



# LANKA COMMODITY BROKERS LTD

## TEA MARKET REPORT

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### SALE NO.12 OF 20<sup>TH</sup> & 21<sup>ST</sup> MARCH, 2018.

#### COMMENTS

This week's auction quantity of 5.7 MKgs was lower by approximately 0.5 MKgs when compared to the previous sale with 70% of the drop being recorded from Low Grown elevation teas. The quality of Low Growns was maintained whilst Ex-Estate teas from the High Grown elevation showed a decline.

Leafy teas in the Main Sale Low Grown catalogue saw strong demand from traditional Middle Eastern and C.I.S. buyers whilst Turkey though active was more selective than in recent weeks. Buying for Iran was once again lacking in force.

High Growns in the Ex-Estate catalogue saw sharp price declines amidst lack-lustre demand from most markets. The 'Tea Bag' sector for Russia operated on reduced price levels whilst interest from Japan and Hong Kong was also lower except for the limited range of "select best" teas. There was fair demand from China.

This week's auction comprised of 9,895 lots with a total quantity of 5,737,971Kgs.  
The catalogue-wise breakdown was as follows:-

	<u>LOTS</u>	<u>QUANTITY</u>
Low Grown Leafy	3,223	1,395,501
Low Grown Tippy	1,746	937,891
High & Medium	1,050	524,520
Off Grades/BOPIA	1,890	1,045,482
Dust	594	616,817
Premium Flowery	401	80,002
Ex-Estate	<u>991</u>	<u>1,137,971</u>
<b>Total</b>	<b><u>9,895</u></b>	<b><u>5,737,971</u></b>

#### CROP & WEATHER

##### FOR THE PERIOD OF 13<sup>TH</sup>-19<sup>TH</sup> MARCH, 2018.

**Western Region:** Bright mornings with evening showers were reported throughout the week. **Uva /Udapussellawa Regions:** Bright weather with isolated showers was reported throughout the week. **Nuwara Eliya Region:** Rainfall was experienced in the beginning of the week whereas dry and bright weather was reported towards the latter part of the week. **Low Growns:** Both Ruhuna and Sabaragamuwa have experienced bright mornings with evening showers.

**Crop Intake:** Udapussellawa and Uva regions recorded an increase in the crop intake whilst Western and Nuwara Eliya regions maintained. Low Growns both Ruhuna and Sabaragamuwa showed an increase.

#### In Lighter Vein

#### HOW ARE YOU FEELING?

Farmer Brown decided his injuries from the accident were serious enough to take the trucking company (responsible for the accident) to court. In court, the trucking company's fancy lawyer was questioning Farmer Brown. "Didn't you say, at the scene of the accident, 'I'm fine'?" asked the lawyer. Farmer Brown responded, "Well I'll tell you what happened. I had just loaded my favorite mule Bessie into the..." "I didn't ask for any details," the lawyer interrupted, "just answer the question. Did you not say, at the scene of the accident, 'I'm fine'!"

Farmer Brown said, "Well I had just gotten Bessie into the trailer and I was driving down the road..." The lawyer interrupted again and said, "Judge, I am trying to establish the fact that, at the scene of the accident, this man told the Highway Patrolman on the scene that he was just fine. Now several weeks after the accident he is trying to sue my client. I believe he is a fraud. Please tell him to simply answer the question." "By this time the Judge was fairly interested in Farmer Brown's answer and said to the lawyer, "I'd like to hear what he has to say about his favorite mule Bessie."

Brown thanked the Judge and proceeded, "Well as I was saying, I had just loaded Bessie, my favorite mule, into the trailer and was driving her down the highway when this huge semi-truck and trailer ran the stop sign and smacked my truck right in the side. He continued, "I was thrown into one ditch and Bessie was thrown into the other. I was hurting real bad and didn't want to move. However, I could hear ole Bessie moaning and groaning. I knew she was in terrible shape just by her groans. "Shortly after the accident a highway patrolman came on the scene. He could hear Bessie moaning and groaning so he went over to her. After he looked at her, he took out his gun and shot her between the eyes. Then the patrolman came across the road with his gun in his hand and looked at me."

Finally, farmer Brown came to the end of the story. "The patrolman looked at me and said, 'Your mule was in such bad shape I had to shoot her. How are YOU feeling'?"

