



LANKA COMMODITY BROKERS LTD

TEA MARKET REPORT

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SALE NO.17 OF 01ST & 02ND MAY, 2018

COMMENTS

The sale this week was originally restricted to a one day sale to be held on Wednesday May 2 as May 1 is a customary holiday. However due to a decision by the GOSL to declare May 7 as a holiday to commemorate “workers Day”, this week’s auction was conducted over 1 ½ days, commencing at 1 p.m. on May 1 and concluding on the following day. The total weight on offer was only 4.6Mkgs comprising of 2.4 Mkgs of Low Grown teas and 0.8 Mkgs of Ex Estate offerings.

Low Grown teas continued to meet with fairly wide-spread demand amidst strong interest from Russia, Turkey and Iraq as well as other traditional Middle Eastern markets. All indications point out to the present level of demand continuing through May following urgent orders ahead of the Ramadan Fasting period due to begin on June 15.

Ex Estate teas also enjoyed better demand and the small weight of 0.8 Mkgs was actively pursued by buyers for the “Tea Bag” sector whilst BOP’s too had overall better demand than in recent weeks following added interest from Hong Kong and China. CTC PF1’s too ruled fully firm to dearer whilst BP1’s which had been neglected for the past several week’s found renewed interest from a wider spectrum of buyers.

Meanwhile, the recent rains experienced in the plantations are having the desired effect with most factories running at peak capacity. The real test for auction prices however, lies in the next several weeks where catalogued quantities show a sharp increase. Next week’s Auction has 7.3 Mkgs on offer whilst the Auction of the following week has a further increased weight of 7.9Mkgs. Only time will tell!

This week’s auction comprised of 7,815 lots with a total quantity of 4,678,906 Kgs.

The catalogue-wise breakdown was as follows:-

	<u>LOTS</u>	<u>QUANTITY</u>
Low Grown Leafy	3,205	1,533,882
Low Grown Tippy	1,428	846,341
High & Medium	848	455,771
Off Grades/BOPIA	1,075	617,196
Dust	353	351,295
Premium Flowery	214	46,087
Ex-Estate	692	828,334
Total	<u>7,815</u>	<u>4,678,906</u>

CROP & WEATHER FOR THE PERIOD 23RD – 29TH APRIL 2018

Western/Nuwara Eliya/ Uva Regions Bright mornings with regular evening showers experienced throughout the week.

Udapussellawa Region Dry weather conditions with occasional rains were experienced. Low Grown both Ruhuna and Sabaragamuwa experienced bright mornings with regular evening showers throughout the week.

Crop Intake

All planting districts showed an increase in the crop intake.

In Lighter Vein

Making a Baby

The Patels were unable to conceive children and decided to use a surrogate father to start their family. On the day the proxy father was to arrive, Mr. Patel kissed his wife goodbye and said, 'Well, I'm off now. The man should be here soon.' Half an hour later, just by chance, a door-to-door baby photographer happened to ring the doorbell, hoping to make a sale. 'Good morning, Ma'am, he said, 'I've come to...' 'Oh, no need to explain,' Mrs. Patel cut in, embarrassed, 'I've been expecting you. 'Have you really?' said the photographer. 'Well, that's good. Did you know babies are my specialty?' 'Well that's what my husband and I had hoped Please come in and have a seat. After a moment she asked, blushing, 'Well, where do we start?' 'Leave everything to me. I usually try two in the bathtub, one on the couch, and perhaps a couple on the bed. And sometimes the living room floor is fun. You can really spread out there.' 'Bathtub, living room floor? No wonder it didn't work out with hubby and me!

'Well, Ma'am, none of us can guarantee a good one every time. But if we try several different positions and I shoot from six or seven angles, I'm sure you'll be pleased with the results.' My, that's a lot!', gasped Mrs. Patel. 'Ma'am, in my line of work a man has to take his time. I'd love to be In and out in five minutes, but I'm sure you'd be disappointed with that.' 'Don't I know it,' said Mrs. Patel quietly. The photographer opened his briefcase and pulled out a portfolio of his baby pictures. 'This was done on the top of a bus,' he said. 'Oh, my Gosh!' Mrs. Patel exclaimed, grasping at her throat. 'And these twins turned out exceptionally well - when you consider their mother was so difficult to work with.' 'She was difficult?' asked Mrs. Patel. 'Yes, I'm afraid so. I finally had to take her to the park to get the job done right. People were crowding around four and five deep to get a good look! 'Four and five deep?' said Mrs. Patel, her eyes wide with amazement. 'Yes', the photographer replied. 'And! for more than three hours, too. 'The mother was constantly squealing and yelling - I could hardly concentrate, and when darkness approached I had to rush my shots. Finally, when the squirrels began nibbling on my equipment, I just had to pack it all in.'

