



LANKA COMMODITY BROKERS LTD

TEA MARKET REPORT

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SALE NO.13 OF 27TH & 28TH MARCH, 2018

COMMENTS

Climate change and the resultant unpredictability of growth conditions continue to pose a major challenge to Global Tea Production although during the first two months of the current year Sri Lanka's tea output has stayed ahead of the same period last year by 14.07%. The present crop intakes from all three elevations has recorded an increase following a favourable mix of weather with afternoon rains and morning sunlight and this trend is expected to continue through April as well. With larger crops however, the quality levels of made teas also tend to show a decline and as is already being experienced in the High Grown especially, there is now a wide price difference that is noticed at the Colombo Tea Auctions between well made, true to grade teas and poor leaf, secondary type teas.

At this week's Low Grown sale the better made leafy teas continued to meet with good Middle Eastern demand as well as interest from the CIS and Turkey which helped to maintain prices at previous levels. The Neat and well made FBOP's were lower this week following more selective buying by Iran. The best Tippy parcels too held firm although others were irregular following quality.

The challenges that negatively affect market dynamics are now at play for High Grown which saw steeply reduced demand ahead of the Easter Holiday season during which most Western countries conduct their businesses on a low key. The absorption of quantities by some leading buyers was much reduced this week in the wake of lack-luster demand which did not create room for a competitive landscape in the market.

This week's auction comprised of 10,663 lots with a total quantity of 6,093,523Kgs.
The catalogue-wise breakdown was as follows:-

	<u>LOTS</u>	<u>QUANTITY</u>
Low Grown Leafy	3,606	1,591,954
Low Grown Tippy	1,920	1,038,993
High & Medium	1,188	585,560
Off Grades/BOP1A	1,878	1,022,968
Dust	671	708,250
Premium Flowery	501	102,503
Ex-Estate	<u>899</u>	<u>1,043,295</u>
Total	<u>10,663</u>	<u>6,093,523</u>

CROP & WEATHER FOR THE PERIOD 20TH - 26TH MARCH, 2018

Western/ Uva / Udapussellawa Regions experienced bright weather throughout the week whilst Nuwara Eliya Region reported bright weather with isolated showers towards the latter part of the week. Low Grown both Ruhuna and Sabaragamuwa experienced bright weather throughout the week.

Crop Intake

All planting districts have maintained the Crop Intake.

In Lighter Vein

Punishment for the burglary

A lawyer defending a man accused of burglary tried this creative defense:

"My client merely inserted his arm into the window and removed a few trifling articles. His arm is not himself, and I fail to see how you can punish the whole individual for an offense committed by his limb."

"Well put," the judge replied. "Using your logic, I sentence the defendant's arm to one year's imprisonment. He can accompany it or not, as he chooses."

The defendant smiled with his lawyer's assistance he detached his artificial limb, laid it on the bench, and walked out.

Cont'd... (P2)

LOW GROWNS - LEAFY

BOP1: Best teas were maintained; balance too held firm. Teas at the lower end were irregular.

OP1 : Select best invoices met with good demand; balance was irregularly dearer. Stalky invoices were lower by Rs.10-20/- per kg.

OP : Teas in the best category were firm on last week levels; balance was maintained. Teas at the lower end were fully firm to dearer.

OPA : Best teas were irregularly lower; balance however maintained last week levels. Poorer sorts gained Rs.10-20/- per kg.

PEK/PEK1: Well made shotty invoices gained on average Rs.20/- and more as the sale progressed; balance too followed a similar trend. Bolder varieties were irregular. Teas at the lower end were irregularly lower by Rs.10-20/- and at times more.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	900-1025	880-1000	675-725	670-720	575-625	575-625
OP1	970-1300	950-1220	670-720	650-700	430-470	440-470
OP	720-970	720-925	630-660	620-660	520-570	520-570
OPA	720-920	710-950	630-660	620-660	520-580	500-560
PEK/PEK1	800-970	780-980	650-700	650-720	525-575	530-570

TIPPY/SMALL LEAF

BOP/BOPSP : Few select best maintained, balance were easier. Best sold around last levels. Below Best and teas at the lower end appreciated.