**LOW GROWNS - LEAFY**

**BOP1:** Teas in the best category met with good demand; balance too maintained. Teas at the lower end were irregularly dearer.

**OP1 :** Select best invoices commenced fully firm but gained Rs.40-50/- particularly later part of the sale; balance was irregular. Stalky invoices declined Rs.20/- and at times more.

**OP :** Best teas held firm; balance gained on average Rs.20/-. Teas at the lower end too were dearer by Rs.10-20/- and at times more.

**OPA :** Select best teas were irregular; balance on average gained Rs.20/- per kg. Poorer sorts too advanced Rs.10-20/- per kg.

**PEK/PEK1:** Well made shotty invoices fully firm to dearer by Rs.10-20/- per kg; balance too were dearer. Bolder varieties gained Rs.20-30/- and at times more. Teas at the lower end maintained.

**Quotations (Rs./Kg)**

	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	880-1000	880-1050	670-720	640-680	575-625	570-600
<b>OP1</b>	950-1220	900-1170	650-700	630-680	440-470	460-490
<b>OP</b>	720-925	720-800	620-660	600-620	520-570	500-550
<b>OPA</b>	710-950	700-910	620-660	600-630	500-560	500-550
<b>PEK/PEK1</b>	780-980	770-990	650-720	625-680	530-570	540-570

**TIPPY/SMALL LEAF**

**BOP/BOPSP :** Select best on offer were firm. Best and cleaner below best were firm to dearer; Others were irregular.

**BOPF/BOPFSP :** Select best and best were dearer. Cleaner below best sorts were firm to dearer; Others irregular.

**FBOP/FBOP1 :** Select best and best FBOP's maintained. Below best and cleaner teas at the lower end appreciated Rs.20/- per kg and more; others maintained.

**FBOPF/FBOPF1:** Select best and best tippy teas were dearer. Cleaner below best sorts were firm to marginally dearer; others were irregular. Few select best FBOPF1's maintained. Best and below best eased marginally. Lower end teas too were lower.

**FBOPFSP/EXSP:** There was better demand on FFEXSP Tippy varieties met with good demand whilst below best and the best also showed a similar trend.

**Quotations (Rs./Kg)**

	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	780-850	780-850	460-520	450-490	400-440	400-430
<b>BOPF /BOPFSP</b>	780-880	750-780	430-460	420-450	410-440	400-410
<b>FBOP/FBOP1</b>	770-990	760-960	640-690	610-650	500-600	480-560
<b>FBOPF/FBOPF1</b>	800-980	760-1000	500-550	500-570	400-440	400-430
<b>FBOPFSP/EXSP</b>	1500-2550	1100-2300	750-850	700-710	700-720	700-720

**MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** : Well made wiry FBOP's lost in value. Below best and poorer types too tended irregular.

**FBOPF/FBOPF1** : Except for the well made selected FF1's, others and the FF varieties declined in value. Secondary and the poorer FF1's were firm. FF types declined fairly sharply.

**PEK/PEK1** : Except for the well made shotty PEKOE1's and the neat bold PEKOE varieties which maintained; others lost in value.

	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	750-900	780-1100	650-750	660-780	550-650	560-660
<b>FBOPF/FBOPF1</b>	750-840	760-840	650-750	670-760	550-650	570-670
<b>PEK/PEK1</b>	830-880	820-870	650-830	680-820	550-650	560-680

**HIGH GROWNS**

**BOP**: Best Westerns gained Rs.20/- per kg and more following special inquiry. Teas in the below best category were Rs.10-20/- per kg dearer. Plainer sorts were firm. Nuwara Eliyas - select invoices were substantially dearer following special inquiry, others were Rs.20-30/- per kg dearer. Udapussellawas were Rs.10-20/- per kg lower. Uvas were firm.

**BOPF**: Best Westerns - few select invoices gained following special inquiry, others were irregular. Teas in the below best category were Rs.10-20/- per kg lower. Plainer sorts which commenced firm, declined Rs.20-30/- per kg by the close. Nuwara Eliyas - few select invoices were substantially dearer following special inquiry, others were Rs.20-40/- per kg dearer. Udapussellawas were Rs.20-30/- per kg lower. Uvas - selection of teas were firm and dearer following special inquiry, others were Rs.20-30/- per kg lower.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	650-1850	630-920	620-790	640-780
Below Best Westerns	620-640	610-620	600-610	620-630
Plainer Westerns	570-610	590-600	550-590	580-610
Nuwara Eliyas	750-1100	660-920	640-750	630-780
Other Uda Pussellawas	N/A	550-560	530-540	520-570
Best Uva's	650-740	630-790	640-730	630-720
Other Uva's	620	590-600	550-590	620

