



LANKA COMMODITY BROKERS LTD

TEA MARKET REPORT

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We Wish All Our Clients a Peaceful Vesak



SALE NO.16 OF 23RD & 24TH APRIL, 2018

COMMENTS

The quality of 6.3 Mkgs on offer this week comprised of 2.9 Mkgs of Low Grown teas and 0.97 Mkgs of Ex-Estate teas. Fairly good and widespread demand was seen for Low Grown teas with the market firming up for most teas. Buyers seemed to be short of quantities as well following the absence of a sale last week due to the Sinhala and Tamil New Year. Additionally, buyers operating for the Middle East, Turkey and the CIS need to step up purchases ahead of the upcoming Ramadan Fasting period scheduled to begin on 15th June, 2018 and more buying interest will therefore be directed at the Colombo Auctions during May as well.

The better quality Ex-Estate teas received a boost in demand this week and the neater BOPF in particular gained Rs.10/- and more with the wider participation of the Tea Bag sector. Select best western BOP's sold well at firm levels but others could not evince much support following selective buying by a key liquoring market.

Crop harvests across all elevations are reported to be quite satisfactory and we will continue to see the remaining catalogues to close for auction in May to have volumes in excess of 7.0 Mkgs. This is perhaps the most important time for producers to have a very close watch over Product Quality as past experience will remind us of vast price differences between the better made teas and poorer sorts that prevail at such times.

This week's auction comprised of 10,975 lots with a total quantity of 6,448,809 Kgs. The catalogue-wise breakdown was as follows:-

	<u>LOTS</u>	<u>QUANTITY</u>
Low Grown Leafy	3,785	1,765,692
Low Grown Tippy	1,960	1,085,698
High & Medium	1,234	631,276
Off Grades/BOP1A	1,982	1,103,199
Dust	672	696,245
Premium Flowery	402	81,210
Ex-Estate	<u>940</u>	<u>1,085,489</u>
Total	<u>10,975</u>	<u>6,448,809</u>

CROP & WEATHER FOR THE PERIOD 16TH - 22ND APRIL 2018

Western Region experienced bright mornings with regular evening showers throughout the week. Nuwara Eliya /Udapussellawa /Uva Regions experienced bright weather whilst Low Grown both Ruhuna and Sabaragamuwa experienced bright mornings with regular evening showers throughout the week.

Crop Intake

All planting districts show an increase in the crop intake.

In Lighter Vein

Story of Four People

This is the story of four people named Everybody, Somebody, Anybody, and Nobody.

There was an important job to be done and everybody was asked to do it. Anybody could have done it, but Nobody did it.

Somebody got angry about that, because it was Everybody's job. Everybody thought Anybody could do it, but Nobody realized that Everybody wouldn't do it.

Consequently, it wound up that Nobody told Anybody, so Everybody blamed Somebody.

Cont'd... (P2)

LOW GROWNS - LEAFY

BOP1: Select best and best invoices met with a good demand; balance too barely steady. Teas at the lower end were irregular.

OP1 : Teas in the best category gained Rs. 20-30/- and at times more; balance was irregular. Stalky invoices were mostly lower and difficult of sale particularly towards the latter part of the sale.

OP : Best teas gained on average Rs. 20/- per kg; balance too advanced Rs. 20-30/- per kg. Teas at the lower end were fully firm to dearer.

OPA : A few select best invoices gained substantially; balance was dearer by Rs. 10-20/- per kg. Poorer sorts too irregularly dearer.

PEK/PEK1: Well made shotty invoices were fully firm on last week levels; balance was firm to irregularly lower by Rs. 10-15/- per kg. A few selection of bolder PEKOE's maintained; balance were irregularly lower by Rs.10-15/- whilst teas at the lower end too declined by Rs.20-30/- per kg.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	900-1000	850-960	670-720	660-700	570-600	570-600
OP1	1000-1400	950-1200	670-720	650-700	400-450	420-460
OP	720-980	700-790	630-670	630-650	530-580	530-580
OPA	720-920	690-790	630-670	620-650	530-580	520-580
PEK/PEK1	770-980	770-970	670-720	680-730	525-550	525-550

TIPPY/SMALL LEAF

BOP/BOPSP : Select best tended irregular whilst best together with below best and cleaner teas at the lower end maintained; balance were irregularly lower.

