



LANKA COMMODITY BROKERS LTD

TEA MARKET REPORT

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SALE NO.14 OF 03RD & 04TH APRIL, 2018

COMMENTS

The quantity of 6.4 Mkgs on offer this week was 340,000 Kgs higher than the last week's offering with the bulk of the increase coming from the Low Growns.

Demand was maintained for Low Growns with continued activity from buyers for the Middle East and Turkey although Iran continued to be selective. Sustained buying interest for the CIS and Russia kept the leafy OP's/OPA's at firm levels.

There was a welcome improvement in demand for teas in the Ex-Estate catalogue after many weeks of steady price declines. A little more demand was seen from the Tea Bag sector operating for Russia whilst buying for Hong Kong, Japan and China too was more widespread than in recent sales. The sharp price drop seen during the past 3-4 weeks has resulted in the current levels in Colombo looking attractive to the International Buyer once again and a similar trend is expected next week as well following which there is no Tea Auction during the third week in April on account of the Sinhala and Tamil New Year holidays.

This week's auction comprised of 11,150 lots with a total quantity of 6,435,011Kgs. The catalogue-wise breakdown was as follows:-

	<u>LOTS</u>	<u>QUANTITY</u>
Low Grown Leafy	3,838	1,783,790
Low Grown Tippy	2,044	1,144,969
High & Medium	1,230	613,074
Off Grades/BOPIA	2,143	1,153,337
Dust	677	687,905
Premium Flowery	370	77,813
Ex-Estate	848	974,123
Total	<u>11,150</u>	<u>6,435,011</u>

CROP & WEATHER FOR THE PERIOD 27TH MARCH – 02ND APRIL, 2018

Bright weather with scattered showers were reported towards the latter part of the week in Western region. Nuwara Eliya Region experienced bright weather with isolated showers throughout the week. Udapussellawa Region also experienced bright weather whilst Uva Region reported bright mornings with isolated showers. In Low Growns, both Ruhuna and Sabaragamuwa experienced bright weather with regular evening showers.

Crop Intake

Western and Nuwara Eliya regions maintained, whilst Uva and Udapussellawa regions showed an increase. Similarly, both Ruhuna and Sabaragamuwa showed an increase in Low Growns.

In Lighter Vein

A Widow Receives a Generous Inheritance

Some years ago, Michael J. Flanagan, a successful New York contractor, was standing on the deck of the Staten Island Ferry when a car got loose and sent him into the river where he drowned.

The following Sunday his widow, all decked out in deepest black, was standing on the church steps after Mass, receiving condolences and enjoying every minute of it, when an old friend of the contractor came up.

"I'm sorry, Mary, for your trouble," offered the friend. "Did Mike leave you well fixed?"

"Oh, he did!" she said. "He left me almost a half million dollars."

"Well now, that's not bad for a man who couldn't read or write."

"Nor swim either," added the widow.

LOW GROWNS - LEAFY

BOP1: A few select teas in the best category maintained; balance declined Rs.20-30/- and more as the sale progressed. Teas at the lower end too were irregularly lower.

OP1 : Select best teas were fully firm on last week levels; balance was lower by Rs.30-40/- and more particularly towards the latter part of the sale. Stalky invoices tended irregular.

OP : Teas in the best category were irregularly lower by Rs.10-20/- per kg; balance maintained. Teas at the lower end were fully firm to dealer by Rs.10/- per kg.

OPA : Select best invoices declined substantially; balance was irregularly lower by Rs.10-20/- per kg. Poorer sorts however advanced Rs.10-15/- per kg.

PEK/PEK1: Well made shotty invoices maintained; balance commenced fully firm but declined Rs.20-30/- particularly towards the latter part of the sale. Bolder PEKs declined Rs.20-30/- and at times more whilst teas at the lower end too lost.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	870-980	900-1025	670-700	675-725	575-625	575-625
OP1	970-1300	970-1300	660-700	670-720	430-470	430-470
OP	720-1010	720-970	630-660	630-660	530-580	520-570
OPA	720-830	720-920	630-660	630-660	520-590	520-580
PEK/PEK1	780-990	800-970	620-670	650-700	550-575	525-575

TIPPY/SMALL LEAF

BOP/BOPSP : Select best together with best and below best declined; balance maintained.

BOPF/BOPFSP : Select best and best were irregularly lower; balance were fully firm.

FBOP/FBOP1 : Select best and best FBOP's declined. Few cleaner below best sold around last levels; balance were irregular. Teas at the lower end maintained. Select best and best BOP1's were easier whilst others sold around last levels.