**MEDIUM GROWN TEAS**

**BOP**: Firm.

**BOPF**: Better sorts were Rs.20-30/- per kg lower. Poorer sorts were firm.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	600-860	640-840	520-620	530-590

**CTC**

**PF1**: High Grown PF1s - Rs.10-20/- per kg lower. Medium Grown PF1s - Rs.20/- per kg lower. Low Grown PF1s - declined Rs.20-40/- per kg and more.

**BP1**: High Grown BP1s - Few select invoices were Rs.10-20/- per kg dearer following special inquiry; others were barely steady. Medium Growns were Irregular. Low Growns - Well made good liquoring BP1's firm and up to Rs.10/- per kg dearer, others irregular and tended easier.

**Quotations (Rs./Kg)**

<u>Quotations (Rs./Kg)</u>	<b>PF1</b>		<b>BP1</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	510-570	530-575	510-530	500-520
Medium	470-560	510-590	475-660	480-570
Low	500-840	400-860	470-750	330-750

**OFF GRADES**

Select best liquoring FNGS/FNGS1 lost Rs.15-25/- whilst poorer types firm on last week's levels. Best BP's appreciated. Well made BM's firm to dearer by Rs.10-20/- whilst poorer types advanced Rs.20/-. Best BOP1A's were firm whilst poorer types advanced Rs.10-20/-.

<b><u>QUOTATIONS (Rs/kg)</u></b>	<b><u>HIGH</u></b>		<b><u>MEDIUM</u></b>		<b><u>LOW</u></b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Good Fannings (Orthodox)	440-530	440-550	390-430	390-430	90-430	390-430
Good Fannings (CTC)	320-400	320-390	320-400	320-380	320-390	320-380
Other Fannings (Orthodox)	380-460	380-450	380-420	380-420	370-420	370-420
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	460-470	450-460	470-480	450-470	475-500	450-480
Other BM's	425-450	410-450	425-450	410-450	425-450	410-450
Best BOP1As	440-470	440-470	470-530	470-520	540-600	540-600
Other BOP1As	410-440	410-430	410-440	410-430	410-440	410-430

**DUST**

High Grown select best DUST1s were Rs.10-15/- lower; whilst the others were Rs.30-40/- easier. CTC's once again declined Rs.30-40/-. Low Grown select best types maintained last levels whilst the others were irregularly lower by Rs.10-20/-.

<b><u>QUOTATIONS (Rs/kg)</u></b>	<b><u>HIGH</u></b>		<b><u>MEDIUM</u></b>		<b><u>LOW</u></b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Good Primary Dust 1(Orthodox)	610-860	610-830	520-600	530-610	550-690	550-580
Good Primary PD (CTC)	550-610	550-570	530-560	550-580	600-660	630-750
Other Primary Dust (Orthodox)	430-500	430-510	400-430	400-450	470-600	470-600
Other Primary Dust (CTC)	400-430	400-450	450-490	450-500	390-470	390-480
Secondary Dust	330-350	320-350	320-340	320-340	320-360	320-360
Poorer Dust	260-290	260-290	260-290	260-290	260-240	260-240

**World Crop Statistics (MKGS)**

<i>Country</i>	<i>Month</i>	<i>2017</i>	<i>2018</i>	<i>Difference +/-</i>	<i>To-date 2017</i>	<i>To-date 2018</i>	<i>Difference +/-</i>
<b>SRI LANKA</b>	<b>Feb.</b>	<b>18.46</b>	<b>21.05</b>	<b>2.59</b>	<b>39.97</b>	<b>45.59</b>	<b>5.62</b>
<i>KENYA</i>	<i>Jan.</i>	32.99	40.83	7.84	32.99	40.83	7.84
<i>NORTH INDIA</i>	<i>Jan.</i>	6.1	4.8	-1.3	6.1	4.8	-1.30
<i>SOUTH INDIA</i>	<i>Jan.</i>	13.1	12.3	-0.8	13.1	12.3	-0.80