BOPF/BOPFSP : A few select best maintained; balance together with best declined. However cleaner below best and cleaner teas at the lower end were firm to dearer; others sold around last levels.

FBOP/FBOP1 : Select best and best FBOP's were fully firm to dearer whilst below best and cleaner teas at the lower end too appreciated; balance sold around last levels. FBOP1's in general dearer.

FBOPF/FBOPF1: Very tippy teas continued to attract good demand and were fully firm to dearer. However, best and below best were irregular and mostly lower. Balance declined. Select best and best FBOPF1's irregular whilst few cleaner below best and cleaner teas at the lower end sold around last levels. Balance declined.

FBOPFSP/EXSP: A few invoices sold on last levels balance were irregularly lower. Teas at the lower end met with irregular demand.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	720-820	720-850	520-540	500-520	450-470	460-480
BOPF /BOPFSP	70-780	700-810	450-480	460-480	430-460	420-450
FBOP/FBOP1	740-980	710-920	620-680	620-650	500-600	500-580
FBOPF/FBOPF1	750-920	730-1050	500-550	520-550	410-450	410-450
FBOPFSP/EXSP	1400-2750	1400-3350	700-720	700-710	700-720	700-710

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Select best type declined Rs.20-30/- whilst the others firm on last levels.

FBOPF/FBOPF1 : Best on offer declined Rs.30/- whilst the secondary and poorer types fully firm to dearer.

PEK/PEK1 : Select best PEK1's declined Rs.20/- whilst the bold type PEK's fully firm to dearer.

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	780-830	660-850	720-780	600-660	650-720	500-600
FBOPF/FBOPF1	770-800	700-830	700-770	650-700	600-700	500-650
PEK/PEK1	840-870	800-890	780-840	750-800	690-780	480-750

HIGH GROWNS

BOP: Best Westerns – Selection of teas gained Rs.30-50/- per kg whilst the others sold around last week's levels. Teas in the below best category were irregular and barely steady. Plainer clean leaf teas were firm whilst the poorer sorts tended dearer. Nuwara Eliya's were selectively dearer and at times substantially, following special inquiry. Udapussellawa's were irregular. Uva's - selection of teas continued to realize premium prices following special inquiry, others were barely steady.

BOPF: Best Western's gained Rs.10-20/- per kg and more for select invoices following special inquiry. Teas in the below best category were irregular with select coloury types gaining Rs.10-20/- per kg. Plainer clean leaf teas were irregularly dearer whilst the poorer leaf types were up to Rs.20/- per kg dearer. Nuwara Eliya's were saleable this week whilst Udapussellawa's which gained Rs.20-30/- per kg at the commencement, were firm and dearer to a lesser extent towards the close. Uva's gained Rs.20- 40/- per kg and more following special inquiry.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	580-690	570-670	620-700	600-680
Below Best Westerns	540-570	540-560	570-600	550-590
Plainer Westerns	510-530	500-530	530-550	490-540
Nuwara Eliyas	550-700	530-690	550-630	560
Other Uda Pussellawas	500	N/A	510-520	480-500
Best Uva's	660-800	730-780	540-710	500-530
Other Uva's	500-600	550-620	510	N/A

MEDIUM GROWN TEAS

BOP: Firm.

BOPF: Clean leaf types were Rs.30-40/- per kg dearer whilst poorer sorts were firm.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	540-800	540-830	480-610	440-560

CTC

PF1: High Grown PF1s firm and Rs.10-20/- per kg dearer. Medium Grown Rs.10-20/- per kg dearer. Low Growns select invoices were firm, others Rs.20/- per kg lower whilst poorer sorts gained by a similar margin.

BP1: High Grown BP1s irregular and often difficult of sale. Medium Grown Rs.10/- per kg dearer whilst Low Growns were firm.