BOPF/BOPFSP : Select best and best maintained. Below best and teas at the lower end appreciated.

FBOP/FBOP1 : Select best and best FBOP's declined whilst below best and teas at the lower end appreciated. FBOP1's - select best declined, best together with below best sold around last levels. Teas at the lower end appreciated by Rs.10/- per kg.

FBOPF/FBOPF1: Very Tippy teas continued to attract good demand. Best and below best were fully firm to dearer. Cleaner teas at the lower end appreciated, balance maintained. Few select best FF1's maintained, balance declined. Best too were lower. However below best and teas at the lower end appreciated.

FBOPFSP/EXSP: Best invoices on offer were firm to dearer whilst the below best and the others also maintained a similar trend.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	760-850	780-850	480-520	460-520	450-480	400-440
BOPF /BOPFSP	780-840	780-880	480-500	430-460	420-450	410-440
FBOP/FBOP1	770-940	770-990	650-690	640-690	520-630	500-600
FBOPF/FBOPF1	840-1200	800-980	520-570	500-550	440-480	400-440
FBOPFSP/EXSP	1500-3900	1500-2550	730-760	750-850	700-750	700-720

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Select best types maintained last levels whilst the others were irregularly lower by Rs.20-30/-.

FBOPF/FBOPF1 : Select best types maintained last levels whilst the others declined by Rs.30-40/- and at times more.

PEK/PEK1 : Best on offer maintained last levels whilst the others were irregular and mostly lower.

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	740-920	750-900	630-740	650-750	540-630	550-650
FBOPF/FBOPF1	730-840	750-840	640-730	650-750	520-640	550-650
PEK/PEK1	800-880	830-880	630-800	650-830	540-630	550-650

HIGH GROWNS

BOP: Best Westerns declined Rs.30-50/- per kg and more for last week's high priced teas. Teas in the below best category were Rs.20-30/- per kg lower. Plainer sorts were Rs.30-40/- per kg lower. Nuwara Eliya's were substantially lower. Udupussellawa's were Rs.20-40/- per kg lower. Uva's – few select teas gained Rs.40/- per kg and more, others were Rs.10-20/- per kg lower.

BOPF: Best Westerns declined Rs.20-40/- per kg and more for select high priced teas of last week. Teas in the below best category declined Rs.20-30/- per kg and more. Plainer sorts declined Rs.30-40/- per kg and more as the sale progressed. Nuwara Eliya's were substantially easier with many invoices unsellable. Udupussellawa's were Rs.30-40/- per kg lower. Uva's were substantially lower with many teas unsellable.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	620-700	650-1850	600-680	620-790
Below Best Westerns	590-600	620-640	550-590	600-610
Plainer Westerns	530-580	570-610	500-540	550-590
Nuwara Eliyas	680-750	750-1100	600-620	640-750
Other Uda Pussellawas	N/A	N/A	480-490	530-540
Best Uva's	720-740	650-740	560-580	640-730
Other Uva's	560-570	620	N/A	550-590

MEDIUM GROWN TEAS

BOP: Rs.20-30/- per kg lower.

BOPF: Rs.30-50/- per kg lower

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	580-760	600-860	500-N/A	520-620

CTC

PF1: High Grown PF1 Rs.20/- per kg lower. Medium Grown declined Rs.20/- per kg on average. Low Grown up to Rs.20/- per kg lower.

BP1: High Grown BP1s barely steady whilst Medium Grown irregular and barely steady. Low Grown Rs.10-20/- per kg dearer.

