP1: Select best teas gained Rs. 20/- and more particularly towards the latter part of the sale: balance was irregularly lower. Teas at the lower end too followed a similar trend.

OP1 : A few invoices in the select best category held firm; balance declined sharply and at times were difficult of sale. Stalky teas however gained Rs.20/- and more.

OP : Select best teas were irregular; balance declined Rs. 10-20/- and more as the sale progressed. Teas at the lower end were irregularly dearer.

OPA : A few teas in the select best category gained Rs. 20-30/- per kg; balance was generally firm, Poorer sorts were firm to lower by Rs. 10/- per kg.

PEK/PEK1: Well made shotty invoices advanced Rs. 20-30/- and at times more; balance too met with good demand. Bolder Pekoes were dearer on average Rs. 20/- per kg. Teas at the lower end were irregular.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	880-1050	850-960	640-680	670-700	570-600	575-625
OP1	900-1170	950-1160	630-680	640-680	460-490	440-470
OP	720-800	700-790	600-620	600-620	500-550	500-550
OPA	700-910	680-870	600-630	600-630	500-550	500-570
PEK/PEK1	770-990	750-970	625-680	625-650	540-570	550-575

TIPPY/SMALL LEAF

BOP/BOPSP : Select best and best BOP's were firm. Cleaner below best sorts were firm to dearer. Others and teas at the lower end were irregularly lower.

BOPF/BOPFSP : A few select best were firm to dearer. Best maintained. Cleaner below best sorts were dearer. Others were irregular and mostly lower.

FBOP/FBOP1 : Select best and best FBOPs appreciated. Cleaner below best sorts too gained. Others and teas at the lower end were irregular.

FBOPF/FBOPF1: Tippy teas particularly the leafier sorts appreciated whilst the smaller varieties were discounted. Cleaner well made teas in the best and below best too maintained. Others were irregular and mostly lower.

FBOPFSP/EXSP: A few select best maintained; balance lost and lower end teas too declined.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	780-850	740-850	450-490	460-500	400-430	400-440
BOPF /BOPFSP	750-780	720-800	420-450	420-450	400-410	420-440
FBOP/FBOP1	760-960	780-920	610-650	640-670	480-560	500-600
FBOPF/FBOPF1	760-1000	750-1150	500-570	520-570	400-430	420-450
FBOPFSP/EXSP	1100-2300	1200-2400	700-710	700-710	700-720	700-710

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Well made select FBOPs gained in value. Secondaries and Poorer sorts were irregular.

FBOPF/FBOPF1 : Except for the neat FF/FF1s; balance tended irregular

PEK/PEK1 : Well made shotty PEK/PEKOE1's appreciated in value. The bold varieties too were firm. Mixed and the secondary sorts eased Rs.10-20/- and more towards the close.

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	780-1100	770-940	660-780	660-770	570-650	590-660
FBOPF/FBOPF1	760-840	760-830	670-760	680-760	620-670	625-680
PEK/PEK1	820-870	800-890	680-820	720-800	630-680	625-720

HIGH GROWNS

BOP: Best Westerns – a few select invoices sold well around last week's levels following special inquiry, others declined irregularly. In the below best category brighter sorts declined Rs.30-40/- per kg, others were lower to a lesser extent. Plainer sorts were Rs.30-50/- per kg easier. Nuwara Eliyas were firm to dearer. Udupussellawas declined Rs.20/- per kg and more. Uvas – few select invoices gained following special inquiry, others were generally easier.

BOPF: Best Westerns – few select invoices sold well following special inquiry whilst the majority declined Rs.20-40/- per kg. Teas in the below best category lost Rs.20/- per kg and more for the poor leaf teas. Plainer clean leaf teas declined Rs.20-30/- per kg, others eased up to Rs.40/- per kg and were difficult of sale. Nuwara Eliyas – few select invoices were firm to dearer following special inquiry, others declined Rs.20/- per kg. Uva/Udupussellawas declined Rs.30-40/- per kg.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	630-920	650-770	640-780	660-780
Below Best Westerns	610-620	630-640	620-630	640-650
Plainer Westerns	590-600	600-620	580-610	620-630
Nuwara Eliyas	660-920	640-820	630-780	650-740
Other Uda Pussellawas	550-560	600	520-570	560-600
Best Uva's	630-790	640-700	630-720	680-750
Other Uva's	590-600	590-610	620	620

MEDIUM GROWN TEAS

BOP: Rs.20-30/- per kg lower.