Mrs. Patel leaned forward. 'Do you mean they actually chewed on your, uh...equipment?' 'It's true, Ma'am, yes.. Well, if you're ready, I'll set-up my tripod and we can get to work right away.' 'Tripod?' 'Oh yes, Ma'am. I need to use a tripod to rest my Canon on. It's much too big to be held in the hand very long.' Mrs. Patel fainted!!!

Cont'd... (P2)

LOW GROWNS - LEAFY

BOP1: Select best invoices held firm; balance too maintained. Teas at the lower end were irregularly dearer.

OP1 : Teas in the select best category maintained; balance was mostly lower and difficult of sale as the sale progressed. Stalky invoices held firm.

OP : Best teas were fully firm on last week levels; balance was irregularly dearer by Rs.10/- per kg. Teas at the lower end too met with good demand.

OPA : Select best invoices declined by Rs.30-40/- per kg; balance was fully firm to dealer by Rs.10-15/- per kg. Poorer sorts too maintained.

PEK/PEK1: Well made shotty invoices tended irregular; balance however fully firm on last week levels. Bolder PEK varieties were irregularly dearer. Teas at the lower end held firm.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	870-1000	900-1000	675-725	670-720	575-625	570-600
OP1	1000-1300	1000-1400	660-700	670-720	400-450	400-450
OP	730-800	720-980	640-670	630-670	530-580	530-580
OPA	730-840	720-920	630-660	630-670	520-580	530-580
PEK/PEK1	780-920	770-980	680-740	670-720	550-600	525-550

TIPPY/SMALL LEAF

BOP/BOPSP : Few select best BOP's appreciated. Balance sold around last levels. Teas at the bottom irregular following quality.

BOPF/BOPFSP : In general were firm.

FBOP/FBOP1 : Select best FBOP's firm to dealer. Best and below best together with cleaner teas at the Bottom appreciated. Balance sold around last levels. FBOP1's in general dearer.

FBOPF/FBOPF1: Very tippy teas continued to attract good demand and were fully firm to dealer. Best too maintained. Balance irregular. Select best and best FF1's appreciated whilst cleaner below best and cleaner teas at the bottom too gained. Balance sold around last levels.

FBOPFSP/EXSP: The best on offer gained Rs.10-20/- whilst the others were fully firm to dealer.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	730-820	720-820	530-560	520-540	440-470	450-470
BOPF /BOPFSP	720-815	720-780	450-480	450-480	440-460	430-460
FBOP/FBOP1	750-980	740-980	630-680	620-680	520-620	500-600
FBOPF/FBOPF1	750-960	750-920	525-550	500-550	420-450	410-450
FBOPFSP/EXSP	1200-1950	1400-2750	700-720	700-720	700-720	700-720

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Select best types gained Rs.10-20/- whilst the others were irregularly lower Rs.20/-.

FBOPF/FBOPF1 : Best on offer declined Rs.10/- whilst the others were irregularly lower Rs.20/-.

PEK/PEK1 : Select best maintained last levels whilst the others were Rs.30-40/- lower.

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	780-850	780-830	720-780	720-780	640-720	650-720
FBOPF/FBOPF1	760-790	770-800	700-760	700-770	600-700	600-700
PEK/PEK1	830-870	840-870	760-830	780-840	670-760	690-780

HIGH GROWNS

BOP: Best Westerns – Selection of teas gained Rs.50/- per kg and more following special inquiry whilst the others were firm and dearer to a lesser extent. Teas in the below best category were Rs.20-40/- per kg dearer. Plainer clean leaf teas also gained by a similar margin whilst poor leaf types were barely steady. Nuwara Eliyas – Majority of the teas were Rs.20-30/- per kg dearer. Udapussellawas were irregular. Uvas – Selection of teas continued to sell at attractive levels following special inquiry whilst others gained Rs.20/- per kg.