Quotations (Rs./Kg)

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	530-580	500-590	NOT QUOTED	490-520
Medium	520-590	470-580	470-490	NOT QUOTED
Low	470-800	500-800	410-700	NOT QUOTED

OFF GRADES

Select best liquoring FNGS/FNGS1 advanced Rs.20-25/- whilst poorer types firm on last week levels. Best BP's dearer by Rs. 25-50/-. Well made BM's were irregularly lower by Rs.10-20/- and more whilst poorer types were firm. Best BOP1A's advanced Rs.25-50/- others were lower by RS.10-15/-.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	420-520	400-500	390-440	400-450	40-440	410-460
Good Fannings (CTC)	320-410	320-400	320-410	320-400	320-410	320-400
Other Fannings (Orthodox)	370-430	390-430	400-420	400-430	370-420	370-420
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	440-470	460-490	440-480	460-490	450-480	460-500
Other BM's	430-460	440-460	430-460	440-460	430-460	440-460
Best BOP1As	430-490	480-490	500-550	470-510	525-600	500-550
Other BOP1As	430-450	440-460	430-450	440-460	430-450	440-460

DUST

Select best liquoring DUST/DUST1's advanced by Rs.10/- whilst the secondary and poorer types declined by Rs.10-20/- whilst a few invoices from the Udapussellawa region were neglected. The majority of the CTC's lost by Rs.30/- and more whilst Low Grown teas too were easier by Rs.20-30/- whilst the poorer sorts being fully firm.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	640-840	540-800	480-550	480-530	540-650	530-640
Good Primary PD (CTC)	450-570	450-560	480-530	470-520	550-610	550-600
Other Primary Dust (Orthodox)	380-450	360-430	400-590	360-380	450-570	420-550
Other Primary Dust (CTC)	380-400	360-380	380-410	380-400	400-460	370-450
Secondary Dust	320-400	300-350	320-350	300-320	320-360	300-250
Poorer Dust	300-330	250-280	250-300	240-260	300-330	200-260

World Crop Statistics (MKGS)

<i>Country</i>	<i>Month</i>	<i>2017</i>	<i>2018</i>	<i>Difference +/-</i>	<i>To-date 2017</i>	<i>To-date 2018</i>	<i>Difference +/-</i>
SRI LANKA	Feb.	18.46	21.05	2.59	39.97	45.59	5.62
KENYA	Jan.	32.99	40.83	7.84	32.99	40.83	7.84
NORTH INDIA	Jan.	6.1	4.8	-1.3	6.1	4.8	-1.30
SOUTH INDIA	Jan.	13.1	12.3	-0.8	13.1	12.3	-0.80

<i>Country</i>	<i>Month</i>	<i>2016</i>	<i>2017</i>	<i>Difference +/-</i>	<i>To-date 2016</i>	<i>To-date 2017</i>	<i>Difference +/-</i>
BANGLADESH	Dec.	5.20	6.07	0.870	79.39	73.74	-5.65
MALAWI	Dec.	5.6	5.7	0.1	43.1	45.6	2.5
UGANDA	July	4.02	2.63	-1.4	31.99	23.75	-8.24

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.15 OF 10TH APRIL, 2018

	2018			2017	
	<u>Weekly</u>	<u>Month</u>	<u>Year</u>	<u>Weekly</u>	<u>Year</u>
		<u>To-date</u>	<u>To-date</u>		<u>To-date</u>
Uva High Grown	551.18	560.35	583.15	618.79	588.22
Western High Grown	555.65	565.60	632.05	644.25	642.09
High Grown	554.40	564.19	620.28	635.90	625.87
Uva Medium	573.94	581.76	569.11	637.00	589.02
Western Medium	535.28	543.36	566.32	607.91	564.77
Medium Grown	546.82	554.93	567.04	617.21	571.23
Low Grown	628.49	634.38	642.20	659.53	620.22
Total	602.38	609.23	627.54	648.21	613.99

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 02nd May, 2018</u>		<u>Sale of 08th / 09th May, 2018</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	3,205	1,533,882	4,033	1,886,616
Low Grown Tippy	1,428	846,341	2,331	1,326,502
High & Medium	848	455,771	1,694	87,014
Off Grade/BOP1A	1,075	617,196	2,452	1,408,103
Dust	353	351,295	624	659,236
Premium Flowery	214	46,087	446	95,358
Ex-Estate	<u>692</u>	<u>828,334</u>	<u>969</u>	<u>1,130,878</u>
Total	<u>7,815</u>	<u>4,678,906</u>	<u>12,549</u>	<u>7,376,707</u>

Weekly Private Sale Figures (From 09/04/2018 - 21/04/2018) - 103,003.55 Kgs.