BOPF: Firm to marginally easier.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	640-840	630-840	530-590	510-700

CTC

PF1: High Grown better sort PF1's were Rs.30-40/- per kg easier, others Rs.10-20/- per kg lower. Better Medium Grown teas were up to Rs.30/- per kg lower, others were firm. Low Grown below best and poorer sorts declined Rs.10-20/- per kg.

BP1: High Grown BP1's were Rs.30/- per kg lower. Medium Growns were irregular, whilst Low Growns were Rs.20-30/- per kg dearer.

Quotations (Rs./Kg)

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	530-575	530-630	500-520	N/A
Medium	510-590	500-610	480-570	N/A
Low	400-860	500-880	330-750	N/A

Cont'd... (P4)

OFF GRADES

Select best liquoring FNGS/FNGS1 lost Rs.20-30/- whilst poorer types advanced Rs.10-25/-. Best BP's appreciated. Well made BM's lost Rs.10/- whilst poorer types advanced Rs.10-15/-. Best BOPIA's firm to dearer by Rs.20-30/- whilst poorer types were firm on last week levels.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	440-550	440-570	390-430	390-430	390-430	380-430
Good Fannings (CTC)	320-390	320-380	320-380	320-380	320-380	320-380
Other Fannings (Orthodox)	380-450	380-440	380-420	370-420	370-420	370-420
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	450-460	450-470	450-470	450-480	450-480	450-490
Other BM's	410-450	410-440	410-450	410-440	410-450	410-440
Best BOP1As	440-470	440-460	470-520	470-510	540-600	520-570
Other BOP1As	410-430	400-420	410-430	400-420	410-430	400-430

DUST

High Grown select best DUST1s maintained on last levels whilst the others were Rs.20-30/- lower. CTC PD and DUST1s declined by Rs.30-40/- and at times more. Low Grown clean DUST/DUST1s lost by Rs.20-30/- whilst the others were irregular and mostly lower.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	610-830	620-840	530-610	550-620	550-580	570-640
Good Primary PD (CTC)	550-570	570-600	550-580	550-620	630-750	610-690
Other Primary Dust (Orthodox)	430-510	450-520	400-450	420-470	470-600	470-520
Other Primary Dust (CTC)	400-450	420-470	450-500	470-530	390-480	390-490
Secondary Dust	320-350	320-360	320-340	320-360	320-360	320-360
Poorer Dust	260-290	270-295	260-290	270-295	260-240	270-245

World Crop Statistics (MKGS)

<i>Country</i>	<i>Month</i>	<i>2017</i>	<i>2018</i>	<i>Difference +/-</i>	<i>To-date 2017</i>	<i>To-date 2018</i>	<i>Difference +/-</i>
SRI LANKA	Jan.	21.68	24.27	2.59	21.68	24.27	2.59
<i>KENYA</i>	<i>Jan.</i>	32.99	40.83	7.84	32.99	40.83	7.84
<i>NORTH INDIA</i>	<i>Jan.</i>	6.1	4.8	-1.3	6.1	4.8	-1.30
<i>SOUTH INDIA</i>	<i>Jan.</i>	13.1	12.3	-0.8	13.1	12.3	-0.80

<i>Country</i>	<i>Month</i>	<i>2016</i>	<i>2017</i>	<i>Difference +/-</i>	<i>To-date 2016</i>	<i>To-date 2017</i>	<i>Difference +/-</i>
<i>BANGLADESH</i>	<i>Dec.</i>	5.20	6.07	0.870	79.39	73.74	-5.65
<i>MALAWI</i>	<i>Dec.</i>	5.6	5.7	0.1	43.1	45.6	2.5
<i>UGANDA</i>	<i>July</i>	4.02	2.63	-1.4	31.99	23.75	-8.24

THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>		
Craighead	BOP	820/-
*Dartry Valley	BOPA	850/-
Kenilworth	BOP SP	840/-
Vellai Oya	BOPF / BOPFSP	670/-
*Dartry Valley	BOP1	850/-
Kenilworth	FBOP/FBOP1	1100/-
*Dartry Valley	FBOPF /FBOPF1	840/-
* Harangalla	FBOPF /FBOPF1	840/-
*Dartry Valley	OP/OPA	680/-
*Ancoombra	OP1	760/-
*Dartry Valley	PEK/PEK1	870/-
* Harangalla	PEK/PEK1	870/-
Craighead	PEK/PEK1	870/-
<u>WESTERN HIGH</u>		
Somerset	BOP	920/-
Bearwell	BOP SP	720/-
Somerset	BOPF / BOPF SP	780/-
Inverness	FBOP/ FBOP1	960/-
Inverness	FBOPF/FBOPF1	860/-
Inverness	OP1	740/-
Inverness	OP/OPA	700/-
Inverness	PEK / PEK1	800/-
<u>NUWARA ELIYA</u>		
Loversleap	BOP	920/-
Courtldge	BOPF / BOPF SP	780/-
Mahagastotte	FBOP/ FBOP1	1100/-
Loversleap	OP/OPA	660/-
Courtldge	PEK / PEK1	960/-
<u>CTC TEAS</u>		
<u>HIGH GROWN</u>		
*Florence CTC	PF1	575/-
Dunsinane CTC	BP1	520/-
Dunsinane CTC	BPS	780/-
<u>MEDIUM GROWN</u>		
Delta CTC	PF1	590/-
Delta CTC	BP1	570/-
Strathdon CTC	BPS	690/-
<u>LOW GROWN</u>		
Hingalgoda CTC	PF1	860/-
Ceciliyan	BP1 ++	750/-
*Nildalukanda	BPS	430/-

<u>UVA MEDIUM</u>		
Attampettia	BOP	790/-
*Halpewatte Uva	BOP SP	710/-
Dickwella	BOP1	740/-
Attampettia	BOP1	740/-
Pettiagalla	BOPF/BOPFSP	580/-
Elteb	BOPF/BOPFSP	640/-
Sarnia Plaiderie	FBOP /FBOP1	860/-
*Halpewatte Uva	FBOPF / FBOPF1	770/-
Wewesse	FBOPF / FBOPF1	770/-
Attampettia	FBOPF / FBOPF1	770/-
Dickwella	FBOPF / FBOPF1	770/-
Shawlands	FBOPF / FBOPF1	770/-
Rathkellie Uva	FBOPF / FBOPF1	770/-
*Halpewatte Uva	OP/OPA	660/-
Sarnia Plaiderie	OP1	770/-
Dickwella	PEK / PEK1	860/-
*Halpewatte Uva	PEK / PEK1	860/-
<u>UVA HIGH</u>		
Bandaraeliya	BOP	790/-
Ampitikande	BOP SP	760/-
Uva Highlands	BOP1	780/-
Nayabedda	BOPF/BOPFSP	720/-
Ampitikande	FBOP/ FBOP1	780/-
Uva Highlands	FBOP/ FBOP1	780/-
Uva Highlands	FBOPF/FBOPF1	770/-
Odoowerre	OP1	700/-
Battawatte	OP/OPA	700/-
Uva Highlands	PEK/PEK1	840/-
<u>UDA PUSSELLAWA</u>		
Kirklees	BOP	680/-
*High Forest	BOPF/BOPFSP	620/-
Kirklees	BOPF/BOPFSP	620/-
Delmar	FBOP /FBOP1	750/-
Alma	FBOPF/ FBOPF1	780/-
*Alma	OP/OPA	630/-
Alma	OP1	770/-
Alma	PEK /PEK1	850/-
<u>OFF GRADES</u>		
*Kothmale Hills	BM	570/-
*Kothmale Hills	BP	640/-
Orange Field	BP	640/-
Annfield	FNGS/FNGS1	580/-
Moray	FNGS/FNGS1	580/-
Alton	FNGS/FNGS1	580/-
Hingalgoda CTC	PFGS	720/-
*Chandrika Estate	BOPIA +++	740/-