Quotations (Rs./Kg)

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	520-540	510-570	520-530	510-530
Medium	460-530	470-560	500 Flat	475-660
Low	460-800	500-840	390-780	470-750

OFF GRADES

Select best liquoring FNGS/FNGS1 lost Rs.10-20/- whilst poorer types firm on last week's levels. Best BP's appreciated. Well made BM's firm to dearer by Rs.10-25/- whilst poorer types advanced Rs.25-30/-. Best BOP1A's irregularly lower by Rs.25-50/-.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
<u>Sale Date</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	440-510	440-530	400-450	390-430	410-460	90-430
Good Fannings (CTC)	320-410	320-400	320-400	320-400	320-400	320-390
Other Fannings (Orthodox)	400-460	380-460	400-450	380-420	370-420	370-420
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	475-500	460-470	475-500	470-480	490-530	475-500
Other BM's	450-475	425-450	450-475	425-450	450-475	425-450
Best BOP1As	450-470	440-470	480-520	470-530	525-560	540-600
Other BOP1As	440-470	410-440	450-470	410-440	450-470	410-440

DUST

High Grown select best DUST1s were Rs.10-15/- lower; whilst the others were Rs.30-40/- easier. CTC's once again declined Rs.30-40/- and at times more. Low Grown select best types maintained last levels whilst the others were irregularly lower by Rs.10-20/-.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
<u>Sale Date</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	600-860	610-860	510-580	520-600	550-690	550-690
Good Primary PD (CTC)	500-600	550-610	500-550	530-560	600-650	600-660
Other Primary Dust (Orthodox)	400-480	430-500	400-420	400-430	470-590	470-600
Other Primary Dust (CTC)	400-410	400-430	430-450	450-490	390-470	390-470
Secondary Dust	330-350	330-350	320-340	320-340	320-360	320-360
Poorer Dust	260-290	260-290	260-290	260-290	240-260	260-240

World Crop Statistics (MKGS)

<i>Country</i>	<i>Month</i>	<i>2017</i>	<i>2018</i>	<i>Difference +/-</i>	<i>To-date 2017</i>	<i>To-date 2018</i>	<i>Difference +/-</i>
SRI LANKA	Feb.	18.46	21.05	2.59	39.97	45.59	5.62
<i>KENYA</i>	<i>Jan.</i>	32.99	40.83	7.84	32.99	40.83	7.84
<i>NORTH INDIA</i>	<i>Jan.</i>	6.1	4.8	-1.3	6.1	4.8	-1.30
<i>SOUTH INDIA</i>	<i>Jan.</i>	13.1	12.3	-0.8	13.1	12.3	-0.80

<i>Country</i>	<i>Month</i>	<i>2016</i>	<i>2017</i>	<i>Difference +/-</i>	<i>To-date 2016</i>	<i>To-date 2017</i>	<i>Difference +/-</i>
<i>BANGLADESH</i>	<i>Dec.</i>	5.20	6.07	0.870	79.39	73.74	-5.65
<i>MALAWI</i>	<i>Dec.</i>	5.6	5.7	0.1	43.1	45.6	2.5
<i>UGANDA</i>	<i>July</i>	4.02	2.63	-1.4	31.99	23.75	-8.24

THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Craighead	BOP	840/-	Attampettia	BOP	760/-	*Sithaka	BOP1	1025/-
*Dartry Valley	BOPA	860/-	Halpewatte Uva	BOP	760/-	Liyonta	OP1	1300/-
Doombagastawala	BOP SP	780/-	Attampettia	BOP SP	720/-	Ceciliyan	OP1	1300/-
Weralugalla	BOPF / BOPFSP	580/-	Dickwella	BOP1	770/-	New Diyagala	OP	970/-
Cooroondowatta	BOP1	840/-	Demodara 'S'	BOP1	770/-	*Makandura	OP	950/-
Craighead	FBOP/FBOP1	920/-	Tinioya	BOP1	770/-	*Makandura	OPA	920/-
* Dartry Valley	FBOPF /FBOPF1	840/-	Rathkellie Uva	BOPF/BOPFSP	620/-	Liyonta	PEKOE +++	970/-
*Dartry Valley	OP/OPA	650/-	Rathkellie Uva	FBOP /FBOP1	830/-	Kuttapitiya Super	PEKOE1	970/-
Harangalla	OP/OPA	650/-	*Halpewatte Uva	FBOPF / FBOPF1	800/-			
*Dartry Valley	OP1	870/-	Shawlands	OP/OPA	660/-	<u>LOW GROWN TIPPY GRADES</u>		
*Dartry Valley	PEK/PEK1	880/-	Meddakanda	OP1	760/-	*Sithaka	BOP	850/-
Harangalla	PEK/PEK1	880/-	*Halpewatte Uva	PEK / PEK1	870/-	Ceciliyan	BOP	850/-
Craighead	PEK/PEK1	880/-				Pothotuwa	BOP	850/-
Cooroondowatta	PEK/PEK1	880/-	<u>UVA HIGH</u>			*Garden Leaf	BOP	840/-
<u>WESTERN HIGH</u>			Ranaya	BOP	750/-	Ceciliyan	BOPSP	840/-
Bridwell	BOP	700/-	Attampitiya Kande	BOP SP	740/-	Pothotuwa	BOPF	840/-
Glentilt	BOP SP	620/-	Odoowerre	BOP1	750/-	Kelani	BOPFSP	790/-
Glentilt	BOP SP	620/-	Nayabedda	BOPF/BOPFSP	600/-	*Sithaka	FBOP	940/-
Waltrim	BOPF / BOPF SP	680/-	Attampitiya Kande	FBOP/ FBOP1	800/-	Parakaduwa	FBOP1	860/-
Wedamulla	BOP1	670/-	Attampitiya Kande	FBOPF/FBOPF1	800/-	New Batuwangala	FBOPF	1200/-
Inverness	FBOP/ FBOP1	920/-	Uva Highlands	OP1	780/-	*Lucky Pinnaduwa	FBOPF	930/-
Inverness	FBOPF/FBOPF1	860/-	Battawatta	OP/OPA	690/-	*Lucky Kottawa	FBOPF	920/-
Inverness	OP/OPA	680/-	Uva Highlands	PEK/PEK1	850/-	*Lucky Weerapana	FBOPF	920/-
Inverness	PEK / PEK1	800/-	<u>UDA PUSSELLAWA</u>			*Ranmir	FBOPF	920/-
Queensberry	PEK / PEK1	800/-	Kirklees	BOP	620/-	Sirimewana	FBOPF1	890/-
<u>NUWARA ELIYA</u>			Alma	BOP1	790/-	Lumbini	FBOPF1	890/-
Mahagastotte	BOP	750/-	Kirklees	BOPF/BOPFSP	570/-	<u>PREMIUM FLOWERY</u>		
Mahagastotte	BOPF / BOPF SP	620/-	Alma	BOPF/BOPFSP	570/-	New J.S.P	FBOPF SP	1800/-
Loversleap	FBOP/ FBOP1	880/-	Alma	FBOP /FBOP1	800/-	Co-op Cola	FBOPFEX SP	3900/-
Mahagastotte	FBOPF /FBOPF1	650/-	Alma	FBOPF/ FBOPF1	760/-	*Peak Paradise	FBOPF EX SP1	2750/-
Loversleap	OP1	1100/-	*Alma	OP/OPA	670/-			
Mahagastotte	OP/OPA	840/-	* Delmar	OP1	800/-	<u>DUST</u>		
Court Lodge	PEK / PEK1	800/-	Alma	PEK /PEK1	850/-	<u>HIGH GROWN</u>		
<u>CTC TEAS</u>			<u>OFF GRADES</u>			Mattakelle	DUST1	900/-
<u>HIGH GROWN</u>			* Dartry	BM	615/-	Dunsinane CTC	PD	520/-
*Florence CTC	PF1	540/-	New Diyagala	BP	650/-	<u>MEDIUM GROWN</u>		
Dunsinane CTC	BP1	540/-	New Meddecoombra	FNGS/FNGS1	560/-	Delta CTC	DUST1	650/-
Mt. Vernon	BPS	530/-	Hingalgoda CTC	PFGS	720/-	Delta CTC	PD	590/-
<u>MEDIUM GROWN</u>			Chandrika Estate	BOP1A ++	750/-	<u>LOW GROWN</u>		
Delta CTC	PF1	530/-	Aldora	BOP1A	720/-	*Kehelwala	DUST	610/-
Rothschild CTC	BP1	500/-	<u>LOW GROWN</u>			New Vithanakande	DUST	610/-
<u>LOW GROWN</u>			Cee Tee Hills CTC	PF1	820/-	Cee Tee Hills	PD	790/-
Sierra CTC	BP1 ++	780/-	Nelunwatte CTC	BPS	440/-			