FBOPF/FBOPF1: Very tippy teas were easier whilst the best and below best were irregularly lower however, teas at the lower end sold around last levels. Few select best FBOPF1's maintained whilst balance together with best declined sharply. Below best too were irregular and mostly lower. Teas at the lower end maintained.

FBOPFSP/EXSP: Extra Special long tippy varieties sold on last levels whilst the below best and others were irregularly lower.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	730-900	760-850	500-520	480-520	460-490	450-480
BOPF /BOPFSP	720-770	780-840	480-500	480-500	420-460	420-450
FBOP/FBOP1	730-950	770-940	640-670	650-690	520-600	520-630
FBOPF/FBOPF1	800-1060	840-1200	520-570	520-570	430-460	440-480
FBOPFSP/EXSP	1500-2200	1500-3900	700-720	730-760	700-710	700-750

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Except from a few select best types that maintained on last levels, others were once again irregularly lower by Rs. 20-30/-.

FBOPF/FBOPF1 : Overall lower market with many lines being unsold due to lack of interest.

PEK/PEK1 : Best on offer followed a similar trend on last week levels, whilst others tended irregular.

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	680-940	740-920	620-690	630-740	530-610	540-630
FBOPF/FBOPF1	720-780	730-840	710-750	640-730	510-640	520-640
PEK/PEK1	820-880	800-880	810-860	630-800	490-640	540-630

HIGH GROWNS

BOP: Best Westerns declined Rs.30-50/- per kg. Teas in the below best category declined Rs.20-30/- per kg. Plainer clean leaf teas were Rs.20-30/- per kg lower, others were firm. Nuwara Eliyas were substantially lower. Udupussellawas were Rs.30-40/- per kg lower. Uvas – select range of teas were firm, others were Rs.20-40/- per kg lower.

BOPF: Best Westerns commenced Rs.10-20/- per kg easier and appreciated selectively by a similar margin by the close. Teas in the below best category which were Rs.10-20/- per kg lower, were firm by the close. Plainer sorts were generally firm. Nuwara Eliyas were substantially lower. Udupussellawas declined Rs.20-30/- per kg. Uvas were Rs.20-30/- per kg lower.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	590-620	620-700	600-680	600-680
Below Best Westerns	550-580	590-600	570-590	550-590
Plainer Westerns	520-540	530-580	500-560	500-540
Nuwara Eliyas	580-610	680-750	570	600-620
Other Uda Pussellawas	N/A	N/A	470-490	480-490
Best Uva's	690-720	720-740	550-600	560-580
Other Uva's	530-540	560-570	530	N/A

MEDIUM GROWN TEAS

BOP: Rs.20-30/- per kg lower.

BOPF: Clean leaf types were Rs.20-30/- per kg dearer, others were firm.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	560-820	580-760	500-550	500-N/A

CTC

PF1: High Growns were Rs.10-20/- per kg dearer. Medium Growns were firm. Better sort Low Growns were firm, others easier.

BP1: High Grown BP1s were irregular and barely steady whilst Medium Growns were irregular. Low Growns were firm.

Quotations (Rs./Kg)

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	500-570	520-540	500-580	520-530
Medium	460-590	460-530	480-600	500 Flat
Low	480-800	460-800	440-780	390-780

OFF GRADES

Select best liquoring FNGS/FNGS1 lost Rs.10-20/- whilst poorer types firm on last week's levels. Best BP's appreciated. Well made BM's were irregularly lower by Rs.30/- and more, whilst poorer types advanced Rs.5-10/-. Majority of BOP1A's were firm to Rs.20-30/- dearer..

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	430-500	440-510	410-440	400-450	410-450	410-460
Good Fannings (CTC)	320-420	320-410	320-400	320-400	320-400	320-400
Other Fannings (Orthodox)	400-450	400-460	400-450	400-450	370-420	370-420
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	460-490	475-500	460-490	475-500	480-510	490-530
Other BM's	440-470	450-475	440-470	450-475	440-470	450-475
Best BOP1As	480-490	450-470	490-530	480-520	540-580	525-560
Other BOP1As	470-480	440-470	470-480	450-470	470-480	450-470