BOPF: Best Westerns – Selection of teas gained by Rs.50/- per kg and more following special inquiry whilst the others were firm and dearer to a lesser extent. In the below best category brighter sorts were Rs.20-30/- per kg dearer, others irregular. Plainer clean leaf types gained Rs.20/- per kg, others barely steady. Nuwara Eliyas gained Rs.20/- per kg and substantially more for select invoices following special inquiry. Udapussellawas were irregular and sold around last week's levels. Uvas gained Rs.20-30/- per kg.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	640-720	580-690	630-750	620-700
Below Best Westerns	570-680	540-570	600-620	570-600
Plainer Westerns	530-560	510-530	530-590	530-550
Nuwara Eliyas	600-680	550-700	560-650	550-630
Other Uda Pussellawas	N/A	500	480-510	510-520
Best Uva's	700-860	660-800	580-740	540-710
Other Uva's	520-600	500-600	550	510

MEDIUM GROWN TEAS

BOP: Rs.20-30/- per kg dearer.

BOPF: Rs.20/- per kg dearer.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	560-840	540-800	500-620	480-610

CTC

PF1: High Grown PF1s firm to Rs.20/- per kg dearer whilst Medium Growns too were Rs.20/- per kg dearer. Low Grown teas were generally steady.

BP1: High Grown BP1s were firm to dearer by Rs.30-40/- whilst Medium Growns too tended irregular to dearer but some select invoices appreciated sharply on account of special inquiry. Low Grown varieties however held firm.

Quotations (Rs./Kg)

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	500-590	530-580	510-590	NOT QUOTED
Medium	510-710	520-590	470-610	470-490
Low	430-760	470-800	510-700	410-700

OFF GRADES

Select best liquoring FNGS/FNGS1 firm to lower by Rs.5-10/-; whilst poorer types firm on last week levels. Best BP's dearer by Rs. 10-20/-. Well made BM's were irregularly lower by Rs.5-10/- and more; whilst poorer types were firm. Best BOP1A's firm on last week levels; others appreciated by Rs.5-10/-

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	420-520	420-520	400-450	390-440	400-450	400-440
Good Fannings (CTC)	360-410	320-410	370-415	320-410	370-420	320-410
Other Fannings (Orthodox)	380-440	370-430	400-420	400-420	400-420	370-420
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	450-480	440-470	450-480	440-480	450-490	450-480
Other BM's	450-460	430-460	440-460	430-460	440-460	430-460
Best BOP1As	440-490	430-490	500-540	500-550	525-575	525-600
Other BOP1As	440-460	430-450	440-460	430-450	440-460	430-450

DUST

Select best liquoring DUST/DUST1's advanced by Rs.10-20/-. The secondary and poorer types too gained by Rs.10/- and at times further whilst a few invoices from the Udapussellawa region were neglected. The majority of the CTC's appreciated by Rs.30-40/- and at times more. Low Grown teas were easier by Rs.20-30/-; whilst the poorer sorts being fully firm.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	680-840	640-840	490-570	480-550	560-690	540-650
Good Primary PD (CTC)	450-570	450-570	490-590	480-530	550-650	550-610
Other Primary Dust (Orthodox)	380-480	380-450	410-600	400-590	460-580	450-570
Other Primary Dust (CTC)	390-410	380-400	380-420	380-410	400-480	400-460
Secondary Dust	320-420	320-400	330-370	320-350	320-370	320-360
Poorer Dust	300-340	300-330	280-320	250-300	310-340	300-330

World Crop Statistics (MKGS)

<i>Country</i>	<i>Month</i>	<i>2017</i>	<i>2018</i>	<i>Difference +/-</i>	<i>To-date 2017</i>	<i>To-date 2018</i>	<i>Difference +/-</i>
SRI LANKA	Mar.	26.57	28.50	1.93	66.87	74.22	7.35
KENYA	Jan.	32.99	40.83	7.84	32.99	40.83	7.84
NORTH INDIA	Jan.	6.1	4.8	-1.3	6.1	4.8	-1.30
SOUTH INDIA	Jan.	13.1	12.3	-0.8	13.1	12.3	-0.80

<i>Country</i>	<i>Month</i>	<i>2016</i>	<i>2017</i>	<i>Difference +/-</i>	<i>To-date 2016</i>	<i>To-date 2017</i>	<i>Difference +/-</i>
BANGLADESH	Dec.	5.20	6.07	0.870	79.39	73.74	-5.65
MALAWI	Dec.	5.6	5.7	0.1	43.1	45.6	2.5
UGANDA	Oct.	5.10	2.10	-3.0	44.72	36.99	-7.73

THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Harangalla	BOP	810/-	Aigburth	BOP	760/-	*Sithaka	BOPI	1000/-
*Dartry Valley	BOPA	840/-	Demodara 'S'	BOP SP	800/-	Mulathiyana Hills	BOP1	1000/-
Kenilworth	BOP SP	840/-	Demodara 'S'	BOP1	770/-	Golden Garden	BOP1	1000/-
Craighead	BOPF / BOPFSP	760/-	Halpewatte Uva	BOPF/BOPFSP	620/-	Sithaka	OP1	1300/-
Kenilworth	BOP1	900/-	Dickwella	FBOP /FBOP1	770/-	*Makandura	OP1	1250/-
Harangalla	FBOP/FBOP1	850/-	Halpewatte Uva	FBOPF / FBOPF1	790/-	*Waturawila	OP	800/-
Craighead	FBOPF /FBOPF1	810/-	Halpewatte Uva	OP/OPA	640/-	Gunawardena	OP	800/-
Craighead	OP/OPA	660/-	Telbedde	OP/OPA	640/-	Mulathiyana Hills	OPA	840/-
*Ancoombra	OPI	750/-	Glen Alpin	OP/OPA	640/-	*Makandura	OPA	830/-
Craighead	PEK/PEK1	870/-	Wewesse	OP/OPA	640/-	Wijaya Group	PEKOE	880/-
<u>WESTERN HIGH</u>			Aigburth	OP/OPA	640/-	Andaradeniya	PEKOE	880/-
Loige	BOP	740/-	*Halpewatte Uva	OPI	750/-	Kukuleganga	PEKOE	880/-
Bearwell	BOP SP	770/-	*Halpewatte Uva	PEK / PEK1	840/-	New Falcon Lanka	PEKOE	880/-
Great Western	BOPF / BOPF SP	750/-	<u>UVA HIGH</u>			Nilrich	PEKOE	880/-
Waltrim	BOPF / BOPF SP	750/-	Bandaraeliya	BOP	860/-	Peak View Super	PEKOE1	920/-
Harrow	BOP1	690/-	Spring Valley	BOP SP	740/-	*Wattahena	PEKOE1	900/-
Weddamulla	FBOP/ FBOP1	720/-	Harangala	BOP1	790/-	<u>LOW GROWN TIPPY GRADES</u>		
Weddamulla	FBOPF/FBOPF1	700/-	Bandaraeliya	BOPF/BOPFSP	740/-	New Hopewell	BOP	820/-
Weddamulla	OP/OPA	600/-	Battawatte	FBOP/ FBOP1	750/-	Dullie Ella	BOP	820/-
Harrow	OP1	640/-	Ampitikanda	FBOP/ FBOP1	750/-	*Nawalakanda Sup	BOPSP	790/-
Alton	PEK / PEK1	800/-	Battawatte	FBOPF/FBOPF1	750/-	Ceciliyan	BOPSP	790/-
<u>NUWARA ELIYA</u>			*Battawatte	OPI	730/-	*Sithaka	BOPSP	770/-
Mahagastotte	BOP	680/-	Spring Valley	OP/OPA	620/-	Ceciliyan	BOPF	815/-
Loversleap	BOP	680/-	Haputhale Super	PEK/PEK1	770/-	Peak View Sup	BOPFSP	750/-
Kenmare	BOP	680/-	Oodoowerre	PEK/PEK1	770/-	Sithaka	FBOP	980/-
Kenmare	BOP SP	670/-	<u>UDA PUSSELLAWA</u>			*Sithaka	FBOP1	780/-
Mahagastotte	BOPF/BOPFSP	650/-	Alma	BOP	750/-	Andaradeniya Sup	FBOP1	780/-
Courtldodge	FBOP/ FBOP1	760/-	Lucky Land	BOP SP	530/-	*Kanneliya	FBOP1	770/-
Courtldodge	PEK / PEK1	640/-	High forest	BOPF/BOPFSP	550/-	*Makandura	FBOPF	960/-
<u>CTC TEAS</u>			Gampaha	FBOP /FBOP1	680/-	*Lucky Pinnaduwa	FBOPF	870/-
<u>HIGH GROWN</u>			Gampaha	FBOPF/ FBOPF1	570/-	Uruwela	FBOPF1	920/-
Mt.Vernon CTC	PF1	580/-	Alma	OP/OPA	640/-	<u>PREMIUM FLOWERY</u>		
Dunsinane CTC	PF1	580/-	Gampaha	OP1	640/-	Deshika Super	FBOPF SP	1500/-
Dunsinane CTC	BPS	650/-	Alma	PEK /PEK1	800/-	Sihara	FBOPF EXSP	1950/-
Dunsinane CTC	BP1	590/-	<u>OFF GRADES</u>			Nilgiri	FBOPF EXSP	1950/-
<u>MEDIUM GROWN</u>			*Dartry	BM	550/-	Kamarangapitiya	FBOPF EX SP1	2000/-
New Peacock	PF1	710/-	Parakaduwa	BP	630/-	*Peak Paradise	FBOPF EX SP1	1800/-
Strathdon	BP1	610/-	Waltrim	FNGS/FNGS1	560/-	*Sithaka	FBOPF EX SP1	1700/-
*Carolina	BPS	560/-	Strathdon	PFGS	540/-	<u>DUST</u>		
<u>LOW GROWN</u>			*Aldora	BOPIA	700/-	<u>HIGH GROWN</u>		
Hingalgoda CTC	PF1	760/-				Waltrim	DUST1	760/-
Kalubovitiyana	PF1	760/-				Dunsinane CTC	PD	590/-
Suduwelipothhena	BP1	700/-				<u>MEDIUM GROWN</u>		
Ceciliyan CTC	BPS	650/-				Delta CTC	DUST1	590/-
						Delta CTC	PD	590/-
						<u>LOW GROWN</u>		
						New Vithanakande	DUST1	690/-
						Ceciliyan CTC	PD	680/-