*** Sold by Lanka Commodity Brokers Ltd**

+++ All Time Record Price

++ Equal All Time Record Price

COLOMBO AUCTION - GROSS SALE AVERAGES**SALE NO.12 OF 21ST MARCH, 2018.**

	2018		2017		
	<u>Weekly</u>	<u>Month</u>	<u>Year</u>	<u>Weekly</u>	<u>Year</u>
		<u>To-date</u>	<u>To-date</u>		<u>To-date</u>
Uva High Grown	586.55	593.77	589.18	625.27	578.97
Western High Grown	602.00	622.47	649.27	652.50	640.97
High Grown	598.24	615.54	635.04	644.10	622.61
Uva Medium	588.84	585.06	564.92	635.89	573.26
Western Medium	556.59	564.29	571.55	600.03	554.76
Medium Grown	564.60	569.27	569.87	610.43	559.50
Low Grown	632.07	622.03	643.00	658.97	610.87
Total	614.70	613.13	631.22	648.91	605.45

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 02nd/03rd April, 2018</u>		<u>Sale of 09th/10th April, 2018</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	3,838	1,783,790	3,894	1,825,407
Low Grown Tippy	2,044	1,144,969	2,138	1,200,708
High & Medium	1,230	613,074	1,345	687,984
Off Grade/BOP1A	2,143	1,153,337	2,192	1,215,054
Dust	677	687,905	656	682,147
Premium Flowery	370	77,813	675	78,016
Ex-Estate	<u>848</u>	<u>974,123</u>	<u>883</u>	<u>1,022,933</u>
Total	<u>11,150</u>	<u>6,435,011</u>	<u>11,483</u>	<u>6,712,249</u>

Weekly Private Sale Figures (From 19/03/2018 - 24/03/2018)

- 63,276.00 Kgs.

Cumulative

- 702,235.40 Kgs.

COLOMBO TEA TRADERS' ASSOCIATION*Circular No. 07 of 2018 dated February 27, 2018***BULGING TEA SACKS**

Reference is made to Circular No. 28 of 2017, dated September 22, 2017, and Circular No. 28A of 2017, dated November 14, 2017, on the captioned subject.

In accordance with the decision taken, excessively bulging tea sacks detected at the point of arrival in Brokers' warehouses were monitored by the Association from the last week of September 2017 till the last sale of February 2018. It was revealed that a considerable number of invoices submitted by Sellers for inclusion in the auction catalogues still comprised sacks that were excessively bulging. As cautioned previously, a penalty of Rs.25,000/- per invoice will be imposed, with effect from the first sale in April 2018, on those continuing to send teas packed in excessively bulging sacks.

All Manufacturers are reminded to check, prior to the dispatch of their teas from the factory, that the laid flat dimension of a filled sack does not exceed 245 mm in height which is 20% more than the SLS stated figure of 205 mm. and, if it's does, the contents of the sack should be reduced to comply with this specification.

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CATALOGUES

Sale No. 15 of 09th/10th April, 2018

The Main Sale catalogue closed on 23rd March, 2018 at 04.30 p.m, and Ex-Estate Sale catalogues closed on 22nd March, 2018 at 03.00 p.m.