<i>Country</i>	<i>Month</i>	<i>2016</i>	<i>2017</i>	<i>Difference +/-</i>	<i>To-date 2016</i>	<i>To-date 2017</i>	<i>Difference +/-</i>
<i>BANGLADESH</i>	<i>Dec.</i>	5.20	6.07	0.870	79.39	73.74	-5.65
<i>MALAWI</i>	<i>Dec.</i>	5.6	5.7	0.1	43.1	45.6	2.5
<i>UGANDA</i>	<i>July</i>	4.02	2.63	-1.4	31.99	23.75	-8.24



**COLOMBO AUCTION - GROSS SALE AVERAGES**

**SALE NO.11 OF 14<sup>TH</sup> MARCH, 2018.**

	2018			2017	
	<u>Weekly</u>	<u>Month</u>	<u>Year</u>	<u>Weekly</u>	<u>Year</u>
		<u>To-date</u>	<u>To-date</u>		<u>To-date</u>
Uva High Grown	588.28	595.22	589.46	606.32	575.00
Western High Grown	622.32	631.87	654.08	647.13	640.05
High Grown	613.99	623.10	638.83	635.34	620.85
Uva Medium	588.95	582.89	562.98	617.21	567.49
Western Medium	563.28	565.67	572.80	588.11	551.30
Medium Grown	569.18	569.75	570.30	596.34	555.40
Low Grown	620.30	616.88	643.83	643.69	607.09
<b>Total</b>	<b>611.45</b>	<b>611.38</b>	<b>632.57</b>	<b>635.10</b>	<b>601.99</b>

**DETAILS OF TEAS AWAITING SALES**

	<u>Sale of 27<sup>th</sup>/28<sup>th</sup> March, 2018</u>		<u>Sale of 02<sup>nd</sup>/03<sup>rd</sup> April, 2018</u>	
	<b>Lots</b>	<b>Qty. (Kgs)</b>	<b>Lots</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	3,606	1,591,954	3,838	1,783,790
Low Grown Tippy	1,920	1,038,993	2,044	1,144,969
High & Medium	1,188	585,560	1,230	613,074
Off Grade/BOP1A	1,878	1,022,968	2,143	1,153,337
Dust	671	708,250	677	687,905
Premium Flowery	501	102,503	370	77,813
Ex-Estate	<u>899</u>	<u>1,043,295</u>	<u>848</u>	<u>974,123</u>
<b>Total</b>	<b><u>10,663</u></b>	<b><u>6,093,523</u></b>	<b><u>11,150</u></b>	<b><u>6,435,011</u></b>

Weekly Private Sale Figures (From 12/03/2018-17/03/2018)

- 79,084.50 Kgs.

Cumulative

- 638,959.40 Kgs.

Cont'd.... (07)

**CATALOGUES**

**Sale No. 14 of 03<sup>rd</sup>/04<sup>th</sup> April, 2018**

The Main Sale catalogue closed on 16<sup>th</sup> March, 2018 at 04.30 p.m., and Ex-Estate catalogue closed on 15<sup>th</sup> March, 2018 at 3.00 p.m.

**Sale No. 15 of 09<sup>th</sup>/10<sup>th</sup> April, 2018**

The Main Sale catalogue is scheduled to close on 23<sup>rd</sup> March, 2018 at 04.30 p.m, and Ex-Estate Sale catalogues is scheduled to close on 22<sup>nd</sup> March, 2018 at 03.00 p.m. **but sale will be closed before the scheduled date when the numbers of lots are reached.**

**Sale No.16 of 23<sup>rd</sup>/24<sup>th</sup> April, 2018**

The Ex-Estate and Main Sale catalogues are scheduled to close on 29<sup>th</sup> March, 2018 at 03.30 p.m. and 04.30 p.m. respectively, **but sale will be closed before the scheduled date when the numbers of lots are reached.**

**BROKER'S ORDER - SALE NO. 13**

**Auction of 27<sup>th</sup>/ 28<sup>th</sup> March, 2018 - Main Sale**

**Leafy/Tippy/BOP1A/ Premium Flowery**

1. Lanka Commodity Brokers Ltd
2. John Keells PLC
3. Asia Siyaka Commodities PLC
4. Ceylon Tea Brokers PLC
5. Eastern Brokers (Pvt) Ltd
6. Bartleet Produce Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