DUST

High Grown liquoring DUST1/DUST declined by Rs.20-30/- whilst the secondary's were firm on last levels. High Grown CTC's lost Rs.10-20/- whilst the others were firm on last levels. Low Grown maintained last levels.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	560-820	600-860	500-550	510-580	550-670	550-690
Good Primary PD (CTC)	460-580	500-600	480-530	500-550	580-630	600-650
Other Primary Dust (Orthodox)	380-450	400-480	350-400	400-420	450-570	470-590
Other Primary Dust (CTC)	380-400	400-410	400-420	430-450	370-460	390-470
Secondary Dust	300-340	330-350	330-330	320-340	320-360	320-360
Poorer Dust	250-270	260-290	250-270	260-290	240-260	240-260

World Crop Statistics (MKGS)

<i>Country</i>	<i>Month</i>	<i>2017</i>	<i>2018</i>	<i>Difference +/-</i>	<i>To-date 2017</i>	<i>To-date 2018</i>	<i>Difference +/-</i>
SRI LANKA	Feb.	18.46	21.05	2.59	39.97	45.59	5.62
KENYA	Jan.	32.99	40.83	7.84	32.99	40.83	7.84
NORTH INDIA	Jan.	6.1	4.8	-1.3	6.1	4.8	-1.30
SOUTH INDIA	Jan.	13.1	12.3	-0.8	13.1	12.3	-0.80

<i>Country</i>	<i>Month</i>	<i>2016</i>	<i>2017</i>	<i>Difference +/-</i>	<i>To-date 2016</i>	<i>To-date 2017</i>	<i>Difference +/-</i>
BANGLADESH	Dec.	5.20	6.07	0.870	79.39	73.74	-5.65
MALAWI	Dec.	5.6	5.7	0.1	43.1	45.6	2.5
UGANDA	July	4.02	2.63	-1.4	31.99	23.75	-8.24

“International Tea Committee Bulletin of Statistics”

THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>		
*Harangalla	BOP	820/-
*Harangalla	BOPA	840/-
Dombagastawala	BOP SP	780/-
*Dartry Valley	BOPF / BOPFSP	645/-
*Harangalla	BOPI	840/-
Craighead	FBOP/FBOP1	940/-
Craighead	FBOPF /FBOPF1	820/-
*Dartry Valley	OP/OPA	650/-
Harangalla	OP/OPA	650/-
New Orayan	OP/OPA	650/-
Harangalla	OP1	880/-
*Dartry Valley	PEK/PEK1	880/-
*Harangalla	PEK/PEK1	880/-
Kenilworth	PEK/PEK1	880/-
Craighead	PEK/PEK1	880/-
<u>WESTERN HIGH</u>		
Bogawanthalawa	BOP	620/-
Bearwell	BOP SP	670/-
Glentilt	BOPF / BOPF SP	680/-
Inverness	BOP1	920/-
Inverness	FBOP/ FBOP1	820/-
Inverness	FBOPF/FBOPF1	820/-
Inverness	OP/OPA	650/-
Inverness	OP1	690/-
Queensberry	PEK / PEK1	840/-
<u>NUWARA ELIYA</u>		
Court Lodge	BOP	610/-
Loversleap	BOPF / BOPF SP	570/-
Kenmare	FBOP/ FBOP1	920/-
Mahagastotte	FBOPF /FBOPF1	650/-
Court Lodge	PEK / PEK1	920/-
Kenmare	PEK / PEK1	920/-
<u>CTC TEAS</u>		
<u>HIGH GROWN</u>		
Dunsinane CTC	PF1	570/-
Mt. Vernon	BP1	580/-
<u>MEDIUM GROWN</u>		
Delta CTC	PF1	590/-
Delta CTC	BP1	600/-
Strathdon CTC	BPS	510/-
<u>LOW GROWN</u>		
Hingalgoda CTC	PF1	800/-
Cee Tee Hills	PF1	800/-
Suduwelipothahena CTC	BP1 +++	780/-
Lantern Hills CTC	BPS	400/-