Cumulative - 955,266.95 Kgs.

HOLIDAY NOTICE

We wish to inform all our valued Clients that our Head Office, Warehouses and Sampling Department will be closed on Monday 30th April, 2018 on account of the day following Vesak Full Moon Poya Day

CATALOGUES

Sale No. 18 of 08th/09th May, 2018

The Ex-Estate sale catalogues closed on **11th April, 2018** one day ahead of the schedule date (12.04.2018). Main Sale High and Medium/ Low Grown Leafy/ Low Grown Tippy/Premium Flowery catalogues too closed on **11th April, 2018** one day ahead of the schedule date (12.04.2018). Off Grades/BOP1A/DUST catalogues closed on **10th April, 2018**, two days ahead of the schedule date (12.04.2018).

Sale No. 19 of 15th/16th May, 2018

The Main Sale catalogue is scheduled to be closed on **27th April, 2018** at 04.30 p.m. and the Ex-Estate catalogue is scheduled to be closed on **26th April, 2018** at 03.00 p.m. **but sale will be closed before the scheduled date when the numbers of lots are reached.**

Sale No. 20 of 22nd/ 23rd May, 2018

The Main Sale catalogue is scheduled to be closed on **04th May, 2018** at 04.30 p.m. and the Ex-Estate catalogue is scheduled to be closed on **03rd May, 2018** at 03.00 p.m. **but sale will be closed before the scheduled date when the numbers of lots are reached.**

BROKER'S ORDER - SALE NO. 17

Auction of 01st/ 02nd May, 2018 - Main Sale

Leafy/Tippy/BOP1A/ Premium

1. Bartleet Produce Brokers (Pvt) Ltd
2. Mercantile Produce Brokers (Pvt) Ltd
3. Eastern Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. **Lanka Commodity Brokers Ltd**
6. John Keells PLC
7. Asia Siyaka Commodities PLC
8. Ceylon Tea Brokers PLC

High & Medium/Off Grades/Dust

1. Bartleet Produce Brokers (Pvt) Ltd
2. Asia Siyaka Commodities PLC
3. **Lanka Commodity Brokers Ltd**
4. Mercantile Produce Brokers (Pvt) Ltd
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Eastern Brokers (Pvt) Ltd
7. John Keells PLC
8. Ceylon Tea Brokers PLC

Auction of 02nd May, 2018- Ex-Estate

1. **Lanka Commodity Brokers Ltd**
2. Ceylon Tea Brokers PLC
3. Eastern Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Bartleet Produce Brokers (Pvt) Ltd
6. Asia Siyaka Commodities PLC
7. Mercantile Produce Brokers (Pvt) Ltd
8. John Keells PLC

LCBL APPROXIMATE SELLING TIME

Tuesday 01st May, 2018

- | | |
|-----------------|--------------|
| High & Medium | : 01.45 p.m. |
| Low Grown Tippy | : 03.50 p.m. |
| Premium Flowery | : 04.45 p.m. |
| BOP1A | : 05.00 p.m. |
| Low Grown Leafy | : 05.45 p.m. |

Wednesday 02nd May, 2018

- | | |
|-----------|--------------|
| Ex Estate | : 08.00 a.m. |
| Off Grade | : 10.45 a.m. |
| Dust | : 11.45 a.m. |

❖ Please note that the sale will commence on Tuesday 01st May, 2018 at 1.00 p.m.

COLOMBO TEA TRADERS' ASSOCIATION

Circular no. 03 of 2018 dated 11th January, 2018

BY-LAW NO. 36 - OBJECTIONS/COMPLAINTS/CLAIMS

The Committee has considered it necessary to reiterate its concerns expressed in Circular No. 05 of 2014, dated January 20, 2014, Circular No. 28 of 2014, dated August 18, 2014 and the Circular No. 32 of 2015, dated November 06, 2015, on the captioned subject.