**High & Medium/Off Grades/Dust**

1. Lanka Commodity Brokers Ltd
2. Bartleet Produce Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Mercantile Produce Brokers (Pvt) Ltd
5. Asia Siyaka Commodities PLC
6. John Keells PLC
7. Eastern Brokers (Pvt) Ltd
8. Ceylon Tea Brokers PLC

**Auction of 28<sup>th</sup> March, 2018 - Ex-Estate**

1. John Keells PLC
2. Mercantile Produce Brokers (Pvt) Ltd
3. Eastern Brokers (Pvt) Ltd
4. Asia Siyaka Commodities PLC
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Lanka Commodity Brokers Ltd
7. Bartleet Produce Brokers (Pvt) Ltd
8. Ceylon Tea Brokers PLC

**LCBL APPROXIMATE SELLING TIME**

**Tuesday 27<sup>th</sup> March, 2018**

High & Medium : 08.00 a.m.  
Low Grown Tippy : 08.00 a.m.  
Low Grown Leafy : 08.00 a.m.  
Premium Flowery : 09.05 a.m.  
BOP1A : 02.15 p.m.

**Wednesday 28<sup>th</sup> March, 2018**

Off Grade : 08.00 a.m.  
Ex Estate : 11.30 a.m.  
Dust : 12.15 p.m.

**OTHER MARKETS**

**MOMBASA TEA AUCTION MARKET REPORT SALE NO.12**

Demand: Market was easier compared to last week.

**BP1:** KTDA East of the Rift Valley teas best were firm to easier by USC 5-13 compared to last levels while Good were firm to easier by USC 2-5 compared to levels & West of the Rift Valley teas firm to easier by USC 2-3 compared to last week's levels. Well-made Medium/None Kenyans were easier by USC 8-13 compared to last week's levels. Lower invoices were firm at last week's levels.

**PF1:** KTDA East of the Rift Valley teas were firm at last week's levels /West of the rift valley teas were firm at last week's levels. Nandi PF1's were firm to easier by USC 3-8 compared to last week's levels, while Kericho PF1,s were easier by USC 8-12 compared to last levels. None Kenyans were easier by USC 8-14 compared to last week's levels.

**PD:** KTDA East of the rift valley teas were easier by USC 8-13 compared to last week's levels. West of the rift valley teas were firm to easier by USC 3-7 compared to last week's levels. Nandi PD,s were firm to easier by USC 5-7 compared to last week's levels, while Kericho PDs easier by USC 6-9 compared to last week's levels / None Kenyans were easier by USC 10-15 compared to last week's levels.

**D1:** KTDA East of the rift valley teas were easier by USC 8-13 compared to last week's levels. West of the rift valley teas were easier by USC 8-11 compared to last week's levels. Mediums / None Kenyans were easier by USC 6-16 compared to last week's levels.

**SECONDARY**

Fanning's were firm to easier by USC 3-6 compared to last week's levels. BP's were firm to easier by USC 2-3 compared to last week's levels. Bmf's were firm to dearer by USC 2-3 compared to last week's levels. Better Dust grades were firm to easier by USD 2-3 compared to last week's levels. Poorer sorts were easier by USC 7-11 compared last week's levels.

Egypt Packers were active at easier levels with the Major players being JF and LAB. While Pakistan Packers were active at firm levels compared to last. The Bazaar made enquiry at easier rates compared to last week, Yemen was active at easier levels compared to last; Sudan was active at firm to easier levels compared to last. UK was active.

**JAKARTA AUCTION OF 21<sup>ST</sup> MARCH, 2018.**

**Auction No.12.**

Orthodox	9,420 Sacks	(490,960 Kgs )
CTC	1,140 Sacks	( 63,100 Kgs )
Total	10,560 Sacks	(554,060 Kgs )

Demand for black leaf better others around last.

Russia supported black leaf at higher rates. Lipton selectively strong for selected lots. UK/Europe again out priced. USA similar last. Other traditional buyers paid up for the requirements. Pakistan more active.

**Java** - All BOP sold forward and none available. Better BOPF withdrawn due to seller asking for more others 2--3 Cents easier. PF remained firm Good Dust unsold due to higher limits others irregularly lower. Powdery sorts similar last.BT and other Off Grades tending dearer.

**Sum** - BOP gained by 4--6 Cents.Corresponding BOPF 3--5 Cents dearer. PF increased by 2--3 Cents. Dust easier feature. Powdery sorts substantially more. BT and other Off Grades 3-5 Cents higher.