<u>UVA MEDIUM</u>		
Attampettia	BOP	760/-
*Halpewatte Uva	BOPA	850/-
Sarnia Pladerie	BOP SP	730/-
Demodara 'S'	BOP1	860/-
Tinioya	BOP1	770/-
Halpewatte Uva	BOPF/BOPFSP	600/-
Sarnia Pladerie	FBOP /FBOP1	780/-
Halpewatte Uva	FBOP /FBOP1	780/-
Aigburth	FBOPF / FBOPF1	800/-
Shawlands	OP/OPA	670/-
Pinnawela	OP1	880/-
*Halpewatte Uva	PEK / PEK1	870/-
<u>UVA HIGH</u>		
Ranaya	BOP	750/-
Bandaraeliya	BOP	750/-
Ampitiyakande	BOP SP	720/-
Uva Highlands	BOP1	760/-
Bandaraeliya	BOPF/BOPFSP	600/-
Ampitiyakande	FBOP/ FBOP1	800/-
Glenanore	FBOPF/FBOPF1	740/-
Battawatte	FBOPF/FBOPF1	740/-
Odoowerre	OP1	770/-
Spring Valley	OP/OPA	640/-
Uva Highlands	PEK/PEK1	860/-
<u>UDA PUSSELLAWA</u>		
Mooloya	BOP	590/-
*Alma	BOPI	750/-
Kirklees	BOPF/BOPFSP	570/-
Gampaha	FBOP /FBOP1	700/-
Delmar	FBOPF/ FBOPF1	750/-
*Alma	OP/OPA	650/-
*Alma	OP1	650/-
*Alma	PEK /PEK1 +++	850/-
<u>OFF GRADES</u>		
Narangala Super	BM	570/-
Talgaswella	BM	570/-
New Diyagala	BP	630/-
Katandola	BP	630/-
Kelani	BP	630/-
Blairlmond	FNGS/FNGS1	580/-
Hingalgoda CTC	PFGS	690/-
*Chandrika Estate	BOPIA ++	750/-

<u>LOW GROWN LEAFY GRADES</u>		
Pothotuwa	BOP1	980/-
Gunawardena	OP1	1300/-
Mulathiyana Hills	OP ++	1010/-
Triton Hills	OP ++	1010/-
*Makandura	OPA	830/-
Liyonta	PEKOE ++	990/-
Andaradeniya	PEKOE ++	990/-
*Nawalakanda Sup	PEKOE1	970/-
Kuttapitiya Super	PEKOE1	970/-
<u>LOW GROWN TIPPY GRADES</u>		
New Vithanakande	BOP	900/-
Liverpool	BOPSP	810/-
Pothotuwa	BOPF	780/-
Kelani	BOPFSP	770/-
Suduwelipothahena	BOPFSP	770/-
Pothatuwa	FBOP	950/-
Lions	FBOP1	900/-
*Lucky Kottawa	FBOPF	1060/-
Andaradeniya	FBOPF	980/-
*Lucky Pinnaduwa	FBOPF	960/-
Gangaboda	FBOPF1	950/-
<u>PREMIUM FLOWERY</u>		
Spring Valley	FBOPF SP	2200/-
*Makandura	FBOPF SP	1600/-
New Falcon Lanka	FBOPFEX SP	2400/-
*Waturawila	FBOPFEX SP	1900/-
*Sithaka	FBOPF EX SP1	1750/-
Kamarangapitiya	FBOPF EX SP1	1700/-
*Golden Valley	FBOPF EX SP1	1600/-
<u>DUST</u>		
<u>HIGH GROWN</u>		
Mattakelle	DUST1	820/-
Dunsinane CTC	PD	530/-
<u>MEDIUM GROWN</u>		
Delta CTC	DUST1	620/-
Delta CTC	PD	620/-
<u>LOW GROWN</u>		
New Vithanakande	DUST1	610/-
Cecilayan	PD	720/-

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

MONTHLY AVERAGE – MARCH, 2018

<u>Elevation</u>	<u>Combine</u>	<u>Orthodox</u>	<u>CTC</u>
Uva High	591.79	591.79	-
Western High	611.58	616.88	543.20
Uva Medium	587.68	587.68	-
Western Medium	557.67	570.07	527.20
Low Grown	629.56	635.45	552.11

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.13 OF 28TH MARCH, 2018

	2018			2017	
	<u>Weekly</u>	<u>Month</u>	<u>Year</u>	<u>Weekly</u>	<u>Year</u>
		<u>To-date</u>	<u>To-date</u>		<u>To-date</u>
Uva High Grown	572.73	592.55	587.88	628.30	582.65
Western High Grown	575.44	612.32	643.59	649.86	641.61
High Grown	574.78	607.46	630.38	643.32	624.12
Uva Medium	590.71	586.29	566.88	643.01	578.93
Western Medium	548.13	560.66	569.86	604.53	558.10
Medium Grown	559.39	566.92	569.10	615.99	563.50
Low Grown	648.80	628.99	643.41	664.01	614.50
Total	621.39	615.63	630.51	652.77	608.74

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 09th/10th April, 2018</u>		<u>Sale of 23rd /24th April, 2018</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	3,894	1,825,407	3,785	1,765,692
Low Grown Tippy	2,138	1,200,708	1,960	1,085,698
High & Medium	1,345	687,984	1,234	631,276
Off Grade/BOP1A	2,192	1,215,054	1,982	1,103,199
Dust	656	682,147	672	696,245
Premium Flowery	675	78,016	402	81,210
Ex-Estate	883	1,022,933	940	1,085,489
Total	<u>11,483</u>	<u>6,712,249</u>	<u>10,975</u>	<u>6,448,809</u>

Weekly Private Sale Figures (From 26/03/2018 - 31/03/2018) - 63,809.00 Kgs.
 Cumulative - 772,044.40 Kgs.