Sale No.16 of 23rd/24th April, 2018

The Ex-Estate and Main Sale catalogues are scheduled to close on 29th March, 2018 at 03.00 p.m. and 04.30 p.m. respectively, **but sale will be closed before the scheduled date when the numbers of lots are reached.**

Sale No. 17 of 02nd May, 2018

The Main Sale catalogue is scheduled to close on 06th April, 2018 at 04.30 p.m, and Ex-Estate Sale catalogues is scheduled to close on 05th April, 2018 at 03.00 p.m. **but sale will be closed before the scheduled date when the numbers of lots are reached.**

BROKER'S ORDER - SALE NO. 14

Auction of 03rd/04th April, 2018 - Main Sale

Leafy/Tippy/BOP1A/ Premium Flowery

1. John Keells PLC
2. Asia Siyaka Commodities PLC
3. Ceylon Tea Brokers PLC
4. Bartleet Produce Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
6. Eastern Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. **Lanka Commodity Brokers Ltd**

High & Medium/Off Grades/Dust

1. Bartleet Produce Brokers (Pvt) Ltd
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. Asia Siyaka Commodities PLC
5. John Keells PLC
6. Eastern Brokers (Pvt) Ltd
7. Ceylon Tea Brokers PLC
8. **Lanka Commodity Brokers Ltd**

Auction of 04th April, 2018 - Ex-Estate

1. Asia Siyaka Commodities PLC
2. Bartleet Produce Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. John Keells PLC
5. **Lanka Commodity Brokers Ltd**
6. Ceylon Tea Brokers PLC
7. Eastern Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

LCBL APPROXIMATE SELLING TIME

Tuesday 03rd April, 2018

High & Medium : 12.30 p.m.
BOP1A : 04.45 p.m.
Low Grown Tippy : 05.30 p.m.

Wednesday 04th April, 2018

Premium Flowery : 08.45 a.m.
Ex Estate : 09.30 a.m.
Low Grown Leafy : 09.45 a.m.
Off Grade : 02.30 p.m.
Dust : 03.30 p.m.

OTHER MARKETS

MOMBASA TEA AUCTION MARKET REPORT SALE NO.13 OF THE 26TH & 27TH MARCH, 2018

Fair demand for the 133,419 packages (8.69m/kgs) on offer at easier rates with prices following quality and 11.71% were unsold.

The Best BP1's available shed USC5 with Brighter varieties easing by USC6-USC28 while Medium categories were irregular ranging between USC15 dearer to easier by USC4-USC17. Plainer types varying between firm to USC8 dearer to easier by up to USC14.

Best PF1's in offer appreciated by USC30 while Brighter descriptions met an irregular enquiry and varied between firm to USC10 dearer to easier by up to USC5 with Medium sorts irregular varying between firm to USC8 above last levels to easier by a similar rate. Plainer types were a weak feature with poorest discounted by SC5-USC8 but a few improved invoices were steady.

The Best PDUST's in the market advanced by up to USC20 WHILE Brighter categories eased by USC4 to USC15 with Mediums USC6-USC14 below previous rates. Plainer sorts varying between USC4 dearer to easier by a similar level and poorest were heavily discounted where sold.

Best DUST1s in the market were well competed for at irregular levels and a few invoices gained substantially with quality while Brighter types were steady to USC10 easier with Medium varieties easing by USC2-USC14. Plainer categories easier by USC8-USC10 but poorest were heavily discounted by up to USC30 where sold.

In the Secondary Catalogues BP's were firm while PF's were steady. Clean well sorted coloury Fanning's gained while similar DUST's held value. Other Fanning's were dearer while similar DUST's were firm. BMF's were readily absorbed at dearer levels.

Pakistan Packers lent strong support and were dominant with maintained useful interest from Yemen, other Middle Eastern countries but at lower levels. There was more activity from Afghanistan and Sudan while Egyptian Packers maintained interest but at lower rates. UK were more active but selective on quality with Russia. Kazakhstan and other CIS nations maintaining interest while Iran was active but there was reduced interest from Bazaar. Somalia was more active at the lower end of the market.