The incidence of complaints on quality variances, grade classifications and packaging descriptions, resulting in claims, has reached alarming levels and is seriously jeopardizing the credibility of the entire auction system. Teas accepted for sale through the Colombo Tea Auction are sold entirely on trust and are presumed to be a true representation in quality and related standards of description and packaging of the internationally renowned brand, "CEYLON TEA". It is the entire responsibility of the Brokers and Sellers to ensure the authentic representation of each and every invoice in the form of the pre-auction sample and the post-auction delivery.

In such provocative circumstances, the Committee decided, at its meeting in January 2018, to avail itself of the provision in By-Law No.36.(f), which states: ***"In the case of habitual offenders, the Association, at its discretion, from time to time, shall determine a more stringent punitive measure for imposition."*** Consequently, the following punitive measures will be implemented with effect from first sale of January 2018.

- A. A penalty of Rs.10,000/- will be imposed on bag to bag variances per lot to be paid to the Buyer who raised the claim.
- B. In case of deliberate tampering with a consignment, 25% of the total value of the lot, to be recovered by the Broker from the Producer and 20% will accrue to the Buyer whilst 5% to be credited to the Association.
- C. The factory of the relevant selling mark that is detected to have deliberately tampered with a consignment, will be suspended from selling tea through the Auction for a minimum period of 6 months, in the event its culpability is confirmed, following an inquiry.

All Brokers shall declare to the Association a summary of claims submitted to them by Buyers on a monthly basis, specifically in respect of punitive measures A and B.

Circular No. 08 of 2018 dated 05th April, 2018

BY-LAW NO. 36 - OBJECTIONS/COMPLAINTS/CLAIMS

Reference is made to Circular No. 03 of 2018, dated January 11, 2018, on the captioned subject.

It has been decided that, in addition to the punitive measures (A,B & C) implemented, in terms of By-Law No. 36 (f), with effect from the first sale of January 2018, the following punitive measure will be implemented with effect from the first sale of April 2018.

- D. A penalty of Rs.10,000/- per lot will be imposed in instances of teas found to be inferior to their pre-auction samples and purchase samples, to be paid to the Buyer who raised the claim.

Circular No. 11 of 2018 dated 18th April, 2018

BULGING TEA SACKS

Attention is drawn to Circular No. 07 of 2018, dated February 27, 2018, on the captioned subject, in which it was advised that a penalty of Rs.25,000/- per invoice will be imposed, with effect from the first sale in April 2018, on Sellers who continued to submit teas packed in excessively bulging sacks for inclusion in the auction catalogues.

In order to monitor the strict implementation of this punitive measure, Buyers are directed to declare, on the attached form, details of bulging tea sacks on collection from Brokers' warehouses. These details should be accompanied by photographs evidencing this irregularity and certified copies of the relevant delivery orders. Such declarations should be forwarded to the Secretariat each week or whenever the necessity arises.

OTHER MARKETS

MOMBASA TEA AUCTION MARKET REPORT SALE 17

Demand: Market was Firm to easier compared to last week.

BP1: KTDA East of the Rift Valley teas best were easier by USC 9-14 compared to last levels while Good were easier by USC 18-22 compared to levels & West of the Rift Valley teas easier by USC 16-19 compared to last week's levels. Well-made Medium/None Kenyans were firm to dearer by USC 7-11 compared to last week's levels. Lower invoices were firm to easier by USC 2-3 compared to last week's levels.

PF1: KTDA East of the Rift Valley teas were firm to dearer by USC 4-7 compared to last week's levels /West of the rift valley teas were firm to dearer by USC 2-3 compared to last week's levels. Nandi PF1's were firm to dearer by USC 2-3 compared to last week's levels, while Kericho PF1,s were firm to easier by USC 3-4 compared to last levels. None Kenyans were firm to dearer by USC 3-5 compared to last week's levels.

PD: KTDA East of the rift valley teas were firm to easier by USC 4-7 compared to last week's levels. West of the rift valley teas were firm to easier by USC 2-3 compared to last week's levels. Nandi PD,s were firm to dearer by USC 4-7 compared to last week's levels, while Kericho PDs were firm to easier by USC 6-9 compared to last week's levels / None Kenyans were firm to easier by USC 5-9 compared to last week's levels.