CATALOGUES

Sale No. 16 of 23rd/24th April, 2018

The Ex-Estate and Main Sale catalogues closed on **29th March, 2018** at 03.00 p.m. and 04.30 p.m, respectively.

Sale No. 17 of 02nd May, 2018

The Main Sale catalogue is scheduled to close on **06th April, 2018** at 04.30 p.m, and Ex-Estate Sale catalogues is scheduled to close on **05th April, 2018** at 03.00 p.m. **but sale will be closed before the scheduled date when the numbers of lots are reached.**

Sale No. 18 of 08th/09th May, 2018

The Ex-Estate and Main Sale catalogues are scheduled to close on **12th April, 2018** at 03.00 p.m. and 04.30 p.m, respectively, **but sale will be closed before the scheduled date when the numbers of lots are reached.**

BROKER'S ORDER - SALE NO. 15

Auction of 09th /10th April, 2018 - Main Sale

Leafy/Tippy/BOP1A/ Premium Flowery

1. Asia Siyaka Commodities PLC
2. Ceylon Tea Brokers PLC
3. Bartleet Produce Brokers (Pvt) Ltd
4. Mercantile Produce Brokers (Pvt) Ltd
5. Eastern Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. **Lanka Commodity Brokers Ltd**
8. John Keells PLC

High & Medium/Off Grades/Dust

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Mercantile Produce Brokers (Pvt) Ltd
3. Asia Siyaka Commodities PLC
4. John Keells PLC
5. Eastern Brokers (Pvt) Ltd
6. Ceylon Tea Brokers PLC
7. **Lanka Commodity Brokers Ltd**
8. Bartleet Produce Brokers (Pvt) Ltd

Auction of 10th April, 2018 - Ex-Estate

1. Mercantile Produce Brokers (Pvt) Ltd
2. John Keells PLC
3. **Lanka Commodity Brokers Ltd**
4. Ceylon Tea Brokers PLC
5. Eastern Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Bartleet Produce Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC

LCBL APPROXIMATE SELLING TIME

Monday 09th April, 2018

High & Medium : 12.15 p.m.
BOP1A : 04.45 p.m.
Low Grown Tippy : 05.00 p.m.

Tuesday 10th April, 2018

Premium Flowery : 08.15 a.m.
Low Grown Leafy : 08.30 a.m.
Ex Estate : 09.00 a.m.
Off Grade : 02.45 p.m.
Dust : 03.30 p.m.

HOLIDAY NOTICE

We wish to inform all our valued Clients that
Our Head Office
will be closed half day for business on **Thursday 12th April, 2018**
&
Head Office, Warehouses and Sampling Department
will be closed from **Friday 13th April 2018** for Sinhala & Tamil New Year and will reopen on
Tuesday 17th April, 2018.

OTHER MARKETS

MOMBASA TEA AUCTION MARKET REPORT SALE NO.14 OF THE 03RD & 04TH APRIL, 2018

There was good demand for the 126,598 packages (8.19m/kgs) available In the market but 9.40% were neglected.

Best BP1s on offer met improved competition gaining up to USC20 while Brighter sorts were firm to USC18 easier with Medium varieties irregular and varied between firm to USC3 dearer to easier by USC6 – USC10.Plainer categories gained USC4- USC20.

The Best PF1's in the market gained USC4 – USC10 with Brighter types easing by USC4 – USC25while Medium varieties saw an irregular interest ranging between firm to USC5 dearer to easier by up to USC10.Plainer descriptions ranging between firm to USC16 dearer to easier by up to USC4.

Best PDUST's available were discounted by up to USC44 with Brighter categories easing by USC8 to USC16 while Medium types were firm to USC18 easier. Plainer descriptions met improved enquiry appreciating by USC4-USC10.

The Best DUST1s on offer were a weak feature and heavily discounted with Brighter varieties irregular and ranged between firm to USC3 dearer to easier by up to USC20 while Medium categories shed USC12 – USC18. Plainer descriptions gained USC6 – USC18.