	BP1	PF1	PD
Best	278-400	330-386	325-462
Good Medium	275-324	310-342	326-334
Lower Medium	158-244	164-278	180-269
Plainer	150-176	144-232	146-240

JAKARTA AUCTION MARKET REPORT- SALE NO.13

Not available at the time of printing.

HOLIDAY NOTICE

We wish to inform all our valued Clients that our **Head Office will be closed for business on Friday 30th March, 2018 (Good Friday)** whilst **Sample Room and Stores would remain open.**

SOUTH INDIAN ROUNDUP FOR THE WEEK ENDING 24TH MARCH, 2018

KOCHI

CTC LEAF Good demand. Market was fully firm on Best broken . Smaller broken and Fannings were selling at dearer levels with export enquiry. Internal and Upcountry buyers were active with fair support from Exporters on plainer types.

LEAF-ORTHODOX

Demand: Good demand.

Market: Market ruled at dearer levels for the best whole leaf grades, whilst best Nilgiri broken have been showing good demand and moved up in value.. However, Medium larger Broken and Fannings tending at easier levels .Plainer sorts less demand.

Buying Pattern: CIS/Middle East exporters were active. Upcountry buyers lent fair support on whole leaf grades.

DUST

Demand: Good demand.

Market: Good liquoring popular finer grades and better mediums were selling at fully firm to dearer levels and selective good liquoring finer grades moved up in value. However, the bolder grades ruled at barely steady levels. Plainer sorts were selling at dearer levels with export enquiry.

Buying Pattern: Major blender AVT and KSCSC were active on the best mediums with fair support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were less active on their purchase.

COONOR

CTC LEAF

Demand: Good.

Market: Generally irregular and steady to lower at times by Rs. 2/- . However fairly blacker, cleaner and well made teas have had better enquiry and went on to be sold at fully firm levels. Teas of the Plainer categories were selling at Rs. 2/- to Rs. 3/- dearer.

Buying Pattern: Good Internal operation and well supported by the Major Blender. On the Export front there has been fair participation on the BOPF's. Karnataka was seen active on the lower level plainer varieties.

ORTH LEAF

Demand: Good.

Market: Generally steady to firm on the Primary and cleaner Broken and on the BOPF's. Others grades were barely steady.

Buying Pattern: Good Internal enquiry was forthcoming with fairly good participation from the Export buyers.

CTC DUST

Demand: Strong.

Market: Overall fully firm to dearer market with the Smaller dusts surging ahead even better. High-priced teas have started on a barely steady note and as the sale progressed it has gained momentum and went on to be sold at Rs. 5/- to Rs. 10/- dearer.

Buying Pattern: Strong Export enquiry was forthcoming and well supported by the Internal buyers. Indcoserve was seen operating on the finer dusts.

ORTH DUST

Demand: Good.

Market: Market tended lower on the Primary dusts by Rs. 5/- to Rs. 10/-. However some select cleaner teas of the Finer grades were fully firm to dearer upto Rs. 5/- alongwith the Secondaries and Tertiaries.

Buying Pattern: Fair Internal operation with Madhu jayanthi and Eswaran Brothers being active on the Export front.

COIMBATORE

CTC LEAF

Demand: Fair demand.

Market: Better medium smaller broken and BOPF's were fully firm to occasionally dearer. Medium bolder broken were firm. Smaller broken / BOPF's were barely steady to firm. Plainers fully firm to occasionally dearer with some withdrawals.

Buying Pattern: Fair demand. Whole leaf dearer by Rs.4/- to Rs.5/-; others barely steady.

CTC DUST

Demand: Good general demand.

Market: Better liquoring and popular marks were irregular and lower by Re.1/-; others fully firm to dearer by Rs.2/- to Rs.3/- sometimes more.

Buying Pattern: Steady.

Source: Paramount Tea Marketing (SI) Private Limited.

March 28, 2018

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