<u>LOW GROWN LEAFY GRADES</u>		
Mulatiyana Hills	BOP1	1050/-
Gunawardena	OP1	1170/-
Mulatiyana Hills	OP	800/-
*Makandura	OP	780/-
Gunawardena	OPA +++	910/-
Mulatiyana Hills	OPA +++	910/-
Liyonta	PEKOE ++	970/-
Matuwagala Super	PEKOE1 ++	990/-
<u>LOW GROWN TIPPY GRADES</u>		
*Garden Leaf	BOP	840/-
Sithaka	BOP	840/-
New Hopewell	BOP	840/-
*Sithaka	BOPSP	850/-
Ceciliyan	BOPF	780/-
*New Hopewell	BOPF	770/-
Brombil	BOPFSP	780/-
Pothotuwa	FBOP	960/-
*Sithaka	FBOP	950/-
Brombil	FBOP1	860/-
*Lucky Pinnaduwa	FBOPF	1000/-
*Ranmir	FBOPF	950/-
Lions	FBOPF1	880/-
<u>PREMIUM FLOWERY</u>		
Glen Alpin	FBOPF SP	2300/-
Nilgiri	FBOPFEX SP	1950/-
Nildiya Valley	FBOPF EX SP1	2000/-
*Golden Valley	FBOPF EX SP1	1900/-
<u>DUST</u>		
<u>HIGH GROWN</u>		
Mattakelle	DUST1	840/-
Dunsinane CTC	PD	610/-
<u>MEDIUM GROWN</u>		
Delta CTC	DUST1	660/-
Delta CTC	PD	620/-
<u>LOW GROWN</u>		
New Vithanakande	DUST	640/-
New Vithanakande	DUST1	630/-
Hingalgoda CTC	PD	740/-

Erratum
Sale of 07/03/2018
***Vellai Oya BOPF 700/-**

*** Sold by Lanka Commodity Brokers Ltd**
+++ All Time Record Price
++ Equal All Time Record Price

COLOMBO AUCTION - GROSS SALE AVERAGES**SALE NO.10 OF 07TH MARCH, 2018**

	2018			2017	
	<u>Weekly</u>	<u>Month</u>	<u>Year</u>	<u>Weekly</u>	<u>Year</u>
		<u>To-date</u>	<u>To-date</u>		<u>To-date</u>
Uva High Grown	596.95	601.23	589.59	584.06	572.23
Western High Grown	636.97	638.78	657.29	648.10	639.40
High Grown	628.12	630.11	641.37	629.80	619.54
Uva Medium	575.28	576.02	560.63	599.77	562.69
Western Medium	561.35	566.11	573.80	572.46	548.27
Medium Grown	564.90	568.57	570.42	579.39	551.89
Low Grown	612.45	612.58	645.98	625.65	604.00
Total	609.16	610.04	634.57	619.90	599.15

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 20th/21st March, 2018</u>		<u>Sale of 27th/28th March, 2018</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	3,223	1,395,501	3,606	1,591,954
Low Grown Tippy	1,746	937,891	1,920	1,038,993
High & Medium	1,050	524,520	1,188	585,560
Off Grade/BOP1A	1,890	1,045,482	1,878	1,022,968
Dust	594	616,817	671	708,250
Premium Flowery	401	80,002	501	102,503
Ex-Estate	991	1,137,971	899	1,043,295
Total	9,895	5,737,971	10,663	6,093,523

Weekly Private Sale Figures (From 05/03/2018-10/03/2018)
Cumulative

- 63,610.50 Kgs.
- 559,874.90 Kgs.

SUB DISTRICT AVERAGE PRICES DURING THE MONTH OF FEBRUARY, 2018

SUB DISTRICTS	MONTH	CUM.
(A) NUWARA ELIYA	664.29	656.77
(B) WESTERNS		
(i) Ramboda	572.57	569.98
(ii) Pundaluloya	623.89	623.43
(iii) Agarapatana	638.36	643.25
(iv) Nanuoya/Lindula/Talawakelle	696.19	691.83
(v) Patana/kotagala	657.24	648.27
(vi) Hatton/Dickoya	642.37	645.28
(vii) Bogawantalawa	669.47	668.33
(viii) Upcot/Maskeliya	675.45	672.26
(C) MEDIUMS		
(i) Watawala/Ginigathhena/Norton Bridge	580.10	584.04
(ii) Pussellawa/Hewaheta	568.00	569.79
(iii) Kotmale	662.27	655.47
(iv) Gampola/Nawalapitiya/Dolosbage	576.65	582.26
(v) Nilambe/Hantane/Galaha	510.86	517.84
(vi) Kadugannawa	506.47	516.52
(vii) Madulkelle/Knuckles/Rangala	527.28	513.08
(viii) Hunnasgiriya/Matale/Yakdessa	529.35	526.89
(ix) Balangoda/Rakwana	605.87	603.63
(D) UDA PUSSELLAWA		
(i) Uda Pussellawa/Halgranoya	554.4	570.88
(ii) Maturata	611.77	612.51