In the Secondary Catalogues BP's were firm while PF's were firm while PFs held value. Clean well sorted coloury Fannings were irregularly steady while similar DUSTs eased. Other Fannings were steady while similar DUSTs appredating. BMFs were well absorbed at dearer levels.

Pakistan Packers maintained strong support with more activity from Egyptian Paclers while Yemen, other Middle Eastern Countries and Afghanistan maintained interest but at lower levels. Bazaar and UK showed more activity but the latter were more selective with maintained support from Sudan and Russia. There was reduced enquiries from Kazakhstan and other CIS nations. Iran were quieter. Somalia were more active at the lower end of the market.

	BP1	PF1	PD
Best	260-420	305-390	314-418
Good Medium	278-302	315-336	310-316
Lower Medium	158-240	162-273	184-272
Plainer	154-196	154-228	160-246

JAKARTA MARKET REPORT

Auction No. 14.

Orthodox 8,360 Sacks (440,720 Kgs)
 CTC 1,220 Sacks (67,940 Kgs)
 Total 9,580 Sacks (508,660. Kgs)

Irregular demand.

Russia active for black leaf sorts. Lipton supported brighter PF. UK/Europe operated within last rates. USA showed better interest. Other traditional buyers similar last. Pakistan less interest.

Java - Most BOP out listed as bid fell below Sellers limits. The corresponding BOPF gained by 3--6 Cents on last. Brighter PF increased by 2--3 Cents while others sold 2--3 Cents lower. PF2 little change. Dust irregular around last. Powdery sorts easier feature.

Sum - BOP irregularly easier. BOPF mostly 2--3 Cents dearer. PF irregular but overall marginally easier. PF firm. Dust sold 1--2 Cents higher. Powdery sorts 3--6 Cents lower.BT and Off Grades sold around last.

CTC - BP1 sold 3--6 Cents higher. PF1 were unsold due to lower bids. D1 unsold with bid falling below limits. Fannings declined by 3--5 Cents. D2 irregularly easier.

SOUTH INDIAN ROUNDUP FOR THE WEEK ENDING 31st MARCH, 2018

COONOOR

CTC LEAF

Demand: Fairly good.

Market: Irregular market with very less demand was forthcoming for the Bolder Brokens. High-prices teas were rather selling lower by Rs. 5/- and more at times. Better mediums were selling at Rs. 2/- to Rs. 3/- dearer. BOPF's of all categories have sold at fully firm levels. Plainers were selling at easier levels and rather suffered considerable amount of withdrawals.

Buying Pattern: Fair Internal buying with the Major Blender lending active support. On the Export front most of them seen operating fairly on the BOPF's.

ORTH LEAF

Demand: Good

Market: Market was barely steady, however the cleaner types were selling at fully firm to dearer levels.

Buying Pattern: Strong Export operation with select support from the Internal buyers.

CTC DUST

Demand: Strong

Market: Market for the high-priced teas and Premium teas were good and selling at Rs. 5/- to Rs. 8/- on the finer grades. The Better Mediums and the mediums were barely steady and slightly lower. The Plainers were selling rather fully firm to dearer levels by Rs. 1/- to Rs. 2/-.

Buying Pattern: Good participation from all quarters of the buyers. However the Exporters were looking little stronger.

ORTH DUST

Demand: Good

Market: Overall barely steady to irregularly lower at times by Rs. 2/- to Rs. 3/-

Buying Pattern: The buying was equally divided between both Internal and Export buyers.

COIMBATORE

CTC LEAF

Demand: Good general demand.

Market: Better medium bolder / smaller brokens were steady. BOPF's were fully firm. Mediums barely steady to easier by Re.1/-. Plainers were fully firm to dearer. As sale progressed BOPF's were dearer by Rs.2/- to Rs.4/- sometimes more on blacker types.

ORTH LEAF Less demand. Around lower by Re.1/- to Rs.2/- sometimes more.

CTC DUST

Demand: Fair general demand.

Market: Better mediums and popular marks were barely steady with some withdrawals. Mediums irregular and lower by Re.1/- to Rs.2/- Plainer teas were dearer by Re.1/- to Rs.2/ sometimes more on finer grades.

ORTH DUST Good demand. Fully firm to dearer by Rs.2/- to Rs.4/- sometimes more.

KOCHI

-No Sale-

Source: Paramount Tea Marketing (SI) Private Limited.

*April 04, 2018
sk.*