*** Sold by Lanka Commodity Brokers Ltd**

+++ All Time Record Price

++ Equal All Time Record Price

COLOMBO AUCTION - GROSS SALE AVERAGES**SALE NO.16 OF 24TH APRIL, 2018**

	2018		2017		
	<u>Month</u>	<u>Year</u>	<u>Year</u>	<u>Year</u>	
	<u>Weekly</u>	<u>To-date</u>	<u>To-date</u>	<u>To-date</u>	
Uva High Grown	555.33	559.94	580.86	614.18	590.42
Western High Grown	568.77	569.27	627.49	639.39	641.90
High Grown	565.16	566.76	616.16	630.80	626.24
Uva Medium	563.47	575.61	568.67	638.11	593.24
Western Medium	529.90	540.44	564.21	609.63	567.76
Medium Grown	540.84	551.22	565.39	618.83	574.65
Low Grown	633.24	634.25	641.65	667.11	623.08
Total	605.27	608.35	626.12	651.25	616.42

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 08th / 09th May, 2018</u>		<u>Sale of 15th / 16th May, 2018</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	4,033	1,886,616	3,953	2,003,420
Low Grown Tippy	2,331	1,326,502	2,093	1,264,184
High & Medium	1,694	87,014	1,617	899,365
Off Grade/BOP1A	2,452	1,408,103	2,558	1,487,287
Dust	624	659,236	795	897,390
Premium Flowery	446	95,358	391	90,475
Ex-Estate	<u>969</u>	<u>1,130,878</u>	<u>1,108</u>	<u>1,344,536</u>
Total	<u>12,549</u>	<u>7,367,707</u>	<u>12,515</u>	<u>7,968,657</u>

Weekly Private Sale Figures (From 23/04/2018 - 28/04/2018)

- 82,073.30 Kgs.

Cumulative

- 1,037,340.25 Kgs.

HOLIDAY NOTICE

We wish to inform all our valued Clients that our Head Office, Warehouses and Sampling Department will be closed on **Monday 07th May, 2018** additional Holiday on behalf of May Day.

CATALOGUES

Sale No. 19 of 15th/16th May, 2018

The Main Sale catalogue was closed on **25th April, 2018** two days ahead of the schedule and the Ex-Estate catalogue was also closed on **25th April, 2018** one day ahead of the schedule.

Sale No. 20 of 22nd/ 23rd May, 2018

The Main Sale catalogue is scheduled to be closed on **04th May, 2018** at 04.30 p.m. and the Ex-Estate catalogue is scheduled to be closed on **03rd May, 2018** at 03.00 p.m. **but sale will be closed before the scheduled date when the numbers of lots are reached.**

Sale No. 21 of 28th/ 30th May, 2018

The Main Sale catalogue is scheduled to be closed on **11th May, 2018** at 04.30 p.m. and the Ex-Estate catalogue is scheduled to be closed on **10th May, 2018** at 03.00 p.m. **but sale will be closed before the scheduled date when the numbers of lots are reached.**