D1: KTDA East of the rift valley teas were firm to dearer by USC 2-3 compared to last week's levels. West of the rift valley teas were firm to easier by USC 5-7 compared to last week's levels. Mediums / None Kenyans were firm to easier by USC 4-6 compared to last week's levels.

SECONDARY

Fanning's were firm to dearer by USC 2-3 compared to last week's levels. BP's were easier by USC 10-13 compared to last week's levels. Bmf's were firm to easier by USC 4-6 compared to last week's levels. Better Dust grades were dearer by USD 9-11 compared to last week's levels. Poorer sorts were firm to dearer by USC 4-6 compared to last week's levels.

Egypt Packers were active at firm to easier levels with the Major players being LAB, JF and MJC. While Pakistan Packers were active at firm levels compared to last. The Bazaar made enquiry at easier rates compared to last week, Yemen was active at easier levels compared to last; Sudan was active at firm levels compared to last. UK was active.

JAKARTA TEA AUCTION MARKET REPORTS

Not available at the time of printing

SOUTH INDIAN ROUNDUP FOR THE WEEK ENDING 21st APRIL, 2018

KOCHI

CTC LEAF Fair demand. Market was fully firm and occasionally easier on Best broken . Smaller broken and Fannings were selling at steady levels with export enquiry. Internal and Upcountry buyers were active with fair support from Exporters on plainer types.

LEAF-ORTHODOX

Demand: Fair demand.

Market: Market ruled at dearer levels for the best whole leaf grades, whilst best Nilgiri broken were barely steady. However, Medium larger Broken and Fannings tending at easier levels .Plainer sorts were selling at steady levels.

Buying Pattern: CIS/Middle East exporters were selective. Upcountry buyers lent fair support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Good liquoring popular finer grades and better mediums were selling at barely steady levels However, the bolder grades ruled at easier levels. Plainer sorts were selling at fully firm levels and occasionally dearer on blacker types with export enquiry.

Buying Pattern: Major blender AVT and KSCSC were active on the best mediums with fair support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were less active on their purchase.

COONOR

CTC LEAF

Demand: Fairly good.

Market: Generally irregular market with teas selling at barely steady to lower levels. Lower Mediums and Plainers have suffered fair withdrawals with want of bids.

Buying Pattern: Good enquiry was forthcoming from the Major Blenders. Andhra and Karnataka were seen active on the Medium categories. Exporters lent fair support on all grades.

ORTH LEAF

Demand: Strong.

Market: Fully firm to dearer market with hardly any out lots.

Buying Pattern: Strong export operation with equally good support from the internal buyers.

CTC DUST

Demand: Fair.

Market: Market opened on an easier note, generally dropping in prices by Rs. 2/- to Rs. 3/-. As the sale progressed the demand has been sluggish and dropped in prices further with fair withdrawals.

Buying Pattern: Fair participation from all quarters of the buyers.

ORTH DUST

Demand: Strong.

Market: Irregular and mostly easier by Rs. 2/- to Rs. 3/-. However the Tertiary's have had some better enquiry and sold at fully firm to dearer levels by Rs. 3/-.

Buying Pattern: Good Internal operation with only Madhu Jayanthi seen active on the Export front.

COIMBATORE

CTC LEAF

Demand: Fair demand.

Market: Better mediums smaller broken and BOPF's were lower by Rs.2/- with some withdrawals. Medium and plainers lower by Rs.2/- to Rs.3/- with some withdrawals.

ORTH LEAF Good general demand. Whole leaf were irregular and lower by Rs.5/- to Rs.8/ Others dearer by Rs.4/- to Rs. 5/- sometimes more.

CTC DUST

Demand: Fair general demand.

Market: Better liquoring sorts and popular marks were steady. Mediums lower by Rs.2/-. Plainers barely steady.

ORTH DUST Good demand. Substantially dearer by Rs.5/- to Rs.10/-.

Source: Paramount Tea Marketing (SI) Private Limited.

April 24, 2018
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