SUB DISTRICTS	MONTH	CUM.
(E) UVAS		
(i) Koslanda/Haldumulla	642.06	654.61
(ii) Haputale	625.46	626.14
(iii) Bandarawela/Poonagalla	581.1	564.96
(iv) Malwatte/Welimada	561.22	544.25
(v) Demodara/Haliella/Badulla	559.96	561.46
(vi) Ella/Namunukula	558.11	551.08
(vii) Passara/Lunugalla	579.25	566.14
(viii) Madulsima	551.57	543.07
(F) LOWGROWNS		
(i) Deniyaya	685.13	693.8
(ii) Galle	657.88	672.78
(iii) Kalutara	609.17	615.92
(iv) Kegalle	622.43	635.18
(v) Kellani Valley	657.22	661.07
(vi) Kandy/Matale/Kurunegala	512.2	516.12
(vii) Matara	693.99	703.34
(viii) Morawaka	669.06	677.52
(ix) Ratnapura	639.57	649.06
(x) Balangoda	630.07	619.33

Cont'd.... (07)

CATALOGUES

Sale No. 13 of 27th/28th March, 2018

The Main Sale catalogue closed on **09th March, 2018** at 04.30 p.m., and Ex-Estate catalogue closed on **08th March, 2018** at 3.00 p.m...

Sale No. 14 of 03rd/04th April, 2018

The Main Sale catalogue is scheduled to close on **16th March, 2018** at 04.30 p.m, and Ex-Estate Sale catalogues is scheduled to close on **15th March, 2018** at 03.00 p.m, **but sale will be closed before the scheduled date when the numbers of lots are reached.**

Sale No.15 of 09th /10th April, 2018

The Main Sale catalogue is scheduled to close on **23rd March, 2018** at 04.30 p.m, and Ex-Estate Sale catalogues is scheduled to close on **22nd March, 2018** at 03.00 p.m, **but sale will be closed before the scheduled date when the numbers of lots are reached.**

BROKER'S ORDER - SALE NO. 12

Auction of 20th / 21st March, 2018 - Main Sale

Leafy/Tippy/BOP1A/ Premium Flowery

1. Forbes & Walker Tea Brokers (Pvt) Ltd
- 2. Lanka Commodity Brokers Ltd**
3. John Keells PLC
4. Eastern Brokers (Pvt) Ltd
5. Asia Siyaka Commodities PLC
6. Ceylon Tea Brokers PLC
7. Bartleet Produce Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

1. Ceylon Tea Brokers PLC
- 2. Lanka Commodity Brokers Ltd**
3. Bartleet Produce Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
6. Asia Siyaka Commodities PLC
7. John Keells PLC
8. Eastern Brokers (Pvt) Ltd

Auction of 21st March, 2018 - Ex-Estate

1. Ceylon Tea Brokers PLC
2. Bartleet Produce Brokers (Pvt) Ltd
3. John Keells PLC
4. Mercantile Produce Brokers (Pvt) Ltd
5. Eastern Brokers (Pvt) Ltd
6. Asia Siyaka Commodities PLC
7. Forbes & Walker Tea Brokers (Pvt) Ltd
- 8. Lanka Commodity Brokers Ltd**

LCBL APPROXIMATE SELLING TIME

Tuesday 20th March, 2018

High & Medium : 08.10 a.m.
 Low Grown Tippy : 09.15 a.m.
 Low Grown Leafy : 09.45 a.m.
 Premium Flowery : 10.30 a.m.
 BOP1A : 12.50 p.m.

Wednesday 21st March, 2018

Off Grade : 08.45 a.m.
 Ex Estate : 12.15 p.m.
 Dust : 02.00 p.m.