**CTC** - BP1 increased by 3--6 Cents over last. PF1 realized rates that 15--25 Cents higher. PD and D1 both withdrawn with Seller asking more. Fannings remained steady. D2 4--6 Cents easier.



**SOUTH INDIAN ROUNDUP FOR THE WEEK ENDING 17<sup>TH</sup> MARCH, 2018**

**KOCHI**

**CTC LEAF** Good demand. Market was fully firm on Best broken. Fannings were selling at easier levels due selective export enquiry. Internal and Upcountry buyers were active with fair support from Exporters on plainer types.

**LEAF-ORTHODOX**

**Demand:** Good demand.

**Market:** Market ruled at dearer levels for the best whole leaf grades, whilst best Nilgiri broken have been showing better demand. However, Medium larger Broken and Fannings tending at steady levels. Plainer sorts less demand .

**Buying Pattern:** CIS/Middle East exporters were active. Upcountry buyers lent fair support on whole leaf grades.

**DUST**

**Demand:** Fair Demand.

**Market:** Good liquoring popular finer grades and better mediums were selling at dearer levels and sometimes more and selective good liquoring SFD moved up in value. However, the bolder grades ruled at fully firm levels. Plainer sorts were selling at easier levels with selective export enquiry.

**Buying Pattern:** Major blender AVT and KSCSC were active on the best mediums with fair support from regional packeters and selective support from HUL . Domestic buyers were fairly active in their purchases. Exporters were less active on their purchase.

**COONOOR**

**CTC LEAF**

**Demand:** Strong

**Market:** Market generally opened lower by Rs. 2/- to Rs. 3/- and more on the High-priced premium teas. As the sale progressed there has been a better enquiry and the levels have become barely steady to occasionally dearer. BOPF's have surged ahead towards the end of the sale.

**Buying Pattern:** Strong Internal operation with equally good support from the Packeteers and Major Blenders. On the Export front there has been a fairly good buying from most of them.

**ORTH LEAF**

**Demand:** Strong

**Market:** Generally a dearer market on the Whole leaf and Broken. BOPF's were irregularly lower by Rs. 3/- to Rs. 5/-. However some of the secondary BOPF's sold Dearer upto Rs. 15/-.

**Buying Pattern:** Fairly good participation from both Exporters and Internal buyers with Shah Brothers, J.V. Gokul, Kailash Associates being active.

**CTC DUST**

**Demand:** Strong

**Market:** Generally a steady to fully firm market. Fairly blacker cleaner bolder dust have sold at dearer levels by Rs.2/- to 3/-. The smaller dust have rather sold at barely steady and irregularly lower by Rs.2/- to 3/- and more on the better mediums.

**Buying Pattern:** Good Internal enquiry was forthcoming with equally Good support from the Major Packeteers. On the Good internal participation with major blender operating selectively. Strong export operation with Indcoserve operating on the finer dust.

**ORTH DUST**

**Demand:** Good

**Market:** Irregular and mostly lower on the primary dust grades. However the finer grades of the cleaner types have sold fully to dearer upto Rs.10/-. Secondary and tertiary grades have dropped in prices by Rs.2/-

**Buying Pattern:** Buying has been equally spread among equally both exporters and internal buyers in which Eswaran Brothers is been more active.

**COIMBATORE**

**CTC LEAF**

**Demand:** Good general demand.

**Market:** Bolder broken were barely steady. Smaller broken / BOPF were firm. Mediums were steady. Plainer types were fully firm.

**ORTH LEAF** Fair demand. Whole leaf suffered heavy withdrawals. Broken / BOPF's were dearer by Rs.5/- to Rs.8/- sometimes more.

**CTC DUST**

**Demand:** Good general demand.

**Market:** Better liquoring and popular marks of bolder grades were irregular and lower by Re.1/- to Rs.2/-. Finer types were fully firm to occasionally dearer. Mediums irregular and lower by Re.1/- to Rs.2/- with some withdrawals. Plainers were barely steady.

**ORTH DUST** Not quotable.

*Source: Paramount Tea Marketing (SI) Private Limited*

21<sup>st</sup> March, 2018

-/mk.