BROKER'S ORDER - SALE NO. 18

Auction of 08th / 09th May, 2018 - Main Sale

Leafy/Tippy/BOP1A/ Premium

1. Forbes & Walker Tea Brokers (Pvt) Ltd d
2. John Keells PLC
- 3. Lanka Commodity Brokers Ltd**
4. Asia Siyaka Commodities PLC
5. Bartleet Produce Brokers (Pvt) Ltd
6. Eastern Brokers (Pvt) Ltd
7. Ceylon Tea Brokers PLC
8. Mercantile Produce Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

1. Asia Siyaka Commodities PLC
- 2. Lanka Commodity Brokers Ltd**
3. Mercantile Produce Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Eastern Brokers (Pvt) Ltd
6. John Keells PLC
7. Ceylon Tea Brokers PLC
8. Bartleet Produce Brokers (Pvt) Ltd

Auction of 09th May, 2018- Ex-Estate

1. Ceylon Tea Brokers PLC
2. Eastern Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Bartleet Produce Brokers (Pvt) Ltd
5. Asia Siyaka Commodities PLC
6. Mercantile Produce Brokers (Pvt) Ltd
7. John Keells PLC
- 8. Lanka Commodity Brokers Ltd**

LCBL APPROXIMATE SELLING TIME

Tuesday 08th May, 2018

High & Medium : 08.45 a.m.
Low Grown Tippy : 11.15 a.m.
Premium Flowery : 12.45 p.m.
Low Grown Leafy : 11.30 a.m.
BOP1A : 05.00 p.m.

Wednesday 09th May, 2018

Ex Estate : 12.00 p.m.
Off Grade : 12.00 p.m.
Dust : 12.45 p.m.

MOMBASA TEA AUCTION MARKET REPORT SALE 18

Demand: Market was Easier compared to last week.

BP1: KTDA East of the Rift Valley teas best were easier by USC 8-12 compared to last levels while Good were easier by USC 14-16 compared to levels & West of the Rift Valley teas lost by USC 16-20 compared to last week's levels. Well-made Medium/None Kenyans were easier by USC 8-11 compared to last week's levels. Lower invoices were firm to easier by USC 4-6 compared to last week's levels.

PF1: KTDA East of the Rift Valley teas were easier by USC 7-9 compared to last week's levels /West of the rift valley teas were easier by USC 6-8 compared to last week's levels. Nandi PF1's were firm to easier by USC 4-6 compared to last week's levels, while Kericho PF1,s were easier by USC 8-11 compared to last levels. None Kenyans were dearer by USC 3-5 compared to last week's levels.

PD: KTDA East of the rift valley teas were firm to easier by USC 3-5 compared to last week's levels. West of the rift valley teas were firm to easier by USC 2-3 compared to last week's levels.

SECONDARY

Fanning's were firm to easier by USC 4-6 compared to last week's levels. BP's were easier by USC 9-11 compared to last week's levels. Bmf's were firm at last week's levels. Better Dust grades were easier by USD 10-14 compared to last week's levels. Poorer sorts were easier by USC 9-11 compared to last week's levels.

Egypt Packers were active at easier levels with the Major players being LAB and JF. While Pakistan Packers were active at easier levels compared to last. The Bazaar made enquiry at easier rates compared to last week, Yemen was active at firm to easier levels compared to last; Sudan was active at easier levels compared to last. UK made good enquiry.

JAKARTA MARKET REPORT

Auction No. 17.

Orthodox	11,060 Sacks (587,800 Kgs)
CTC	1,820 Sacks (99,360 Kgs)
Total	12,880 Sacks (687,160. Kgs)

Overall good demand at higher rates.

Russia active. Lipton showed more interest. UK/Europe operated. USA showed more buying. Japan active. Other traditional buyers all operated with higher limits. Pakistan showed keener interest.

Java - BOP maintained last rates while corresponding BOPF sold 5--10 Cents higher. Select PF substantially dearer while others sold 3--6 Cents above last. PF 2 increased by 3--4 Cents. Dust 4--8 Cents dearer. Powdery sorts gained by 5--10 Cents. BT and other Off grades 1--2 Cents more.

Sum - BOP lost 2--3 cents on last while BOPF sold at last levels. PF 1--2 Cents dearer. Dust irregular and often easier. Powdery sorts sold at firm rates. BT and other Off Grades 1--2 Cents dearer.

CTC - BP1 sold 3--6 cents above last. Most PF1 withdrawn as Sellers had placed increased limits. Few sold gained by 3--6 Cents. Good PD 3--5 Cents dearer. Others sold around last. D1 irregularly easier. Fannings 3--4 Cents dearer. D2 3--6 Cents higher.

May 02, 2018
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