COLOMBO TEA TRADERS' ASSOCIATION

Circular No. 07 of 2018 dated 27th February, 2018

BULGING TEA SACKS

Reference is made to Circular No. 28 of 2017, dated September 22, 2017, and Circular No. 28A of 2017, dated November 14, 2017, on the captioned subject.

In accordance with the decision taken, excessively bulging tea sacks detected at the point of arrival in Brokers' warehouses were monitored by the Association from the last week of September 2017 till the last sale of February 2018. It was revealed that a considerable number of invoices submitted by Sellers for inclusion in the auction catalogues still comprised sacks that were excessively bulging. As cautioned previously, a penalty of Rs.25,000/- per invoice will be imposed, with effect from the first sale in April 2018, on those continuing to send teas packed in excessively bulging sacks.

All Manufacturers are reminded to check, prior to the dispatch of their teas from the factory, that the laid flat dimension of a filled sack does not exceed 245 mm in height which is 20% more than the SLS stated figure of 205 mm. and, if it's does, the contents of the sack should be reduced to comply with this specification.

OTHER MARKET

MOMBASA TEA AUCTION MARKET REPORT SALE 11

Demand: Market was easier compared to last week.

BP1: KTDA East of the Rift Valley teas best were firm to easier by USC 5-7 compared to last levels while Good were firm to easier by USC 3-8 compared to levels & West of the Rift Valley teas easier by USC 17-22 compared to last week's levels. Well-made Medium/None Kenyans were easier by USC 13-17 compared to last week's levels. Lower invoices were easier by USC 7-11 compared to last week's levels.

PF1: KTDA East of the Rift Valley teas were easier by USC 18-23 compared to last week's levels /West of the rift valley teas were easier by USC 19-24 compared to last week's levels. Nandi PF1's were firm to easier by USC 3-8 compared to last week's levels, while Kericho PF1,s were easier by USC 8-12 compared to last levels. None Kenyans were easier by USC 11-15 compared to last week's levels.

PD: KTDA East of the rift valley teas were easier by USC 11-16 compared to last week's levels. West of the rift valley teas were easier by USC 15-18 compared to last week's levels.

Nandi PD,s were easier by USC 17-23 compared to last week's levels, while Kericho PDs were easier by USC 17-21 compared to last week's levels / None Kenyans were easier by USC 21-25 compared to last week's levels.

D1: KTDA East of the rift valley teas were easier by USC 8-10 compared to last week's levels. West of the rift valley teas were easier by USC 8-14 compared to last week's levels. Mediums / None Kenyans were easier by USC 16-19 compared to last week's levels.

JAKARTA AUCTION OF 14TH MARCH, 2018

Auction No. 11.

Orthodox	11,380 Sacks (594,280 Kgs)
CTC	1,440 Sacks (78,320 Kgs)
Total	12,820 Sacks (672,600. Kgs)

Demand slightly better than last. Russia operating but not forcing for quantity. Lipton selective for the brighter sorts. USA interest similar last. UK/Europe out priced by others. Traditional accounts operated at slightly higher rates. Pakistan buying similar last.

Java - Most BOP withdrawn due to very high limits placed by Sellers. The corresponding BOPF sold at irregular rates with better sorts 2--4 Cents dearer. PF many withdrawn but those that sold gained by 3--4 Cents. PF2 2--3 Cents dearer. Dust saw many out lots but when sold prices 4--6 Cents higher. Powdery sorts 1--2 Cents more. BT and other Off Grades 1--2 Cents higher.

Sum - BOP declined by 3--6 Cents on last while corresponding BOPF sold similarly lower. PF remained steady. Dust when sold were irregularly easier. Powdery sorts gained by 1--2 Cents. BT and other Off grades remained steady.

CTC - BP1 sold 2--4 Cents above last. PF1 were mostly withdrawn as bids fell below Sellers limits. PD similarly withdrawn. D1 5--10 Cents dearer. Fannings remained steady. D2 2--3 Cents dearer.

SOUTH INDIAN ROUNDUP FOR THE WEEK ENDING 10TH MARCH, 2018

KOCHI MARKET REPORTS

Not available at the time of printing.

14th March, 2018
-/sk