# LANKA COMMODITY BROKERS LTD

## SRI LANKA TEA PRODUCTION-FEBRUARY, 2018



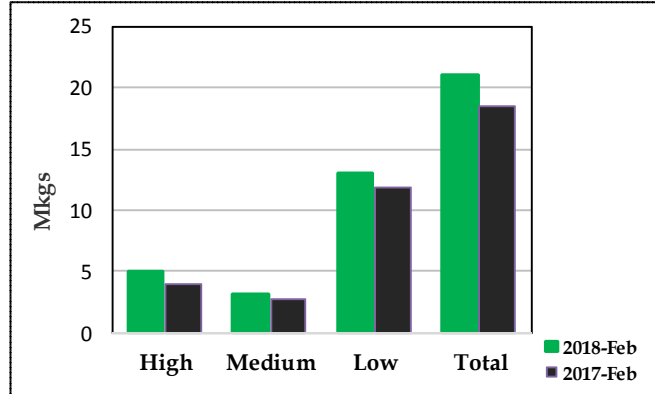
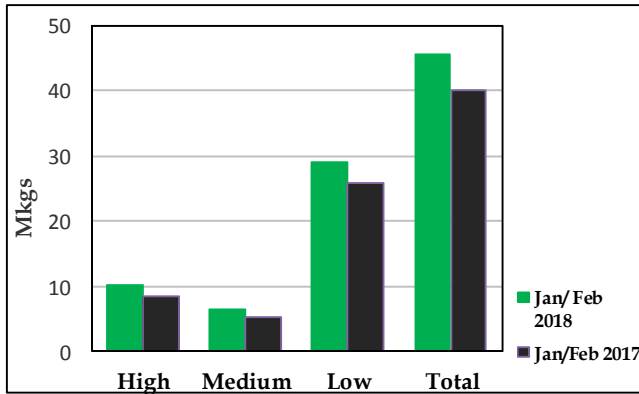
The month of February, 2018 has kept pace with the preceding month and a further gain on production has been recorded when compared to February, 2017. There has been a fairly sharp gain during the month under review from High Grown Plantations with an improvement of approximately 1.0 Mkgs (24.83%) month-on-month whilst the Medium Grown elevation has recorded a gain of 450,000 Kgs (16.67%). The Low Grown sector has recorded a gain of 1.1 Mkgs (9.80%).

During the period January-February, 2018 a total crop of 45.5 Mkgs has been harvested from all three elevations which is a gain of 5.6 Mkgs over the crop figure of 39.9 Mkgs recorded during the same period last year.

Given below are more comprehensive details relating to tea production.

### Sri Lanka Tea Production-February 2018 vs. 2017 (In Kgs)

	2018- February	2017- February	+/-	%	Jan/ Feb 2018	Jan/ Feb 2017	+/-	%
<b>High</b>	4,985,158	3,993,644	991,514	24.83	10,162,531	8,621,351	1,541,179	17.88
<b>Medium</b>	3,142,977	2,693,857	449,121	16.67	6,421,107	5,476,946	944,161	17.24
<b>Low</b>	<u>12,928,166</u>	<u>11,774,803</u>	<u>1,153,364</u>	<u>09.80</u>	<u>29,015,781</u>	<u>25,876,033</u>	<u>3,139,749</u>	<u>12.13</u>
<b>Total</b>	<u>21,056,301</u>	<u>18,462,303</u>	<u>2,593,998</u>	<u>14.05</u>	<u>45,599,419</u>	<u>39,974,330</u>	<u>5,625,089</u>	<u>14.07</u>



During the period January to February, 2018 the larger crop harvests have been from the following regions.

1	Ratnapura	8,072,741.00	11	Agarapathana	1,023,818.00
2	Galle	6,415,151.00	12	Bogawantalawa	1,009,965.00
3	Kalutara	3,042,823.00	13	Upcot/Maskeliya	1,006,321.00
4	Gampola/Nawalapitiya/Dolosbage	2,497,965.00	14	Pussellawa/Hewaheta	1,000,027.00
5	Matara	2,404,045.00	15	Demodara/Haliella/Badulla	978,974.00
6	Deniyaya	2,268,346.00	16	Kadugannawa	900,753.00
7	Nanuoya/Lindula/Talawakelle	1,562,962.00	17	Kegalle	871,745.00
8	Kelani Valley	1,463,710.00	18	Morawake	860,980.00
9	Hatton/Dickoya	1,289,319.00	19	Balangoda	769,639.00
10	Balangoda/Rakwana	1,251,023.00	20	Patana/Kotagala	713,745.00

March 19, 2018

JRA/ss